



**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2021**

**for**

**The Gyde Charity**

GCS D Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**The Gyde Charity**

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for the Year Ended 30 June 2021**

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**The Gyde Charity**  
**Report of the Trustees**  
**for the Year Ended 30 June 2021**

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The Trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

(1) The objects of the Charity are to promote the education of and to relieve the needs of young people under the age of 25 who are:

- a) in need, hardship or distress; or
- b) who have sight, hearing or speech impairment.

(2) The Trustees should give a preference to:

- a) persons of the protestant faith
- b) persons who have lost one or both parents; and
- c) persons who are resident:

- (i) firstly, in the parish of Painswick,
- (ii) secondly in the Old Parliamentary Borough of Stroud,
- (iii) thirdly in the County of Gloucestershire; and
- (iv) fourthly in any other part of the United Kingdom.

(3) The Trustees may relieve persons in need by:

- a) making grants of money to them; or
- b) providing or paying for goods, services or facilities to those in need.

(4) If and insofar as the income of the Charity cannot be applied toward the object specified in clause (1) above, the Trustees may apply it for persons who are otherwise qualified but are not Protestants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

**Main activities undertaken to further the charity's purposes**

The Charity has established a clear pattern of income for the years ahead allowing for trends in the investment market.

The Charity is not widely known nationally but due to extensive advertising, including leaflets to social services and special needs schools, the charity is now being recognised locally. The grants awarded by the Charity during the year under review have increased.

## The Gyde Charity

### Report of the Trustees for the Year Ended 30 June 2021

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#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees are aware of Public Benefit Provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

##### **Grant-making**

The activities of the Charity are overseen by the Trustees who normally meet at least four times a year.

Applications for grants are first received by the Clerk to the Trustees who will make further detailed enquiries if necessary, so that the application can be put before the next meeting of the Trustees. In an emergency the Chairman is authorised to make a decision with the agreement of one other Trustee.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Main achievements and activities**

The Charity now has an internet/web presence, and this should result in more national applications.

The Charity continues to increase local marketing in order to apply the funds held for the charitable purposes.

##### **Investment performance**

The value of investments as at year end 30 June 2021 was £1,965,356 (2020: £1,840,564). The investment income during the year was £59,851 (2020: £74,704). Donations and legacies received were £12,154.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £72,005 (2020: £74,704).

##### **Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real long term capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

##### **Reserves policy**

The Trustees' aim is to expend the income of the Charity in the year in which it is generated.

Current unrestricted reserves are £8,312 (2020 £17,170), reduced as a result of transfers between funds to cover the realised losses made on disposal of investments.

**The Gyde Charity**  
**Report of the Trustees**  
**for the Year Ended 30 June 2021**

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**FINANCIAL REVIEW**

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**COVID -19 impact**

The Trustees have reviewed the strategies and past performance of several investment companies and, as a result, have appointed new investment advisers to the Charity.

The Trustees have not held face to face meetings since January 2020, but are now planning on holding socially distanced face to face meetings, subject to changing government rules.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, an order of the Charity Commission dated 17th August 1999 and constitutes an unincorporated charity.

**COMMENCEMENT OF ACTIVITIES AND BACKGROUND**

**Charity constitution**

The Charity was established under the terms of the Will of Edwin Francis Gyde by an Order dated 29 July 1909. Two charities were established, the Gyde First charity and the Gyde Orphanage (latterly known as Gyde House).

The Gyde First Charity

The terms of the Will provided an endowment of £40,000. The income therefrom to be used towards the maintenance, education, training and support or benefit of blind or deaf and dumb children, preferably Protestant.

The Gyde House Charity

The benefactor left Gyde House for use as an orphanage. On 30 January 1998, an order of the Charity Commission allowed the house to be sold and the proceeds to be invested. The sale was completed in August 2000.

Amalgamation of the Charities

Under an order of the Charity Commission dated 17 August 1999 the two charities amalgamated to form The Gyde Charity.

**The Gyde Charity**  
**Report of the Trustees**  
**for the Year Ended 30 June 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of trustees is handled in two ways: -

Nominated Trustees:

The organisation responsible for the appointment of Nominated Trustees is invited to recommend a nomination within the last six months of the nominated trustee's period of service coming to an end. The clerk will inform the Trustees of any proposed changes.

Co-opted Trustees:

As the period of service of a co-opted trustee is approaching the end, the Trustees and a suitable person chosen to maintain the breadth of experience and skills of the board will consider all nominations received by the clerk.

**Organisational structure**

Nominated trustees serve for term of four years. The Co-opted trustees serve for a term of five years from appointment. The Trustees have appointed a clerk, Mrs S Baker, to undertake the general administration of the Charity.

**Induction and training of new trustees**

Trustees on appointment are made familiar of the charity's background, its operational framework and objectives and a copy of the charity's governing document together with the latest financial statements are distributed to them. All trustees have been provided with a copy of the Charities Commission "Essential Trustee" Guidance booklet and understand their duties and responsibilities as trustees.

**Risk management**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks relating to fraud and error. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**The Gyde Charity**  
**Report of the Trustees**  
**for the Year Ended 30 June 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

311529

**Principal address**

c/o Shani Baker  
Clerk to the Trustees  
14 Green Close  
Uley, Dursley  
Gloucestershire  
GL11 5TH

**Trustees**

Mr J Parker  
Ms J Miles  
Mrs J Nash  
Mrs A Daniels  
Dr R Evans  
Mr R Jones  
Mrs R Nash - appointed 19<sup>th</sup> October 2020

The Co-opted trustees serve for a term of five years. The Trustees have appointed Mrs S Baker to undertake the general administration of the Charity.

**Independent Examiner**

Mr S T Dipple FCA  
GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**The Gyde Charity**  
**Report of the Trustees**  
**for the Year Ended 30 June 2021**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust governing documents require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust governing documents. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 November 2021 and signed on its behalf by:



.....  
J Parker - Trustee

**Independent Examiner's Report to the Trustees of  
The Gyde Charity**

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**Independent Examiner's report to the Trustees of The Gyde Charity**

I report to the Charity Trustees on my examination of the accounts of The Gyde Charity (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S T Dipple FCA  
GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

Date: 22/11/2021.....

The Gyde Charity

Statement of Financial Activities  
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,154	-	12,154	-
Investment income	3	<u>59,851</u>	<u>-</u>	<u>59,851</u>	<u>74,704</u>
<b>Total</b>		72,005	-	72,005	74,704
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Gyde Field	4	790	-	790	655
Grants to institutions		10,529	-	10,529	34,989
Grants to individuals		47,886	-	47,886	34,468
					-
Support costs	5	<u>9,626</u>	<u>-</u>	<u>9,626</u>	<u>10,634</u>
<b>Total</b>		68,831	-	68,831	80,746
Net gains/(losses) on investments		<u>-</u>	<u>112,760</u>	<u>112,760</u>	<u>(222,992)</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,174	112,760	115,934	(229,034)
Transfers between funds	12	<u>(12,032)</u>	<u>12,032</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(8,858)	124,792	115,934	(229,034)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		17,170	1,840,564	1,857,734	2,086,768
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>8,312</u>	<u>1,965,356</u>	<u>1,973,668</u>	<u>1,857,734</u>

The notes form part of these financial statements

The Gyde Charity

Balance Sheet  
30 June 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	-	-	-
Investments	9	-	1,965,356	1,965,356	1,840,564
		-	1,965,356	1,965,356	1,840,564
<b>CURRENT ASSETS</b>					
Debtors	10	386	-	386	560
Cash at bank		9,426	-	9,426	18,110
		9,812	-	9,812	18,670
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,500)	-	(1,500)	(1,500)
<b>NET CURRENT ASSETS</b>					
		8,312	-	8,312	17,170
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		8,312	1,965,356	1,973,668	1,857,734
<b>NET ASSETS</b>					
		8,312	1,965,356	1,973,668	1,857,734

The notes form part of these financial statements

The Gyde Charity

Balance Sheet - continued  
30 June 2021

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<b>FUNDS</b>	12		
Unrestricted funds		8,312	17,170
Endowment funds		<u>1,965,356</u>	<u>1,840,564</u>
<b>TOTAL FUNDS</b>		<u>1,973,668</u>	<u>1,857,734</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2021 and were signed on its behalf by:



.....  
J Parker - Trustee



.....  
J Nash - Trustee

The notes form part of these financial statements

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## The Gyde Charity

### Notes to the Financial Statements for the Year Ended 30 June 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

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2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	120	-
Legacies	<u>12,034</u>	<u>-</u>
	<u>12,154</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	59,834	74,681
Deposit account interest	<u>17</u>	<u>23</u>
	<u>59,851</u>	<u>74,704</u>

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. GRANTS PAYABLE

The total grants paid to institutions during the year were as follows:

	2021	2020
	£	£
Home Start	5,000	-
St Roses School	-	1,600
The Family Haven	-	3,000
The Music Works	-	2,000
Gloucestershire Rape & Sexual Abuse Centre	-	1,440
Read for Good	-	6,000
Belmont School	-	2,600
British School	-	500
Calvert Trust	-	2,000
Cashes Green School	-	150
Dean Academy	-	400
GCC	-	65
James Hopkins Trust	-	3,000
Milestone School	-	2,500
Monmouth County Council	-	600
Red Horse Foundation	-	420
Eastcombe Primary School	470	-
National Star College	2,000	-
Norton Primary School	1,300	-
Windmill Special Needs	196	-
Roma Medical Aids	-	3,295
Stroud & Cotswold Alternative	-	1,110
The Forest School	-	459
The Shrubberies	1,563	3,000
Winston's Wish	-	850
	<u>10,529</u>	<u>34,989</u>

The total grants paid to individuals during the year were as follows:

	2021	2020
	£	£
Grants to individuals	<u>47,886</u>	<u>34,468</u>

5. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	8,126	1,500	9,626
	<u>8,126</u>	<u>1,500</u>	<u>9,626</u>

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
Investment income	<u>74,704</u>	<u>-</u>	<u>74,704</u>
<b>Total</b>	<b>74,704</b>	<b>-</b>	<b>74,704</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance of Gyde Field	655	-	655
Grants	69,457	-	69,457
Support and governance costs	<u>10,634</u>	<u>-</u>	<u>10,634</u>
<b>Total</b>	<b>80,746</b>	<b>-</b>	<b>80,746</b>
Net gains/(losses) on investments	<u>(1,022)</u>	<u>(221,970)</u>	<u>(222,992)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,064)</b>	<b>(221,970)</b>	<b>(229,034)</b>
Transfers between funds	(44,322)	44,322	-
Net movement in funds	(51,386)	(177,648)	(229,034)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>68,556</u>	<u>2,018,212</u>	<u>2,086,768</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>17,170</u></b>	<b><u>1,840,564</u></b>	<b><u>1,857,734</u></b>

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

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**8. TANGIBLE FIXED ASSETS**

Assets are not capitalised if the cost is less than £100.

The Charity owns land at Painswick known as Gyde Field. The land was donated to the Charity in 1913 and has NIL cost.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2020	1,840,564
Additions	1,830,255
Disposals	(1,840,566)
Revaluations	<u>135,103</u>
At 30 June 2021	<u>1,965,356</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>1,965,356</u>
At 30 June 2020	<u>1,840,564</u>

There were no investment assets outside the UK.

Investments have been included in the Balance Sheet at market value.

Realised and unrealised gains and losses have been included in the Statement of Financial Activities and allocated to the appropriate fund.

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>386</u>	<u>560</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

12. MOVEMENT IN FUNDS

	At 1 July 20 £	Net movement in funds £	Transfers between funds £	At 30 June 21 £
<b>Unrestricted funds</b>				
General fund	17,170	3,174	(12,032)	8,312
<b>Endowment funds</b>				
Endowment funds	1,840,564	112,760	12,032	1,965,356
<b>TOTAL FUNDS</b>	<u>1,857,734</u>	<u>115,934</u>	<u>-</u>	<u>1,973,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	72,005	(68,831)	-	3,174
<b>Endowment funds</b>				
Endowment funds	-	-	112,760	112,760
<b>TOTAL FUNDS</b>	<u>72,005</u>	<u>(68,831)</u>	<u>112,760</u>	<u>115,934</u>

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds - 2020

	At 1 July 19 £	Net movement in funds £	At 30 June 20 £
<b>Unrestricted funds</b>			
General fund	68,556	(51,386)	17,170
<b>Endowment funds</b>			
Endowment funds	2,018,212	(177,648)	1,840,564
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,086,768</u>	<u>(229,034)</u>	<u>1,857,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended and transfers £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,704	(125,068)	(1,022)	(51,386)
<b>Endowment funds</b>				
Endowment funds	-	44,322	(221,970)	(177,648)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,704</u>	<u>(80,746)</u>	<u>(222,992)</u>	<u>(229,034)</u>

The Gyde Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months position is as follows:

	At 1 July 19 £	Net movement in funds £	Transfers between funds £	At 30 June 21 £
<b>Unrestricted funds</b>				
General fund	68,556	(3,890)	(56,354)	8,312
<b>Endowment funds</b>				
Endowment funds	2,018,212	(109,210)	56,354	1,965,356
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,086,768</u>	<u>(113,100)</u>	<u>-</u>	<u>1,973,668</u>

A current year 12 months and prior year 12 months net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	146,709	(149,577)	(1,022)	(3,890)
<b>Endowment funds</b>				
Endowment funds	-	-	(109,210)	(109,210)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>146,709</u>	<u>(149,577)</u>	<u>(110,232)</u>	<u>(113,100)</u>

**The Gyde Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

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**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

The Gyde Charity

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation	120	-
Legacies	<u>12,034</u>	<u>-</u>
	12,154	-
<b>Investment income</b>		
Investment income	59,834	74,681
Deposit account interest	<u>17</u>	<u>23</u>
	<u>59,851</u>	<u>74,704</u>
<b>Total incoming resources</b>	72,005	74,704
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Maintenance of Gyde Field	790	655
Grants to institutions	10,529	34,989
Grants to individuals	<u>47,886</u>	<u>34,468</u>
	59,205	70,112
<b>Support costs</b>		
<b>Management</b>		
Clerk fees	6,527	6,500
Trustees' indemnity insurance	688	738
Telephone	201	231
Postage and stationery	552	421
Advertising	158	158
Sundries	-	21
Administration costs	-	16
Rents and room hire	<u>-</u>	<u>48</u>
	8,126	8,133
<b>Governance costs</b>		
Accountancy fees	<u>1,500</u>	<u>2,501</u>
<b>Total resources expended</b>	<u>68,831</u>	<u>80,746</u>
<b>Net income/(expenditure) before gains and losses</b>	3,174	(6,042)

This page does not form part of the statutory financial statements

The Gyde Charity

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2021

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	2021 £	2020 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(22,342)</u>	<u>(1,830)</u>
<b>Net (expenditure)/income</b>	<u><u>(19,168)</u></u>	<u><u>(7,872)</u></u>

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