

**DEDHAM EDUCATIONAL FOUNDATION**

**FINANCIAL ACCOUNTS & TRUSTEES REPORT  
FOR YEAR ENDED 31<sup>ST</sup> MARCH 2021**

# DEDHAM EDUCATIONAL FOUNDATION

## TRUSTEES REVIEW

The Trustees present their annual report, together with the financial accounts, for the year ended 31<sup>st</sup> March 2021.

### 1. CONSTITUTION:

The charity is constituted under an Educational Scheme dated 13<sup>th</sup> July 1917 and is a registered charity (registration number 310831).

### 2. OBJECTIVES & REVIEW OF ACTIVITIES:

The general objective of the charity is to provide educational grants to children and young people. The charity continued to pursue this objective during the year under review and paid 9 University grants, 3 College/Institute grants and 5 secondary school grants totalling £10,300.

### 3. ACCOUNTS:

The Trustees confirm that the accounts comply with current statutory requirements and with the Statement of Recommended Practice "Accounting & Reporting by Charities" (revised 2000).

### 4. TRUSTEES:

The following Trustees served during the year:

Mr P. Bland  
Mr. D.E.R. Bower  
Mr. D.H. Druitt (Chairman)  
Mr. M. Gotelee  
Mrs. V. Greenwood  
Mrs S. Harris  
Mrs E. Hopkins (Deputy Chairman)  
Mr J. Skelton

**5. PRINCIPAL OFFICE:**

**Mrs Claire Arculus (Clerk)  
Autumn House,  
Chapel Road,  
Langham,  
Colchester,  
CO4 5NY.**

**6. ADVISERS:**

**Bankers: Barclays Bank plc., 9 High Street, Colchester, CO1 1DD.**

**7. ACCOUNTS - INDEPENDENT EXAMINATION:**

**As the level of income of the Charity is above £25,000, and in accordance with Section 145(1)(a) of the Charities Act 2011, the Accounts require Independent Examination and the Chairman and Deputy Chairman requested Mr Andy Higginson to conduct the Examination.**

**Approved by the Trustees on: \_\_\_\_\_**

**Signed on behalf of the Trustees: \_\_\_\_\_**

**Dedham Educational Foundation**  
**Charity No: 310831**

**Statement of Assets & Liabilities as at 31st March 2021.**

		2021		2020
		£		£
	Notes			
<b>NET ASSETS</b>				
Fixed Assets				
Property	2	-		-
Investments	3	255,130		32,430
Cash				
Barclays Current Account		2,087		4,338
COIF Deposit Account		3,527		3,897
		5,614	5,614	8,235
				8,235
Debtor				
			-	-
Liabilities				
			-200	-250
<b>TOTAL ASSETS</b>				
		<b>£260,544</b>		<b>£40,415</b>
<b>FUNDS</b>				
<u>Capital Account</u>				
Balance at start of year		32,430		32,430
Transfer from General Account in the year, purchase of Investments		222,700		-
Balance at end of year		255,130	255,130	32,430
				32,430
<u>General Account</u>				
Balance at start of year		7,985		6,556
Surplus/(Deficit) for the year		(2,571)		1,429
Balance at end of year		5,414	5,414	7,985
				7,985
<b>TOTAL FUNDS</b>				
		<b>£260,544</b>		<b>£40,415</b>

Approved by the Trustees on: \_\_\_\_\_

Signed on behalf of the Trustees: \_\_\_\_\_

**Dedham Educational Foundation**  
**Charity No: 310831**

**Receipts & Payments for the year ended 31st March 2021.**

		<u>2021</u>	<u>2020</u>
		£	£
	<b>Notes</b>		
<b>RECEIPTS</b>			
Rents	4	3,581	3,857
COIF Dividends		6,625	6,495
COIF Deposit Account Interest		5	26
RPA - Basic Payment Scheme		1,393	3,073
RPA - Higher Entry Level		841	-
Sale of Water Meadows		222,700	-
<b>TOTAL RECEIPTS</b>		<b><u>235,145</u></b>	<b><u>13,451</u></b>
<b>PAYMENTS</b>			
Educational Grants	5	10,300	8,900
NFU - Insurance		596	600
Hire of Duchy Barn		-	20
Clerk's Salary, Expenses & Gift		750	700
Hedge/Trees Expenses		1,152	1,802
Property Expenses (Signage)		665	-
Sale of Land Expenses (Fenn W)		300	-
Refund of Lennox Rent	4	1,241	-
Transfer to Capital Account - purchase of Investments	3	222,700	-
Bank Charges (Stopped cheque)		12	-
<b>TOTAL PAYMENTS</b>		<b><u>237,716</u></b>	<b><u>12,022</u></b>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<b><u>- 2,571</u></b>	<b><u>£1,429</u></b>

Approved by the Trustees on: \_\_\_\_\_

Signed on behalf of the Trustees: \_\_\_\_\_

DEDHAM EDUCATIONAL FOUNDATION  
CHARITY No: 310831

Notes to the Accounts for the Year Ended 31<sup>st</sup> March 2021

1. Accounting Policies:

a. Basis of preparation of accounts:

The accounts have been prepared on a receipts and payments basis and in accordance with the Section 133 of the Charities Act 2011.

b. Investment and other income:

Rents, dividends, interest and grants are credited in the period in which they are received.

2. Property:

The property comprises or comprised:

- a) Suffolk & Crabb Meadows, Stratford St. Mary
- b) Stratford Meadows
- c) A field on Long Road West, Dedham

In line with the Trustees decision in November 2019, the Stratford Meadows were sold in February 2021 to the existing tenant for £230,000 (net received £222,700.11 after deduction of Land Agent & Legal fees). The other plots are land are due to be sold in the next Financial Year, having been owned by the Charity for many years. No value has ever been attached to the land in the Statement of Assets & Liabilities.

3. Investments:

As at 31<sup>st</sup> March 2021, the Charity held 25,019.04 units generating an income of £6,625 in the year. Each unit was worth 1792.64p, valuing the Charity's fund at £448,501 (as at 31<sup>st</sup> March 2020, 12,652.60 units valued at £187,972).

4. Rents:

<u>Land</u>	<u>Tenant</u>	<u>Extent A.R.P.</u>	<u>Annual Rent</u>
Suffolk Meadow	Miss E.A. Clover	9.2.26	)
&	&		) £276.00* <sub>1</sub>
Crabb Meadow	Mrs L.O. Lougee	6.0.35	)
Stratford Meadow	G.L. Lennox	56.2.24	£3,135.00* <sub>2</sub>
Long Road allotment	FFC Freeman & Sons	2.2.17	£170.00

- \* 1. 6 month rental in anticipation of sale of the land.
- \* 2. following the sale of the land, £1,241.08 was refunded to G. Lennox as the January 2021 6 month rental (£1,567.50) had been paid in full.

5. Educational Grants:

a. Secondary School:

Luke Bannister	£200
Oscar Brinklow	£200
Logan Meadows	£200
Helana Sahin	£200
Hannah Skelton	£200

b. Secondary School, Sixth Form College/Institute of Higher Education:

Alexander Brinklow	£400
Jennifer Gruman-Copping	£400
Leon Titterton	£400

c. University:

Simon Amoaka-Effah	£900
Adam Brotzman	£900
Ryan Cockram	£900
Abigail Hunns	£900
Alicia Kelly	£900
Holly Lay-Flurrie	£900
Jordan Meadows	£900
Reuben Sands	£900
Georgia Skelton	£900

## **Independent Examiner's Report to the Trustees of the Dedham Educational Foundation**

I report on the accounts for the year ended 31st March 2021.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act); and
- to state whether or not particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether or not the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.


### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andy Higginson  
Princel Green Cottage, Princel Lane, Dedham, Colchester, CO7 6HE

Signed .....  ..... Dated .....