

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**ACCOUNTS**

**Year ended 31st MARCH 2025**

**Charity Registration No. 311253**

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025**

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**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**FOR THE YEAR ENDED 31st MARCH 2025**

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on pages 2 and 3.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. You consider that an audit is not required for this year, (under section 144(2) of the Charities Act 2011 (the Act).

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under Section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - (i) proper accounting records are kept (in accordance with Section 130 of the Act); and
  - (ii) prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C H PHILLIPS  
INDEPENDENT EXAMINER

Dated :- 13th October 2025

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**BALANCE SHEET AS AT 31st MARCH 2025**

	2025	2024
	£	£
<b>INVESTMENTS at market value</b>		
Endowment portfolio	3,037,049	3,215,899
Charities Property fund	44,930	43,964
Reserve investment COIF Income units	<u>60,350</u>	<u>63,299</u>
Total investments	3,142,329	3,323,162
<b>CURRENT ASSETS</b>		
Cash at bank, COIF and in hand	122,146	87,801
<b>NET CURRENT ASSETS</b>	<u><u>3,264,475</u></u>	<u><u>3,410,963</u></u>
<b>FUNDS</b>		
Permanent Endowment Funds	3,083,359	3,262,209
General Fund	181,116	148,754
	<u><u>3,264,475</u></u>	<u><u>3,410,963</u></u>

The accounts were approved by the trustees on:- Date \_\_\_\_\_

and signed on their behalf by

\_\_\_\_\_  
**Trustee**

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**RECEIPTS and PAYMENTS  
FOR THE YEAR ENDED 31st MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Dividends and Interest	83,242	77,534
Interest	-	-
Grants returned / Not taken	-	175
Grants received	-	17
<b>Total incoming resources</b>	<u>83,242</u>	<u>77,726</u>
<b>EXPENDITURE</b>		
Grants for Individuals including uniforms	19,343	11,254
Grants for Out of school activities and Trips	18,254	17,093
Grants for Organisations	500	1,000
Other Grants	1,000	-
Administration	9,800	8,449
<b>Total resources expended</b>	<u>48,897</u>	<u>37,796</u>
Excess of income/(expenses) over expenditure	<u>34,345</u>	<u>39,930</u>

**RECONCILIATION OF INCOME and EXPENDITURE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Current account at Cater Allen	122,801	89,885
Less Transfer from Charity Property Fund	-	-
Less unrepresented cheques	440	2,084
	<u>122,361</u>	<u>87,801</u>
COIF deposit	-	-
Cash in hand 31/03/2025	<u>122,361</u>	<u>87,801</u>
Cash in hand 31/03/2024	<u>87,801</u>	<u>47,871</u>
Increase / (decrease) in cash over the year	<u>34,560</u>	<u>39,930</u>
Amount of Income / (Expenditure) in excess	<u>34,345</u>	<u>39,930</u>

**THE FOUNDATION OF JOANNA SCOTT AND OTHERS**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2025**

- 1 Income is counted when it is received.
  
- 2 Expenditure is counted when the cheque is drawn.
  
- 3 Loans to beneficiaries are always paid from income, so are counted as payments when made and repayments as receipts.
  
- 4 During the year the Trust made changes to its investment portfolio by selling and purchasing shares as recommended by its financial advisers.
  
- 5 The investments have been valued at 31st March 2025 as follows :-

Endowment Portfolio - Barrett & Cooke	£ 3,037,049
Charities Property Fund	£ 44,930
COIF Income Units	£ 60,350