

Registered number: 00656498
Charity number: 311270

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

LANGLEY SCHOOL (1960) LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	Dr D P Allen (appointed 6 December 2024) Mr D J Anderson Brown (resigned 4 January 2024) Mr J Barnwell Mr S J Brown Mr P P Chartier (appointed 6 December 2024) Ms D H Findlay (appointed 7 May 2024) Mrs K Goodby (appointed 1 December 2023) Mr J H Miller Mrs E S Morgan (appointed 6 December 2024, resigned 20 May 2025) Mr M T Newnham (resigned 5 July 2024) Mrs C Pain, Vice Chair Mrs R A Pinchbeck (appointed 6 December 2024) Mr D Stanbridge, Chairman Mr M J Streatfield Mr Z A Virgin (resigned 9 May 2025)
Company registered number	00656498
Charity registered number	311270
Registered office	Langley Park Loddon Norfolk NR14 6BJ
Independent auditors	Larking Gowen Chartered Accountants Statutory Auditors 1st Floor Prospect House Rouen Road Norwich NR1 1RE
Solicitors	Birketts LLP Kingfisher House 1 Gilders Way Norwich NR3 1UB
Insurance brokers	Alan Boswell Group Prospect House Rouen Road Norwich NR1 1RE

LANGLEY SCHOOL (1960) LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees of Langley School present their annual report together with the audited financial statements of the Company and the Group for the year 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Langley School (1960) Limited is a charitable company limited by guarantee. The Charity was founded in 1960 and is registered with the Charity Commission under charity number 311270 and company registration number 00656498. Langley School (1960) Ltd. Trustees and principal addresses of the Charity are listed on page 1. Particulars of the Charity's professional advisors are also given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governors

The Charity is governed by its memorandum and articles of association dated 14 April 1960. In the event of winding up the liability of each member is limited to £1. Details of the members of the governing body of the Charity are shown on page 1.

Organisational management

The Governors, as the trustees of the Charity, are legally responsible for managing and controlling the School. The full board of Governors meets at least once a term, receiving reports and recommendations from sub-commitments, which meet with a similar frequency, to determine the general policy for the School and to review its overall management and control.

The day-to-day running of the school is delegated to the Executive team which includes the Head of Senior, the Head of Prep, the Chief Operating Officer and the Finance Director. The Executive Team is supported by the leadership and management teams and staff. The Executive Team undertakes the key leadership roles, overseeing all aspects of running an extensive independent school. The day-to-day administration is undertaken in line with the policies and procedures approved by the Governors. A member of the Executive Team attends all Governors' and subcommittee meetings.

There are several sub committees. Each committee is chaired by a Governor.

The Education Committee is the forum for academic discussion in which Governors and staff participate equally. In addition, the Education Committee receives termly reports from the Designated Safeguarding Lead's and annually reviews the School's Safeguarding, Anti-Bullying and Behaviour Policies, along with those more specifically focused around academia. In addition, the Education Committee has its own subcommittee which focusses purely on safeguarding across the School, this enables our staff and governors to have dedicated attention on this key area of school life.

The Resources Committee has delegated responsibility for overseeing the financial and business management of the School, scrutinising and reporting to the Board on finance, compliance and business performance. The Resources Committee also carries out regular reviews of the major risks to which the School is exposed and annually determines the school's budget. The budget incorporates capital expenditure for the year ahead in line with the school's strategic plans. This Committee is also responsible for discussion in all matters relating to the recruitment and retention of staff, people matters and the running of the School's estate, health and safety and digital infrastructure.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

The Governors gave of their time freely and no remuneration or expenses were paid in the academic year. No Governor or person connected with a Governor received any benefit from means tested bursaries.

The Headmaster's and senior staff remuneration is set by the Board, regarding performance, external comparators and benchmarking with similar organisations.

Recruitment, induction and training of Governors

New Governors are appointed at a board meeting and confirmed at the Annual General Meeting. The Board receives suggestions from Governors, school officers, advisors and unsolicited requests. After an initial consideration of suitability, on the basis of the existing board's known skills and needs, and confirmation of interest and eligibility, a detailed review of suitability is carried out together with an interview before recommendation is made to the board.

The Chair inducts new Governors and explains the Board's Policies and Procedures. The School is a member of AGBIS (Association of Governing Bodies in Independent Schools) and Governors can attend relevant training and refresher courses.

The Board conducts regular audits of the skill sets represented on the Board to ensure that there is a balanced membership with an appropriate range of skills and expertise. AGBIS recommendations are followed where possible in deciding the balance, expertise and number on the governing body.

Other Relationships

The furtherance of educational standards and the quality of pastoral care at the School is sustained and improved through participation in, and subscription to, umbrella organisations such as the Society of Heads, Independent Association of Prep Schools (IAPS), Independent Schools Association and Boarding Schools Association. The School is also a member of the prestigious HMC, the Headmasters' and Headmistresses' Conference and the Independent School's Bursars Association (ISBA).

The School supports the education of children and young adults in the independent and state sector, at every opportunity. Langley School works with local charities and organisations to widen public access to the education and facilities that it provides to optimise usage. This activity is wide ranging, from hosting sporting events within the grounds of the school to invitations to performances and visiting speakers as well as providing transportation for local cluster schools, organisations and charities as often as we are able. Our pupils give back to the community with our House system supporting their nominated charities.

The Icenian Society (alumni of Langley School, Taverham Hall, Beech Hill, Thorpe House and Langley Prep School) is active and working to engage with the Alumni of the School. Icenians regularly come into the Senior School to spend time with students, giving career advice/guidance and sharing their experiences. This relationship provides enormous value to our pupils and is highly valued.

The Langley Parents Association at the Prep School has helped a number of school departments during the last year and held events which are well attended, working hard to support the Prep School's funding initiatives which are presented to them at regular meetings.

Risk management

The Governors are responsible for managing the risks Langley School faces. They regularly assess the major risks to which the school is exposed and they are satisfied that systems are in place to manage all identified risks, as far as possible. These risks are documented in a Risk Register reviewed and amended at all board meetings and internal management team meetings, as appropriate.

The Governors view the risks in terms of impact and probability.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

The Governors consider the economic and political turbulence of recent years along with the affordability of fees by parents across the independent sector to be a significant risk faced by the School. Whilst the Board has confidence in its present recruitment strategy there is no room for complacency and particular attention is paid to marketing and pupil recruitment in mitigation.

Other key risks include risk to reputation due to adverse publicity, failure to meet the independent school standard regulations, risk of not managing staff (and other costs), and failure to meet the financial requirements for capital expenditure and support of means tested bursaries.

Health and Safety is always a significant area for risk management.

The School's approach to risk management and internal control may be summarised as follows:

- the Governors have oversight of risk management within the School as a whole;
- the management of risk is a whole School responsibility;
- all parties involved in the process adopt an open and receptive approach to solving risk problems;
- Langley Leadership Team ("LLT") prepares policies for Governors' approval and implements such policies approved by them.

Each member of the LLT is responsible for fostering good risk management practice throughout the School and particularly within their area of responsibility.

The Governors will:

- ensure the integration of risk management into the culture of the School;
- take major decisions affecting the School's risk profile or exposure, determining what types of risk are acceptable and which are not;
- monitor the management of significant risks to reduce the likelihood of unwelcome surprises;
- satisfy itself that less significant risks are being actively managed, with the appropriate controls in place which are working effectively;
- annually review the School's approach to risk management, considering how effectively or otherwise controls have been implemented, approve changes to this policy and review the Risk Register as at the date of that review;
- delegate to the Resources and Education Committee's the responsibility to review the School's Risk Register each term and to provide the Governors' response to residual risk that the Committee does not consider necessary to refer to the Full Board.

The School's key controls include:

- detailed terms of reference for all Committees;
- formal agendas for all Committee and Board activity;
- written minutes of all Board and Committee meetings;
- established School management structure;
- clear lines of communication with parents;
- formal written policies covering all important activities;
- comprehensive management accounting and reporting;
- strong emphasis placed on recruiting and retaining staff;
- strict vetting procedures with respect to the employment of staff.

It is recognised that systems cannot provide absolute assurance that all possible risks have been identified or managed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities

a. Policies and objectives

The company is constituted under a Memorandum of Association dated 14 April 1960 and is a registered charity, number 311270.

In addition to its charitable objectives, the stated purpose of the school is:

- To equip our pupils with the skills and tools they need to journey into the next stages of their lives, actively demonstrating kindness, confidence (with humility), curiosity and integrity.
- To develop happy and resilient young people – adaptable to an ever-changing and demanding world.
- To provide a knowledge and skills rich curriculum with aspirational teaching to nurture enthusiastic and confident learners.
- To nurture and support each and every individual member of our community, focusing on wellbeing and positive mental health.
- To provide an exceptional co-curricular programme to broaden pupils' experience and opportunity.

The Governors are conscious that they must comply with all aspects of charity legislation and are aware of their new duties arising from the Charities Act 2011. The Governors confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission as updated in September 2014.

Public Benefit/Charities Commission

This year the value of scholarships, grants, entrance prizes and other awards made to the school's pupils out of unrestricted funds was £2,541,391 (2023: £2,141,097) and £nil from restricted funds (2023: £nil). Langley School's policy in line with that of other independent schools is to make these awards on the basis of the individual's educational potential although awards from restricted funds are, of course, subject to the conditions applied by the original donor.

The Governors believe the bursaries offered by the charity, including 100% awards, widen public access. This is in addition to the sharing of many of its facilities within the local community. During each year Langley School operates a number of schemes that benefit local state children. For example:

- Masterclasses for pupils.
- The sharing of sports facilities, for example cluster schools' cross country, hosted at both sites.
- Hosted cluster primary cross-country championships and prep and primary athletics events.
- Invitations to School events, wherever possible.

Many local sports clubs use the school facilities at Loddon and Taverham, benefiting thousands of adults and children across the county focused on a variety of sporting disciplines. These include:

Langley Prep School
Barracudas

Langley Pre-Prep
Next Thing Education

Langley Prep forest school
MTW Therapy

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

Alston Center

Avian Dance School
Central School of Dance
Dance Factory
Dynamic Dance
Guildhall School of Dance
Julie Ash Dance School
Perfect performers
So you want to dance
StarzUK
Stella School of Dance
Norwich Association of Malayalees (NAM)

Drama Studio

Funky Feet

Residentials

Pocklington School
Wellington College
Hurst Pierpoint
Woodhouse Grove
Taji
Norwich Suzuki Violin Group
Immersion Group from China
Immersion Group from Thailand
Spratton Hall School

Langley Senior Sports Hall

Lomax Fairs
Birketts Netball

Ballroom

Disney/ National Geographic

Usage of the School's extensive facilities by the above clubs/groups took place outside of normal school operating hours.

To further broaden the School's reach and public benefit the Nelson Scholarship has been developed to offer a fully funded place to attend Langley as a day pupil in the Sixth Form each year. To give additional benefit to the recipient, local organisation, Nelson's Spirit, works with the School to develop key leadership skills in our young people. The first recipient was assessed in line with the School's values and began their Langley journey in September 2022.

The Anthony Arthur Coward Scholarship has also been established following the kind donation by the late Barbara Hunt in memory of her nephew, Anthony Coward, an Icenian of Langley School. With a focus on socio-economic need and high academic ability this fully funded scholarship to our Sixth Form is a wonderful addition to the School and brings enormous benefit to children who would be unable to access the benefits of an independent education.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

b. Aims and intended impact

It is the Governors' policy for both our Prep and Senior School to attain the highest academic levels, in addition to providing a co-curricular programme which aims to develop lifelong leisure interests and help build self-confidence and a desire to contribute to the community.

c. Objectives for the year

Langley School's main objective this year was to continue to provide the best education and care for all pupils. There continues to be a significant emphasis on our pupils' mental health, well-being and general happiness – happy children learn and flourish!

d. Strategies to achieve the year's objectives

Academic foundation

- The school continues its work to build upon a strong academic foundation, high quality classroom practice remained paramount.
- Teachers receive tailored CPD with a focus on evidence based best practice on areas that yield the greatest change in pupil outcomes, such as developing pupils' metacognitive skills.
- The Russell Group and Oxbridge pathways programme was further developed with many pupils applying for either Oxford or Cambridge Universities.

Boarding

- Boarding at the senior school continues to be a key area of Langley life, with the range of flexi, weekly and full boarding options available. Pupils/students come from all over the world, which enhances the inclusive cultural life of the school.

e. Principal activities of the year

The main activity of the Charity is providing education to children and young adults. The combined School closed the year with 805 pupils/students. Boarding numbers were 46 by July 2024.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

a. Operational performance of the School

ISI Inspections took place at our Prep School (May 2024) and our Senior School (March 2024) site during this academic year, both of which resulted in incredibly positive reports being shared by the inspection teams. In May 2024, Ofsted inspected our Nursery setting, gaining an Outstanding rating. External endorsements to the exceptional level of education provided by Langley School were well received by the whole school community.

Senior School Academic

Langley School Sixth Form students delivered a fantastic set of A-Level and BTEC results this year. In several subjects, including Chemistry, Economics, French, and Photography, all students gained A* to B grades. Our BTEC results continue to shine, with a large proportion scoring the top grade, Distinction*.

Our proportion of top grades, grade A* to B stands at 61.1%, up almost 10 percentage points on 2023. Several students have earned a clean sweep of A and A* grades, and one student has excelled across 5 A levels, scoring 1 A*, 3 A's and 1 B.

Our Sixth Form move on to a broad range of destinations post-Langley, and this year is no exception. University destinations include Cambridge, Imperial College, Exeter, Loughborough, Leeds, Durham, and London University of Arts.

This was the best set of GCSE results since the introduction of the new-style GCSEs (excluding Covid years). An impressive 10% of all grades awarded were Grade 9, the highest possible grade. Over 20% of all grades awarded were either Grade 8 or 9. Overall, 84% of all awards were Grades 4-9, well in excess of the national average of 70.3%*.

Notable highlights include all pupils studying Chinese achieving a Grade 9. Half of all Physics pupils and 43% of Chemistry pupils were awarded a Grade 9. Grades in Maths and English were also outstanding, with Maths showing a 15 percentage point improvement at grades 5-9.

Several subjects achieved a remarkable 100% "standard" pass rate (Grade 4 and above), including Computer Science, French, Mandarin, Chinese, Physics, and Biology.

Cohort intervention was implemented for Year 11 and U6 students following their mock results. In addition to this, departments ran lunch-time, activity, holiday and Masterclass sessions to support in their subjects.

The Extended Project Qualification (EPQ) continues to evolve, continuing to support students' academic profiles, delivering a fully rounded course of research and project management opportunities to a diverse and inclusive student base. Students have relished the chance to develop an aptitude for lifelong learning enabling them to prepare for the world of work and beyond.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Personal Development Education (PDE)

The PDE programme continues to be a defining feature of the school's ethos, with deliberately timetabled curriculum time, an ongoing programme of teacher training and a rigorous pedagogical approach. It enjoyed frequent mention as a strength of the school in the 2024 ISI Inspection. Comments such as "The curriculum includes a recently enhanced programme of emotional wellbeing and personal development which supports the ethos of the school" and "Pupils value their PDE lessons and recognise that they help to develop their relationships with one another based on mutual respect, honesty and an appreciation of individuality," emphasise the effectiveness of the subject at supporting pupils to develop as people. It is still taught to all year groups for two-hour sessions per fortnight and continues to incorporate a spiral curriculum enabling pupils to revisit and consolidate their key learning each year on Personal, Social, Health and Economic Education (PSHEE), Relationships and Sex Education (RSE), Citizenship Education and some of the Careers, covering all of the DfE's statutory requirements and going beyond these using the PSHE Association's programme of study, to ensure the curriculum is robust and supports the particular needs of the Langley community. The Head of PDE works closely with the Deputy Head Pastoral and the Designated Safeguarding Lead to ensure that in lessons PDE can enable intervention when particular issues or problems arise and can assist in the early prevention of harm to children. For example, in response to an upwards trend in vaping, the PDE curriculum has been updated along with other pastoral interventions. The Head of PDE also supports the pastoral system such as the Theme of the Week, assemblies and pastoral initiatives. Furthermore, the Head of PDE works with the Deputy Head Academic to ensure that the school's academic objectives, such as improved study skills and oracy skills, are built into the curriculum and form part of the teaching and assessment in PDE.

Diversity, Equality and Inclusion

DEI resources have continued to be added to the Social, Moral, Spiritual and Cultural themes of the fortnight which all pupils and students explore with their tutors and Heads of Year throughout the year, these have included Black History Month, LGBTQIA+ Month, Rights and Equality at the World Cup. The LGBTQIA+, Social Awareness, Boys Talking Group met regularly and participated in pupil led assemblies to raise awareness of pupil voice issues such as Anti-Bullying, Protected Characteristics and Neurodiversity. The whole-school Diversity Games again took place in June 2024 and the Prefects launched the Empowering Women event, which invited external female guest speakers, including Icenians, across a range of industries and professions to speak with and lead workshops for Langley pupils and visiting schools.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

b. Co-Curricular Activities

Music

House Music in October was a huge success and always a great event for all pupils and students to be part of. It was wonderful to welcome Icenians to be our judges, one from each house to keep it fair! The event was filmed so that it could be sent to all parents.

Our annual Cathedral Carol Service was again held at Norwich Cathedral and was well attended by parents with the whole school coming together to celebrate as a community. There were performances from the senior school choir, chamber choir and orchestra. It was also lovely to have the prep school, Magna Voce join us.

The senior school choir again went on tour pre-Christmas visiting care homes and brought so much festive joy to the residents. It was a wonderful community outreach experience, and our children gained so much from it.

The marching band performed for our annual CCF inspection parade. Pupils and students had to learn how to march and play in formation, which for many was a new challenge.

The final event for the year was the Summer Concert. This took place outside the Alston centre. Parents and guests enjoyed performances from all senior school ensembles, along with solos and duets. We also welcomed pre-prep choir and Magna Voce.

Evening Soiree's continue to take place once per term, giving pupils and students the opportunity to perform to friends and family in a supportive environment in our beautiful Ballroom.

Peripatetic music lesson continues with 86 per week. These led to 15 graded exams, the top level being Grade 5 in singing.

Drama

A school production "The Curious Incident of the Dog" took place in April and was well attended by parents. A number of theatre trips were also attended including "Macbeth" for Year 11 pupils and Government Inspector for Y9 and Y10 pupils. This included a workshop with Splendid Theatre Company.

LAMDA continues to be popular with pupils with approximately 15 pupils having lessons each year. These led to Lamda examinations with the top level entered for being Grade 6.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Sport

Hockey - The 2023/24 academic year was a strong season for hockey at Langley, beginning with the girls' in the Michaelmas term. Over 100 girls took part in 57 matches and five tournaments, with the 1st team also competing in the indoor county competition. To boost participation, a Year 9 & 10 B team was introduced, providing more opportunities for development and match play.

In the boys' term, 51 matches and five tournaments saw over 90 boys involved. Again, a year 9 and 10 B team was added to further support engagement and development. Langley Hockey Young Leaders supported the South Norfolk School Sports Partnership event at Harleston Magpies and helped host a primary school competition for the Hobart cluster which was held at Langley, promoting leadership and community involvement.

The school's hockey calendar was rounded off with two key annual events: the Icenians match, where former pupils return to compete against the current 1st XI teams, and the ever-popular staff vs students match which continues to be a fun and spirited tradition. Many pupils joined local clubs to continue their hockey journeys, with two being selected for the England Hockey Talent Academy — a testament to the school's growing hockey programme.

Some notable results were as follows:

U13 Girls – County 3rd position
U14 Girls – T2 Regional Finals 4th
U16 Girls – T3 Regional Finals 3rd
U12 Boys – County 3rd position
U14 Boys – T2 Regional Finals 4th

Rugby

U12s – Wymondham Festival Runners Up.
U14s XV's – County 3rd position
U15s XV's – County Plate Finalists
U16s XV's – County Plate Finalists
U14s 7s – County Plate Finalists
U16s 7s County Champions, Greshams' 7s Competition finalists, and knocked out of Rosslyn Park National 7s by the eventual winners – Sedburgh.
U18s 7s – County Plate Finalists.
1st XV had a good run in the cup amidst a rebuild year with a promising group of Y11s that we look forward to seeing representing the 1st XV in the coming years.

Our annual U15s Rugby Festival was a success, hosting 15 teams over the weekend from across the country. It continues to attract some of the top rugby schools in the country and an opportunity for our own pupils to compete against schools different from our regular circuit. There are plans to now add to the 'festival' side of the weekend with support from headline sponsor, Heritage Wills.

We have several pupils representing at a high level, out of school, with 16 boys at DPP level with Leicester Tigers, 3 playing County U17s/U20s. We also had 3 players make the final stages of the selection process for the Lambs. Furthermore, we had 20+ pupils representing their clubs at the Norfolk County Finals big weekend.

Girls' rugby continues to gain traction, with us sending three teams to Rosslyn Park National 7s. We also hosted the first Girls' County 7s Competition here at Langley for U14s and U16s. Over 150 girls on site playing rugby was fantastic to see. This is a real growth area in Norfolk.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Netball - In the 2023/24 academic year, there were a total of 72 netball matches played across all age groups. Every girl had the opportunity to play in matches representing the school.

There were 4 standout results:

The U15A team placing 2nd at the district tournament hosted by Wymondham College in February.

The U12A team winning the district tournament hosted by Thetford Academy in February.

The U13A team losing out to Langley Prep School who went on to win the County Cup hosted at Gresham's in March.

The U13A team winning the district tournament hosted by Neatherd High in March.

Two highlights of the year were a Primary School tournament hosted at Langley in May for local primary schools and the First team v Icenians match, which we hope will become a regular fixture in the calendar.

We introduced mixed netball training sessions, inviting boys to take part for the first time.

Football - The number of pupils within the Langley Football Academy grew again for the 23/24 year, with 47 pupils as members of the programme, with a high of 28% of these being girls with one girl in particular going on to sign for Leicester City's Women's academy. We played 51 fixtures across 9 boys and girls' teams, with the U13 boys reaching an ISFA national final and the U15 girls making it to an ISFA national semifinal, with both teams falling just short. Performance in the county was also strong with the U12 boys and U16 girls both missing out on silverware in the finals.

Cricket - Over 100 fixtures were planned for boys and girls across all year groups. There was progress in three County Cup competitions and the Boys U17s and Girls U15s continued their cup runs in the national T20 cup, with wins in the first rounds. With several 'soft ball' games arranged, we continued to get more pupils playing cricket, with some eventually transferring to playing in 'hard ball' fixtures. We also had 10 pupils playing county cricket across Norfolk and Suffolk and a further five playing in the Alliance Premier and 1st Division.

Athletics/Cross Country - We continue to have pupils representing the school at regional and national level in both cross country and athletics with a national champion in the shot put at Y8. We also had 2 pupils race at the ESAA Cross country national finals. We continue to host primary school cross-country events, attracting 700+ pupils to the events, as well as our annual hosting of the district secondary schools' cross-country championships.

Outreach - In addition to hosting the above events, staff members have delivered rugby, hockey and netball in a number of local primary schools. These sessions have culminated in hosting primary festivals in those sports here at school. Visiting staff, pupils and parents always enjoy coming on site and seeing their children have the opportunity to take advantage of our great facilities for sport.

Other Notable Achievements - Outside of our focus sports, we have a number of pupils representing at a high level in equestrian, skiing, women's football, swimming, kayaking, table tennis and shooting.

Duke Of Edinburgh

This is now well established in the school ethos. Pupils are actively engaging in the award. Since the last report 23 have completed silver with 24 attending the silver practice and assessed expeditions in May and June. 64 have completed bronze and 5 completed gold and others on the cusp. Expeditions have taken place in South Norfolk, the Peak district and Dartmoor as well as a gold expedition that rowed the rivers Ant, Bure Thurne.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

CCF

CCF continues to deliver excellent opportunities for our cadets. Since the last report we have attended camps at Thetford Training Area (STANTA), had an afloat training day at Whittlingham (Norwich) and Adventure Training at Okehampton Camp, Dartmoor. Shooting continues weekly as cadets fire the .22 rifle on the range here at Langley. Each year we hold a remembrance service at St Michaels Church, Langley and attend the Royal Norfolk Armistice Day service at Mousehold Cottages. Last year we attended the Royal Norfolk Le Paradis Service at Norwich Cathedral and the Almanza Service in the same venue. This year one of our cadets was awarded the Lord Lieutenant's Cadet and supported her throughout the year at events she has attended including the Royal Norfolk Show.

Enrichment Activities

Enrichment activities at our Senior School are broad and varied, with all pupils/students from Year 6 to Upper Sixth participating each day, except Fridays. During this academic year, pupils have chosen activities from a wide selection which included: CCF (Combined Cadets Force), Forest School activities, orchestra, green powered go-karts, shooting, British Sign Language, robotics, creative writing, debating, photography, cooking, production rehearsals, chess, Minecraft, scholars' programmes, academic revision classes as well as many sporting options too. This year we have introduced more wellbeing crafts, such as diamond art and knitting as a response to pupil demand. Musical theatre and Salsa have also been introduced for the summer term following the success of the school musical. The enrichment programme continues to be a very popular aspect of Langley School's provision.

Sixth Form societies and mentoring programmes were also introduced. These allowed small groups of pupils to focus on their own passions and develop their independence and leadership skills. Societies include psychology, history and politics, with a particular success being the 'crafty critters'.

c. Achievements and Performance Langley Prep School

The Deputy Head Academic oversees the profile of the pupils in the Prep School and is directly involved with the Admissions department when children come to the School for a taster day. Most children progress from our on-site Pre-Prep and children also join the school in all year groups from 3-8, having completed a taster day and the School requesting a report from their previous school. The School caters for a range of abilities, and a number of children have additional learning needs. Teachers work closely alongside the SENDCo; the importance of early intervention of any learning difficulty is recognised. The SENDCo spends time with pupils with a known difficulty at their 'taster' day and the focus is always on whether the School can provide the necessary provision to meet the needs of the child. Six pupils have an EHCP and around 15% have a neurodiversity and/or receive some kind of learning support. For some pupils, targeted group work in class is all that is required to help bridge gaps in knowledge. However, others require more support and receive interventions for English, Maths and/or Social Skills. These intervention groups are run by members of the SEND department. A Speech and Language Therapist comes in weekly to assess and work with pupils needing more specialist support. Learning difficulties include dyslexia, dyspraxia, dyscalculia, ASD and ADHD.

The academic profile of the school remains stable with a mixed ability intake including 47% (30% in 2022/23) of pupils with either a SEND diagnosis or on the SEND monitoring list and 49% (39% in 2022/23) of children identified as having High Learning Potential in a range of areas (academia, sport, music, art, drama...) with 40% (25% in 2022/23) identified as academically able. Overall, LPS pupils continue to operate slightly above the national average.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Pupil progress across English, Reading, Spelling, Maths and Science is good and monitored closely by the Academic Team. An increasing number of senior pupils progressed to the Langley Senior School at the end of Year 8 – 17 out of 29 pupils. The continued focus on soft skills within the curriculum remains a feature despite the School's decision to opt out of PSB. This helps to prepare pupils for the next stages of their education and for life in the working environment. There is a focus on the wellbeing of pupils and staff with a committee to look at provision for all. Most of the teaching staff hold the mental health first aider award and there is a full-time qualified nurse on site and a part-time counsellor. In addition, the School has a wellbeing dog called Honey. All of the children benefit from the extensive 100-acre parkland site and learning outside the classroom continues to be a feature of the curriculum which was extended to Key Stage 3 with the introduction of Outdoor Leadership this year. The introduction of Creative Design (Art and Design with an element of Textiles) and Computer Design and Robotics have been well received. The School is currently a Microsoft Showcase School and the Year 3 and 4 children have their Microsoft Surface tablets, (which are kept at school) and the Year 5-8 children also have their own tablets which they take home for more extensive use, including prep. Langley believes in preparing children for today's digital world.

The performing arts continue to flourish at Langley and some of the Years 6-8 pupils performed an outstanding production of Madagascar in the Alston Theatre at Langley Senior School. At Christmas, the Year 3 children performed a modern take on the traditional Christmas nativity – The Inn Keepers. In addition to drama lessons, LAMDA lessons and after school hobbies also take place. The Prep School has two choirs for pupils – the Junior Choir for Years 3 & 4 and Magna Voce for children in Years 5-8 and they sing some ambitious traditional and contemporary music. The choirs performed at various events during the school year, including the Remembrance Service at St Edmund's Church, which included the children processing behind a colour party and the last post was played by a bugler from the Senior School. They also performed at the carol services at St Peter Mancroft Church and the Senior School carol service at Norwich Cathedral, as well as at both Open Days and during school assemblies. Half-termly soirées provide the opportunity for up and coming musicians and small groups to play to an intimate audience, and Friday morning assemblies are enhanced by a regular musical treat, performed by a pupil or occasionally a visiting music teacher. The Music department is supported by an experienced team of peripatetic staff who offer tuition in a wide range of musical instruments.

The Prep School has played over 300 fixtures this year with most children representing their school or house in the various major team games and cross country and athletics. Our 'sport for all' philosophy prevails and the children benefit from excellent facilities, including extensive grounds, a heated indoor swimming pool, sports hall and a recently installed multi-use games area (for netball, tennis, 5-a-side football and hockey).

Both girls and boys have enjoyed considerable success at county and regional level. Successes on the pitch have been in:

- Boys' Hockey - the U13 team through to the IAPS Nationals at Repton School on 15th March. They have also won the In2 Hockey County Cup, qualifying them for the East Regional Finals.
- Girls' Netball - the U13 team qualified for the National Finals at Millfield on Tuesday 19th March. They also won the U13 Norfolk County Cup, beating Norwich School comprehensively in the final. The U11 team finished third overall in their IAPS Regional qualifier in a very tough competition where only the top team went through to the National Finals.
- Indoor cricket (a new venture for Langley Prep) - our Girls' U13 side qualified for the County Final and won this to advance to the Regional Finals. The narrowly missed out on qualifying for the National finals at Lords, losing at the Regional Final to eventual winners Ipswich School.

One of our Year 5 swimmers made it through to the IAPS National Finals, and he finished 6th overall in the 50m backstroke at the Olympic Aquatic Centre in London.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

We have continued to add opportunities for football at the Prep School with pupils in Years 1-6 having the opportunity to represent the school at a number of Norwich City Community Foundation events.

Residential trips are an important and invaluable part of the Langley offer and children from Years 4-8 enjoy trips to Horstead, The Bushcraft Centre, PGL, Spain (in Year 7) (French trip next year) and the impressive and much enjoyed leavers' programme, when children stay at Hilltop in Norfolk. This year, the biennial family and friends ski trip took place in Austria with over 30 children, parents and staff.

The PTFA organised an excellent bonfire event in November, impressive Christmas and summer fairs, as well as discos for the Pre-Prep and Prep children up to Year 6. Monies raised from these worthy causes and a one-off donation from the Centenary Ball Committee have helped to fund the refurbishment of the school library, which will be ready for the introduction of the Accelerated Reader scheme, which will be rolled out within the Prep School next year.

Links with the parental community are very evident with the Parents' Forum Group who meet termly with the deputy head to discuss common themes and areas requiring greater clarification. The involvement of parents within the school enhances the community feel. Community and charity links remain strong with Year 8 pupils embarking on a number of community projects as part of their leavers' programme, house charities and a successful colour run with Taverham High Sixth form.

Achievements and Performance Langley Pre-Prep & Nursery

Throughout the Pre-Prep expectations and standards have remained consistently high. Children are regularly assessed both formally and informally to ascertain levels in all areas so that planning can be in place for individual needs. Children with specific learning difficulties are supported within the classroom under observation and guidance from the Learning Support Department.

Children and staff wellbeing is at the heart of everything we do. We follow the growth mindset philosophy effectively with the children from the start of their time in the Nursery and Pre-Prep, introducing them to characters who display the soft skill traits that we want them to develop and these are modelled and encouraged throughout all areas of school life. We have in place an effective support structure in the form of regular staff meetings, regular opportunities to meet with team leaders, appraisal and supervision.

The Nursery provision has gone from strength to strength since opening a baby room in January 2022 for children from the age of 6 months and in July 2024 a further facility for pre-school children that offers all year round care for children in a creative and inspiring environment to promote all seven areas of learning. Our inspection by Ofsted in May 2024 rated us outstanding in all areas and reflected how we offer consistency of care for the children and a first class start to their Langley journey.

We continue to undertake preparation and performance of our usual nativity plays for Nursery and Pre- Prep, Year 1 and 2 Play and a year 2 French Breakfast as well as a carol service. The children are also involved in the Bullard House Whole school Competitions in music which they love taking part in.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

a. Financial review

The School reported a surplus for the year of £66,823 (2023: deficit of £312,687).

Income grew in this academic with an increase on fees levied to parents. Bursaries and scholarships were well publicised and managed with appropriate financial awards made to families.

b. Reserves policy

Note 21 to the financial statements shows the assets and liabilities attributable to the various funds by type and also summarises the year's movements on each fund. At 31 August 2024 unrestricted funds amounted to £6,035,943 (2023: £5,969,120) with tangible assets amounting to £10,423,466 (2023: £10,740,174) resulting in no free reserves (2023: £Nil). In the absence of free reserves, working capital and cash flow are monitored closely. The Governors' policy is to continue building up reserves out of operating surpluses, subject to the requirements for further capital expenditure. The School's working capital is considered to be sufficient to meet its liabilities as they fall due.

c. Going concern

As set out in note 19 of the financial statements, the Governors report that the School's bankers have renewed the facility by offering a 25 year loan, and that the formal documentation was signed on 21st May 2025 prior to the approval of the financial statements.

The Governors are therefore confident that the renewed facility will allow the School to continue to invest in its facilities and its educational offering into the future.

Note 1.3 to the financial statements sets out the accounting policy in relation to going concern.

d. Investment power and objectives

Under the memorandum and articles of association, the governors have the power to make any investment which the trustees see fit.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

e. Future plans

The Board's future plans are discussed and reviewed regularly. The key objectives are:

- to complete the strategic review and to update the School Development Plan;
- to continue to build and improve on pastoral and welfare care;
- to raise standards of achievement across all year groups;
- to continue to upgrade facilities across all areas;
- to maintain appropriate pupil/teacher ratios which we believe gives the necessary time for developing both academic and wider skills;
- to continue to build and encourage community access to the school's facilities

Information on fundraising practices

Langley School does not undertake conventional charitable fundraising activities.

- Langley School does not have any third-party fundraisers acting on its behalf.
- The Charity not bound by any voluntary scheme or standard for regulating fundraising.
- The Charity has not received any complaints about its fundraising activity over the last year.
- The Charity has a complaints procedure and would review and learn from any complaints if they were received.

Engagement with employees and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The School carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Governors via the Resources Committee.

The School has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Health & safety policy

In accordance with the School's equal opportunities policy, the School has long-established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from the School's HR Team.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

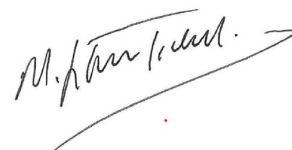
The auditors, Larking Gowen, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr D Stanbridge
Chair of Trustees



Mr M Streatfield
Trustee



Date: 22 May 2025

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LANGLEY SCHOOL (1960) LIMITED

Opinion

We have audited the financial statements of Langley School (1960) Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LANGLEY SCHOOL (1960) LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LANGLEY SCHOOL (1960) LIMITED
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the field in which the Charity operates, we identified areas most likely to have a direct material impact on the financial statements as compliance with accounting standards, including Charities SORP (FRS 102) and charity law. In addition, we considered the provisions of other laws and regulations which, whilst not having a direct impact on the financial statements, are fundamental to the Charity's ability to operate, including safeguarding requirements, health and safety, employment law, data protection and compliance with various other regulations relevant to the conduct of the Charity's operations.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- Enquiries with management and the Trustees about any known or suspected instances of non-compliance with laws and regulations, accidents in the workplace, safeguarding breaches, data breaches, potential litigation or claims and fraud;
- Reviewing legal and professional fees to confirm matters where the Charity engaged lawyers during the year;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing board and finance committee meeting minutes and any relevant correspondence with external authorities, including regulators;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness and evaluating the business rationale of any significant transactions outside the normal course of business.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LANGLEY SCHOOL (1960) LIMITED
(CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Julie Grimmer FCA DChA (Senior statutory auditor)

for and on behalf of

Larking Gowen

Chartered Accountants

Statutory Auditors

1st Floor Prospect House

Rouen Road

Norwich

NR1 1RE

27 May 2025

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities		11,959,379	11,959,379	11,114,902
Other trading activities	4	581,726	581,726	567,744
Investments	5	6,166	6,166	4,944
Other income	6	1,355,950	1,355,950	1,102,688
Total income		13,903,221	13,903,221	12,790,278
Expenditure on:				
Raising funds	7,8	607,555	607,555	575,650
Charitable activities	9	13,261,250	13,261,250	12,527,852
Total expenditure		13,868,805	13,868,805	13,103,502
Net movement in funds before other recognised gains		34,416	34,416	(313,224)
Other recognised gains:				
Gains on revaluation of fixed assets		32,407	32,407	537
Net movement in funds		66,823	66,823	(312,687)
Reconciliation of funds:				
Total funds brought forward		5,969,120	5,969,120	6,281,807
Net movement in funds		66,823	66,823	(312,687)
Total funds carried forward		6,035,943	6,035,943	5,969,120

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 27 to 52 form part of these financial statements.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00656498

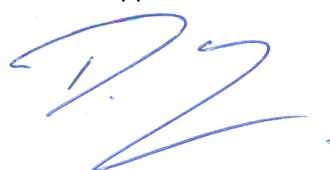
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	14	47,565	22,157
Tangible assets	15	10,423,466	10,740,951
Investments	16	451,452	416,260
		10,922,483	11,179,368
Current assets			
Stocks	17	50,116	43,990
Debtors	18	3,417,045	3,760,974
Cash at bank and in hand		3,474,258	1,880,269
		6,941,419	5,685,233
Creditors: amounts falling due within one year	19	(11,081,194)	(5,643,243)
Net current liabilities / assets		(4,139,775)	41,990
Total assets less current liabilities		6,782,708	11,221,358
Creditors: amounts falling due after more than one year	20	(746,765)	(5,252,238)
Total net assets		6,035,943	5,969,120
Charity funds			
Unrestricted funds	21	6,035,943	5,969,120
Total funds		6,035,943	5,969,120

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D Stanbridge
 (Chair of Trustees)
 Date: 22 May 2025



Mr M Streatfield
 (Trustee)



The notes on pages 27 to 52 form part of these financial statements.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00656498

COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	14	47,565	22,157
Tangible assets	15	10,395,968	10,701,941
Investments	16	451,552	416,360
		10,895,085	11,140,458
Current assets			
Stocks	17	44,716	39,311
Debtors	18	3,427,606	3,772,757
Cash at bank and in hand		3,470,903	1,873,546
		6,943,225	5,685,614
Creditors: amounts falling due within one year	19	(11,053,418)	(5,602,530)
Net current liabilities / assets		(4,110,193)	83,084
Total assets less current liabilities		6,784,892	11,223,542
Creditors: amounts falling due after more than one year	20	(746,765)	(5,252,238)
Total net assets		6,038,127	5,971,304
Charity funds			
Unrestricted funds	21	6,038,127	5,971,304
Total funds		6,038,127	5,971,304

The Company's net movement in funds for the year was £66,823 (2023 - £(312,687)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D Stanbridge
 (Chair of Trustees)
 Date: 22 May 2025

Mr M Streatfield
 (Trustee)

The notes on pages 27 to 52 form part of these financial statements.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	2,481,151	824,385
Cash flows from investing activities		
Purchase of intangible assets	(33,704)	(22,790)
Purchase of tangible fixed assets	(318,100)	(259,786)
Purchase of listed investments	(202,938)	(743,591)
Sale of listed investments	208,888	335,031
Interest received	142,045	49,433
Net cash used in investing activities	(203,809)	(641,703)
Cash flows from financing activities		
Repayments of borrowing	(158,322)	(173,297)
Repayments of finance leases	(157,653)	(150,730)
Interest paid	(358,642)	(308,416)
Net cash used in financing activities	(674,617)	(632,443)
Change in cash and cash equivalents in the year	1,602,725	(449,761)
Cash and cash equivalents at the beginning of the year	1,887,382	2,337,143
Cash and cash equivalents at the end of the year	3,490,107	1,887,382

The notes on pages 27 to 52 form part of these financial statements

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Langley School (1960) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in Sterling (£), which is the functional currency of the company, and rounded to the nearest £.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Governors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

Taking into account cash and investment balances, forecast income and expenditure for the next 12 months and the renewal of the School's banking facility (see note 19 for further detail), the Governors consider that the School's available resources are sufficient for the School and subsidiary company to be able to meet liabilities as they fall due.

For these reasons, whilst recognising the challenging environment faced by the whole independent school's sector, the Governors consider it appropriate to continue to prepare the financial statements on a going concern basis.

LANGLEY SCHOOL (1960) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Governors' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

1.6 Basis of consolidation

The financial statements consolidate the accounts of Langley School (1960) Limited and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

LANGLEY SCHOOL (1960) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

All intangible assets are considered to have a finite useful life, which must be reviewed at each reporting date. If a reliable estimate of the useful life cannot be made, it is presumed to be no more than five years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Website	-	Not yet amortised as not yet brought into use
Video materials	-	20% Straight line

1.10 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.10 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% Straight line
Plant and machinery	- 25% Straight line
Fixtures and fittings	- 20% & 25% Straight line

1.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LANGLEY SCHOOL (1960) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.18 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

1.19 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The school contributes to the Teachers' Pension Scheme, a contributory scheme administered by Teachers' Pensions on behalf of the Department for Education. Contributions are made at rates set by the Government's actuary and advised to the school by the scheme administrator. The school also contributes to personal pension schemes for other non-teaching staff. Contributions to the pension scheme are charged to the company's income and expenditure account when payable

LANGLEY SCHOOL (1960) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 15 for the carrying amount of the tangible fixed assets and note 1.10 for the depreciation rates applied for each class of assets

Impairment of fee debtors

The company makes an estimate of the recoverable value of trade debtors and other debtors. When assessing impairment of trade or other debtors, factors are considered including the current financial position of the debtor, the ageing profile of the debtors and historical experience. See note 18 for the net carrying amount of the debtors.

LANGLEY SCHOOL (1960) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from charitable activities

	2024	<i>2023</i>
	£	£
Gross Fees	14,177,515	12,977,814
Less: bursaries and discounts	(2,541,393)	(2,141,097)
	<u>11,636,122</u>	<u>10,836,717</u>
Registration and other tuition fees	323,257	278,185
	<u>11,959,379</u>	<u>11,114,902</u>

4. Charity trading income

Income from non charitable trading activities

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
School transport	581,726	581,726	567,744
	<u>581,726</u>	<u>581,726</u>	<u>567,744</u>

5. Investment income

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Income from listed investments	6,166	6,166	4,944
	<u>6,166</u>	<u>6,166</u>	<u>4,944</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest receivable	135,879	135,879	49,433
Lettings and catering	1,220,071	1,220,071	1,053,255
Total 2024	<u>1,355,950</u>	<u>1,355,950</u>	<u>1,102,688</u>

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Direct costs	305,773	305,773	321,468
Staff costs	298,401	298,401	251,257
Total 2024	<u>604,174</u>	<u>604,174</u>	<u>572,725</u>

8. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management costs	3,381	3,381	2,925
	<u>3,381</u>	<u>3,381</u>	<u>2,925</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	13,261,250	13,261,250	12,527,852

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Charitable activities	9,119,720	632,370	3,509,160	13,261,250

	<i>Staff costs 2023 £</i>	<i>Depreciation 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	8,565,309	576,874	3,385,669	12,527,852

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Direct costs	13,261,250	13,261,250	12,527,852

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Wages (incl NI & Pension)	9,119,720	9,119,720	8,565,309
Depreciation	632,370	632,370	576,874
Property costs	1,281,158	1,281,158	1,406,898
Catering	419,058	419,058	383,263
IT and communications	252,189	252,189	227,920
Insurance	159,017	159,017	142,871
Marketing	190,910	190,910	159,463
Professional fees	213,582	213,582	162,111
Finance costs	4,094	4,094	3,944
Loan interest	358,643	358,643	308,416
Sundry	89,296	89,296	80,801
Other educational costs	541,213	541,213	509,982
Total 2024	<u>13,261,250</u>	<u>13,261,250</u>	<u>12,527,852</u>

11. Auditors' remuneration

	2024 £	<i>2023 £</i>
For the audit of the Company's annual accounts	42,000	42,000
For all non-audit services not included above	<u>2,750</u>	<u>3,400</u>

LANGLEY SCHOOL (1960) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Staff costs

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Wages and salaries	7,802,224	7,286,746	7,503,823	7,035,489
Social security costs	618,252	593,649	618,252	593,649
Contribution to defined contribution pension schemes	997,645	936,171	997,645	936,171
	<u>9,418,121</u>	<u>8,816,566</u>	<u>9,119,720</u>	<u>8,565,309</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
	<u>300</u>	<u>291</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £60,001 - £70,000	4	2
In the band £70,001 - £80,000	1	2
In the band £80,001 - £90,000	2	-
In the band £140,001 - £150,000	-	1
In the band £160,001 - £170,000	1	-

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FOR THE YEAR ENDED 31 AUGUST 2024

Staff costs (continued)

Employers' pension contributions in respect of the employees whose employee benefits (excluding employer pension costs) exceeded £60,000 were:

	Group 2024 £	<i>Group 2023 £</i>
In the band £60,001 - £70,000	39,700	14,797
In the band £70,001 - £80,000	17,939	24,831
In the bank £80,001 - £90,000	17,084	-
In the band £140,001 - £150,000	-	35,190
In the band £160,00 - £170,000	25,704	-

Key management is considered to be the trustees (who are not remunerated), the two headteachers and the School's senior leadership team. They received remuneration (including employers' NIC and pension) of £1,606,207 (2023: £1,427,261).

Staff costs include £35,310 (2023: £38,308) in respect of redundancy and termination payments.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration, expenses or other benefits (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Intangible assets

Group and Company

	Website £	Video materials £	Total £
Cost			
At 1 September 2023	-	22,790	22,790
Additions	31,184	2,520	33,704
At 31 August 2024	<u>31,184</u>	<u>25,310</u>	<u>56,494</u>
Amortisation			
At 1 September 2023	-	633	633
Charge for the year	-	8,296	8,296
At 31 August 2024	<u>-</u>	<u>8,929</u>	<u>8,929</u>
Net book value			
At 31 August 2024	<u>31,184</u>	<u>16,381</u>	<u>47,565</u>
<i>At 31 August 2023</i>	<u>-</u>	<u>22,157</u>	<u>22,157</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 September 2023	13,113,703	459,414	4,631,276	18,204,393
Additions	183,843	-	134,257	318,100
Disposals	-	(5,718)	-	(5,718)
At 31 August 2024	<u>13,297,546</u>	<u>453,696</u>	<u>4,765,533</u>	<u>18,516,775</u>
Depreciation				
At 1 September 2023	3,313,888	273,188	3,876,366	7,463,442
Charge for the year	278,807	7,510	349,268	635,585
On disposals	-	(5,718)	-	(5,718)
At 31 August 2024	<u>3,592,695</u>	<u>274,980</u>	<u>4,225,634</u>	<u>8,093,309</u>
Net book value				
At 31 August 2024	<u><u>9,704,851</u></u>	<u><u>178,716</u></u>	<u><u>539,899</u></u>	<u><u>10,423,466</u></u>
At 31 August 2023	<u><u>9,799,815</u></u>	<u><u>186,226</u></u>	<u><u>754,910</u></u>	<u><u>10,740,951</u></u>

LANGLEY SCHOOL (1960) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 September 2023	13,090,303	412,713	4,631,276	18,134,292
Additions	183,843	-	134,257	318,100
At 31 August 2024	<u>13,274,146</u>	<u>412,713</u>	<u>4,765,533</u>	<u>18,452,392</u>
Depreciation				
At 1 September 2023	3,313,108	242,877	3,876,366	7,432,351
Charge for the year	274,127	678	349,268	624,073
At 31 August 2024	<u>3,587,235</u>	<u>243,555</u>	<u>4,225,634</u>	<u>8,056,424</u>
Net book value				
At 31 August 2024	<u><u>9,686,911</u></u>	<u><u>169,158</u></u>	<u><u>539,899</u></u>	<u><u>10,395,968</u></u>
At 31 August 2023	<u><u>9,777,195</u></u>	<u><u>169,836</u></u>	<u><u>754,910</u></u>	<u><u>10,701,941</u></u>

The total net book value of the Group and Company's assets held under finance lease and hire purchase was £233,590 (2023: £403,298).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Fixed asset investments

Group	Unlisted investments £	Listed investments £	Total £
Cost or valuation			
At 1 September 2023	50	416,210	416,260
Revaluations	-	32,407	32,407
Net income from listed investments	-	2,785	2,785
At 31 August 2024	<u>50</u>	<u>451,402</u>	<u>451,452</u>
Net book value			
At 31 August 2024	<u>50</u>	<u>451,402</u>	<u>451,452</u>
At 31 August 2023	<u>50</u>	<u>416,210</u>	<u>416,260</u>

Listed investments held by the Group and Company include £15,849 (2023: £7,113) of cash held as part of the investment portfolio.

Company	Investments in subsidiaries £	Unlisted investments £	Listed investments £	Total £
Cost or valuation				
At 1 September 2023	100	50	416,210	416,360
Revaluations	-	-	32,407	32,407
Net income from listed investments	-	-	2,785	2,785
At 31 August 2024	<u>100</u>	<u>50</u>	<u>451,402</u>	<u>451,552</u>
Net book value				
At 31 August 2024	<u>100</u>	<u>50</u>	<u>451,402</u>	<u>451,552</u>
At 31 August 2023	<u>100</u>	<u>50</u>	<u>416,210</u>	<u>416,360</u>

LANGLEY SCHOOL (1960) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. Stocks

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Consumables	50,116	43,990	44,716	39,311

18. Debtors

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Due within one year				
Trade debtors	2,955,257	3,277,294	2,952,781	3,271,235
Amounts owed by group undertakings	-	-	36,123	48,732
Other debtors	69,505	133,931	57,838	118,597
Prepayments and accrued income	392,283	349,749	380,864	334,193
	3,417,045	3,760,974	3,427,606	3,772,757

Autumn term fees are included within trade debtors.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

19. Creditors: Amounts falling due within one year

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Bank loans	4,486,076	161,632	4,486,076	161,632
Trade creditors	305,977	250,577	296,108	242,651
Other taxation and social security	168,201	158,909	165,323	156,564
Obligations under finance lease and hire purchase contracts	120,480	157,653	120,480	157,653
Other creditors	379,394	318,836	376,356	309,513
Accruals and deferred income	5,621,066	4,595,636	5,609,075	4,574,517
	11,081,194	<i>5,643,243</i>	11,053,418	<i>5,602,530</i>

The significant increase in creditors due within one year is because, as at the balance sheet date, the bank facility was due for repayment in the latter part of 2025. The Governors are pleased to report that the School has signed a new 25 year facility on 21st May 2025. The facility was renewed on similar terms to the existing facility. The financial statements for the year ending 31 August 2025 will present the majority of this balance as due in greater than one year.

Secured liabilities

The bank loan is secured, as detailed in note 20.

Deferred Income

The table below includes both amounts due within one year (Note 19) and after more than one year (Note 20):

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Deferred income at 1 September 2023	4,311,816	4,084,948	4,311,816	4,084,948
Resources deferred during the year	5,420,291	4,311,816	5,420,291	4,311,816
Amounts released from previous periods	(4,311,816)	<i>(4,084,948)</i>	(4,311,816)	<i>(4,084,948)</i>
	5,420,291	<i>4,311,816</i>	5,420,291	<i>4,311,816</i>

Deferred income includes autumn term fees invoiced in advance of the year end.

LANGLEY SCHOOL (1960) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

20. Creditors: Amounts falling due after more than one year

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Bank loans	-	4,482,766	-	4,482,766
Net obligations under finance lease and hire purchase contracts	125,966	246,446	125,966	246,446
Accruals and deferred income	620,799	523,026	620,799	523,026
	<u>746,765</u>	<u>5,252,238</u>	<u>746,765</u>	<u>5,252,238</u>

Included within the above are amounts falling due as follows:

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Between one and two years				
Bank loans	-	4,482,766	-	4,482,766

The loan is secured by a legal charge over land and buildings at Langley Senior School, Langley Park, Loddon and land and buildings at Langley Pre-Prep and Prep School at Taverham Park, Taverham.

The bank loan is provided up to £5m, all of which had been drawn down at 31 August 2024. The first instalment was paid in August 2021. Interest is on the Company's bank loan at a rate of 2.25% above the base rate with the loan repayable in the year ending 31 August 2025.

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21. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
Designated funds						
Anthony Arthur Coward Scholarship Fund	416,210	6,166	(3,381)	(52,935)	32,407	398,467
General funds						
Revenue reserve	5,552,910	13,897,055	(13,865,424)	52,935	-	5,637,476
Total Unrestricted funds	5,969,120	13,903,221	(13,868,805)	-	32,407	6,035,943

In FY2022, we were privileged to be left a substantial bequest by a donor. Barbara Hunt bequeathed a £413,654 legacy in memory of her nephew, Anthony Arthur Coward (Pupil 1967/1974) who tragically died in a car accident shortly after leaving the School. This money has been designated, in line with the family's wishes, to provide fully-funded scholarship places into our Sixth Form, covering all fees and costs. This scholarship celebrates outstanding academic potential, with the criteria for this award based on both academic ability and socio-economic need. Our first Scholarship recipients joined the School in September 2023.

Income, expenditure and gains/(losses) allocated to the designated fund represent investment income, investment manager's fees, and revaluations gains/(losses) respectively. Transfers out of the fund represent amounts drawn down to fund the scholarships (recorded as a reduction in income in the Statement of Financial Activities).

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21. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds					
Designated funds					
Anthony Arthur Coward Scholarship Fund	413,654	4,944	(2,925)	537	416,210
General funds					
Revenue reserve	5,868,153	12,785,334	(13,100,577)	-	5,552,910
Total Unrestricted funds	6,281,807	12,790,278	(13,103,502)	537	5,969,120

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	10,423,466	10,423,466
Intangible fixed assets	47,565	47,565
Fixed asset investments	451,452	451,452
Current assets	6,941,419	6,941,419
Creditors due within one year	(11,121,960)	(11,121,960)
Creditors due in more than one year	(761,428)	(761,428)
Difference	55,429	(55,429)
Total	6,035,943	6,035,943

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22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	10,740,951	10,740,951
Intangible fixed assets	22,157	22,157
Fixed asset investments	416,260	416,260
Current assets	5,685,233	5,685,233
Creditors due within one year	(5,643,243)	(5,643,243)
Creditors due in more than one year	(5,252,238)	(5,252,238)
Total	<u>5,969,120</u>	<u>5,969,120</u>

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	<i>Group 2023 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	34,416	(313,224)
Adjustments for:		
Depreciation charges	635,585	588,271
Amortisation charges	8,296	633
Interest received	(142,045)	(49,433)
Interest paid	358,643	308,416
(Increase)/decrease in stocks	(6,126)	3,366
Decrease/(increase) in debtors	343,929	(190,755)
Increase in creditors	1,248,453	477,111
Net cash provided by operating activities	<u>2,481,151</u>	<u>824,385</u>

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24. Analysis of cash and cash equivalents

	Group 2024 £	<i>Group 2023 £</i>
Cash in hand	3,474,258	1,880,269
Cash held by investment manager (within fixed asset investments)	15,849	7,113
Total cash and cash equivalents	3,490,107	<i>1,887,382</i>

25. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	Other non- cash changes £	At 31 August 2024 £
Cash at bank and in hand	1,880,269	1,593,989	-	3,474,258
Debt due within 1 year	(161,632)	158,322	(4,482,766)	(4,486,076)
Debt due after 1 year	(4,482,766)	-	4,482,766	-
Finance leases	(404,099)	157,653	-	(246,446)
	(3,168,228)	1,909,964	-	(1,258,264)

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26. Pension commitments

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £388,427 (2023 - £374,654). At the balance sheet date, contributions totalling £52,154 (2023: £6,282) were payable to the fund at the balance sheet date and are included in creditors.

Teachers' Pension Scheme

Introduction

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The TPS is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer make contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest valuation of the Teachers' Pension Scheme was carried out as at 31 March 2020. The valuation was published by the Department for Education on 26 October 2023. The key elements of the valuation and subsequent consultation are:

- Employer contribution rates changed on 1 April 2024 from 23.68% to 28.68% of pensionable pay (both including a 0.08% administration levy).
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The valuation result was implemented from 1 April 2024.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The School has accounted for its contributions to the scheme as if it were a defined contribution scheme.

The employer's pension costs paid to TPS in the period amounted to £574,320 (2023: £561,517). Contributions totalling £65,292 (2023: £70,864) were payable at the year end and are included in creditors.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website <https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result>

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27. Operating lease commitments

At 31 August 2024 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	<i>Group 2023</i>	Company 2024	<i>Company 2023</i>
	£	£	£	£
Not later than 1 year	238,010	243,708	238,010	182,936
Later than 1 year and not later than 5 years	275,919	163,287	275,917	163,287
	513,929	406,995	513,927	346,223

28. Related party transactions

Governors during the period, M Newnham, J H Miller, K Goodby, D Stanbridge, D Allen, P Chartier, D Findlay, E Morgan and R Pinchbeck were fee paying parents. Two directors of the subsidiary company, R Buxton and P Cargill, were also fee paying parents during the period. Fees paid by parent Governors are at the same rates applicable to all pupils.

M Newnham is a partner of Birketts LLP. During the year services were purchased from Birketts LLP amounting to £22,037 (2023: £405). At the year end, £2,237 (2023: £Nil) was owed to Birketts LLP by the School, which is included in trade creditors. During the year, charges were made to Birketts LLP by Langley School Development Limited for hire of facilities, amounting to £1,415 (2023: £Nil).

J Barnwell is a Director of Barnwell Print Ltd. During the year purchases were made from Barnwell Print Ltd amounting to £550 (2023: £Nil).

S Brown is a director of Real Consulting (Cost and Project Management) LLP. During the year purchases were made from Real Consulting (Cost and Project Management) LLP amounting to £3,900 (2023: £Nil).

C Pain is a director of Breakwater Business Coaching Ltd. During the year purchases were made from Breakwater Business Coaching Ltd amounting to £14,759 (2023: £Nil). At the year end, £6,291 (2023: £Nil) was owed to Breakwater Business Coaching Ltd by the School, which is included in trade creditors.

During the year costs totalling £1,300 (2023: £7,172) were incurred from Wymondham RFC Trading Limited in respect of hire of pitches and advertising boards.

29. Post balance sheet events

As detailed in note 19, the Company's banking facilities were renewed on 21st May 2025.

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30. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Subsidiary Name	Langley School Development Limited
Company registration number	06639289
Basis of control	Wholly owned
Equity shareholding %	100%
Total assets as at 31 August 2024	£61,815
Total liabilities as at 31 August 2024	(£61,715)
Total equity as at 31 August 2024	£100
Turnover for the year ended 31 August 2024	£604,174
Expenditure for the year ended 31 August 2024	(£604,174)