

THE FOUNDATION OF JOANNA SCOTT AND OTHERS

ACCOUNTS

Year ended 31st MARCH 2024

Charity Registration No. 311253

THE FOUNDATION OF JOANNA SCOTT AND OTHERS

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FOUNDATION OF JOANNA SCOTT AND OTHERS
FOR THE YEAR ENDED 31st MARCH 2024

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. You consider that an audit is not required for this year, (under section 144(2) of the Charities Act 2011 (the Act)).

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under Section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - (i) proper accounting records are kept (in accordance with Section 130 of the Act); and
 - (ii) prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C H PHILLIPS
INDEPENDENT EXAMINER

Dated :- 25/02/2025

THE FOUNDATION OF JOANNA SCOTT AND OTHERS

BALANCE SHEET AS AT 31st MARCH 2024

	2024	2023
	£	£
INVESTMENTS at market value		
Endowment portfolio	3,215,899	3,052,701
Charities Property fund	43,964	46,571
Reserve investment COIF Income units	<u>63,299</u>	<u>57,974</u>
Total investments	3,323,162	3,157,246
CURRENT ASSETS		
Cash at bank, COIF and in hand	87,801	47,871
NET CURRENT ASSETS	<u><u>3,410,963</u></u>	<u><u>3,205,117</u></u>
FUNDS		
Permanent Endowment Funds	3,262,209	3,099,011
General Fund	148,754	106,106
	<u><u>3,410,963</u></u>	<u><u>3,205,117</u></u>

The accounts were approved by the trustees on:- Date

4TH MARCH 2025

and signed on their behalf by



Trustee

THE FOUNDATION OF JOANNA SCOTT AND OTHERS

**RECEIPTS and PAYMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

	2024	2023
	£	£
INCOME		
Dividends and Interest	77,534	71,759
Interest	-	-
Grants returned / Not taken	175	300
Grants received	17	-
Total incoming resources	<u>77,726</u>	<u>72,059</u>
EXPENDITURE		
Grants for Individuals including uniforms	11,254	31,896
Grants for Out of school activities and Trips	17,093	20,926
Grants for Organisations	1,000	1,900
Other Grants	-	101
Administration	8,449	8,045
Total resources expended	<u>37,796</u>	<u>62,868</u>
Excess of income/(expenses) over expenditure	<u>39,930</u>	<u>9,191</u>

RECONCILIATION OF INCOME and EXPENDITURE

	2024	2023
	£	£
Current account at Cater Allen	89,885	49,199
Less Transfer from Charity Property Fund	-	-
Less unrepresented cheques	2,084	1,328
	<u>87,801</u>	<u>47,871</u>
COIF deposit	-	-
Cash in hand 31/03/2024	<u>87,801</u>	<u>47,871</u>
Cash in hand 31/03/2023	<u>47,871</u>	<u>33,145</u>
Increase / (decrease) in cash over the year	<u>39,930</u>	<u>14,726</u>
Amount of Income / (Expenditure) in excess	<u>39,930</u>	<u>9,191</u>

THE FOUNDATION OF JOANNA SCOTT AND OTHERS

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

- 1 Income is counted when it is received.

- 2 Expenditure is counted when the cheque is drawn.

- 3 Loans to beneficiaries are always paid from income, so are counted as payments when made and repayments as receipts.

- 4 During the year the Trust made changes to its investment portfolio by selling and purchasing shares as recommended by its financial advisers.

- 5 The investments have been valued at 31st March 2024 as follows :-

Endowment Portfolio - Barrett & Cooke	£ 3,215,899
Charities Property Fund	£ 43,964
COIF Income Units	£ 63,299