

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNTS**

- for the year ended -

**31ST JULY 2021**

**THE ILMINSTER EDUCATIONAL FOUNDATION**

**ACCOUNT**

- for the year ended -

**31ST JULY 2021**

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**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE ILMINSTER EDUCATIONAL FOUNDATION

**On accounts for the year  
ended**

31 JULY 2021

**Charity no  
(if any)**

310265

**Set out on pages**

9 to 10 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

17.02.2022

**Name:**

Lorna Cox FCCA, FCA

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA (Association of Chartered Certified Accountants) and ICAEW (Institute of Chartered Accountants for England and Wales)

**Address:**

MITCHAMS CHARTERED ACCOUNTANTS

1 CORNHILL, ILMINSTER

SOMERSET TA19 0AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 1st	Month Aug	Year 2020		Day 31st	Month July	Year 2021

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

LARKHILL	
CHARDSTOCK, AXMINSTER	
DEVON	
Postcode	EX13 7BR

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ROGER SWANN	CHAIRMAN		ILMINSTER TOWN COUNCIL
2	JONATHAN HENRY PERRY			
3	GORDON STEPHEN TWINBERROW			GREENFYLDE SCHOOL
4	NIGEL JOHNSON CORBETT			SWANMEAD SCHOOL
5	MARIE JEWSON			
6	WENDY ELIZABETH OUTRAM			SOMERSET MAGISTRATES
7	LINDA PATRICIA PIGGOTT			SOMERSET COUNTY COUNCIL
8	CAROL WARRY			SWANMEAD SCHOOL
9	ROGER ALLEN			NEROCHE SCHOOL
10	PHILIP CREED			
11	STUART RICHARD SHEPHERD			ILMINSTER TOWN COUNCIL
12	TIM GIBSON			NEROCHE SCHOOL
13	JOANNA STOBART			
14				
15				
16				
17				

18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CHARITY COMMISSION SCHEME NO 6805 S
How the charity is constituted (eg. trust, association, company)	TRUSTEES
Trustee selection methods (eg. appointed by, elected by)	APPOINTEES AND 5 CO-OPTED TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

PROVISION OF BENEFITS TO DESIGNATED SCHOOLS AND PUPILS AND STUDENTS UP TO THE AGE OF 25 WHO MEET THE QUALIFICATION CRITERIA

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

PAYMENT OF GRANTS.

THE TRUSTEES HAVE REGARD TO THE CHARITY COMMISSION GUIDANCE ON PUBLIC BENEFIT

**Additional details of objectives and activities (Optional information)**

GRANTS ARE MADE IN ACCORDANCE WITH STRICT CRITERIA SET OUT IN THE SCHEME. PAYMENT OF STUDENT GRANTS IS CONDITIONAL ON A TUTOR'S REPORT OR OTHER WRITTEN EVIDENCE OF SATISFACTORY PURSUIT OF THE STUDENT'S STUDIES

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

£27120.00 PAID TO SCHOOLS

£14000.00 PAID TO STUDENTS IN HIGHER EDUCATION

£581.57 PAID TO SCHOOL PUPILS

**Section E****Financial review**

**Brief statement of the charity's policy on reserves**

THE FOUNDATION AIM TO PAY OUT ALL OR MOST OF THE INCOME OF THE CURRENT YEAR

**Details of any funds materially in deficit**

NONE

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

FUNDS COME FOR RENTAL INCOME AND INVESTMENTS ONLY

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information**

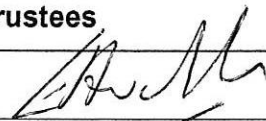
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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

EDWARD ARTHUR WELLS

Position (eg Secretary, Chair, etc)

CLERK/SECRETARY

Date

27/1/22



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
THE ILMINSTER EDUCATIONAL FOUNDATION

No (if any)  
310265

CC16a

## Receipts and payments accounts

For the period from	Period start date 01.08.2020	To	Period end date 31.07.2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	41,725	-	-	41,725	12,375
INVESTMENT INCOME	22,569	781	-	23,350	24,820
OTHER INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>64,294</b>	<b>781</b>	<b>-</b>	<b>65,075</b>	<b>37,195</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	65,327	-	-	65,327	166,207
	-	-	-	-	-
<b>Sub total</b>	<b>65,327</b>	<b>-</b>	<b>-</b>	<b>65,327</b>	<b>166,207</b>
<b>Total receipts</b>	<b>129,621</b>	<b>781</b>	<b>-</b>	<b>130,402</b>	<b>203,402</b>
<b>A3 Payments</b>					
GRANTS	41,702	-	-	41,702	33,668
PROFESSIONAL FEES	9,261	-	-	9,261	7,199
SUNDRIES	113	-	-	113	206
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>51,076</b>	<b>-</b>	<b>-</b>	<b>51,076</b>	<b>41,073</b>
<b>A4 Asset and investment purchases, (see table)</b>					
INVESTMENT PURCHASES	72,673	-	-	72,673	152,020
	-	-	-	-	-
<b>Sub total</b>	<b>72,673</b>	<b>-</b>	<b>-</b>	<b>72,673</b>	<b>152,020</b>
<b>Total payments</b>	<b>123,749</b>	<b>-</b>	<b>-</b>	<b>123,749</b>	<b>193,093</b>
<b>Net of receipts/(payments)</b>	<b>5,872</b>	<b>781</b>	<b>-</b>	<b>6,653</b>	<b>10,309</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,028	4,047	-	18,075	7,766
<b>Cash funds this year end</b>	<b>19,900</b>	<b>4,828</b>	<b>-</b>	<b>24,728</b>	<b>18,075</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NATWEST CURRENT A/C	5,830	-	8,289
	NATWEST SAVINGS A/C	15,723	-	10,756
	J M FINN & CO DEPOSIT A/C	-	1,653	2,361
	<b>Total cash funds</b>	<b>19,900</b>	<b>4,828</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

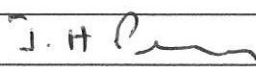
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	J M FINN & CO - SHARE PORTFOLIO		-	-
	COIF CHARITY FUNDS		-	-
	M&G SECURITIES - CHARIFUND		-	-
	GREENFYLDE SCHOOL & RECREATION FIELD		-	-
	PLAYING FIELDS - CANAL WALK		-	-
	ORCHARD VALE DOMESTIC SCIENCE HUT		-	-
	GRASS - COURT BARTON		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JONATHAN HENRY PERRY	17.02.2022