

Charity number: 309719

**CHARLES PLATER TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details</b>	1
<b>Trustees' report</b>	2 - 14
<b>Independent examiner's report</b>	15
<b>Statement of financial activities</b>	16
<b>Balance sheet</b>	17
<b>Notes to the financial statements</b>	18 - 26

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees**

Cardinal Vincent Nichols (Retired 8<sup>th</sup> Dec 2021)  
Bishop Richard Moth (new chair 9<sup>th</sup> Dec 2021)  
Bishop Paul McAleenan  
Philomena Cullen (Resigned 12<sup>th</sup> September 2021)  
Russell Sparkes (Resigned 25<sup>th</sup> August 2021)  
Catherine Sexton  
Richard Hopper  
Michael Walsh  
Cathy Corcoran  
Anthony Carey (Resigned 3<sup>rd</sup> August 2021)  
Andrew Haines (appointed 18<sup>th</sup> November 2021)  
Oliver Smith (appointed 18<sup>th</sup> November 2021)  
Brian Mooney (appointed 18<sup>th</sup> November 2021)  
Steven Hargraves (appointed 18<sup>th</sup> November 2021)

**Charity registered number:**  
309719

**Principal office:**  
39 Eccleston Square  
London  
SW1V 1BX

**Auditor:**  
MHA MacIntyre Hudson  
Chartered Accountants  
Building 4, Foundation Park  
Roxborough Way  
Maidenhead  
SL6 3UD

**Solicitors:**  
Fieldfisher LLP  
Riverbank House  
2 Swan Lane  
London  
EC4R 3TT

**Bankers:**  
Allied Irish Bank  
10 Berkeley Square  
London  
W1J 6AA

**Investment Managers:**  
Epworth Investment Management Limited  
9 Bonhill Street  
London  
EC2A 4PE

**Investment Managers:**  
Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London EC4M 8BU

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees present their annual report together with the financial statements of Charles Plater Trust (the Trust) for the year ended 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

**Structure, governance, and management**

***Principal Aims and Objects***

According to the Deed, the Trustees of the Charles Plater Trust hold the income of the Trust Fund:

*to pay or apply it in such a manner to, or for the benefit of, such exclusively charitable objects in furtherance of the advancement of education as the Trustees may think fit, including those consistent with the social teaching of the Roman Catholic Church. [Trust Deed Clause 5]*

The Trustees confirm that they have referred to the guidance provided by the Charity Commission on public benefit when reviewing the Trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

Each year the Trust seeks to fulfil its charitable objectives by disbursing funds from the income from investments through an open competition for projects and initiatives that meet at least one of the Trust's three specified themes:

- **Laity Leadership**  
Proposals for grant aid should be aimed at deepening the awareness of Catholic Social Teaching and Thought to better equip people to take on leadership roles in tackling poverty, exclusion, economic inequality, or environmental concerns.
- **Social Action**  
Grants for this theme need to demonstrate how the applicant's project will deliver tangible outcomes to tackle poverty, exclusion, economic inequality or environmental concerns through education or training activities.
- **Applied Research**  
Grants will be awarded to projects which seek to develop and apply Catholic Social Teaching and Thought, in partnership with those who are working in and delivering social action work, with a view to ultimately improving practice and public policy.

The Trust invites applications for grants from organisations by advertising in Catholic and other media. Organisational applicants submit their proposals to the Trustees in a new online application form available on the revamped Charles Plater Trust website. These are initially assessed, against published criteria, by the Trust's Grant-Making Committee (GMC). The GMC recommends selected applications for agreement by the Trustees, carrying out the necessary due diligence to ensure that proposals do not pose any detriment, harm, or reputational risk to either the beneficiaries or other parties involved.

The beneficiaries of the grants are the clients of the recipient organisation and the public. The themes each reflect the Plater objectives and are in the Catholic social teaching tradition, although eligibility for grants is not limited to Catholic organisations or causes. Successful award holders are required to allow their work in relation to the award to be assessed, publicised, and used to promote good practice in charitable work.

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

***Trustees***

The original Trust Deed of 21st June 2006 was varied by a Deed of Amendment dated 3rd February 2012. This allowed the Trust to appoint up to a maximum of twelve Trustees. There have been several competitive interview processes since November 2012, to recruit new trustees for the charity on the expiry of the terms of office of existing trustees.

Cardinal Vincent Nichols, retired as the chair of the Trust, in December 2021, and following consultation with Catholic Bishop's Conference, Bishop Richard Moth was chosen to succeed him, and took over the chair. At his last board meeting on 8<sup>th</sup> December 2021, Cardinal Vincent Nichols was formally thanked for all his services to the charity over the years, and a public celebration was also planned for February 2022. Unfortunately, due to public health concerns resulting from the ongoing pandemic, this was not able to proceed, but we would want to record here, our sincere thanks to Cardinal Vincent Nichols for all his unfailing support and guidance for the work of the Trust.

In addition, the latest round of new recruitments for lay trustees took place over Autumn 2021, which resulted in the eventual appointment of four new Trustees in November 2021. These trustees were chosen specifically for the wealth of either their finance, investment management or charity management expertise that they brought to the Board and their appointments were ratified by the Catholic Bishop's Conference as the Trust deed dictates. These four new trustees replaced three trustees who resigned at various stages over 2021, due to ill-health, other commitments and when one (Philomena Cullen) took up the post of Trust manager following a competitive recruitment process in August 2021.

The Trustees shown in the reference and administrative details of the Trust were in office at 31 March 2022. Except where shown, they served throughout the period covered by this report.

One Trustee received financial remuneration from the charity during the period 1<sup>st</sup> April 2021 – 1<sup>st</sup> September 2021 for some dedicated expert consultancy development work for the charity. The engagement was formally considered by the board of trustees (with the paid trustee excluded from the decision-making process) and the outcome was unanimous that this arrangement would enable the Board to make progress in planning the development of the Trust. In the period of this report, this amounted to total fees of £3,950 between 1<sup>st</sup> April 2021 to 1<sup>st</sup> September 2021, included within note 14.

***Risk Management***

The Trust has assessed major risks faced by the charity and sought to establish systems and procedures to mitigate those risks. The main risks are the risk in fluctuations in the income on the investment of the capital and the risk of loss of key staff, committee members and Trustees. A full copy of its Risk Assessment is available on request from the Trust Manager.

***Potential Conflicts of Interest***

Grant-Making Committee members sign written declarations of interest in relation to bids where there may be potential for conflict of interest. The Board has continued to identify and follow best practice in this and other areas of good governance, in part through its membership of the Association of Charitable Foundations.

***Agreements with Grant Recipients.***

The Trust obtains signed agreements with all recipients prior to paying the first grant instalment. These agreements govern the relationship between their organisations and the Trust and are signed by officers of the organisations.

In the case of large grants, the agreements commit the recipients to report on the project's progress at its mid-term point and to submit a full report, including outcomes, at the conclusion of the project. The grant is paid in stages; 50% on receipt of the signed agreement, 40% on receipt of a satisfactory progress report (normally at the half-way stage) with the final 10% payable on receipt of the final report. The agreement with recipients is

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

reviewed regularly to ensure that the Trust's requirements are clear.

The introduction of a small grants round for the first time by the Trust in 2021, to target specifically micro and small charities (defined as those with annual incomes of less than £100,000), has led to a separate grant process for these organisations. The small grants are up to £5,000 per charity and paid in one 100% instalment. These grants are to enable the implementation of localised projects, and such small grant recipients are required to report on what has been achieved with the funding provided at the end of the year-long delivery process.

***Monitoring of Grant Funded Projects***

The Trust has adopted a formal procedure for monitoring recipients of grants. For large grant award holders, progress reports are required at the half-way stage and on completion of the project to demonstrate how the outcomes matched the stated and approved aims of the projects. For small grant award holders, a simplified process takes place that requires one final written report at the end of the year long project to describe progress against the stated objectives. The Trust continues to allocate a Link trustee for large grant award holders, generally from its Grant Making Committee or its Finance Committee, to monitor and advise specific grant recipients and act as a contact person, in addition to the Trust Manager. Online 'learning conversations' involving members of the Grant Making Committee alongside the Trust manager have also been introduced for small grant award holders to assist wider and deeper learning on outcomes delivered by the modest funding offered by the Trust.

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Activities**

**Finance**

In the course of the year the Finance Committee undertook the following activities the proposals from which were all discussed, amended and agreed by the Board of Trustees:-

- An operating budget for 2021/22 was devised
- A financial strategy to support the new grant making policy which potentially would draw on an element of capital as well as income was drawn up
- Plans to retender the CPT's investment management contract in the next financial year were devised. The proposal will be to approach five investment management firms, with appropriate credentials, including the current providers, and invite proposals for an initial period of five years (2022 – 2027), although this will be reviewed annually within a regular system of performance monitoring, jointly between CPT and the Investment Management firm appointed.
- The Trust's approach to ethical investment was restated by requiring all investments in future to be placed in funds meeting Socially Responsible Investment standards
- The committee commenced work on drafting new finance policies and procedures, as well as new terms of reference, for submission to the board in 2022/23.

The Finance Committee benefitted from the relevant and current experience of new members, together with the information and guidance available through CPT's memberships of National Council for Voluntary Organisations and Association of Charitable Foundations.

***Strategic Review 2021/ 2022 and Trust's Future Plans***

Having previously suspended grant making in 2020/21 due to the combined impact of the sharp decline in stock market values and the mid-year retirement of the previous Trust Manager, the Trustees used the pause in grant making constructively to undertake a strategic review of the Trust through the consultancy services of one of its trustees.

At the board meeting on 8<sup>th</sup> June 2021, Trustees considered in detail the options for a new five-year strategy to enable the Trust to continue to develop and grow as a credible small grant funder. Reflecting on a commissioned SWOT analysis and recommendations report, Trustees considered, given the various impacts of the pandemic, how should the Plater Trust reshape itself in response, being sensitive both to its own internal strengths and weaknesses, and new external opportunities and threats, so that it can be the most effective funder possible over the next five years.

Trustees decided to adopt twelve new recommendations for future development, pointing beyond the pandemic, to a time of recovery and rebuilding. These recommendations were constructed from both the Trust's acquired experience as a funder, from original data from existing grant award holders, and from secondary research to identify forces and trends that are shaping the philanthropic sector and are likely to have an impact on the future of UK charities more broadly.

The first six primary recommendations adopted for action were as follows:

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

- 1. Increase the level of grant spend in 2021/2022 to the maximum level possible and sustain this level for subsequent years;**
- 2. Commit to being a flexible funder and refresh grant making systems and practices to achieve this;**
- 3. Ensure proportionality in our funding practices by delegating the GMB to review the Trust's existing application process, criteria and decision-making systems before the next grant round goes live;**
- 4. Pilot a 'Small Charities Grant support' stream in 2021**
- 5. Substantially reconfigure the job description of the Trust Manager prior to recruitment to meet some of the capacity issues for the Trust in moving forward**
- 6. Initiate recruitment for four additional trustees with an explicit intent towards increasing the Trust's diversity**

The thinking behind these changes identified as necessary for the Trust was as follows:

**1: Increase the level of future grant spend:** Given the unprecedented and protracted crisis in the charity sector because of the pandemic, Trustees made a decision to increase future grant spend to the maximum level which can reasonably be sustained over a five-year period consistent with the availability of investment income, to prevent the stop/start pattern of some of CPT's grant making in recent times. For the first time in the Trust's history, the proposed major change was to also use resources from capital (currently at 8.627 million at the end of the financial year) and not just rely solely on income from investments. Such a use of CPT's internal resources was felt necessary not only so that we act as a responsible small funder determined to play our part to build social justice in such testing times, but also because any future growth of the Trust via collaborations and partnerships seems to be more feasible after Plater has used its own internal resources to grow Plater's capacity, so that future partnership approaches are more attractive propositions for other potential funding partners. The Board has also provided for regular prudent assessment of resources available to go with its determination that these resources should be utilised more extensively than in the past to support the work of the Trust.

Moving on, recommendations two and three were closely related and concerned changes to Plater's grant making systems and processes to align the Trust with the quiet revolution in the broader grant making world that has taken place in recent years, whereby Trusts are increasingly committed to being more flexible and proportionate in their funding practices.

Trustees also decided upon the following new initiatives for the Trust:

**4. Pilot a new 'Small Charities Grant' stream** designed to tackle our unbalanced grant profile, and to test out what can be achieved in practice with relatively modest amounts of funding for small-scale and mostly local initiatives.

**5. Recommendations five and six were about increasing staffing and governance capacity at the Trust.** Trustees decided to reconfigure the job description of the Trust Manager, so that while it remained a part-time position, it was set at a more senior level to enable ongoing development of the charity. Meanwhile, given planned retirements and resignations at board level, the Board also committed to a proactive approach to new trustee recruitment as well, to secure four additional trustees, with an explicit intent towards increasing diversity at board level.

Only in implementing these first six recommendations as a matter of urgency during 2021/22, did Trustees feel that Plater would be able to meet the myriad of opportunities and threats that exist in these hugely uncertain, and largely unprecedented, times for funders ahead. There was a determination from Trustees for Plater to become bolder in delivery of its mission. In implementing these changes there was an ambition for the Trust to be clearer about its purpose, more diverse in its composition and grant reach, and committed to a future of growth as a Trust. This would, in the first phase, require an investment in its own infrastructure and an increase in its own outreach grant budget to demonstrate it is serious in this intent. Only in this way did Trustees feel

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

that the Plater Trust could come to be externally recognised by others in the broader philanthropic ecosystem, as a small, but convincing specialist funder for largely faith-based charities, and credible as a partner for future joint collaborations, entailing yet more growth and the opportunity to make a real difference not possible on its own.

The remaining six other recommendations that Trustees also committed to, tackled other crucial areas of medium-term development for the Trust and were intended to be led by the new trust manager when they were appointed over Summer 2021, effectively forming part of the role's responsibilities and objectives.

**7. Commence our EDI journey:** The revised Code for Charities now includes a new EDI principle. The Code recommends four stages of practice for boards to implement. Firstly, boards should think about why equality, diversity and inclusion are important for the charity and assess the current level of understanding. Secondly, boards are required to set out EDI action plans and targets tailored to the charity and its starting point. Thirdly, Boards are then encouraged to monitor and measure how well the charity is doing and finally be transparent and publish the charity's progress in meeting EDI goals. This is an important new agenda for Plater Trust to embrace during 2021 and beyond and must feature on Board agendas going forward.

**8. Collaborate more and better:** Trustees acknowledged that funders could increase their impact by working with other funders and across different sectors. As a minimum, Plater Trust has committed to considering where it sits in an ecosystem of funding and faith based charitable work, and how it can complement, coordinate, and collaborate with others to make it easier for charities to navigate the broader system. Given the scale of the Covid-19 crisis, funder collaboration is essential for the system-level response that is required. Plater Trust therefore set itself the goal to be proactive in seeking out opportunities to join forces with other funders to achieve collective impact that would simply not be possible on our own.

**9. Encourage volunteering within Plater:** Volunteers are the lifeblood of the voluntary sector, and yet as a funder, we have not devised any volunteer pathways for the Trust itself. The Trust committed to look at where volunteers could potentially be utilised with the Trust to increase our capacity and encourage greater diversity.

**10. Create a Green Action Plan for Plater:** As holders of significant assets, Trusts are increasingly being asked to consider how best to use all their resources in service of their mission. These discussions are reaching a new pitch of intensity in the light of the climate crisis and many Trusts are thinking anew about how their portfolios are constructed, what time horizon they operate on and how to think through issues of intergenerational equity. And of particular concern for many foundations at present are the looming and imminent implications of the climate crisis which is increasingly being used as a lens to think through priorities, practices, and programmes. The Trustees committed to explore in the medium term how to create a green action plan for Plater and how to create a more sustainable workplace.

**11. Continue to improve the monitoring and evaluation of grants.** The Trust's relatively light touch approach to reporting is welcomed by grantees and given the ongoing pressure on charities at this time, it is understood that the Trust does not wish to place an extra burden on organisations in terms of reporting. However, it is nonetheless important that effectiveness of the work being funded is monitored effectively. If organisations are not carrying out monitoring and evaluation, or only have very basic systems, support from the Trust or a partner organisation would be beneficial. This would help in developing the capacity of these organisations. It would enable them to be more effective in monitoring their work, helping them to really evidence their outcomes. This would in turn help with securing additional funds from a range of sources and make the sustainability of the services and their outcomes more likely. In support to develop more effective monitoring and evaluation systems for the future. Collecting baseline data against which progress, and change can be effectively measured should be an aim for all projects funded by Plater.

**12. Add value. Increase our offering of Plater led project learning seminars and CST based sharing:** Trustees committed to providing more opportunities for the learning from projects funded to be shared across charities to increase the impact of our grant making. Convening these types of events was seen to be a core

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

responsibility of the new trust manager's role profile. For example, the annual awards ceremony could be reformatted to become more focused on sharing the learning from past projects and an overhauled and improved website should contain project learning and CST resources to add value whenever we can.

By 31<sup>st</sup> March 2022, all recommendations one to six had been implemented by the Trust and there was a strong sense that the Trust has embarked on a new phase of its history, and that it had made significant strides forwards during the year to position itself for greater impact in future years.

**Grant Awards 2021/22**

The usual business of monitoring and supporting the existing recipients of previous grants, also continued throughout the year. The support comprised of further grant payments made to:

**2017-18 Grant Awards (previously agreed by the trustees on 18<sup>th</sup> January 2018):**

Straight Talking Peer Education.	£50,000	Unfortunately, due to the pandemic and other internal difficulties, Straight Talking Peer Education charity ceased its activities in this period, The project had been supporting disadvantaged young parents back into the world of education and employment; and educated pupils through an understanding of the realities of the responsibilities of parenting and the impact on their future. No final 10% payment was therefore able to be made to the charity and the partnership with the Trust has ceased.
----------------------------------	---------	--

**2018-19 Grant Awards (previously agreed by trustees on 28<sup>th</sup> November 2018):**

Borderlands Trust	£30,000	The final 10% of the grant was paid following receipt of the final progress report. Borderlands is a charity supporting asylum seekers and refugees in Bristol to rebuild their lives. The charity is closely linked with the Catholic parish of St Nicholas of Tolentino. Their Mentoring Project provided support for 120 asylum seekers and refugees.
Women at the Well	£36,023	The final 10% instalment of the grant for project was paid following successful submission of the final report. Women at the Well seeks to ensure that all women entrapped in the sex trade are given hope and are supported to see that an alternative future is possible. It provides women with comprehensive support to exit a life of prostitution, abuse, homelessness, and poverty. Many have been trafficked into the sex trade whilst others are trapped by the on-going chaos of their lives. The grant funded a Support and Advocacy Worker to work one-to-one with women. The project included training and workshops to build self-esteem and confidence, explore the possibility of employment and further training and help them navigate the often confusion range of services they need to access to start the process of exiting prostitution.
Mustard Tree	£50,000	The final 10% instalment of the grant for the project was paid following successful submission of the final report. Mustard Tree works with people unable to work, such as those claiming benefits, asylum seekers or people with disabilities and supports them to develop new skills, find work and secure somewhere to live through providing practical support. The grant supported a programme to give "Freedom volunteers" the opportunity to recognise their talents and contribute to community through meaningful volunteering, practical work experience in Mustard Tree's own operations, training and support needed to secure sustainable employment, awareness of their rights and help increase their financial capability through Money Management courses.
THOMAS	£47,000	The final 10% instalment of the grant for the project was paid following successful submission of the final report THOMAS is a specialist provider of drug and alcohol rehabilitation and homelessness services in Blackburn, Salford, Trafford, and Bolton. The grant enabled them to develop a programme, grounded in Catholic Social Teaching

---

**CHARLES PLATER TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

			concepts and principles. This programme engaged and supported 25 members of local communities and parishes in Blackburn, Salford, Bolton, and Trafford. Trained volunteers offered life-changing mentoring, support, and direction to 40 people who are socially excluded, addicted to drugs or alcohol, living in poverty, or at risk of homeless.
Pact	£26,043		The final 10% instalment of the grant for the project was paid following successful submission of the final report. This grant enabled PACT to establish a pilot project in a diocese in the south of England, where it has an active presence. Pact worked with these parishioners to develop, review and pilot resources, both theological and practical, to deepen participants' understanding of the needs of prisoners and their families, and which can then be used in their engagement with parishes more widely, building on their work around Prisoners' Sunday. The project created a new parish training programme which can be and used by parishes across England and Wales, including from other Church communities, and as appropriate, other faith groups.
Oscar Romero Award	£45,862		The final 10% instalment of the grant for the project was paid following successful submission of the final report This project has established an Award to promote social justice in Catholic schools and colleges across the country, inspired by the example of Blessed (Saint) Oscar Romero. The Oscar Romero Trust Award celebrates each school/college's commitment to promoting Catholic social justice.
Faith in Families	£50,000		The final 10% instalment of the grant for the project was paid following successful submission of the final report This project was aimed at pre-school children who may be denied access to the basic right of learning, laughter, and friendship. The grant enabled Faith in Families to employ an Engagement Worker and Play Workers to deliver intensive support, play and learning activities for children and their parents together, building relationships using a variety of engagement tools with the child and the parent/carer.

**2019-20 Grant Awards (previously agreed by trustees on 28<sup>th</sup> November 2018:**

Father Hudson's Care/ Brushstrokes	£51,167		The second instalment of the grant (40%) was paid to Brushstrokes following a satisfactory mid-term report on progress, to enable them to continue to develop existing English language education, mentoring and training activities as the primary issue facing asylum seekers, refugees, and migrants in Sandwell. The project is being delivered by trained tutors and volunteers and aims to benefit a minimum of 220 existing and 90 new migrants.
Together for the Common Good	£50,000		The second instalment (40%) of the grant was paid following satisfactory reporting by TFCG. Catholic laity are well-placed to play a key role in parishes, neighbourhoods, and workplaces. However, capacity building is needed. This project centres around T4CG's new "Here: Now: Us People" (HNUP) Common Good Training and Parish Development Workshop which has been tried and independently evaluated. The groundwork has been done and it is now ready to scale with partners in dioceses of Nottingham, Brentwood, Shrewsbury, Liverpool, and Westminster.
Soundabout	£12,440		The final 10% instalment of the grant was made following satisfactory final report received. This project was for disabled children and young pupils in four schools for those with special needs in Bracknell, Reading and Maidenhead. They benefited from improved, consistent delivery of interactive music provision. Special needs teachers, musicians and other professionals also gained knowledge, skills, and confidence in how to use simple music making activities in the classroom to stimulate communication skills, learning, physical movement, and self-expression.
Art of Dying Well	£30,150		The final 10% instalment of the grant was made following satisfactory final report received. This applied research, undertaken in conjunction with Demos, aims to deepen understanding amongst health practitioners, chaplains, hospice workers, carers, and bereavement groups to help people prepare for a good death. This was achieved through the delivery of workshops and the development of a guide from the workshop material. The findings have also shaped future content on the increasingly popular public-facing website.
Destitution Project	£25,000		The final 10% instalment of the grant was made following satisfactory final report

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

		received. Bolton has the greatest number of asylum seekers for any UK town. Destitution Project are the only charity in Bolton feeding destitute asylum seekers. This project supported the Caseworker's contract for another two years to tackle poverty, exclusion, and economic inequality among asylum seekers. The team had 1,200 visits last year from clients from 45 different countries, supplied 7,700 hot meals cooked by our volunteers in our kitchen. They also supplied clothes, rucksacks, shoes for all and when they have them, bikes, push chairs, duvets, sleeping bags. They provide a week's groceries, toiletries and baby items to an average of 25/30 service users and their families per week. They also have a well-attended drop-in, averaging 135 people per drop-in.
Margaret Beaufort Institute	£24,756	The final 10% instalment of the grant was made following satisfactory final report received. The key aim of this project was to develop rich, targeted theological and ethical resources and training for Catholic pastoral work in prisons in England and Wales, and to newly shape CST from practice, collaborating throughout with those working in prison contexts.
Medaille Trust	£58,950	The final 10% instalment of the grant was made following satisfactory final report received. The project helped victims of modern slavery by developing an allotment encompassing an "Ed Shed". The service is based on a repurposed church. The new facility provided opportunities for clients to have their social, spiritual, and emotional needs met to enable them to grow and develop as individuals and play an active part within their communities when they move from being a victim to being a survivor
<b>Total previous grants instalments paid in this period:</b>	<b>£93,208</b>	

***New small grants programme 2021/22.***

Following the strategic review, a new initiative targeting funding support at small charities was launched by the Trust in Autumn 2021.

Following the lead of other funders like the City Bridge Trust (the City of London Corporation's charity funder) Plater Trust established a small charity grants programme, providing grants of up to £5,000 to small charities (with a turnover of less than £100,000<sup>1</sup>) to help them better cope with the demands and challenges faced in the wake of the pandemic. The new funding stream was launched in mid-September 2021, and a new online application process was initiated to enable ease of access to the opportunity. It was launched at a time when some were warning that we could see up to a third of small charities being forced to close their doors in the months ahead.<sup>2</sup>

As a pilot it was designed to extend Plater's reach to small charities that was lacking, and to better align with the Trust's own Theory of Change to rebalance the grant charity size profile it currently has. Trustees were also keen to assess what a modest amount of funding could make for a number of small charities and test out what opening Plater to some localised grassroots activity might yield in terms of impact.

After a competitive bidding process managed by the Grant Making Committee, Trustees awarded on 8<sup>th</sup> December 2021, nine small charities with small grants from the Plater Trust as follows:

---

<sup>1</sup> The definition of what constitutes a 'small charity' here is taken from the widely accepted classifications derived from NCVO UK Civil Society Almanac: (<https://data.ncvo.org.uk>) which defines a small charity as one with income £10,000 - £100,000 and a 'micro' charity as one with an income below £10,000.

<sup>2</sup> <https://inews.co.uk/opinion/coronavirus-in-the-uk-if-something-isnt-done-soon-we-could-see-a-third-of-small-charities-closing-409067>

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

Bury Christian Fellowship	£4,732	The CPT grant will pay for the salary costs of the children and families lead worker for one day a week. The worker runs an early intervention project that recruits and trains volunteer coaches to coach children who are struggling at school for a variety of reasons. Coaches aim to help the child to identify the issues in school that cause them problems and to learn how to deal with these in positive ways. The project is designed to improve the aspiration levels of the children who are coached, while at the same time having fun and learning new skills, all designed to improve their life chances. Working in the primary school in the most deprived area of Bury, the project brings hope and confidence to these youngsters, improving their self-esteem and futures.
CAPS	£4,500	CAPS prioritises the pastoral & spiritual needs of people living with HIV (PLWH), who often report that their needs are not understood well within the HIV voluntary sector or in local churches. CAPS address this exclusion through 'communities of peer support'. CAPS has an established track record of supporting PLWH in this country, who are disproportionately disadvantaged due to poverty, immigration status, ethnicity & comorbidity. The benefits of peer support to health-outcomes, well-being & overcoming disadvantage are proven. As the only provider of Christian HIV pastoral ministry in this country, CAPS is uniquely placed to 'make faith sense of HIV' for its service users. CPT funding will contribute to the 'Positive Catholics' peer support community 're-launch' post-covid, in the Manchester area, and establish one new network of faith-based support for PLWH within the East of England.
Chattertots	£5,000	The CPT grant will help provide weekly speech and language therapy sessions for 10 pre-school children with Down Syndrome delivered by specially trained therapists. The sessions focus on social skills, oral-motor development, vocabulary and sentence building and muscle control. This therapy gives these children the best possible start to life, in the aim that they can go on to mainstream education and independent lives. Funding these sessions helps protect the dignity of an at-risk group, in a societal context where 95% of babies diagnosed with Downs Syndrome in the womb are terminated.
Heart of Tamworth	£5,000	The Heart of Tamworth Community Project (HoT) works to support people across their local community, with a particular emphasis on those who live with the consequences of poverty and deprivation. Its trustees now want to embark on a significant piece of work to determine the next set of priorities. Having achieved a great deal in a short period of time, including launching a community café and activity programme, the CPT grant will now support a consultation exercise to allow HoT to take account of changing community needs in a post-Covid environment.
Street Doctors	£4,500	The CPT grant will be used to pilot a programme in South London to train young community members as 'zero responders', capable of providing lifesaving first aid in the event of a violent attack. The training will be part of peace and reconciliation initiatives in Peckham and Croydon, where communities have been traumatised by repeated violent and fatal incidents involving young people recently. Street Doctors' presence has been requested by community members in these locations, as residents look to create

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

sustainable responses to end the violence which is intensifying as economic and social conditions change following the pandemic.

St Dunstan and John  
Vianney Church

£5,000

This parish-based project will inspire and train existing and new volunteers in Catholic Social Thinking to initiate practical responses to the mission needs in the area. Moston is an inner-city urban area and has multiple levels of deprivation. The demand for support from the church community has considerably increased since Covid and is continuing to increase as people struggle to make ends meet. The grant will help increase the number of Community Volunteers to 25 and will fund community leadership & Catholic Social Teaching courses for 60 parishioners. These will help run a welfare support and signposting services and help extend the use of the parish Community Centre into new areas of engagement with the wider community.

SVP Westcliff on Sea

£5,000

This local SVP conference has a large volunteer group that provides support for disadvantaged families and children in the parish and more generally in Southend. They provide a food bank and vouchers to low-income families, as well as a weekly hot meal. Families are also offered help with essential heating costs over the winter months. The CPT funding will enable the SVP Southend to help 120 low-income families in Southend experiencing food poverty, and an additional 70 families have access to fuel vouchers.

Together Free Foundation

£5,043

The Together Free Foundation is an emerging national free-church initiative helping churches and communities' partner towards slavery-free communities. This is done through building the capacity of churches and faith groups to engage in the public sphere through localised antislavery partnership engagements. The CPT grant will support the ongoing grassroots work of SAMS (Southend Against Modern Slavery) Partnership and its developing Survivor Care Project. SAMS uses community collaboration to seek local solutions to the local problems of modern slavery and human trafficking. In addition, the grant will increase the survivor care co-ordinators hours from 13.5 hours to 19 hours each week, for a period of a year. This will enable SAMS to directly befriend and mentor several more survivors of human trafficking.

Vincentian Volunteers

£5,000

The Vincentian Volunteer Programme recruits young people aged 18-35 from all over the world, including from the UK. The volunteers are then placed in partner charities where they work, providing their time and commitment to the programme free of charge while deepening their own faith. The CPT grant will provide for volunteer food and living allowances and help build a network of engaged Catholic leaders of the future.

**Total for small grants £44, 271**

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Programme 21/22**

**Resumption of Large Grants programme 2022**

On 14<sup>th</sup> February 2022, the Trust launched a new 2.5 million grant programme which hopes to offer up to £500,000 in grants for good causes, annually, for the next five years. It invited all registered charities who share its Catholic Social Teaching values to apply for grants for social action, lay leadership or applied research projects for up to £50,000 per grant. Bishop Richard Moth, the new chair of the CPT explained at the launch of 2022 large grants round that:

*“It is significant and timely that we are extending the Church’s charity and social mission to all who care about making a difference in our increasingly divided and unequal society. We have been working hard over the last year to reorganise our finances so that we can make more of the legacy of the late Fr Charles Plater available for good causes”*

The relaunch marks the Trust’s biggest and most sustained programme of grant making in its history, and a new online application system and database has been developed to help applicants apply in as easy a way as possible. This was made possible by the launch of a new website for the charity to promote the work of the Trust to new audiences.

The closing date was Tuesday 15th March 2022 with all successful applicants to be publicly announced at an award ceremony on 25th May 2022.

---

**CHARLES PLATER TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Financial review**

***Reserves Policy***

Charles Plater Trust's operational policy is to ensure that it has adequate financial reserves to meet its continuing charitable obligations and day-to-day working requirements, as well as to meet future commitments. All funds are treated as unrestricted. On 31 March 2022, funds were £8,627,858 including investments of £ 8,281,484 leaving £346,374 of net current assets, available to fund working requirements.

***Going Concern***

The Trustees monitor the investments and financial returns at each of their usually twice-yearly meetings and consequently have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

***Trustees' Responsibilities Statement***

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23<sup>rd</sup> January 2023, and signed on their behalf by:

Bishop Richard Moth, Chair of the Charles Plater Trust

---

## CHARLES PLATER TRUST

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

---

#### Independent examiner's report to the Trustees of Charles Plater Trust ('the Trust')

I report to the charity Trustees on my examination of the accounts of the Trust for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Trust has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Trust's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Trust's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body, for my work or for this report.

Signed:

Dated: 23 January 2023

B K Silva

ACA

MHA MacIntyre Hudson, Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD

---

**CHARLES PLATER TRUST**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Investments	2	221,631	221,631	166,613
<b>Total income</b>		<u>221,631</u>	<u>221,631</u>	<u>166,613</u>
<b>Expenditure on:</b>				
Raising funds	3	30,343	30,343	29,533
Charitable activities		179,523	179,523	246,642
<b>Total expenditure</b>		<u>209,866</u>	<u>209,866</u>	<u>276,175</u>
<b>Net income/(expenditure) before net gains on investments</b>		11,765	11,765	(109,562)
Net gains on investments		408,119	408,119	1,420,296
<b>Net movement in funds</b>		<u>419,884</u>	<u>419,884</u>	<u>1,310,734</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		8,207,974	8,207,974	6,897,240
Net movement in funds		419,884	419,884	1,310,734
<b>Total funds carried forward</b>		<u>8,627,858</u>	<u>8,627,858</u>	<u>8,207,974</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 21 form part of these financial statements.

---

**CHARLES PLATER TRUST**

---

**BALANCE SHEET  
AS AT 31 MARCH 2022**

---

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	9	8,281,484	7,891,391
		<u>8,281,484</u>	<u>7,891,391</u>
<b>Current assets</b>			
Cash and cash equivalents		357,671	329,141
		<u>357,671</u>	<u>329,141</u>
Creditors: amounts falling due within one year	10	(11,297)	(12,558)
		<u>346,374</u>	<u>316,583</u>
<b>Net current assets</b>		<u>346,374</u>	<u>316,583</u>
<b>Total net assets</b>		<u><u>8,627,858</u></u>	<u><u>8,207,974</u></u>
<b>Charity funds</b>			
Unrestricted funds			
General funds	11	8,627,858	8,207,974
		<u>8,627,858</u>	<u>8,207,974</u>
Total unrestricted funds	11	8,627,858	8,207,974
		<u>8,627,858</u>	<u>8,207,974</u>
<b>Total funds</b>		<u><u>8,627,858</u></u>	<u><u>8,207,974</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bishop Richard Moth  
**Chair of the Charles Plater Trust**

Date: 23 January 2023

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Charles Plater Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**1.3 Income**

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Trust's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The Trustees do not consider there to be any material uncertainties regarding the going concern status of the Trust as detailed in page 8 of the Trustees report.

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

## CHARLES PLATER TRUST

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1. Accounting policies (continued)

##### 1.8 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.10 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Investment income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment income	221,631	<b>221,631</b>	166,613

#### 3. Investment management costs

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment management fees	30,343	<b>30,343</b>	29,533

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

4. Analysis of grants

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grant funding	137,479	<b>137,479</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grant funding	225,161	225,161
	<hr/> <hr/>	<hr/> <hr/>

Each year the Trust awards grants on a rolling grants programme for the following designated themes:

**Laity Leadership**

Proposals for grant aid should be aimed at deepening the awareness of Catholic Social Teaching and Thought to better equip people to take on leadership roles in tackling poverty, exclusion, economic inequality, or environmental concerns.

**Social Action**

Grants for this theme need to demonstrate how the applicant's project will deliver tangible outcomes to tackle poverty, exclusion, economic inequality or environmental concerns through education or training activities.

**Applied Research**

Grants will be awarded to projects which seek to develop and apply Catholic Social Teaching and Thought, in partnership with those who are working in and delivering social action work, with a view to ultimately improving practice and public policy.

---

**CHARLES PLATER TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Material grants paid to institutions in the year were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cardinal Hume Centre	3,960	-
Baytree	-	5,000
Father Hudson's Society	25,580	-
L'Arche	-	3,552
Borderlands (South West) Ltd	3,000	12,000
Straight Talking Peer Education	-	20,000
Together for the Common Good	20,000	-
Women at the Well	3,602	14,409
Mustard Tree	5,000	20,000
THOMAS	4,700	18,800
PACT	2,604	10,417
Oscar Romero Trust	4,586	18,345
Faith in Families	5,000	20,000
Catholic Care (Diocese of Leeds)	-	3,368
Million Minutes	-	15,000
Soundabout	1,244	4,976
NOAH Enterprise	-	3,795
St Mary's University	3,015	12,060
Destitution Project	2,500	10,000
Margaret Beaufort Institute	2,477	9,904
Medaille Trust	5,940	23,535
Together Free Foundation	5,039	-
St Vincent de Paul Society	5,000	-
Heart of Tamworth Community Project	5,000	-
Vincentian Volunteers	5,000	-
Chattertots	5,000	-
St Dunstan and John Vianney Parish	5,000	-
Bury Fellowship	4,732	-
Street Doctors Ltd	4,500	-
Catholics for Aids Prevention	5,000	-
	<b>137,479</b>	<b>225,161</b>

---

CHARLES PLATER TRUST

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

5. Analysis of expenditure by activities

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Grant funding	137,479	42,044	<b>179,523</b>

  

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grant funding	225,161	21,481	246,642

**Analysis of support costs**

	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Trust manager's fees	<b>26,124</b>	10,325
Consultancy and other professional fees	-	3,850
Advertising	<b>1,750</b>	150
Miscellaneous expenses	<b>4,368</b>	1,413
Governance costs	<b>4,608</b>	5,743
Website costs	<b>5,194</b>	-
	<b>42,044</b>	21,481

---

**CHARLES PLATER TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**6. Independent examiner's / auditors remuneration**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Fees payable to the Trust's independent examiner for the independent examination in 2021 and audit in 2020 of the Trust's annual accounts	<b>2,100</b>	<i>2,400</i>
Fees payable to the Trust's independent examiner in respect of: Accountancy services	<b>1,500</b>	<i>1,500</i>
	<u><b>1,500</b></u>	<u><i>1,500</i></u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022 no Trustees expenses were paid (*2021 - £NIL*).

**8. Staff costs**

The Trust had no employees during the year (*2021: £NIL*).

**9. Fixed asset investments**

	<b>Fixed asset investments</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 April 2021	<b>7,891,391</b>
Additions	<b>1,042,963</b>
Disposals	<b>(1,040,429)</b>
Realised gains	<b>28,024</b>
Unrealised gains	<b>380,095</b>
Other costs	<b>(20,560)</b>
At 31 March 2022	<u><b>8,281,484</b></u>

---

**CHARLES PLATER TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**10. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Accruals and deferred income	<b>11,297</b>	<i>12,558</i>

**11. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ (Losses)</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	<b>8,207,974</b>	<b>221,631</b>	<b>(209,866)</b>	<b>408,119</b>	<b>8,627,858</b>

**Statement of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	<i>6,897,240</i>	<i>166,613</i>	<i>(276,175)</i>	<i>1,420,296</i>	<i>8,207,974</i>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	£	£
Fixed asset investments	8,281,484	<b>8,281,484</b>
Current assets	357,671	<b>357,671</b>
Creditors due within one year	(11,297)	<b>(11,297)</b>
<b>Total</b>	<b>8,627,858</b>	<b>8,627,858</b>

---

**CHARLES PLATER TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**12. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	7,891,391	7,891,391
Current assets	329,141	329,141
Creditors due within one year	(12,558)	(12,558)
<b>Total</b>	<u>8,207,974</u>	<u>8,207,974</u>

**13. Grant commitments**

£37,936 relating to grants awarded prior to 31 March 2022 (2021: £145,984) is payable on condition of satisfactory progress of the projects supported.

**14. Related party transactions**

P Cullen received £3,950 under a consultancy agreement for services rendered until her resignation as a trustee on 12 September 2021.