

KINGS CLIFFE SCHOOL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

2023/24			2022/23			
General Fund £	Designated Fund £	Restricted Fund £	Receipts	General Fund £	Designated Fund £	Restricted Fund £
			Rents:			
12540	-	-	Library House	10450	-	-
600	-	-	School Room	600	-	-
3847	-	-	Land Rents	3859	-	-
117	-	-	Wayleave	113	-	-
10553	-	-	Dividends – Note 3	10472	-	-
1730	583	-	Charities deposit interest	1149	342	-
-	-	-	NAACIF proceeds	-	-	-
-	200	-	Transfer from General Fund	-	2400	-
-	-	-	Transfer from Designated Fund	-	-	-
-	-	-	Charity Donation	-	-	-
29387	783	-	Total receipts	26643	2742	-
			Payments			
-	-	-	Council tax	-	-	-
-	-	-	New Investment	-	-	-
1698	-	-	Repairs and improvements	7794	-	-
1353	-	-	Insurance	1932	-	-
657	-	-	Professional fees	301	-	-
1494	-	-	Commission	1337	-	-
4694	-	-	Grants	3105	-	-
-	-	-	Heat, Light and Power	-	-	-
-	-	-	Room rental	-	-	-
200	-	-	Transfer for Student Grants	2400	-	-
-	-	-	Transfer to General/Designated Fund	-	-	-
-	-	-	Postages	-	-	-
-	-	-	Subscriptions	40	-	-
10096	0	0	Total payments	16909	0	0
19291	783	-	Excess receipts / (payments)	9734	2742	-
38254	34585	1000	Cash at bank and on deposit at beginning of year	28520	31843	1000
57545	35368	1000	Cash at bank and on deposit at end of year	38254	34585	1000

Note: 1) Restricted fund donation is for repairing the tomb of William Law.
 2) Designated fund is money put aside for student grants.
 3) COIF Investment Fund CO3047148-001 Dividend of £10,552.79 in 2023/24 has not yet been received. The Trustees are in correspondence with CCLA to have funds paid to the new bank a/c.

KINGS CLIFFE SCHOOL FOUNDATION
SCHEDULE OF ASSETS AS AT 30TH SEPTEMBER 2024

Personal Property

Shares

COIF CO3047148-001 Investment Fund 19221.83 shares @ 30th June 2024 Value £ 391007

Deposits :

Lloyds Bank
 Bank balance as per records 30th September 2024 36748

COIF Deposit fund 34842
 COIF Grants account 11770

Debtor:

COIF CO3047148-001 Investment Fund Dividend – Note 3 10553

93913

Funds in hand brought forward 73839

Add: Excess of receipts over payments 20074

Funds in hand to carry forward 93913

Property

Library House	25 Bridge Street	Katie and Henry Anstey
Old School Room	27 Bridge Street	Kingscliffe Heritage
Field	School Close 5A 3R 30p OS207	R Brown
Field	Willow Lane 18A 3R 21p OS315	Howard Farm
Allotments	Buxton Close OS249	Howards Farm and Crane
	Buxton Close OS227	Newell

Wayleaves

The above accounts were adopted by KCL & H Trustee Company Ltd on

U Owen West

Authorised signatory

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGS CLIFFE SCHOOL FOUNDATION**

I report on the Receipts and Payments accounts of the Trust for the year ended 30th September 2024 which are set out on pages 1 and 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

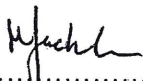
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
MICHAEL JACKLIN
Moore Thompson
Chartered Accountants,
22 St George's Street,
STAMFORD, LINCS

Dated:

3/6/25

Kings Cliffe Almshouse Charity and Endowed School Foundation

Chair Report for AGM 25th March 2025

Welcome to all and heartfelt thanks to all for their commitment to running these charities.

Almshouses

The tenants of the Almshouses have remained the same this year.

School House

This is still rented to the same tenants and managed by Richardsons.

Land Rents

These are managed by Richardsons. The new Lease for the land under the railway bridge has been negotiated.

Finances

These are referred to in detail in the Treasurers report.

Rental Increase

Last year we increased the rent / contributions payable by 10% following the advice from Richardsons'. The leases for the Land rents have been recently renegotiated and the rental payable is now set.

Increase alm = 5%.

Education Foundation

During the year fifteen grant applications were received. As they were for a wide variety of amounts, the Trustees decided to give each applicant £300 and these were paid out online using the Lloyd's account. KCEPS had applied to the Foundation for support for the Year 6 trip coach and a mental health Emotional Intelligence scheme which Trustees were delighted to support.

The reason for the damage caused by the heavy rain in 2023 is still being investigated.

Thanks

I would like to give my thanks to my fellow trustees for their advice and assistance this year. It has been a pleasure to welcome two new trustees, Anna Meadows and Anne Wesley. However, nothing would be possible without the dedication of our Clerk Reggie. I would like to thank her for her advice, assistance and willingness to deal with every situation.

U Bowen-west.

25th March 2025.