THE SAYE & SELE FOUNDATION

Annual report for the year ending 31st December 2025

1. There were no changes in Trustees
2. There were no changes in capital investments which continued to perform adequately.
3. Rental income from the letting of the Saye & Sele Hall in Quainton to Gumboots and Roots pre-School remained stable.
4. Grants amounted to £22,179, a small increase on 2024.
5. The 5 year plan was regularly reviewed and no issues of significant concern were noted for the ongoing period.

S&S Trustee Financial Report 2025

Charity no. 310554 YE December 31st

		2023	2024	Q1	Q2	Q3	Q4	2025 YTD	Memo Units
Investment Balances & Quarterly Movements	Blackrock UK Equity A Dist.	407,916	416,321	(16,249)	33,059	16,249	21,853	471,233	*56,032*
	% prior year	*5.51%*	*2.1%*	*(3.9%)*	*7.9%*	*3.9%*	*5.2%*	*13.2%*	
	Blackrock UK Bond Fund A Dist	26,945	25,498	181				25,679	*18,084*
	% prior year	*2.1%*	*(5.4%)*	*0.7%*				*0.7%*	
	Charities Investment Fund	117,533	120,188	(4,813)	(392)	(109)	(439)	114,435	*5,923*
	% prior year	*9.3%*	*2.3%*	*(4.0%)*	*(0.3%)*	*(0.1%)*	*(0.4%)*	*(4.8%)*	
	Subtotal Investments	552,394	562,008	(20,882)	32,667	16,140	21,414	611,347	
		6.1%	*1.7%*	*(3.7%)*	*5.8%*	*2.9%*	*3.8%*	*8.8%*	
Bank Balances & Quarterly Movements	Lloyds Current	21,112	9,703	86	6,887	(8,912)	482	8,246	
	Lloyds Deposit	25,481	36,335	204	194	188	182	37,103	
	Petty Cash	65	105	65	(150)	45		65	
	Accrued Expenses		(532)	186	(187)	269	(318)	(582)	
	Subtotal Cash	46,658	45,611	541	6,744	(8,410)	346	44,833	
	Total Investments & Cash	**£599,052**	**£608,151**	**(£20,340)**	**£39,411**	**£7,730**	**£21,760**	**£656,180**	
								Per 5 Yr plan	
Memo Cash Reserves	General 1 Year Expense+ £1000	*8,702*	*8,914*					*11,567*	
	Grants 1 Yr Reserve 35 @ £550 ave	*17,410*	*5,860*	*(2,800)*	*(2,715)*	*(9,850)*	*(4,930)*	*(2,130)*	
	School Grants		*5,000*			*(1,834)*		*3,166*	
	Q Maintenance Reserve £1500 pa	*4,249*	*786*			*(3,336)*	*(1,806)*	*2,286*	
	Roof Reserve	*2,000*	*1,800*					*2,800*	
	Grendon Maintenance Reserve		*500*					*500*	
	Sub total required	*32,361*	*22,860*	*(2,800)*	*(2,715)*	*(15,020)*	*(6,736)*	*18,189*	
Represented by :-	Cash Above	*46,658*	*45,611*					*44,833*	
	Cash Invested (Blackrock UK Equity/CIF)	*31,381*							
	Balance Unreserved Cash	**£45,678**	**£22,751**					**£26,644**	
Investment Income	Blackrock UK Equity Fund	13,560	14,204	3,474	3,306	4,034	3,614	14,428	
	% Investment prior year	*3.5%*	*3.5%*	*0.8%*	*0.8%*	*1.0%*	*0.9%*	*3.5%*	
	Blackrock UK Bond Fund	1,085	1,085	157	271	362	271	1,061	
	% Investment prior year	*4.1%*	*4.0%*	*0.6%*		*1.4%*	*1.1%*	*4.2%*	
	Charities Investment Fund	3,226	3,271	833	833	833	862	3,360	
	% Investment prior year	*3.0%*	*2.8%*	*0.7%*	*0.7%*	*0.7%*	*0.7%*	*2.8%*	
	Subtotal Investment Income	17,871	18,561	4,463	4,410	5,229	4,747	18,849	
		3.4%	*3.4%*	*0.8%*	*0.8%*	*0.9%*	*0.8%*	*3.4%*	
	Other Income	481	2,233	204	474	278	254	1,210	
	Total Investment Income	**£18,352**	**£20,794**	**£4,668**	**£4,884**	**£5,507**	**£5,001**	**£20,059**	

S&S Trustee Financial Report 2025

Charity no. 310554 YE December 31st

		2023	2024	Q1	Q2	Q3	Q4	2025 YTD	*Memo Units*
Grants Paid	Value	8,700	20,250	2,800	2,715	11,684	4,930	22,129	
	Number	*21*	*32*	*5*	*5*	*18*	*11*	*39*	
	Average (ex School Grants)	*414*	*492*					*534*	
Hall	Rental Income	(17,828)	(16,133)	(235)	(7,161)	(3,010)	(5,354)	(15,760)	
	Electricity - Cost	1,924	3,052	519	1,719		445	2,683	
	Water	355	2,174	53	120	136	136	445	
	Business Rates	52	51		51			51	
	Fire Safety	163	61	316				316	
	Grout Insurance	1,534	1,551				1,571	1,571	
	Cleaning	1,014	1,153	312	260	216	280	1,068	
	Window Cleaning.	70	125						
	Orchard Lease Legal Fees	1,033							
	Repairs & Plumbing	1,525	7,163	16	50	4,369	1,806	6,241	
	Miscellaneous	78	123	19	37		38	93	
	Sub total Hall (Net Income) /Loss	(10,079)	(679)	1,000	(4,924)	1,712	(1,079)	(3,292)	
Other Costs	Clerk Fees	874	1,478	205	349	341	521	1,416	
	Hedge Cutting	125	130						
	Groundwork (Diesel)/Mower	6,142	141						
	Advertising	121	121	121				121	
	Website	132	230				230	230	
	Accounts Preparation	44					54	54	
	Grendon Lease Professional Fees	473	176			175		175	
	Misc	0	(0)			5	(2)	3	
	Subtotal Other	7,910	2,276	326	349	521	804	1,999	
	Total Running Costs	**£6,531**	**£21,847**	**£4,126**	**(£1,860)**	**£13,917**	**£4,654**	**£20,837**	
TOTAL	**Normal Surplus/(Deficit)**	**£11,821**	**(£1,053)**	**£541**	**£6,744**	**(£8,410)**	**£346**	**(£778)**	

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The Saye & Sele Foundation
Report of Independent Examination
For the year ended 31st December 2025

REPORT

I report on the financial records of the Saye & Sele Foundation accounts for the financial year ending 31st December 2025.

In connection with my examination of the documents provided, nothing came to my attention which gave me cause to believe otherwise than that the financial statement accords with the accounting records of the Saye & Sele Foundation and I am satisfied, as far as I am able, that the statement is a true reflection of the financial activities undertaken.
I am not aware of any other matter to which attention should be drawn in order to enable a proper understanding of the financial statement to be reached.

I have also verified the investments as at 31st December 2025

Name: A.T.A. LAMBOURNE DMS

Designation: Independent Examiner

Signature: [signature]

Date: 23/9/26