

**REGISTERED CHARITY NUMBER: 310968**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
ELIZABETH ALLEN TRUST**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Broad House  
1 The Broadway  
Old Hatfield  
Hertfordshire  
AL9 5BG

**ELIZABETH ALLEN TRUST**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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## ELIZABETH ALLEN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

After the payment of certain specific expenses the Trustees are required to apply income of the Charity in one or more of the following ways:

1. a) In making payments to the Governors or Managers of any voluntary-aided school in the area of benefit to be applied by such Governors or Managers in discharging their obligations under the Educations Acts 1944 to 1973;
- b) In or towards providing special benefits of any kind not normally provided by the local education authority for any such school;
- c) In promoting the education (including social and physical training) of persons under the age of 25 years who are resident, attend college of further education or are employed in the area of benefit and are in need of financial assistance and, in particular, but without prejudice, to the generality of the foregoing:
  - (i) in awarding to such persons scholarships, exhibitions and maintenance allowances tenable to any school, university or other education establishment approved for the purpose by the Trustees;
  - (ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare for and enter a profession, trade, occupation or service on leaving school, university or other educational establishment.

Provided that in applying income as aforesaid the Trustees shall have regard to the promotion of education in accordance with the principles of Christianity.

2. If and in so far as income in any year is not required for application in the manner aforesaid in the area of benefit the Trustees may apply the same like manner in the London Borough of Barnet.
3. Within the limits prescribed by this scheme the Trustees shall have power to make rules for the award of scholarships, exhibitions, maintenance allowances and other benefits, including rules as to the value and period of tenure of the awards and the qualifications, methods of ascertainment and selection of the candidates for benefit. Such awards may be suitably associated with the name of Elizabeth Allen, the founder of the Charity, in such a manner as the Trustees think fit. All decisions are made by the Trustees and voting is by simple majority.

'Area of benefit' means the area of the Urban District of Barnet as constituted immediately before 1st April 1965.

##### Public benefit

The Trustees have given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. The Trustees consider the public benefit provided to be the promotion of education for persons who meet the Charity's qualifying criteria.

## **ELIZABETH ALLEN TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

This review covers the period from 1st September 2024 to 31st August 2025, the Trust's financial year which coincides with the academic year. At the Annual Meeting held on 14th April 2025 Mr Peter Ziman was re-elected to serve as Chairman for the coming year, while Rathbones Investment Management was re-appointed investment managers for the Trust with Mr James Pettit from Rathbones Charities Team as Investment Adviser. Mrs Helen Rook remains in her role as Clerk to the Trustees.

During the year the Trustees held three meetings to consider applications for grants. Thirteen applications for grants were received. Six grants were awarded for the 2024/25 academic year, of which one has been held over to 2025/26, one grant was awarded for the 2024/25 academic year and one grant was awarded for the 2024/25 academic year on confirmation of enrolment. Five applications were unsuccessful.

During the year Trustees continued to give careful consideration as to the best way to promote awareness of the Charity and the availability of funds, as the Charity does not carry out fundraising activities, and to finding suitable beneficiaries for distribution of income so that unrestricted general funds are kept to a minimum. Details of the Trust and the grant application process are sent to secondary schools and colleges in the Borough annually. A new website has been created at [www.elizabethallentrust.org.uk](http://www.elizabethallentrust.org.uk) with online application process for both individuals and organisations. Email contact details are displayed on the website.

Since expenditure is a function of income the Trustees consider the risk factor for the integrity of the Trust is low provided that care is taken to keep within budget for the year.

During the course of the year the Trustees acted in accordance with the objectives of the Charity and they will continue to do so.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year investment income was £33,556 (2024: £34,202). The total amount awarded in grants was £18,516 (2024: £8,546) and overall expenditure was £43,847 (2024: £33,380). The net gain on investments was £15,461 (2024: £97,950) resulting in a net gain for the year of £5,170 (2024: £98,772) and the fund balances carried forward at the year end amounted to £1,054,418 (2024: £1,049,248). The restricted funds carried forward amounted to £964,457 (2024: £950,767). The Trustees consider the Trust to be in a satisfactory financial position.

##### **Investment policy and objectives**

The portfolio of investments is managed by Rathbone Investment Management Limited, Stockbrokers in an advisory capacity. This portfolio has shown a gain which compared to present economic climate is considered by the Trustees to be the best investment strategy to provide the correct balance of growth and income for the purposes of the Charity. Annual expenditure is a function of the money received from investments and the Charity does not incur expenses which would be likely to threaten its capital base.

##### **Reserves policy**

After the payment of certain specific expenses the Trustees are required to apply the income of the Charity as set out in the 'Objectives and aim' note of this report. The Trustees continue to promote awareness of the available funds so that in future unrestricted general funds will be kept to a minimum.

##### Unrestricted general (income) fund

The unrestricted fund is to be used in accordance with the Charity's objectives at the discretion of the Trustees. At 31st August 2025 such accumulations amounted to £89,961 (2024: £98,481).

##### Restricted (capital) fund

The restricted fund consists of Charity's investment portfolio held with Rathbone Investment Management Limited and with CCLA on Endowment Account. At 31st August 2025 such accumulations amounted to £964,457 (2024: £950,767).

## **ELIZABETH ALLEN TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Founded as a charity known as Elizabeth Allen's School in the Urban District of Barnet as constituted immediately before 1st April 1965 in the London Borough of Barnet, regulated by a scheme made under the Endowed Schools Act 1869, on 4th August 1873 as altered by schemes made by the Board of Education on 28th August 1925 and 14th August 1931 and in the matter of the Charities Act 1960. Sealed 24th November 1976, and further amended by Order on 1st March 1979 and again on 23rd July 1999.

##### **Organisational structure**

The Trustees meet regularly and all decisions are made by the Trustees having paid due regard to the Charity Commission's published guidance on behalf on public benefit and voting by a simple majority.

##### **Induction and training of new trustees**

The Chair of the Trustees is responsible for the induction of any new Trustees. This involves awareness of a Trustees' Responsibilities, the governing documentation, administrative procedures, the history and philosophical approach to the Founder's ideas. A new Trustee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know, what you need to do'.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Having given consideration to any possible risks to the viability of the Charity, the Trustees take comfort from a portfolio well managed by Rathbone Investment Management Limited, Stockbroker on a Discretionary basis. The day to day management of the Charity's affairs and of its financial procedures follows straightforward accepted procedures in such a way as to present no fundamental difficulty if the Clerk were incapacitated. In these circumstances the Trustees see no need to make any special provision either in the finance or management.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

310968

##### **Principal address**

PO Box 1180  
St Albans  
Hertfordshire  
AL1 9XP

##### **Trustees**

Mr P Ziman  
Mrs R Dyer  
Mrs V F Johnston  
Mr G Nichols  
Mrs D Locke  
Mr A Wishart (appointed 20.1.2025)

The body of the Trustees shall consist of six co-opted Trustees who shall be appointed for a term of five years by a resolution of the Trustees passed at a special meeting. Co-opted Trustees shall be persons who through residence, occupation or employment, or otherwise have special knowledge of th London Borough of Barnet.

##### **Clerk to the Trustees**

Mrs H Rook

**ELIZABETH ALLEN TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Broad House  
1 The Broadway  
Old Hatfield  
Hertfordshire  
AL9 5BG

**Stockbrokers**

Rathbones Investment Management Limited  
30 Gresham Street  
London  
EC2V 7QN

**Bankers**

The Royal Bank of Scotland Plc  
36 St Andrew Square  
Edinburgh  
EH2 2YB

CCLA Investment Management Limited

COIF Charity Funds  
One Angel Lane  
London  
EC4R 3AB

Approved by order of the board of trustees on .....30 MARCH 2026..... and signed on its behalf by:



.....  
Mr P Ziman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ELIZABETH ALLEN TRUST**

**Independent examiner's report to the trustees of Elizabeth Allen Trust**

I report to the charity trustees on my examination of the accounts of Elizabeth Allen Trust (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alfonso Del Basso (Senior Statutory Auditor)

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Broad House  
1 The Broadway  
Old Hatfield  
Hertfordshire  
AL9 5BG

Date: 30 MARCH 2026

ELIZABETH ALLEN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	<u>33,556</u>	<u>-</u>	<u>33,556</u>	<u>34,202</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Investment management costs	3	<u>-</u>	<u>8,043</u>	<u>8,043</u>	<u>7,816</u>
		<u>-</u>	<u>8,043</u>	<u>8,043</u>	<u>7,816</u>
<b>Charitable activities</b>					
Grants payable		<u>18,516</u>	<u>-</u>	<u>18,516</u>	<u>8,546</u>
Administration		<u>17,288</u>	<u>-</u>	<u>17,288</u>	<u>17,020</u>
<b>Total</b>		<u>35,804</u>	<u>8,043</u>	<u>43,847</u>	<u>33,382</u>
Net gains on investments		<u>-</u>	<u>15,461</u>	<u>15,461</u>	<u>97,952</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,248)</u>	<u>7,418</u>	<u>5,170</u>	<u>98,772</u>
Transfers between funds	13	<u>(6,272)</u>	<u>6,272</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(8,520)</u>	<u>13,690</u>	<u>5,170</u>	<u>98,772</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>98,481</u>	<u>950,767</u>	<u>1,049,248</u>	<u>950,476</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>89,961</u>	<u>964,457</u>	<u>1,054,418</u>	<u>1,049,248</u>

The notes form part of these financial statements

ELIZABETH ALLEN TRUST

BALANCE SHEET  
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	45,113	873,440	918,553	963,299
<b>CURRENT ASSETS</b>					
Debtors	11	575	-	575	1,979
Cash at bank		47,066	91,017	138,083	89,697
		<u>47,641</u>	<u>91,017</u>	<u>138,658</u>	<u>91,676</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,793)	-	(2,793)	(5,727)
<b>NET CURRENT ASSETS</b>		<u>44,848</u>	<u>91,017</u>	<u>135,865</u>	<u>85,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>89,961</u>	<u>964,457</u>	<u>1,054,418</u>	<u>1,049,248</u>
<b>NET ASSETS</b>		<u>89,961</u>	<u>964,457</u>	<u>1,054,418</u>	<u>1,049,248</u>
<b>FUNDS</b>					
	13				
Unrestricted funds:					
General fund				89,961	98,482
Restricted funds:					
Restricted fund				964,457	950,766
<b>TOTAL FUNDS</b>				<u>1,054,418</u>	<u>1,049,248</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 MARCH 2026 and were signed on its behalf by:

  
Mr P Ziman - Trustee

The notes form part of these financial statements

## ELIZABETH ALLEN TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is not part of any group and therefore these financial statements cover the reporting entity only.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

The charitable activities relate to grants payable to various individuals and organisations as noted under note 4 to these financial statements.

##### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and costs of any legal or professional advice to Trustees on governance or constitutional matters. Expenditure is recognised when incurred and includes VAT which cannot be recovered.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**ELIZABETH ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**1. ACCOUNTING POLICIES - continued**

**Grants payable**

Grants payable are made by the Charity to provide funds for financial support to students and apprentices under the age of 25 years, living and/or studying in London Borough of Barnet on the submission and approval of their applications.

**Fixed Asset Investments**

Investments are shown in the Balance Sheet at quoted market value at the year end.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Income from investment fund	30,549	30,683
Deposit account interest	<u>3,007</u>	<u>3,519</u>
	<u>33,556</u>	<u>34,202</u>

**3. INVESTMENT MANAGEMENT COSTS**

	2025	2024
	£	£
Portfolio management	<u>8,043</u>	<u>7,816</u>

**4. GRANTS PAYABLE**

	2025	2024
	£	£
Grants payable to individuals	13,760	7,496
Grants payable to institutions	<u>4,756</u>	<u>1,050</u>
Total grants payable	<u>18,516</u>	<u>8,546</u>

**5. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Administration	<u>14,588</u>	<u>2,700</u>	<u>17,288</u>

**ELIZABETH ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**5. SUPPORT COSTS - continued**

The independent examiner's fees of £2,700 (2024: £2,460) includes a fee of £1,150 relating to accountancy services.

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025, nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025, nor for the year ended 31 August 2024.

**7. STAFF COSTS**

There were no employees during the year ended 31st August 2025, nor for the year ended 31st August 2024.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>34,202</u>	<u>-</u>	<u>34,202</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Investment management costs	<u>-</u>	<u>7,816</u>	<u>7,816</u>
	-	7,816	7,816
<b>Charitable activities</b>			
Grants payable	8,546	-	8,546
Administration	<u>17,020</u>	<u>-</u>	<u>17,020</u>
<b>Total</b>	<u>25,566</u>	<u>7,816</u>	<u>33,382</u>
Net gains on investments	<u>-</u>	<u>97,952</u>	<u>97,952</u>
<b>NET INCOME</b>	8,636	90,136	98,772
<b>Transfers between funds</b>	<u>5,408</u>	<u>(5,408)</u>	<u>-</u>
<b>Net movement in funds</b>	14,044	84,728	98,772
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>84,438</u>	<u>866,038</u>	<u>950,476</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>98,482</u>	<u>950,766</u>	<u>1,049,248</u>

**ELIZABETH ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**9. MATERIAL ITEMS ON SOFA**

The net gains/(loss) on investments are noted as below:

	2025	2024
	£	£
Unrealised gains/(loss) on fair value changes	17,562	15,508
Realised gains/(loss) on disposals of investments	<u>(2,101)</u>	<u>82,444</u>
Net gain/(loss) on investments	<u>15,461</u>	<u>97,952</u>

**10. FIXED ASSET INVESTMENTS**

	Fixed interest stocks £	Listed equities £	Unit trusts £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2024	82,079	868,303	12,917	963,299
Additions	3,058	42,271	-	45,329
Disposals	-	(105,536)	-	(105,536)
Revaluations	(2,407)	20,260	(291)	17,562
Profit/loss on disposal	<u>-</u>	<u>(2,101)</u>	<u>-</u>	<u>(2,101)</u>
At 31 August 2025	<u>82,730</u>	<u>823,197</u>	<u>12,626</u>	<u>918,553</u>
<b>NET BOOK VALUE</b>				
At 31 August 2025	<u>82,730</u>	<u>823,197</u>	<u>12,626</u>	<u>918,553</u>
At 31 August 2024	<u>82,079</u>	<u>868,303</u>	<u>12,917</u>	<u>963,299</u>

Cost or valuation at 31 August 2025 is represented by:

	Fixed interest stocks £	Listed equities £	Unit trusts £	Totals £
Valuation in 2025	<u>82,730</u>	<u>823,197</u>	<u>12,626</u>	<u>918,553</u>

The total cost of investments at 31st August 2025 was £711,537 (2024: £773,919).

ELIZABETH ALLEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued income	575	479
Prepayments	-	1,500
	<u>575</u>	<u>1,979</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>2,793</u>	<u>5,727</u>

13. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	98,481	(2,248)	(6,272)	89,961
<b>Restricted funds</b>				
Restricted fund	950,767	7,418	6,272	964,457
	<u>1,049,248</u>	<u>5,170</u>	<u>-</u>	<u>1,054,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	33,556	(35,804)	-	(2,248)
<b>Restricted funds</b>				
Restricted fund	-	(8,043)	15,461	7,418
	<u>33,556</u>	<u>(43,847)</u>	<u>15,461</u>	<u>5,170</u>

ELIZABETH ALLEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	84,438	8,636	5,408	98,482
<b>Restricted funds</b>				
Restricted fund	866,038	90,136	(5,408)	950,766
<b>TOTAL FUNDS</b>	<u>950,476</u>	<u>98,772</u>	<u>-</u>	<u>1,049,248</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	34,202	(25,566)	-	8,636
<b>Restricted funds</b>				
Restricted fund	-	(7,816)	97,952	90,136
<b>TOTAL FUNDS</b>	<u>34,202</u>	<u>(33,382)</u>	<u>97,952</u>	<u>98,772</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	84,438	6,388	(864)	89,962
<b>Restricted funds</b>				
Restricted fund	866,038	97,554	864	964,456
<b>TOTAL FUNDS</b>	<u>950,476</u>	<u>103,942</u>	<u>-</u>	<u>1,054,418</u>

**ELIZABETH ALLEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,758	(61,370)	-	6,388
<b>Restricted funds</b>				
Restricted fund	-	(15,859)	113,413	97,554
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>67,758</u>	<u>(77,229)</u>	<u>113,413</u>	<u>103,942</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.