

# DEDHAM EDUCATIONAL FOUNDATION

## FINANCIAL ACCOUNTS & TRUSTEES REPORT FOR YEAR ENDED 31<sup>st</sup> MARCH 2022

### DEDHAM EDUCATIONAL FOUNDATION

#### TRUSTEES REVIEW

The Trustees present their annual report, together with the financial accounts, for the year ended 31<sup>st</sup> March 2022.

## 1. CONSTITUTION:

The charity is constituted under an Educational Scheme dated 13<sup>th</sup> July 1917 and is a registered charity (registration number 310831).

## 2. OBJECTIVES & REVIEW OF ACTIVITIES:

The general objective of the charity is to provide educational grants to children and young people. The charity continued to pursue this objective during the year under review and paid 9 University grants, 8 College/Institute grants and 4 secondary school grants totalling £16,250.

## 3. ACCOUNTS:

The Trustees confirm that the accounts comply with current statutory requirements and with the Statement of Recommended Practice "Accounting & Reporting by Charities" (revised 2000).

## 4. TRUSTEES:

The following Trustees served during the year:

Mr P. Bland  
Mr. D.E.R. Bower  
Mr. D.H. Druitt (Chairman)  
Mr. M. Gotelee (resigned 25<sup>th</sup> November 2021)  
Mrs. V. Greenwood  
Mrs S. Harris  
Mrs E. Hopkins (Deputy Chairman)  
Mr J. Skelton  
Mr B. Such (appointed 25<sup>th</sup> November 2021)

5. PRINCIPAL OFFICE:

Mrs Claire Arculus (Clerk)  
Autumn House,  
Chapel Road,  
Langham,  
Colchester,  
CO4 5NY.

6. ADVISERS:

Bankers: Barclays Bank plc., 9 High Street, Colchester, CO1 1DD.

7. ACCOUNTS - INDEPENDENT EXAMINATION:

As the level of income of the Charity is above £25,000, and in accordance with Section 145(1)(a) of the Charities Act 2011, the Accounts require Independent Examination and the Chairman and Deputy Chairman requested Mr Andy Higginson to conduct the Examination.

Approved by the Trustees on: \_\_\_\_\_

Signed on behalf of the Trustees: \_\_\_\_\_

DEDHAM EDUCATIONAL FOUNDATION  
CHARITY No: 310831

Notes to the Accounts for the Year Ended 31<sup>st</sup> March 2022

1. Accounting Policies:

a. Basis of preparation of accounts:

The accounts have been prepared on a receipts and payments basis and in accordance with the Section 133 of the Charities Act 2011.

b. Investment and other income:

Rents, dividends, interest and grants are credited in the period in which they are received.

2. Property:

During the year, the property comprises or comprised:

- a) Suffolk & Crabb Meadows, Stratford St. Mary
- b) A field on Long Road West, Dedham

In line with the Trustees decision in November 2019, and following the sale of Stratford Meadows in February 2021, the Suffolk & Crabb Meadows were sold in December 2021 in 2 lots for a combined total of £250,000 (net received £239,021.20 after deduction of Land Agent & Legal fees). The other remaining small plot of land on Long Road West is due to be sold in the next Financial Year, having been owned by the Charity for many years. No value has ever been attached to the land in the Statement of Assets & Liabilities.

3. Investments:

As at 31<sup>st</sup> March 2022, the Charity held 36,580.68 units generating an income of £14,925.80 in the year. Each unit was worth 1947.35p, valuing the Charity's fund at £712,353 (as at 31<sup>st</sup> March 2021, 25,019.04 units valued at £448,501).

4. Rents:

<u>Land</u>	<u>Tenant</u>	<u>Extent A.R.P.</u>	<u>Annual Rent</u>
Suffolk Meadow	Miss E.A. Clover	9.2.26	)
&	&		) £1:00 *
Crabb Meadow	Mrs L.O. Lougee	6.0.35	)

Long Road allotment	FFC Freeman & Sons	2.2.17	£170.00

\* Peppercorn rent from 01/07/2021 whilst land sale completed.

5. Educational Grants: (£16,250)

a. Secondary School (4):

Luke Bannister	£250
Max Bird	£250
Logan Meadows	£250
Conwy Meredith-Welch	£250

b. Secondary School, Sixth Form College/Institute of Higher Education (8):

Freya Holly Bird	£500
Amber Dane	£500
Oliver Harris	£500
Celtic Meredith-Welch	£500
Kieran Reilly	£500
Leon Reilly	£500
Helana Sahin	£500
Hannah Skelton	£500

c. University (9):

Adam Brotzman	£1,250
Ryan Cockram	£1,250
Jennifer Gruman-Copping	£1,250
Luke Harris	£1,250
Alicia Kelly	£1,250
Jordan Meadows	£1,250
Georgia Skelton	£1,250
Jelana Vaz	£1,250
Emily Watson	£1,250__

The figure shown in the Payments section of the Accounts (£16,050) includes a write-off of a £200 Grant awarded in 2020, as the cheque was never presented to the Bank.

**Independent Examiner's Report to the Trustees  
of the Dedham Educational Foundation**

I report on the accounts for the year ended 31st March 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act; and

to state whether or not particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether or not the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andy Higginson  
Princel Green Cottage, Princel Lane, Dedham, Colchester, C07 6HE

Signed .....  
Dated .....

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**Dedham Educational Foundation**  
**Charity No: 310831**

**Statement of Assets & Liabilities as at 31st March 2022.**

		<u>2022</u>	<u>20</u>
		£	
	<b>Notes</b>		
<b>NET ASSETS</b>			
Fixed Assets			
Property	2	-	
Investments	3	494,151	
Cash			
Barclays Current Account		284	2,087
COIF Deposit Account		5,154	3,527
		<u>5,438</u>	<u>5,614</u>
Debtor		-	
Liabilities		0	
<b>TOTAL ASSETS</b>		<b><u><u>£499,589</u></u></b>	
<b>FUNDS</b>			
<u>Capital Account</u>			
Balance at start of year		255,130	32,430
Transfer from General Account in the year, purchase of Investments		239,021	222,700
Balance at end of year		<u>494,151</u>	<u>255,130</u>
<u>General Account</u>			
Balance at start of year		5,414	7,985
Surplus/(Deficit) for the year		24	(2,571)
Balance at end of year		<u>5,438</u>	<u>5,414</u>
<b>TOTAL FUNDS</b>		<b><u><u>£499,589</u></u></b>	

**Dedham Educational Foundation**  
**Charity No: 310831**

**Receipts & Payments for the year ended 31st March 2022.**

		<u>2022</u>
		<u>£</u>
<b>RECEIPTS</b>		
Rents	4	171
COIF Dividends		14,926
COIF Deposit Account Interest		1
RPA - Basic Payment Scheme		1,324
RPA - Higher Entry Level		841
Donation		200
Sale of Property/Land	2	239,021
<b>TOTAL RECEIPTS</b>		<b><u><u>256,484</u></u></b>
<b>PAYMENTS</b>		
Educational Grants	5	16,050
NFU - Insurance		584
Hire of Duchy Barn		20
Clerk's Salary, Expenses & Gift		750
Data Protection - Annual Fee		35
Hedge/Trees Expenses		-
Property Expenses (Signage)		-
Sale of Land Expenses (Fenn W)		-
Refund of Lennox Rent		-
Transfer to Capital Account - purchase of Investments	3	239,021
Bank Charges (Stopped cheque)		-
<b>TOTAL PAYMENTS</b>		<b><u><u>256,460</u></u></b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b><u><u>24</u></u></b>

Approved by the Trustees on: \_\_\_\_\_

Signed on behalf of the Trustees: \_\_\_\_\_

**21**  
£

-  
255,130

5,614

-

-200

**£260,544**

255,130

5,414

**£260,544**

**2021**

**£**

3,581  
6,625  
5  
1,393  
841  
-  
222,700

**235,145**

10,300  
596  
-  
750  
-  
1,152  
665  
300  
1,241  
222,700  
12

**237,716**

**- 2,571**

# **Independent Examiner's Report to the Trustees of the Dedham Educational Foundation**

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