

S&S Trustee Financial Report

Charity no. 310554	YE December 31st	2022	2023	Q1	Q2	Q3	Q4	2024 YTD	Memo Units
Investment Balances & Quarterly Movements	Blackrock UK Equity A Dist.	386,624	407,916	(5,827)	22,077	(2,241)	(5,603)	416,321	56,032
	% prior year	0.04%	5.5%	(1.4%)	5.4%	(0.5%)	(1.4%)	2.1%	
	Blackrock UK Bond Fund A Dist	26,402	26,945	(940)	36		(543)	25,498	18,084
	% prior year	(20.7%)	2.1%	(3.5%)	0.1%		(2.0%)	(5.4%)	
	Charities Investment Fund	107,562	117,533	3,480	(538)	(422)	134	120,188	5,923
	% prior year	0.8%	9.3%	3.0%	(0.5%)	(0.4%)	0.1%	2.3%	
	Subtotal Investments	520,588	552,394	(3,288)	21,575	(2,663)	(6,011)	562,008	
		(1.1%)	6.1%	(0.6%)	3.9%	(0.5%)	(1.1%)	1.7%	
Bank Balances & Quarterly Movements	Lloyds Current	34,801	21,112	(7,966)	3,995	(9,667)	2,229	9,703	
	Lloyds Deposit		25,481	10,175	227	232	220	36,335	
	Petty Cash	35	65	30	25	(15)		105	
	Subtotal Cash	34,836	46,658	2,239	4,247	(9,450)	2,449	46,143	
	Total Investments & Cash	£555,424	£599,052	(£1,049)	£25,822	(£12,113)	(£3,562)	£608,151	
Memo Cash Reserves	General 1 Year Expense+ £1000	9,150	8,702					8,914	
	Grants 1 Yr Reserve 37 @ £570 ave	17,410	17,410	(1,000)	(3,600)	(5,250)	(5,400)	5,860	
	School Grants				10,000	(5,000)		5,000	
	Q Maintenance Reserve £1500 pa	4,274	4,249	(708)	346	(3,475)	375	786	
	Roof Reserve		2,000	500	500	(1,700)	500	1,800	
	Grendon 800 Returnable Deposit				500	(500)			
	Grendon Maintenance Reserve				250	125	125	500	
	Mower Provision 2yr x £5000	10,000							
	Sub total required	40,834	32,361	(1,208)	7,996	(15,800)	(4,400)	22,860	
Represented by :-	Cash Above	34,836	46,658	2,239	4,247	(9,450)	2,449	46,143	
	Cash Invested (Blackrock UK Equity/CIF)	29,255	31,381						
	Balance Unreserved Cash	£23,257	£45,678					£23,283	
Investment Income	Blackrock UK Equity Fund	12,943	13,560	3,474	3,250	3,866	3,614	14,204	
	% Investment prior year	3.3%	3.5%	0.9%	0.8%	0.9%	0.9%	3.5%	
	Blackrock UK Bond Fund	1,085	1,085	271	271	271	271	1,085	
	% Investment prior year	3.3%	4.1%	1.0%	1.0%	1.0%	1.0%	4.0%	
	Charities Investment Fund	3,108	3,226	813	813	813	832	3,271	
	% Investment prior year	2.9%	3.0%	0.7%	0.7%	0.7%	0.7%	2.8%	
	Subtotal Investment Income	17,136	17,871	4,558	4,334	4,951	4,717	18,561	
		3.3%	3.4%	0.8%	0.8%	0.9%	0.9%	3.4%	
	Other Income	100	481	513	868	(268)	1,120	2,233	
	Total Investment Income	£17,236	£18,352	£5,072	£5,202	£4,682	£5,838	£20,794	

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Charity no. 310554	YE December 31st	2022	2023	Q1	Q2	Q3	Q4	2024 YTD	Memo Units
Grants Paid	Value	12,280	8,700	1,000	3,600	10,250	5,400	20,250	
	Number	28	21	2	8	11	11	32	
	Average (ex School Grants)	439	414					492	
Hall	Rental Income	(15,927)	(17,828)	(2,492)	(5,214)	(3,291)	(5,136)	(16,133)	
	Electricity - Cost	2,144	1,924	1,169	894	161	828	3,052	
	Water	511	355	2,014		62	98	2,174	
	Business Rates	54	52		51			51	
	Fire Safety	95	163		61			61	
	Grout Insurance	1,510	1,534				1,551	1,551	
	Cleaning	1,215	1,014	273	425		455	1,153	
	Window Cleaning.		70	35	30	60		125	
	Orchard Lease Legal Fees		1,033						
	Repairs & Plumbing		1,525	1,083	29	6,050		7,163	
	Miscellaneous	447	78	23	23		77	123	
	<i>Sub total Hall</i>	<u>(9,952)</u>	<u>(10,079)</u>	<u>2,105</u>	<u>(3,701)</u>	<u>3,042</u>	<u>(2,126)</u>	<u>(679)</u>	
Other Costs	Clerk Fees	1,579	874	371	463	369	275	1,478	
	Hedge Cutting		125		130			130	
	Groundwork (Diesel)/Mower	250	6,142				141	141	
	Advertising	132	121	121				121	
	Website	173	132				230	230	
	Accounts Preparation	40	44						
	Grendon Lease Professional Fees		473		176			176	
	Misc		0	(0)				(0)	
	<i>Subtotal Other</i>	<u>2,174</u>	<u>7,910</u>	<u>492</u>	<u>769</u>	<u>369</u>	<u>647</u>	<u>2,276</u>	
	Total Running Costs	<u>£4,502</u>	<u>£6,531</u>	<u>£3,597</u>	<u>£668</u>	<u>£13,661</u>	<u>£3,921</u>	<u>£21,847</u>	
TOTAL	Normal Surplus/(Deficit)	<u>£12,734</u>	<u>£11,821</u>	<u>£1,474</u>	<u>£4,534</u>	<u>(£8,979)</u>	<u>£1,917</u>	<u>(£1,053)</u>	

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**The Saye & Sele Foundation
Report of Independent Examination
For the year ended 31st December 2024**

REPORT

I report on the financial records of the Saye & Sele Foundation accounts for the financial year ending 31st December 2024.

In connection with my examination of the documents provided, nothing came to my attention which gave me cause to believe otherwise than that the financial statement accords with the accounting records of the Saye & Sele Foundation and I am satisfied that the statement is a true reflection of the financial activities undertaken. I am not aware of any other matter to which attention should be drawn in order to enable a proper understanding of the financial statement to be reached.

I have also verified the investments as at 31st December 2024

Name: A. T. A. LAMBOURNE D.M.S

Designation: Independent Examiner

Signature: 

Date: 3/10/25