



## Trustees' Annual Report for the period

From 6/4/2022 Period start date To 5/4/2023 Period end date

Charity name: THE OLD ELEANS CHARITABLE TRUST

Charity registration number: 311439

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | To make grants in accordance with the Trust Deed  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Old Eleans Charitable Trust (The Trust) is an unincorporated grant making charity established by Trust Deed, whose purpose is for the advancement of education and religion, the relief of poverty and other charitable purposes of current and ex pupils of the Kings School, Ely. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | We have had regard to the guidance  |

## Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | See above                                |
| Policy on social investment including program related investment | Para 1.38      | N/A                                      |
| Contribution made by volunteers                                  | Para 1.38      | All work of the charity is by volunteers |
| Other  |                |  |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p><b>The charity donated funds for the Kings School Ely to purchase a skull (boat) to facilitate sport for existing students.</b></p> <p><b>We also paid for a memorial seat in the Old Eleans Garden</b></p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Achievements against objectives set                          | Para 1.41 |   |
| Performance of fundraising activities against objectives set | Para 1.41 | <b>We received £40k from the Old Eleans Club as a donation to fund a long term investment aimed at providing income and growth to fund grant making</b> |
| Investment performance against objectives                    | Para 1.41 | <b>We Invested £40k with the Quilters Income &amp; Growth Fund for Charities in accordance with our investment policy in November 2022</b>              |
| Other  |           |   |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | We held £42968 in reserves at year end   |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | Held to provide working capital and invested funds to match inflation and provide income and growth to fund grant making |
| Amount of reserves held  | Para 1.22 | As above   |
| Reasons for holding zero reserves  | Para 1.22 | N/A  |
| Details of fund materially in deficit  | Para 1.24 | N/A  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | Donations & investment income   |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | The financial objective of the Trust is to at least maintain the real value of the assets whilst generating a stable and sustainable return to fund grant making. The inflation measure most relevant to the Trust's expenditure is the Consumer Price Index. |
| A description of the principal risks facing the charity                         | Para 1.46 | Inflation   |
| Other   |           |   |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Trust Deed   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Unincorporated Charitable Trust  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed by the committee of the Old Eleans Club to include the President of the Club as Chair & The Treasurer of the Club + a minimum of 1 further Club Committee member and up to 3 further Trustees |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | N/A   |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The Charity should have a minimum of one meeting per year |
| Relationship with any related parties   | Para 1.51 |   |
| Other   |           |   |

### Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | The Old Eleans Charitable Trust   |
| Other name the charity uses |   |
| Registered charity number   | 311439  |
| Charity's principal address | 8 Mount Temple, Romsey, Hants, SO 51 5UW.<br><br>Charitable activity is based at Kings School, Ely, Cambs |
|                             |   |

**Names of the charity trustees who manage the charity**

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1  | Robert Le Grice | Treasurer       |                                   | Committee of Old Eleans Club                                  |
| 2  | Jeremy Savage   |                 |                                   | "   |
| 3  | Trevor Bedford  |                 |                                   | "   |
| 4  | Mark Wilkinson  |                 |                                   | "   |
| 5  | Jo Dick         | Chairman        | From 22/9/22                      | "   |
| 6  | Mark Southwell  | Chairman        | From 22/9/22                      | "   |
| 7  | Roy Wood        |                 | To 22/9/22                        | "   |
| 8  | David Palmer    |                 | To 22/9/22                        | "   |
| 9  |                 |                 |                                   |   |
| 10 |                 |                 |                                   |   |
| 11 |                 |                 |                                   |   |
| 12 |                 |                 |                                   |   |
| 13 |                 |                 |                                   |   |
| 14 |                 |                 |                                   |   |
| 15 |                 |                 |                                   |   |
| 16 |                 |                 |                                   |   |
| 17 |                 |                 |                                   |   |
| 18 |                 |                 |                                   |   |
| 19 |                 |                 |                                   |   |
| 20 |                 |                 |                                   |   |

**Corporate trustees – names of the directors at the date the report was approved**

| Director name |  |  |
|---------------|--|--|
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

**Name of trustees holding title to property belonging to the charity**

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser   | Name            | Address  |   |
|---|-----------------|--|---|
| Accountant  | Andrew Borland  | 75 Newnham Street<br>Ely<br>Cambs CB7 4PQ  |   |
| Investment  | Quilter Cheviot | <table border="1" style="width: 100%;"> <tr> <td>                     Senator House<br/>                     85 Queen Victoria Street<br/>                     London<br/>                     EC4V 4AB                 </td> </tr> </table> | Senator House<br>85 Queen Victoria Street<br>London<br>EC4V 4AB |
| Senator House<br>85 Queen Victoria Street<br>London<br>EC4V 4AB |                 |  |   |
|   |                 |  |   |
|   |                 |  |   |

#### Name of chief executive or names of senior staff members (Optional information)

N/A

### Exemptions from disclosure

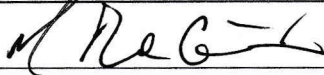
Reason for non-disclosure of key personnel details

### Other optional information

# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Robert John Le Grice  |  |
| Position (eg Secretary, Chair, etc) | Treasurer   |  |
| Date                                | 01/05/2024  |  |

# Definitions

The following definitions apply to the terms used in this document.

Agreed on behalf of the Government of Canada

Agreement: A written agreement between the Government of Canada and the Province of Ontario.

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OLD ELEANS' CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED

5TH APRIL 2023

## **Independent Examiners Report to the Trustees of The Old Eleans' Charitable Trust**

**Charity Number – 311439**

We report on the accounts of the Association for the year ended 5<sup>th</sup> April 2023

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in, any material respect, the requirements: -

- to keep accounting records in accordance with section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Borland F.C.A.  
75 Newnham Street  
Ely  
Cambs CB7 4PQ

Dated – \_\_\_\_\_

OLD ELEANS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2023

|                                   | <u>2023</u>    | <u>2022</u>      |
|-----------------------------------|----------------|------------------|
| <u>Receipts :-</u>                |                |                  |
| Bank Deposit Interest             | 7              | -                |
| Quilter Interest                  | 16             | -                |
| Quilter Dividend                  | 155            | -                |
| Quilter Surplus                   | 155            | -                |
| Old Eleans Club                   | <u>47,000</u>  | <u>-</u>         |
|                                   | 47,333         | -                |
| <u>Payments :-</u>                |                |                  |
| Bank Charges                      | 90             | 15               |
| Lecture Fees                      | -              | -                |
| Grants                            | <u>7,000</u>   | <u>-</u>         |
| Surplus of Receipts over Payments | 40,243         | (15)             |
| Fund Balances b/fwd               | (11,814)       | <u>(11,799)</u>  |
| Fund Balances c/fwd               | <u>£28,429</u> | <u>£(11,814)</u> |

OLD ELEANS' CHARITABLE TRUST

BALANCE SHEET AS AT 5TH APRIL 2023

3

|   | <u>2023</u>    | <u>2022</u>   |
|---|----------------|---------------|
| <u>Current Assets</u>                                 |                |               |
| Cash at Bank and in Hand                              | 2,642          | 2,725         |
| Investments   | 40,326         | -             |
| Debtors   | <u>-</u>       | <u>-</u>      |
|   | 42,968         | 2,725         |
| <u>Current Liabilities: - Payable within one Year</u> |                |               |
| Creditors   | <u>-</u>       | <u>-</u>      |
|   | <u>£42,968</u> | <u>£2,725</u> |
| <u>Funds</u>  |                |               |
| Accumulated Income Fund                               | 28,429         | (11,814)      |
| Scholarship Fund                                      | 13,410         | 13,410        |
| Leonard Osmond Memorial Fund                          | <u>1,129</u>   | <u>1,129</u>  |
|   | <u>£42,968</u> | <u>£2,725</u> |

Approved by the Board of Trustees on \_\_\_\_\_ and signed on its behalf by

M Hawes

R Le Grice

President

Treasurer

OLD ELEANS' CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED

5TH APRIL 2023

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Dated – \_\_\_\_\_

OLD ELEANS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2023

|                                   | <u>2023</u>    | <u>2022</u>      |
|-----------------------------------|----------------|------------------|
| <u>Receipts :-</u>                |                |                  |
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| Quilter Interest                  | 16             | -                |
| Quilter Dividend                  | 155            | -                |
| Quilter Surplus                   | 155            | -                |
| Old Eleans Club                   | <u>47,000</u>  | <u>-</u>         |
|                                   | 47,333         | -                |
| <u>Payments :-</u>                |                |                  |
| Bank Charges                      | 90             | 15               |
| Lecture Fees                      | -              | -                |
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OLD ELEANS' CHARITABLE TRUST

BALANCE SHEET AS AT 5TH APRIL 2023

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| Investments   | 40,326         | -             |
| Debtors   | -<br>42,968    | -<br>2,725    |
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M Hawes

R Le Grice

President

Treasurer