

**THE HAILEYBURY SOCIETY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Minford
ACCOUNTANTS

Moyola House, 31 Hawthorne Grove
York
YO31 7YA

**The Haileybury Society
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The Haileybury Society
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Introduction

During the past year we continued to engage with the school with numerous meetings taking place with Martin Rayfield, the Chairman of the Haileybury Council, and Eugene du Toit, the Master, to bring about the close cooperation required between the Haileybury Society and the school. Unfortunately, after this year's Foundation Day event which took place at Haileybury on Sunday 7th September 2025 Martin Rayfield and Eugene du Toit informed us that they would be terminating the Cooperation Agreement. They felt that there should be a six month pause in negotiations as they further their plans for the Haileybury Society to become a part of their new concept the Haileybury Association embracing the Haileybury Foundation – a fundraising arm of the Association, the Haileybury Society – a social arm of the Association and Haileybury Connect – a networking arm of the Association. We are anticipating a further meeting of reconciliation in the near future.

Aims and Objectives

Objectives and Organisation

The officers of the Society continue to be Rob Hall as Treasurer, Jane Everard as Society Secretary assisted by Ashley Locke as Office Manager.

Fiona Illingworth continues for another year as our elected President.

The Trustees listed in this Report were all re-elected as Trustees at the AGM on the 30th November 2024.

Doug Everard has been elected by the Trustees as Chairman of Trustees with Colin Barber standing down after four years.

Significant Activities

2025 Activities

Trustee meetings have taken place regularly during the year. At those meetings, there has always been a review of the progress of the cooperation agreement negotiations taking place with the school between various Trustees and Martin Rayfield as Chairman of the Haileybury Council and the Master, Eugene du Toit.

Our financial position has been well maintained by Rathbones (previously Investec) and has been regularly overseen by our investment sub-committee. Many thanks are due to all those on this sub-committee: Catherine MacLeod-Smith, Scott Woods, John Cook, John Dodwell and Richard Goldson.

Ashley Locke has continued to do a wonderful job as Office Manager.

The team under the direction of our Society Secretary, Jane Everard, has continued to provide Society News with website postings, newsletters, and a social networking presence. Additional Haileyburiana items have been available for our members to purchase.

Our Treasurer, Rob Hall, has continued to maintain our accounts, carefully preparing the necessary budgets.

Our President, Fiona Illingworth, has been actively engaged and has attended most of our events during the year.

We were able to hold many events this year, which are detailed in this annual report.

In planning our activities, the Trustees consider how they will contribute to our aims and objectives, and endeavour to ensure that these activities are carried out for the public benefit as guided by the Charity Commission, as well as being valued by our members.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**The Haileybury Society
Trustees' Report (continued)
For The Year Ended 31 May 2025**

**Financial Review
Financial Results**

The Statement of Financial Activities follows in the next pages.

Our income from Gift aided annual subscriptions, donations and legacies was £63,123 (£17,037 more than 2024). The Awards and grants paid from both the Restricted and Unrestricted funds was £23,926 (£1,772 less than 2024). Payments to clubs were £4,487 (£1,060 more than 2024). The total regular costs of managing and administering the charity were £175,340 (£6,287 less than 2024). These costs are a necessary part of our existence which are incurred on our staff, who communicate with our members and produce regular e-news information and to maintain an office and website.

Our total income for the year was £118,413 (£28,764 more than 2024). Our total expenses were £175,340 (£6,287 less than 2024). After a net loss of £2,892 on our investments in the year (compared with a gain of £73,515 in 2024) our total investments in the year were reduced by £59,819 to £1,407,213 as at 31st May 2025 (compared with £1,467,032 as at 31st May 2024).

Basis of Preparation

The financial statements that follow have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice. The Trustees are satisfied that The Haileybury Society has adequate resources to continue for the foreseeable future and, accordingly, these financial statements have been prepared on the basis that The Haileybury Society is a going concern.

Assets and Obligations

The Society does not own any freehold or leasehold property and there are no significant liabilities.

Investment Policy and Performance

The Trustees' Investment policy is to balance security, income, and capital growth. The management of the investments, including those of the subsidiary funds, is undertaken by Rathbones under the terms of a management agreement approved by the Trustees. The structure of the investment portfolio and the performance of the investment manager are monitored regularly by the Society's Investment Sub-Committee.

Grant-making Policy and Activity

The Trustees make grants to Haileybury with the aim of a) providing bursaries for pupils who might otherwise be unable to attend or remain at Haileybury and b) providing or improving facilities and prizes which the school might otherwise be unable to afford. Scholarship and bursary awards are also made from the subsidiary restricted funds administered by the Society in accordance with the purposes prescribed by their donors.

Source of funds

The running costs of the Society, including the provision of membership services, are met from the Life Subscription fund. Grants and awards are made to the School from the Society's investment income and from additional voluntary subscriptions made by members. From time to time the Society receives legacies from the estates of deceased members.

Reserves Policy

The Trustees aim to retain sufficient reserves to fund the Society's ongoing activities.

The Future

Our unrestricted funds have been reducing for many years. As we remain committed to our objectives, we will be raising funds from our members so that we can continue to provide services and arrange regular events for our members. We will continue to meet our responsibilities with regard to payments from the Restricted Funds. We will continue to make grants and bursaries, as approved by the Trustees. The intention at the last AGM to continue fundraising activities to provide all these services for the benefit of our Members and the school has not raised any significant amount. We are hoping that this necessary exercise will be more successful in the coming year.

**The Haileybury Society
Trustees' Report (continued)
For The Year Ended 31 May 2025**

**Governing Document
Constitution, Structure, Governance and Management**

The Haileybury Society was constituted as an unincorporated association on 2nd August 1957. It is a registered charity (Number 310014) and its governing document is its Rules, as ratified at the AGM in December 2023 and available on the Society's website and from the Society office.

Membership is open to former pupils, past and present members of staff and governors of Haileybury and Imperial Service College and its predecessor schools.

Risk Management

Monitoring the Governance of the Society, including identifying risk and any mitigation required, is an established agenda item at Trustees' meetings to enable us to provide an audit trail if required.

We will continue to pay particular attention to changes recommended in Charity SORP guidelines and Data Protection legislation and will make amendments to operational and reporting activities accordingly.

Reference and Administrative Details

The Executive Officers, Trustees and advisers who were in office on 31st May 2025 are listed below.

The Trustees listed were elected or re-elected at the Society's AGM on 30th November 2024.

Chairman of Trustees

I Colin Barber (K 61)

President

Fiona Illingworth (née Short) (BF 76 & Alb)

Society Secretary

I Jane Everard (née Etherington) (L76 & Alb)

Treasurer

I Rob C Hall (E 69)

Trustees

Alison Baker (Former Staff)

James Dahl (L 93)

Sophie Day (C 11)

Nick Down (A 74)

Doug Everard (BF 73)

Lizzie Graham (née Coldwells) (K76 & Alb)

Phillip Huckin (B 67)

Andrew Nolan (BF 87)

Charles Richards (LS & Th 02)

Ben Tett (Th 92)

I Scott Woods (LS & Th 01)

(I – Investment Sub-Committee)

Consultant to the Trustees

Donald MacLeod (A 50)

Investment Sub-Committee

John Cook (A 65)

John Dodwell (BF 55)

Richard Goldson (BF 59)

Catherine MacLeod-Smith (L & Alb 79)

Charity Number

310014

Principal Address

77 Railway Street, Hertford, Hertfordshire, SG14 1RP

Independent Examiner

Michael Grant MAAT

Minford Accountants, Moyola House, 31 Hawthorne Grove, York, YO31 7YA

**The Haileybury Society
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Bankers

National Westminster Bank Plc, 214 High Holborn, London, WC1V 7BX
CCLA Charity Funds, 80 Cheapside, London, EC2V 6DZ

Investment Management

Rathbones Wealth & Investment, 30 Gresham Street, London, EC2V 7QN

**The Haileybury Society
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Statement of Trustees' Responsibilities

As ever, the Trustees are mindful of the Charity Commission's guidance on public benefit in the execution of their responsibilities. Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's state of affairs at the end of the period and of its surplus or deficit for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the policies are in accordance with applicable accounting standards.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As Chairman of Trustees, I confirm that there is no information relevant to the Independent Examiners of which they are unaware and that the Trustees have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the Independent Examiners are aware of it.

Thanks

Many thanks to all the Officers, Trustees and Members of the Society.

Our Society Secretary, Jane Everard, deserves special mention for all the duties she has carried out tirelessly.

Rathbones, our Investment Manager, has continued to make the best use of our capital funds and deserve our thanks for maintaining these in what was another difficult investment financial year.

Michael Grant of Minford Accountants, York took over as our Independent Examiner last year and has ensured our accounts are all in order.

Though, with regret, the cooperation agreement with the school has stalled, I believe we can continue to remain a vibrant Society with full engagement with our members.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Colin Barber (K61)
Chairman of trustees

Fiona Illingworth
President

30th November 2025

The Haileybury Society
Independent Examiner's Report to the Trustees of The Haileybury Society
For The Year Ended 31 May 2025

I report to the trustees on my examination of the accounts of The Haileybury Society (the Charity) for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Grant MAAT
30th November 2025

Minford Accountants
Moyola House, 31 Hawthorne Grove
York
YO31 7YA

The Haileybury Society
Statement of Financial Activities
For The Year Ended 31 May 2025

		Unrestricted funds	Restricted funds	2025	2024
	Notes	£	£	Total funds	Total funds
				£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	63,123	-	63,123	46,086
Charitable activities:					
Raising funds		16,158	-	16,158	-
Investments	4	11,484	26,184	37,668	42,387
Other	5	1,463	-	1,463	1,176
		<u>92,229</u>	<u>26,184</u>	<u>118,413</u>	<u>89,649</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable Activities		(11,125)	(12,900)	(24,025)	(25,698)
Membership services		(59,283)	-	(59,283)	(59,983)
Managing and admin		(64,608)	(13,276)	(77,884)	(81,708)
Investment management costs		(14,148)	-	(14,148)	(14,238)
		<u>(149,164)</u>	<u>(26,176)</u>	<u>(175,340)</u>	<u>(181,627)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(56,935)	8	(56,927)	(91,978)
Net (losses)/gains on investments		(879)	(2,013)	(2,892)	73,515
NET EXPENDITURE		<u>(57,814)</u>	<u>(2,005)</u>	<u>(59,819)</u>	<u>(18,463)</u>
NET MOVEMENT IN FUNDS		<u>(57,814)</u>	<u>(2,005)</u>	<u>(59,819)</u>	<u>(18,463)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		445,902	1,021,130	1,467,032	1,485,495
TOTAL FUNDS CARRIED FORWARD	17	<u>388,088</u>	<u>1,019,125</u>	<u>1,407,213</u>	<u>1,467,032</u>

The notes on pages 11 to 17 form part of these financial statements.

The Haileybury Society
Comparative Statement of Financial Activities
For The Year Ended 31 May 2025

		2024		
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	46,086	-	46,086
Charitable activities:				
Investments	4	16,191	26,196	42,387
Other	5	1,176	-	1,176
		63,453	26,196	89,649
EXPENDITURE ON:				
Charitable activities:	6			
Charitable Activities		(7,945)	(17,753)	(25,698)
Membership services		(59,983)	-	(59,983)
Managing and admin		(77,299)	(4,409)	(81,708)
Investment management costs		(14,238)	-	(14,238)
		(159,465)	(22,162)	(181,627)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(96,012)	4,034	(91,978)
Net gains on investments		28,024	45,491	73,515
NET EXPENDITURE		(67,988)	49,525	(18,463)
NET MOVEMENT IN FUNDS		(67,988)	49,525	(18,463)
RECONCILIATION OF FUNDS:				
Total funds brought forward		513,888	971,607	1,485,495
TOTAL FUNDS CARRIED FORWARD	17	445,900	1,021,132	1,467,032

The notes on pages 11 to 17 form part of these financial statements.

**The Haileybury Society
Statement of Financial Position
As At 31 May 2025**

		2025	2024
	Notes	Total funds	Total funds
		£	£
FIXED ASSETS			
Investments	12	1,421,376	1,478,416
		<u>1,421,376</u>	<u>1,478,416</u>
CURRENT ASSETS			
Stocks	13	14,520	10,919
Debtors	14	1,065	10,235
Cash at bank and in hand		16,568	15,415
		<u>32,153</u>	<u>36,569</u>
Creditors: Amounts Falling Due Within One Year	15	(46,316)	(47,953)
NET CURRENT ASSETS (LIABILITIES)		(14,163)	(11,384)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,407,213	1,467,032
NET ASSETS		1,407,213	1,467,032
FUNDS OF THE CHARITY			
Restricted Funds		1,019,125	1,021,132
Unrestricted Funds		388,088	445,900
TOTAL FUNDS	17	1,407,213	1,467,032
On behalf of the board			

Colin Barber Fiona Illingworth
Chairman of Trustees President
30th November 2025

The notes on pages 11 to 17 form part of these financial statements.

**The Haileybury Society
Statement of Cash Flows
For The Year Ended 31 May 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	1	(36,514)	(36,339)
Net cash used in operating activities		<u>(36,514)</u>	<u>(36,339)</u>
Cash flows from investing activities			
Interest received		50	53
Cash generated from investing activities		37,618	42,334
Net cash generated from investing activities		<u>37,668</u>	<u>42,387</u>
Increase in cash and cash equivalents		1,154	6,048
Cash and cash equivalents at beginning of year	2	<u>15,415</u>	-
Cash and cash equivalents at end of year	2	<u><u>16,569</u></u>	<u><u>6,048</u></u>

The Haileybury Society
Notes to the Statement of Cash Flows
For The Year Ended 31 May 2025

1. Reconciliation of expenditure to cash used in operations

	2025	2024
	£	£
Net expenditure	(31,442)	(18,463)
Adjustments for:		
Interest income	(50)	(53)
Income from investments	(37,618)	(42,334)
Movements in working capital:		
Increase in stocks	(3,601)	(10,919)
Decrease/(increase) in trade and other debtors	37,547	(10,235)
(Decrease)/increase in trade and other creditors	(1,350)	45,665
Net cash used in operations	(36,514)	(36,339)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	16,568	15,415

3. Analysis of changes in net funds

	As at 1 June 2024	Cash flows	As at 31 May 2025
	£	£	£
Cash at bank and in hand	15,415	1,153	16,568

The Haileybury Society
Notes to the Financial Statements
For The Year Ended 31 May 2025

1. General Information

The Haileybury Society is an unincorporated charity registered with the Charity Commission, registered charity number 310014. The principal address is 77 Railway Street, Hertford, Hertfordshire, SG14 1RP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Legacies, special donations, events and gift aid	52,172	35,352
Member subscriptions and sponsorships	8,509	10,734
Gift aid	2,442	-
	63,123	46,086
	63,123	46,086

4. Investment Income

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Bank interest receivable	50	-	50
Portfolio income	11,434	26,184	37,618
	11,484	26,184	37,668
	11,484	26,184	37,668

The Haileybury Society
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Bank interest receivable	53	-	53
Portfolio income	16,138	26,196	42,334
	16,191	26,196	42,387
	16,191	26,196	42,387

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Sales / expenses from Haileyburiana	1,463	1,176
	1,463	1,176
	1,463	1,176

6. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Charitable Activities	24,025	-	24,025
Membership services	59,283	-	59,283
Managing and admin	17,142	60,742	77,884
Investment management costs	14,148	-	14,148
	114,598	60,742	175,340
	114,598	60,742	175,340
	2024		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Charitable Activities	25,698	-	25,698
Membership services	59,983	-	59,983
Managing and admin	16,606	65,102	81,708
Investment management costs	14,238	-	14,238
	116,525	65,102	181,627
	116,525	65,102	181,627

The Haileybury Society
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

7. Direct Costs

					2025
	Charitable Activities	Membership services	Managing and admin	Investment management costs	Total
	£	£	£	£	£
Fundraising activities:					
Expenses from charitable events	-	26,753	-	-	26,753
Clubs and promotional activities	-	4,487	-	-	4,487
Awards and grants paid	23,926	-	-	-	23,926
Investment management costs:					
Investment management costs	-	-	-	14,148	14,148
Cost of goods sold:					
Arm in arm	99	-	-	-	99
Employee costs:					
Wages and salaries	-	23,987	-	-	23,987
Employers pensions - defined benefit schemes	-	3,795	-	-	3,795
Premises expenses:					
Premises costs	-	-	17,142	-	17,142
General administration:					
Computer software, IT consumables and maintenance	-	261	-	-	261
	<u>24,025</u>	<u>59,283</u>	<u>17,142</u>	<u>14,148</u>	<u>114,598</u>
					2024
	Charitable Activities	Membership services	Managing and admin	Investment management costs	Total
	£	£	£	£	£
Fundraising activities:					
Expenses from charitable events	-	10,151	-	-	10,151
Clubs and promotional activities	-	3,427	-	-	3,427
Awards and grants paid	25,698	-	-	-	25,698
Investment management costs:					
Investment management costs	-	-	-	14,238	14,238
Employee costs:					
Wages and salaries	-	45,497	-	-	45,497
Premises expenses:					
Premises costs	-	-	16,606	-	16,606
General administration:					
Computer software, IT consumables and maintenance	-	908	-	-	908
	<u>25,698</u>	<u>59,983</u>	<u>16,606</u>	<u>14,238</u>	<u>116,525</u>

The Haileybury Society
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

8. Support Costs

	2025 Managing and admin £
Employee costs:	
Wages and salaries	19,073
Travel and subsistence expenses	12,028
General administration:	
Computer software, consumables and maintenance	19,830
Insurance	1,167
Printing	1,699
Postage	1,071
Telecommunications and data costs	913
Independent examiner's fees	3,000
Professional fees	1,218
Subscriptions	135
Bank charges	167
Sundry expenses	441
	60,742
	60,742
	2024 Managing and admin £
Employee costs:	
Wages and salaries	13,228
General administration:	
Computer software, consumables and maintenance	43,115
Insurance	1,069
Printing	1,799
Postage	1,126
Telecommunications and data costs	917
Independent examiners fees	2,637
Subscriptions	135
Bank charges	126
Sundry expenses	950
	65,102
	65,102

9. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	3,000	3,000
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	3,000	3,000
	3,000	3,000

The Haileybury Society
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	43,060	58,725
Other pension costs	3,795	-
	46,855	58,725
	46,855	58,725

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

12. Investments

	Listed £
Cost or Valuation	
As at 1 June 2024	1,478,416
Revaluations	(57,040)
As at 31 May 2025	1,421,376
	1,421,376
Provision	
As at 1 June 2024	-
As at 31 May 2025	-
	-
Net Book Value	
As at 31 May 2025	1,421,376
As at 1 June 2024	1,478,416
	1,478,416

13. Stocks

	2025	2024
	£	£
Stock	14,520	10,919
	14,520	10,919
	14,520	10,919

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	1,065	10,235
	1,065	10,235
	1,065	10,235

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	41,315	42,665
Accruals and deferred income	5,001	5,288
	46,316	47,953
	46,316	47,953

The Haileybury Society
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

16. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	2,288	-
Income deferred in the current period	(287)	2,288
Balance at the end of the period	<u>2,001</u>	<u>2,288</u>

17. Movement in Funds

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	445,902	92,229	(150,043)	388,088
Restricted funds				
General restricted fund	1,021,130	26,184	(28,189)	1,019,125
Total funds	<u>1,467,032</u>	<u>118,413</u>	<u>(178,232)</u>	<u>1,407,213</u>
	As at 1 June 2023	Income	Expenditure	As at 31 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	513,888	63,453	(131,441)	445,900
Restricted funds				
General restricted fund	971,607	26,196	23,329	1,021,132
Total funds	<u>1,485,495</u>	<u>89,649</u>	<u>(108,112)</u>	<u>1,467,032</u>

18. Transactions with Trustees

The Trustees received remuneration for travel related expenses totalling £147.10 in the year (2024: Nil).

19. Related Party Disclosures

The Haileybury School made a donation of £30,000 to support the charitable activities of The Haileybury Society in the year.

No other related party transactions took place that require disclosure.