

KINGS CLIFFE SCHOOL FOUNDATION

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED
30TH SEPTEMBER 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CLIFFE SCHOOL FOUNDATION

I report on the Receipts and Payments accounts of the Trust for the year ended 30th September 2023 which are set out on pages 1 and 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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MICHAEL JACKLIN
JACKSON & GRIMES LTD
Chartered Certified Accountant,
22 St George's Street,
STAMFORD, LINCS

Dated: 21/08/2024

KINGS CLIFFE SCHOOL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

2022/23				2021/22		
General Fund	Designated Fund	Restricted Fund	Receipts	General Fund	Designated Fund	Restricted Fund
£	£	£		£	£	£
10450	-	-	Rents:	11155	-	-
600	-	-	Library House	600	-	-
3859	-	-	School Room	3804	-	-
113	-	-	Land Rents	113	-	-
10472	-	-	Wayleave	6233	-	-
1149	342	-	Dividends	164	34	-
-	-	-	Charities deposit interest	-	-	-
-	-	-	NAACIF proceeds	-	-	-
-	2400	-	Transfer from General Fund	-	2400	-
-	-	-	Transfer from Designated Fund	-	-	-
-	-	-	Charity Donation	4630	-	-
<u>26643</u>	<u>2742</u>	<u>-</u>	Total receipts	<u>26699</u>	<u>2434</u>	<u>-</u>
			Payments			
-	-	-	Council tax	987	-	-
-	-	-	New Investment	200000	-	-
7794	-	-	Repairs and improvements	1577	-	-
1932	-	-	Insurance	1840	-	-
301	-	-	Professional fees	349	-	-
1337	-	-	Commission	1404	-	-
3105	-	-	Grants	2402	-	-
-	-	-	Heat, Light and Power	-	-	-
-	-	-	Room rental	-	-	-
2400	-	-	Transfer for Student Grants	2400	-	-
-	-	-	Transfer to General/Designated Fund	-	-	-
-	-	-	Postages	-	-	-
40	-	-	Subscriptions	-	-	-
<u>16909</u>	<u>0</u>	<u>0</u>	Total payments	<u>210959</u>	<u>-</u>	<u>-</u>
9734	2742	-	Excess receipts / (payments)	(184260)	2434	-
28520	31843	1000	Cash at bank and on deposit at beginning of year	212780	29409	1000
<u>38254</u>	<u>34585</u>	<u>1000</u>	Cash at bank and on deposit at end of year	<u>28520</u>	<u>31843</u>	<u>1000</u>

Note: 1) Restricted fund donation is for repairing the tomb of William Law.
2) Designated fund is money put aside for student grants.

U Owen-west

U Owen

KINGS CLIFFE SCHOOL FOUNDATION
SCHEDULE OF ASSETS AS AT 30TH SEPTEMBER 2023

Personal Property

Shares

COIF Income fund 19221.83 shares @ 30th June 2023 Value £ 361511

Deposits :

Barclays Bank

Bank balance as per records 30th September 2023 29739

COIF Deposit fund 33113

COIF Grants account 10987

73839

Funds in hand brought forward 61363

Add: Excess of payments over receipts 12476

Funds in hand to carry forward 73839

Property

Library House	25 Bridge Street	Katie and Henry Anstey
Old School Room	27 Bridge Street	Kingscliffe Heritage
Field	School Close 5A 3R 30p OS207	R Brown
Field	Willow Lane 18A 3R 21p OS315	Howard Farm
Allotments	Buxton Close OS249	Howards Farm and Crane
	Buxton Close OS227	Newell

Wayleaves

The above accounts were adopted by KCL & H Trustee Company Ltd on

U Bowen-west

Authorised signatory

UBW

Kings Cliffe Almshouse Charity and Endowed School Foundation

Chair Report for AGM 26th March 2024

Welcome to all and heartfelt thanks to all for their commitment to running these charities.

Almshouses

The tenants of the Almshouses have remained the same this year and we have replaced the roof of 35.

The wall collapse was repaired however NFU refused to payout. The clerk has raised this with the ombudsman.

School House

This is still rented to the same tenants and managed by Richardsons.

Land Rents

These are managed by Richardsons. The new Lease for the land under the railway bridge is being negotiated.

Finances

These are referred to in detail in the Treasurers report.

Rental Increase

We have not increased the rents for the Almshouses for the past two years and it may be necessary consider whether we increase them this year. The rent for Library House was not increased last year in-line with the recommendations from Richardsons.

Education Foundation

During the year grant applications for £2800 were received and paid out. Due to the ongoing issues with Barclays and a fear that they would not honour cheques the monies have very generously been paid by the Clerk.

The vacancy for a Foundation Governor was not filled during the year but fortunately we now have a very suitable volunteer in Anne Wesley.

During the heavy rains in October the roof of the Endowed school leaked. There is currently protracted discussions between the school, suppliers of the flat roof, architect and the contractor. Each is trying to blame the other. This is likely to be an ongoing issue but fortunately the school is supported by the governors as well as the foundation.

Thanks

I would like to give my thanks to my fellow trustees for their advice and assistance this year. In particular to Peter Wallace and Steven Brighty for their support, Nick Evans for dealing with Barclays and trying to find alternative solutions and Gina for dealing with the Grant applications. However, nothing would be possible without the dedication of our Clerk Reggie. I would like to thank her for her advice, assistance and willingness to deal with every situation.

U Bowen-west