

**THE CHARITY OF HERVEY AND ELIZABETH EKINS**

**Registered Charity Number 309858**

**Report and Accounts for the year ending 30 September 2023**

## **THE CHARITY OF HERVEY AND ELIZABETH EKINS**

### **Information**

Trustees (as at 30/09/23)

The Rev'd Canon Beverley Hollins  
The Rev'd Byung Jun Kim  
Councillor Andrew Kilbride  
Councillor Stephen Hibbert  
Mrs Honor Pacey (Chair)  
Mr Damian Pickard  
Mrs Maureen Luke  
Mr Richard Pestell (Retired 12th September 2023)  
Mr Donald Loe (from January 2023)

Clerk

Mr Damian Pickard

Charity number

309858

Bankers

Nat West plc  
Weston Favell Centre  
Northampton  
NN3 2QH

# THE CHARITY OF HERVEY AND ELIZABETH EKINS

## Trustees' report for the year ended 30 September 2023

### **Principal activity and objects**

The object of the charity is to promote the education (including social and physical training) in accordance with the doctrines of the Church of England of young persons residing in the area of benefit. The area of benefit is the area of the Ecclesiastical Parishes of St Peter Weston Favell, St Peter and St Paul Abington and Emmanuel Northampton, the Parish of Great Doddington and the old area of the Borough of Northampton, prior to the establishment of West Northants Council Unitary authority. Preference is given to boys and girls residing in the Ecclesiastical Parishes of St Peter Weston Favell, the St Peter and St Paul Abington and Emmanuel Northampton. Weston Favell Church of England School is the school of the charity. Up to one-third of the income of the charity can be given to the school and other schools in the area of benefit. The balance of the income is available for grants to individual young people and in support of religious education.

### **Public Benefit**

The trustees are aware of their obligation to provide public benefit. They have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### **Trustees**

During the year, Mrs Honor Pacey continued as the Chair. Changes in the membership of the trust are given above in the information section of the report and accounts.

### **Review of activities and achievements**

During the course of the financial year income from investments totalled £45,066 (£38,083 in 2021/22). Grants of £28,321 were paid, similar to the previous year (£28,865). Two grants to the value of £23,931 were made to the school of the Charity to improve existing facilities (previous year £0). Grants of £2,450 were also made to churches and other charities in the area of benefit for children's work and grants of £1,940 to eligible youth. The comparative figures in the previous year were £28,365 and £1,500. Expenses were incurred on developing a new website for the Charity and professional fees in relation to two trust property matters.

### **Endowment**

The Charity's endowment is invested in funds managed by M & G investments and CCLA. On the 30th of September 2023, the year end, these totalled £1,083,376, a slight increase on the previous year's valuation of £1,061,062. This was in line with market trends.

### **Reserves Policy**

The trustees policy that £50,000 should continue to be held as a reserve to enable grants to be made at a similar level for a year should investment income significantly decrease was unchanged.

### **Financial statements**

At the year end over £50,000 of funds in excess of required reserves were available to make grants. This year the trustees established a Trust website and online application form to seek to reduce this sum by increased advertising of the funds available. The financial statements which follow consist of an income and expenditure account, a statement of assets and liabilities and related notes from the accounting records.

**The Charity of Hervey and Elizabeth Ekins  
(Registered Charity No 309858)**

**Income and Expenditure Account for the year ended 30 September 2023**

**Income & Expenditure**

	2022/23	2022/23	2021/22	2021/22
<b>Income</b>	£	£	£	£
Dividends (Note 1)	40,562		37,453	
Interest Received (Note 2)	4,504		630	
<b>Total Income</b>		<b>45,066</b>		<b>38,083</b>
<b>Expenditure</b>				
Administrative expenses and Professional fees	1,746		0	
Grants under Clause S28(1) of the Scheme (Note 3)	23,931		0	
Grants under Clause 28(2) of the Scheme (Note 4)	4,390		28,865	
<b>Total Expenditure</b>		<b>30,067</b>		<b>28,865</b>
<b>Net movement for the Year</b>		<b>14,999</b>		<b>9,218</b>
<b>Cash balances</b>				
Balance brought forward as at 1st October 2022		<b>137,255</b>		<b>128,037</b>
Balance carried forward as at 30th September 2023		<b>152,254</b>		<b>137,255</b>

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**Statement of Assets and Liabilities as at 30th September 2023**

	2022/23	2022/23	2021/22	2021/22
	£	£	£	£
<b>Investments</b>				
16,772.68 Charifund (at 30/9/23)	240,022		230,104	
138,067.431 Charibond (at 30/9/23)	146,338		143,052	
249,576.01 COIF Ethical (at 30/9/23)	697,016		687,906	
		<b>1,083,376</b>		<b>1,061,062</b>
 <b>Current Assets</b>				
National Westminster Current	21,744		32,737	
COIF Deposit	130,510		104,518	
		<b>152,254</b>		<b>137,255</b>
<b>Total Assets</b>		<b>1,235,630</b>		<b>1,198,316</b>

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**Notes to The Accounts 2022/23**

**Note 1: Dividends**

	2022/23	2021/22
	£	£
Charifund	14,173	13,250
Charibond	4,901	3,038
COIF Investment	21,488	21,164
<b>Total</b>	<b>40,562</b>	<b>37,452</b>

**Note 2: Interest**

CCLA Deposit	4,103	631
<b>Total</b>	<b>4,103</b>	<b>631</b>

**Note 3: Grants under clause 28.1**

Weston Favell CE Primary School	23,931	0
<b>Subtotal</b>	<b>23,931</b>	<b>0</b>

**Note 4: Grants under clause 28.2**

Churches and other charities	2,450	28,365
Music and residential activities	1,440	0
Further and higher education	500	500
<b>Subtotal</b>	<b>4,390</b>	<b>28,865</b>
<b>Total</b>	<b>28,321</b>	<b>28,865</b>

## INDEPENDENT EXAMINERS REPORT

I report on the accounts of the Trust for the year ended 31 September 2023. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Keith Loader*