

The Trustees present their report and accounts for the year ending 31st March 2021

Trustees

The Trustees have served on the committee throughout the year. Appointment of trustees is governed by the Constitution. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held and none are expected to be held in the foreseeable future.

Constitution, objects and policies

The PTA is governed by its Constitution and its objects are to advance the education of the pupils of Rickmansworth School by providing and assisting in the provision of facilities for education in the school; and to do so doing foster more extensive relationships between the staff, parents and others associated with the school and engage in activities which support the school and promote the welfare of the pupils attending it. The trustees delegate the day to day responsibilities for fund-raising activities to the PTA Committee.

Development, activities and achievements

The trustees consider the performance of the association this year to be satisfactory, having this year raised for the funds of:

2021	£22,631	2020	£25,127
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and having donated following amounts to school:

(2020)	£18,152	(2019)	£49,090
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Due to the pandemic, PTA was not able to carry out face to face events for fund raising. On-line @Quiz and an online platform everykirk contributed to funds raised in year. The Refreshment stock date expired at the time of writing this report and will have to be written off in 2021/22.

The bulk of this year's fund raising (£21,936) comes from the Uniform Shop which is completely run by unpaid PTA volunteers. The association would like to thank all parents and staff, whose continued support enabled us to raise these funds.

Financial review

The surplus for the year is as set out in the attached financial statements and arises from voluntary fund-raising and trading activities of the uniform shop.

Future developments and post-Balance Sheet events

Due to the continuing pandemic uncertainty during year ending March 2021, the Charity has remained the same and will remain until School Year ending July 2022.

Please also note the post-balance sheet donation stated under developments, activities and achievements above. This provided much needed extra outside seating to cope with students having to spend longer outdoors. Current fundraising will be to supply for the provision of equipment for the Design and Innovation refurbishment.

Statement of trustees' responsibilities

The trustees are required under the constitution to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of its results for that period.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgments and estimates that are reasonable and prudent;
3. prepare the financial statements on a going concern basis unless it is appropriate to assume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

This report was approved by the trustees on:

and signed on its behalf by:



Trustees

Incoming Resources	Note	2021	2020
Fund-raising income	2	1,962	9,959
Sale of school uniform		76,589	58,875
Interest received		0	0
Misc Income		37	36
Total incoming resources		78,588	68,870
Resources expended			
Direct charitable:			
Donation to School		18,152	49,000
Other expenditure:			
Fund-raising costs	2	565	3,659
Purchase of school uniform (for resale) Net of Stock Movement		54,590	39,962
Uniform Shop Expenses		64	0
Management & Administration of PTA	3	123	122
Total expenditure		73,498	92,743
Net movement in funds for the year	4	5,095	(23,873)
Total funds brought forward		67,732	91,605
Total funds carried forward		72,827	£67,732

	31695.98	<u>Note</u>	<u>2021</u>	<u>2020</u>
Current Assets				
Cash in Hand			243	243
Refreshments Stock			616	616
Stock of uniform (for resale)		5	26,070	35,177
Balance at bank			45,897	31,698
Prepayments & Receivables			-	-
			<u>72,827</u>	<u>67,732</u>
Current Liabilities: amounts falling due within 1 year				
Accruals			-	-
			<u>72,827</u>	<u>67,732</u>
Capital				
Unrestricted funds			<u>£72,827</u>	<u>£67,732</u>
			(0)	0

NOTE

1: Accounting Policies

a) Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK.

The charity has taken advantage of the exemption in Financial Reporting Standard no.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

b) Income

Voluntary income and donations are accounted for as received by the association. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

c) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

d) Fund-raising costs

Fund-raising expenditure comprises costs incurred in the staging of fund-raising events.

e) Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund-raising ventures.

2: Fund-raising income and costs

	2021	2021	2020	2020
	INCOME	COSTS	INCOME	COSTS
Quiz Nights	1,488	565	4,508	2,387
Song & Dance	-	-	169	85
Sports Day/ Sports Mornings	-	-	1,583	330
Non-Uniform Days	-	-	393	-
School Discos	-	-	1,432	406
School Production	-	-	1,418	451
Change in Refreshments Stock	-	-	(102)	-
Everyclick	464	-	59	-
Matchfunding	-	-	500	-
	1,962	565	9,959	3,659
Profit	1,397		6,300	

NOTE

	<u>2021</u>	<u>2020</u>
3 Administration expenditure:		
Insurance:	123	122
	<u>123</u>	<u>112</u>
4 Net movement in funds for the year		
Donations (inclusive of Income Tax refunds):		-
Profit on sale of school uniform & Stock movement	21,996	18,914
Income from fundraising activities less expenses:	1,397	6,300
Bank interest received // Misc income	37	36
	<u>23,370</u>	<u>25,250</u>
Funds raised less direct costs:		
Administration costs:	123	122
Net funds raised in the year	<u>23,493</u>	<u>25,372</u>
Transferred to school funds	18,152	49,000
Other Donations Made		
Net movement in funds for the year	<u>5,341</u>	<u>(23,628)</u>
The net movement in funds for the year is stated after charging:		
Trustees' remuneration:	-	-
Trustees' expenses reimbursed:	-	-
Fee for the independent examination of the accounts:	-	-
	<u>£0</u>	<u>£0</u>

5 Stock of school uniform for resale:

Stock is valued at the lower of cost and net realisable value, and was verified by 100% physical inspection by members of the committee. The value in these accounts is at cost less 10%.

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Rickmansworth School PTA

**On accounts for the year
ended**

31st March 2021

**Charity no
(if any)**

311074

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

10/10/2021

Name:

Aaron Martins ACMA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Management Accountant

Address:

10 De Vere Walk

Watford

Herts

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

