

The Trustees present their report and accounts for the year ending 31st March 2023.

Trustees

The Trustees have served on the committee throughout the year. Appointment of Trustees is governed by the Constitution. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity, but no such investments are presently held and none are expected to be held in the foreseeable future.

Constitution, objects and policies

The PTA is governed by its Constitution and its objectives are to advance the education of the pupils of Rickmansworth School by providing and assisting in the provision of facilities for education in the school, and in so doing foster more extensive relationships between the staff, parents and others associated with the school and engage in activities which support the school and promote the welfare of the pupils attending it. The Trustees delegate the day to day responsibilities for fund-raising activities to the PTA Committee.

Development, activities and achievements

The Trustees consider the performance of the association this year to be satisfactory having this year raised net funds of:

2023	£27,026	2022	£20,477
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and having donated following amounts to school:

2023	£45,000	2022	£0
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This donation provided help with the refurbishment of the Food Technology Department, and reflects approximately two year's worth of donations (noting nil donation during the 2022 period).

The PTA were able to hold a number of fundraising events throughout the year representing a vast improvement relative to the pandemic impacted years of 2021 and 2022.

The majority of this year's net fund raising comes from the Uniform Shop (£18,397), which is completely run by unpaid PTA volunteers. The association would like to thank all parents and staff, whose continued support enabled us to raise these funds.

Financial review

The surplus for the year is as set out in the attached financial statements and arises from voluntary fund-raising and trading activities of the Uniform Shop.

Future developments and post Balance Sheet events

Lisa Hoad has taken over as Chair during the financial year; Fred Cleary joins as Treasurer. Current fundraising will be allocated to equipment purchases and the ongoing refurbishment activities.

Statement of Trustees' responsibilities

The Trustees are required under the constitution to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of its results for that period.

In preparing those financial statements the Trustees are required to :

- 1/ select suitable accounting policies and apply them consistently;
- 2/ make judgments and estimates that are reasonable and prudent;
- 3/ prepare the financial statements on a going concern basis, unless it is appropriate to assume that the charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

This report was approved by the Trustees on 15/02/2024 and signed on its behalf by:



Trustee MATTHEW FLETCHER



LISA HOAD

The Trustees present their report and accounts for the year ending 31st March 2023

Incoming Resources	<i>Note</i>	<u>2023</u>	<u>2022</u>
Fund-raising income	2	12,371	3,846
Sale of school uniform		71,101	80,669
Interest received		5	0
Donations from Individuals		36	39
Total incoming resources		<u><u>83,513</u></u>	<u><u>84,554</u></u>
Resources expended			
Direct charitable			
Donation to School		45,000	-
Other expenditure			
Fund-raising costs	2	3,643	2,227
Purchase of school uniform (for resale)		51,252	60,329
Uniform Shop Expenses incl. bad debts		1,451	1,393
Management & Administration of PTA	3	140	128
Total expenditure		<u><u>101,486</u></u>	<u><u>64,077</u></u>
Net movement in funds for the year excluding school donation		27,026	20,477
Net movement in funds for the year	4	(17,974)	20,477
Total funds brought forward		93,304	72,827
Total funds carried forward		<u><u>75,330</u></u>	<u><u>£93,304</u></u>

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	<i>Note</i>	<u>2,023</u>	<u>2022</u>
Current Assets			
Cash in hand		1,633	900
Stock - Refreshments		872	90
Stock - Uniform (for resale)	5	23,128	25,346
Balance at bank		51,462	65,058
Prepayments & Receivables		1,000	1,910
		<u>78,095</u>	<u>93,304</u>
Current Liabilities: amounts falling due within 1 year		(610)	-
		<u>77,485</u>	<u>93,304</u>
Capital			
BFwd		93,304	72,827
Profit for the year		27,026	20,537
Correction to PY balance		2,154	(60)
Donation to School		(45,000)	0
Unrestricted funds		<u>77,485</u>	<u>£93,304</u>
		-	-

The Trustees present their report and accounts for the year ending 31st March 2023

NOTE

1 Accounting Policies

a) Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

The charity has taken advantage of the exemption in Financial Reporting Standard no.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

b) Income

Voluntary income and donations are accounted for as received by the association. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

c) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

d) Fund-raising costs

Fund-raising expenditure comprises costs incurred in the staging of fund-raising events.

e) Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

2 Fund-raising income and costs

	2023	2023	2022	2022
	INCOME	COSTS	INCOME	COSTS
Quiz Nights	3,221	892	1,241	450
Song & Dance	174	83	-	-
Sports Day/Sports Mornings	547	312	1,132	744
Autumn Concert	314	174	-	-
Spring Concert	258	131	-	-
School Disco/Parent Meet & Greet	1,132	636	-	-
School Production	2,210	632	1,316	417
Your School Lottery	2,859			
Give as you Live	256		90	
Amazon Smile	97		38	
Everyclick			30	
Stock (refreshments)		782		616
Unallocated event receipts/expenses	1,301			158
	12,371	3,643	3,847	2,385
Net funds raised	8,728		1,462	

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NOTE

3 Administration expenditure	<u>2023</u>	<u>2022</u>
PTA Insurance	140	128
	<u>140</u>	<u>128</u>
 4 Net movement in funds for the year		
Donations (inclusive of Income Tax refunds)	36	39
Profit on sale of school uniform & stock movement	18,398	18,946
Income from fund raising activities less expenses	8,728	1,462
Movement in stock bad debt provision	-	-
Bank interest received / Miscellaneous income	5	0
Funds raised less direct costs	<u>27,166</u>	<u>20,447</u>
Administration costs	140	90
Net funds raised in the year	<u>27,026</u>	<u>20,537</u>
Transferred to school funds	(45,000)	0
Other Donations Made	-	-
Net movement in funds for the year	<u>(17,974)</u>	<u>20,537</u>
The net movement in funds for the year is stated after charging:		
Trustees' remuneration	-	-
Trustees' expenses reimbursed	-	-
Fee for the independent examination of the accounts	-	-
	<u>£0</u>	<u>£0</u>
 5 Stock of school uniform for resale		

Stock is valued at the lower of cost and net realisable value, and was verified by 100% physical inspection by members of the committee. The value in these accounts is at cost less 10%.

There is an obligation to buy branded stock, exclusively made for Rickmansworth School, held at Banner suppliers.

Value of stock held with Banner as at 31st March was estimated at £12k.

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Section A

Independent Examiner's Report

Report to the trustees	Rickmansworth School PTA		
On accounts for the year ended	31 st March 2023	Charity no (if any)	311074
	Set out on pages 1-5 (attached)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	9 th February 2024
Name:	Mrs Zoe Harley		

Relevant professional qualification(s) or body (if any):	Chartered Accountant, Institute of Chartered Accountants of Scotland
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Address:	132 Baldwins Lane
	Croxley Green
	Rickmansworth, Hertfordshire, UK