

Charity registration number 311088

The Williams Church Music Trust

Annual Report and Unaudited Financial Statements

For the year ended 5 April 2025

Gilberts
CHARTERED ACCOUNTANTS

The Williams Church Music Trust

Contents

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 16

The Williams Church Music Trust

Legal and Administrative Information

Trustees

Mr R W Hattrell - Chairman

Dr D O Bird

Mrs P van Weede

Mr C S Prentice

Mrs C Meilton

Mrs J Brooke-Hughes

(Appointed 30 June 2025)

Charity number

311088

Principal address

Pendragon House

65 London Road

St Albans

Hertfordshire

AL1 1LJ

Independent examiner

Mr M P Attwood ACA

Attwoods

Chartered Accountants

12 Palfrey Close

St Albans

Hertfordshire

AL3 5RE

The Williams Church Music Trust

Trustees' Report

For the year ended 5 April 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust Deed states that the objects of the Trust are:-

- (a) The promotion of the study, practice and improvement of instrumental music (including in particular organ music); and
- (b) The promotion of the study, practice and improvement of singing (in particular choral singing) especially in connection with the services of the Church of England and of Churches in communion with the Church of England.

In addition the Deed provides for the creation and administration or assistance in the provision of scholarships, exhibitions, or prizes for the encouragement of Church Music or singing.

The Trust Deed gives the Trustees wide discretion with regard to investment powers and they have power to apply both income and capital to the furtherance of the above objects. The Trustees' present grant making policy is to use some of the capital to enable them to smooth out fluctuations in the stock market and interest rates provided that the amount so used is within the overall return that they are seeking to achieve. This policy is reviewed at regular Trustees' meetings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The notes attached to the accounts give full details of the grant commitments in the year. Grant commitments made during the year were in line with the objective set by the trustees. Commitment and payment of grants is made after applications have been considered at regular Trustees' meetings.

Financial review

Financial position

Full details of the Trust's financial position are shown in the accounts attached to this report. The Charity's net loss for the year was £153,087 (2024 net income: £78,895).

The trustees consider that the financial position and reserves of the charity are satisfactory.

Reserves policy

As at 5 April 2025, unrestricted reserves were £1,537,103 (2024: £1,690,190). The reserves policy of the charity is to maintain sufficient reserves to enable the charity to meet effectively the needs designated by its Trust Deed.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Williams Church Music Trust

Trustees' Report (Continued)

For the year ended 5 April 2025

Investment policy and performance

The Trust's assets are held in a Charities Official Investment Fund unit. The investment fund is reviewed at regular Trustees' meetings and subject to an annual independent review, with the aim of achieving overall returns which enable the Charity to provide grants to charities and individuals where activities are within the objects of the Charity as set out above.

Structure, governance and management

Governing document

The Trust is governed by a Trust Deed dated 20 May 1970 and is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

Organisation structure and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R W Hattrell - Chairman

Dr D O Bird

Mr R A Lovett

(Resigned 31 March 2025)

Mrs P van Weede

Mr C S Prentice

Mrs C Meilton

Mrs J Brooke-Hughes

(Appointed 30 June 2025)

It is with great sadness that the trustees report that Richard Lovett, former trustee and Chairman, passed away on 8th September 2025. Richard worked over many years to help secure the future of the Trust and ensure it could provide the funding to the many organisations and activities that the Trust now helps to support.

Related parties

Mr R W Hattrell is a Partner in Gilberts, the firm of chartered accountants who prepare the accounts of the charity.

Risk management

The trustees are responsible for identifying the major risks to which the charity is exposed and ensuring steps are taken to manage the risks.

Conflict of interest policy

The charity has a conflict of interest policy that precludes any trustee benefitting from a financial gain arising from any activity of the charity.

The Williams Church Music Trust

Trustees' Report (Continued)

For the year ended 5 April 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

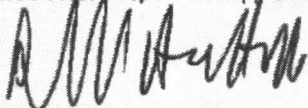
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr R W Hattrell - Chairman

Trustee

Dated: 15 December 2025



The Williams Church Music Trust

Independent Examiner's Report

To the Trustees of The Williams Church Music Trust

I report to the trustees on my examination of the financial statements of The Williams Church Music Trust (the trust) for the year ended 5 April 2025 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr M P Attwood ACA

Attwoods
Chartered Accountants
12 Palfrey Close
St Albans
Hertfordshire
AL3 5RE

Dated:

15th December 2025

The Williams Church Music Trust

Statement of Financial Activities including Income and Expenditure Account

For the year ended 5 April 2025

	Notes	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Income from:					
Charitable activities					
Investments	3	46,011	46,011	48,014	48,014
Expenditure on:					
Raising funds					
Charitable activities	4	133,453	133,453	117,439	117,439
Net gains/(losses) on investments	9	(65,645)	(65,645)	148,320	148,320
Net movement in funds		(153,087)	(153,087)	78,895	78,895
Fund balances at 6 April 2024		1,690,190	1,690,190	1,611,295	1,611,295
Fund balances at 5 April 2025		1,537,103	1,537,103	1,690,190	1,690,190

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

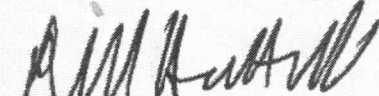
The Williams Church Music Trust

Balance sheet

As at 5 April 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments - Charities Ethical Investment Fund	12		1,518,963		1,634,608
Current assets					
Cash at bank and in hand		24,740		64,124	
Creditors: amounts falling due within one year	14	(6,600)		(8,542)	
Net current assets			18,140		55,582
Total assets less current liabilities			1,537,103		1,690,190
Income funds					
Unrestricted funds			1,537,103		1,690,190
			1,537,103		1,690,190

The financial statements were approved by the Trustees on 15 December 2025



Mr R W Hattrell - Chairman
Trustee

The Williams Church Music Trust

Statement of Cash Flows

For the year ended 5 April 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	18		(135,395)		(116,887)
Investing activities					
Proceeds from disposal of investments		50,000		50,000	
Investment income received		46,011		48,014	
Net cash generated from investing activities			96,011		98,014
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(39,384)		(18,873)
Cash and cash equivalents at beginning of year			64,124		82,997
Cash and cash equivalents at end of year			24,740		64,124

The Williams Church Music Trust

Notes to the Financial Statements

For the year ended 5 April 2025

1 Accounting policies

Charity information

The Williams Church Music Trust is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pendragon House, 65 London Road, St Albans, Hertfordshire, AL1 1U.

1.1 Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is not part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

A financial asset or a liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

3 Investments

	Unrestricted funds	Total	Unrestricted funds	Total
	2025	2025	2024	2024
	£	£	£	£
Dividends from listed investments	46,011	46,011	46,899	46,899
Income from cash investments	-	-	1,115	1,115
	<u>46,011</u>	<u>46,011</u>	<u>48,014</u>	<u>48,014</u>

4 Charitable activities

	Charitable Expenditure 2025	Total 2025	Charitable Expenditure 2024	Total 2024
	£	£	£	£
Objectives of the Trust (see note 5)	115,300	115,300	98,700	98,700
Share of support costs (see note 6)	13,608	13,608	14,132	14,132
Share of governance costs (see note 6)	4,545	4,545	4,607	4,607
	<u>133,453</u>	<u>133,453</u>	<u>117,439</u>	<u>117,439</u>

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

5 Grants payable	2025	2024
	£	£
Grants to institutions:		
All Saints Church Northampton	-	2,000
Beds & Herts Organists Association	4,000	-
Beth Hamten Exeter Cathedral school	-	1,000
Bexhill Choral Society	1,500	1,500
Bradford Cathedral	-	3,000
Carlisle Cathedral	4,000	-
Charles Wood Festival of Music	3,000	2,500
Church of St Mary the Virgin, Clopton	10,000	-
Creative Oundle for Organists	3,000	3,000
Dr Martin Clarke, Young Organ Scholar Trust	5,000	3,000
Ely Choral Society	1,000	2,000
Eye Bach Choir	-	2,500
Great Waltham and Ford End PCC	5,000	-
Guildford Cathedral Music Development	3,000	3,000
Harpenden Choral Society	2,000	2,000
Harrow Philharmonic Choir	600	-
Hertfordshire Chorus	2,000	2,000
Hertfordshire Festival of Music	500	-
Kent County Organists Association	-	1,000
Leicester Church Music Consort	1,000	2,000
Liverpool Cathedral	-	3,000
London Pro Arte Choir	2,000	2,000
Luton Choral Society	-	2,000
North Herts Guild of Singers	2,000	500
Pimlico Musical Foundation	5,000	-
Royal Free Music Society	-	2,000
Royal School of Church Music	3,500	-
St Albans Abbey Organ Scholar	5,000	5,000
St Albans Cathedral (Townsend School)	1,500	-
St Albans Chamber Choir	2,000	3,500
St Albans Choral Society	-	2,000
St Albans International Organ Festival	25,000	25,000
St Barnabas & St Paul PCC	5,000	-
St Mary Magdalene PCC	1,500	-
St Mary's Church, Dedham	-	2,000
St Mary's Church, Wespall	-	2,500
St Mary's Clophill	-	1,500
St. Michael with St Mary St Albans	1,500	-
St Paul's Clifton - One Equal Music	-	2,500
St Peter & St Leonard, Horbury	3,000	-
Steel City Choristers	5,000	5,000
The Lea Singers	-	2,000
The Music Makers Choir of Harpenden	1,700	-
Three Choirs Festival	-	3,000
Voix de Vivre	1,000	1,200
Windsor Festival	-	1,500
Wingrave Singers	-	2,000

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

5	Grants payable		(Continued)
	Woodham PCC (All Saints Church)	5,000	-
		<u>115,300</u>	<u>98,700</u>
	Total grants	<u><u>115,300</u></u>	<u><u>98,700</u></u>

Grants agreed and paid or committed in furtherance of the Charity's objectives (all unrestricted funds) were as above.

Commitments

There were no grant commitments brought forward at 6 April 2024 or carried forward at 5 April 2025.

6	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Support costs - legal and professional fees	6,048	-	6,048	6,281	-	6,281
	Support costs - other office costs	7,560	-	7,560	7,851	-	7,851
	Governance costs - legal and professional fees	-	1,500	1,500	-	1,500	1,500
	Governance costs - other office costs	-	3,045	3,045	-	3,107	3,107
		<u>13,608</u>	<u>4,545</u>	<u>18,153</u>	<u>14,132</u>	<u>4,607</u>	<u>18,739</u>
	Analysed between Charitable activities	<u>13,608</u>	<u>4,545</u>	<u>18,153</u>	<u>14,132</u>	<u>4,607</u>	<u>18,739</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

9 Net gains/(losses) on investments

	Unrestricted funds	Total	Unrestricted funds	Total
	2025	2025	2024	2024
	£	£	£	£
Gain/(loss) on listed investments	<u>(65,645)</u>	<u>(65,645)</u>	<u>148,320</u>	<u>148,320</u>

Gains comprised Realised Gains of £198 (2024 Realised Gains: £2,089) and Unrealised Losses of £65,843 (2024 Unrealised Gains of £146,231).

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

The Williams Church Music Trust
Notes to the Financial Statements (Continued)
For the year ended 5 April 2025

12 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 6 April 2024	1,634,608
Realised and unrealised gains/(losses)	(65,645)
Disposals	(50,000)
	<u>1,518,963</u>
At 5 April 2025	<u>1,518,963</u>
Carrying amount	
At 05 April 2025	<u>1,518,963</u>
At 05 April 2024	<u>1,634,608</u>

Fixed asset investments revalued

There were no investment assets outside the UK.

All investments held are listed.

The historical cost of the investment is £924,559 (2024: £952,742).

13 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>1,518,963</u>	<u>1,634,608</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,600	7,042
Accruals and deferred income	3,000	1,500
	<u>6,600</u>	<u>8,542</u>

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	1,690,190	46,011	(133,453)	(65,645)	1,537,103
Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	1,611,295	48,014	(117,439)	148,320	1,690,190

16 Analysis of net assets between funds

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Fund balances at 5 April 2025 are represented by:		
Investments	1,518,963	1,634,608
Current assets/(liabilities)	18,140	55,582
	<u>1,537,103</u>	<u>1,690,190</u>

17 Related party transactions

Administration costs of £9,072 (2024: £9,421) and Professional Fees of £6,048 (2024: £6,281) were paid in accordance with clause 6 of the Trust Deed to Messrs Gilberts - the firm of accountants of which Mr R W Hattrell is a Partner. There were no other transactions with Trustees or related parties.

The Williams Church Music Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2025

18	Cash generated from operations	2025	2024
		£	£
	(Deficit)/surplus for the year	(153,087)	78,895
	Adjustments for:		
	Investment income recognised in statement of financial activities	(46,011)	(48,014)
	Fair value gains and losses on investments	65,645	(148,320)
	Movements in working capital:		
	(Decrease)/increase in creditors	(1,942)	552
	Cash absorbed by operations	<u>(135,395)</u>	<u>(116,887)</u>
19	Analysis of changes in net funds		

The trust had no debt during the year.