

Registered Company Number: 00569365 (England & Wales)
Registered Charity Number: 309648

RUPERT HOUSE SCHOOL

(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2022

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

Annual Report and Financial Statements
For the year ended 31 July 2022

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LEGAL AND ADMINISTRATIVE INFORMATION
As at 31 July 2022

Rupert House School is a Charitable Company limited by guarantee, incorporated on 24 July 1956 and registered as a charity on 2 January 1964. The Charitable Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association adopted by special resolution on 12 December 2001, which replaced those dated 24 July 1956.

GOVERNORS

The Governors of the School, being also Trustees of the Charity and Directors of the Company, who served during the period, unless otherwise stated were as follows:

Mr C R Lowe	Chairman
Mrs A F Ashby	
Dr M L Brennan	
Mr P E Falinski	
Ms C N M Hassall	
Mr M G Howat	
Mrs G E Little	
Ms B C Mckenzie (resigned 30 May 2022)	
Mr J M Phillips	
Mr N Potter	
Mr H Wilding	

**REGISTERED OFFICE AND
ADDRESS OF OPERATION**

90 Bell Street, Henley-on-Thames, Oxon, RG9 2BN

REGISTERED COMPANY NUMBER

00569365

REGISTERED CHARITY NUMBER

309648

SENIOR MANAGEMENT TEAM

Head

Mr N A Armitage BA (Hons) UEA, PGCE (Cantab)

Director of Finance and Operations

Mrs W Emslie BA University of Natal, SA, PGCE
University of Natal, SA, B.Compt. (UNISA)

Deputy Head Pastoral

Mrs S Newman BA (Hons) Dunelm, PGCE University of
Reading

Deputy Head Academic

Miss A Waters, BA University of Leeds, PGCE
Roehampton University

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LEGAL AND ADMINISTRATIVE INFORMATION
As at 31 July 2022

PROFESSIONAL ADVISORS

Bankers

Lloyds TSB Bank Plc
1 Reading Road
Henley-on-Thames
Oxon
RG9 1AE

Solicitors

Blandy & Blandy
1 Friar Street
Reading
Berks
RG1 1DA

Independent Auditor

Wenn Townsend
Statutory Auditors
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

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REPORT OF THE GOVERNORS
For the year ended 31 July 2022

The Governors present their report together with the audited financial statements of the Charitable Company for the period ended 31 July 2022. The Report of the Governors is also the Directors Report as required by S.417 of the Companies Act 2006 and the Trustees' Report as required by the Charities Act 2011. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Charitable Company's Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

CHAIRMAN'S SUMMARY

COVID continued to have an impact in the Autumn and Spring terms with staff and pupil absences presenting challenges. Fortunately, the school stayed open throughout and it returned to relative normality in the Summer term.

The school continued to increase its engagement with the local community with the Head being the driving force in persuading the other local junior and senior maintained and independent schools to work together for mutual benefit. Close links were also established with Henley Cricket Club, the Eyot Club (canoeing, paddleboarding and bell-boating) and Henley Rowing Club, with pupils benefiting from the use of these facilities.

Pupil numbers continued to grow, from 160 in Autumn 2019 to 188 in Autumn 2020 (+18%), and further to 203 in Autumn 2022 (+8%).

Financially, the School recorded a surplus of £39,717 (2020-21 £37,839) and cash resources which increased by £120,629 to £595,111.

AIMS AND OBJECTIVES

Constitution

Rupert House School was set up by a Trust Deed dated 24 December 1956 and operates as a Charitable Company in accordance with its Memorandum and Articles of Association dated 24 July 1956 and amended by special resolution on 12 December 2001. The purpose of the School is to advance education by carrying on in Great Britain a school or schools for the education of girls and boys.

Aims

Rupert House is a non-selective day school for boys and girls from 3 up to the age of 11. It aims to offer the best possible education taking into consideration the requirements and talents of each child.

No emphasis is placed on the economic status of the family or the gender, ethnicity, race, religion or disability of that child.

Reasonable adjustments are made to meet the needs of staff and pupils who are or who become disabled.

Ethos

Rupert House offers a broad-based, all-round education to nurture and inspire each and every pupil. The academic curriculum is designed to educate the pupils to a high standard and to prepare boys and girls for entry to a wide range of senior schools in the independent and state sectors.

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For the year ended 31 July 2022

An expansive and varied extra-curricular programme offers participation in a wide range of activities to suit all interests. The system of pastoral care places great emphasis on building self-confidence and self-esteem whilst nurturing individual talents.

The School places great emphasis on the importance of pupils, staff and parents playing their part in the School and the wider local community. Around the School, there is an atmosphere of friendliness and mutual respect amongst children and staff alike. The staff and pupils embrace and embody the School's core values: Courage, Creativity, Respect and Resilience, all of which are underpinned by kindness, which all members of the community are expected to show towards one another.

Social Community Welfare

The School is committed to safeguarding and promoting the welfare of all its pupils and staff. During the year the School took on the services of a counsellor as part of the Learning Support Team and to supplement the two members of staff who are currently trained as Mental Health First Aiders.

Parent Communication

Parents are informed about school life through a weekly newsletter, additional emails where necessary, social media, the annual school magazine and on their children's social, academic and extra-curricular progress via a regularly reviewed system of reporting, which includes written reports and parent evenings.

Parents are welcomed into School to share their knowledge, help with various activities, and watch the children perform.

GOVERNANCE AND MANAGEMENT

Governors

New Governors are selected to ensure there is a mix of knowledge and experience on the range of matters that are likely to come before the Board.

The election of new Governors takes place, following appropriate declarations and checks, at a Board of Governors' meeting and the appointment is ratified at the following Annual General Meeting of the Charitable Company.

New Governors are provided with pertinent documentation, inducted into the workings of the School and attend Governors' seminars and training provided by IAPS, AGBIS and other bodies as appropriate.

In accordance with the Articles of Association, Mrs G E Little, Mr C R Lowe and Mrs A F Ashby will retire at the forthcoming Annual General Meeting and, being eligible, will stand for re-election.

Governance

The School is managed by the Board of Governors which meets termly or more often as required. In consultation with the Head and Senior Management Team, the Governors set the strategic direction and approve the policies for the School which provide the framework for its activities and future development.

The Board delegates certain of its powers to committees consisting of Governors with relevant expertise and experience:

- The Finance and Operations Committee is chaired by Mr P Falinski and includes Mr C Lowe and Mr H Wilding. The Committee develops financial recommendations, including income and expenditure plans, undertakes regular reviews of their implementation and oversees the effectiveness of financial controls.
- The Education Committee is chaired by Mrs G E Little and includes Mr M Howat, Mr N Potter and Mr C Lowe. The Committee's main responsibilities are the academic and extra-curricular programme and the quality of pastoral care.

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- The Risk and Governance Committee is chaired by Mrs A Ashby and includes Mr C Lowe, Dr M Brennan and Ms B McKenzie (resigned 30 May 2022). The Committee's main responsibilities are the internal management systems, mitigation of risk and effective governance in compliance with legislative and regulatory requirements, which includes safeguarding, health and safety and good market practice.

Other responsibilities are delegated to Governors with pertinent expertise and experience:

- Dr M Brennan is the Safeguarding Governor and she meets the Designated Safeguarding Lead regularly, reporting safeguarding matters to the Board.
- Mrs A Ashby is the Health and Safety Governor and she attends the School's Health and Safety Committee chaired by the Director of Finance and Operations.
- Mr H Wilding undertakes oversight of Safer Recruitment procedures and controls.

STRATEGY AND OBJECTIVES

Management

Day-to-day management of the School is delegated by the Governors to the Head and the Senior Management Team comprising the Director of Finance and Operations, Deputy Head Pastoral and Deputy Head Academic. Management of the School is undertaken within the policies, procedures and budgets approved by the Board. The Head oversees the recruitment of teaching staff and the Director of Finance and Operations is responsible for recruiting and overseeing non-teaching staff. The Head and the Director of Finance and Operations attend and submit reports to Board and committee meetings, as appropriate.

Strategy

The School's strategy is:

- To be fully co-educational, reflecting today's diverse world, in the belief that the best learning happens in academic environments full of diverse beliefs, pursuits and backgrounds and learning in such an environment prepares children best for their next schools and life beyond.
- To deliver outstanding individualised care (academic, extra-curricular and pastoral) recognising that each child is unique. The School's responsibility is to understand each child and help nurture their individual talents by offering a broad and varied curriculum, inside and outside the classroom.
- To adopt a forward-looking approach to teaching and learning, combining the best of a traditional education with a modern approach to schooling delivered by a dedicated caring staff who give pupils expert guidance, encouragement and inspiration.
- To provide excellent sport and performing arts for all. In a small school all children benefit from teaching from expert coaches and every child has opportunities to perform in music and drama performances and compete on the sports field. The aim is to prepare children in a range of sports, music and the performing arts so that they have a running start at their next schools.
- To prepare pupils for a wide choice of destination schools giving parents the broadest possible choice – co-education and single sex, independent and state, day and boarding for 11+ or 13+.
- To offer support to working parents with a wrap-around service that covers the full working day, extending into the holidays through the provision of holiday camps.
- To be affordable to all those in Henley who opt for private education.
- To engage with the local community for mutual benefit, working with local schools, societies and clubs whereby we can enrich the experience and improve the outcomes of all the children involved; and
- To position the school at the heart of Henley with a reputation of being open and welcoming to all.

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For the year ended 31 July 2022

COVID

Teaching and learning was again disrupted by the pandemic, with 19 children absent across a range of year groups and 4 staff absent with COVID in the Autumn term, while numerous staff were absent for periods whilst waiting test results. One class moved to remote learning for a week before Half Term, when a number of children and their teacher tested positive.

In the Spring term there were further significant staff and pupil absences, with the majority of Years 5 and 6 absent in the weeks leading up to Half Term in addition to high levels of absence in other year groups.

With the change in Government guidance around testing, there were no recorded COVID cases amongst the children in the Summer term and only a couple of confirmed staff cases, and the school returned to operational normality.

Developments 2021/22

Key developments through the year included:

- The introduction of Microsoft devices for every child in Years 5 and 6, all teaching staff and a bank of devices for Years 3 and 4 to access.
- The new catering firm commenced their contract with the school and a pupil Food Council was launched
- Design & Technology was launched in the curriculum, on a carousel with other subjects from Year 3 upwards
- A new drop-off system was launched with multiple access points to reduce congestion.
- Establishment of *Education Henley*, a partnership between the primary and secondary schools, state and independent, in and around Henley, led by Rupert House. The vision is to create greater opportunities for all the children in and around Henley through working together for their benefit.
- Week-long trial of *Move to Think*, a whole-school initiative to focus the children so they are in the best possible position to learn.
- Further broadening of range of clubs – for example, the introduction of a Y6 Rowing club, Breakdancing and Eco Club.

Future Plans

The principal plans for 2022/23 are to:

- Continue to implement enhancements to the co-ed offering throughout the School.
- Broaden and deepen engagement with the local community for mutual benefit.

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RISK MANAGEMENT

Governors are responsible for oversight of risk management. Identification, assessment and control of internal and external risks are delegated to the Senior Management Team with review and oversight undertaken by the Risk and Governance Committee and the Board.

The principal risks and uncertainties facing the School are:

- **Welfare of children.** Failure to safeguard the welfare of children and comply with regulatory requirements could result in ISI Inspection failures and reputational damage. The School manages the risk by having in place safeguarding, health and safety and other relevant policies, provision of regular staff and Governor training, the employment of an external health and safety consultant, regular review and approval of key policies by Governors and regular review of the design and operating effectiveness of the School's procedures and controls by individual Governors with responsibility for safeguarding, health and safety and the staff central register.
- **External economic factors and the affordability of fees.** The School relies on parents' ability to pay fees as its main source of income. There is a risk that external economic factors reduce parents' ability to pay fees or result in parents withdrawing pupils due to fee levels. The School manages this risk by ensuring it offers good value for money and benchmarking its fees against local schools.
- **Impact of government legislation.** Threats include the loss of charitable status, the loss of business rates relief and the imposition of VAT on school fees. The Labour Party's stated intention in this regard has increased the likelihood of this risk materialising after the next general election which could have a significant impact on the School's finances. The School manages this risk through membership of professional bodies such as the Association of Governing Bodies of Independent Schools (AGBIS), financially modelling the impact of various scenarios on the School's finances and considering changes to its business model.
- **Competition from local schools.** The success of the School is dependent on continuing to attract new pupils. The School manages this risk by understanding parents' requirements, offering a broad curriculum (academic, extra-curricular, outdoor education) that provides extensive opportunities for all, employing well-qualified inspirational teachers and actively marketing the School to prospective parents.
- **Financial management.** There is a risk that costs exceed income such that the School has insufficient financial resources. The School manages the risk by forecasting pupil numbers and preparing an annual budget and multi-year cash flow and financial forecasts which are reviewed by the Finance and Operations committee and approved by the Board of Governors. Updated forecasts and key performance indicators are presented to Governors each term. Financial controls, including dual approval requirements, are reviewed by the external auditor, annually.

PUBLIC BENEFIT

In setting objectives and planning priorities, the Board gives due consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and on fee-charging.

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Financial Support

The School is committed to broadening access to the School by offering eligible parents/guardians financial support with the payment of school fees. Means tested bursaries up to the value of 100% are available to pupils who meet and maintain the normal selection criteria. Provision is also made for situations of hardship encountered by existing parents.

Awards are subject to repeat testing of parental means each year and may be varied upwards or downwards, depending on parental circumstances.

During the year nine pupils were in receipt of means tested reduction in fees.

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Bursaries	9	7	6
Percentage of gross fees	3.1%	2.1%	1.1%

Community Service

Pupils are encouraged to raise money for local and national charities. This year money was raised for a number of charities, including:

- Roald Dahl's Marvellous Children's Charity;
- Macmillan Cancer Support;
- Children in Need;
- Sport Relief;
- ARCh (assisted reading for Children in Oxfordshire);
- Helen & Douglas House;
- Reading Refugees;
- Harvest Festival donations to Henley Food Bank and over 100 Easter eggs, through NOMAD, a local charity;
- St Mary's Church, Henley;
- Thames Valley Air Ambulance;
- Ukrainian 'Bright Kids Charity'

Engagement with State Sector

This year 'Education Henley' was established, a partnership involving local primary and secondary schools, independent schools and Henley Music School with the aim of creating greater opportunities for all the children in and within 5 miles of Henley. Activities were planned for the following academic year, including:

- Twilight Netball INSET
- Twilight Rugby INSET
- The Great School Run - a series of Cross-Country races for children, held at Stonor Park

Additional events were held at the school, which included local primary schools:

- The school ran a Year 2 Football Tournament
- The school held a 'Try Rugby' introduction to the sport at Henley Rugby Club
- The school again hosted a Year 4 Maths challenge, with teams of pupils from local State and Independent schools invited to take part.

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Wider Community Benefit

The School engaged with the wider community in:

- Children visited Thamesfield Care Home to sing to the residents at Christmas
- Year 4 took part in the Lantern Parade at the Christmas Late Night Shopping;
- The School hosted events for the Henley Youth Festival.
- The School hosted Hotshots holiday camp for local children.
- We gave use of our minibuses to MENCAP during the summer holidays.
- The school allowed the local Beavers group to use our Forest School on various occasions.
- The Henley Hawks Netball Squad used our Netball Courts for their evening training sessions.
- The Head joined the Advisory Board for NOMAD – a Henley-based charity offering counselling services to local young people and running the Food Bank.
- The Head and Deputy Head Academic were asked to join the Governing bodies of two local primary schools, which they both accepted.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil Numbers

The average number of pupils attending the School during the academic year was 191 (2020-21-170 pupils attended), an increase of 21 pupils (2020-21- and increase of 7 pupils) , 12% (2020-21-an increase of +4.3%) compared to previous year.

Academic Performance

The school aims to enable every child to reach his or her academic potential through the provision of stimulating lessons across a broad curriculum in small classes and adopting a growth mindset. An excellent academic education is delivered at all stages of a child's journey tailored to all abilities, from the most able pupils to those who need academic or other support.

The SEND (Special Educational Needs and Disabilities) department continues to develop, providing for children with a range of needs.

Destination Schools

In the last Academic Year, Queen Anne's (Caversham) was the most popular destination, with 6 children choosing the school, while The Oratory (Woodcote) and Headington School (Oxford) each saw three pupils choose them as their destination school. Other destinations included St Helen & St Katharine (Abingdon), The Abbey (Reading), Leighton Park (Reading). State school destinations included Sir William Borlase (Marlow), Langtree (Woodcote), Newlands (Maidenhead) and Gillotts (Henley). Other destination schools in recent years have included Downe House (Cold Ash), Godolphin (Salisbury), Heathfield (Ascot), Lambrook (Ascot), Piper's Corner (High Wycombe), St George's (Ascot), Tudor Hall (Banbury) and Wellington College (Crowthorne).

In addition, some of the parents consider 13+ Senior Schools, as assessments are largely sat for these schools in Year 6. This year, the school had a 100% success rate through the ISEB Pre-Test, with offers subsequently made by St Edward's (Oxford) and Bradfield College.

The school continues to grow its relationships with Senior Schools and it is encouraging to hear that Shiplake College and Reading Blue Coat will both becoming fully co-educational in time for September 2023 entry, providing Rupert House pupils with more options

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Scholarships

The School has a long record of obtaining scholarships with over half of pupils gaining awards over the past three years.

2022 was another successful year for scholarships with seventeen awards achieved by eleven pupils – 4 academic scholarships and other awards including art, drama, dance and sport. Scholarship offers were received from The Abbey (1), Headington (1), Queen Anne's (10) and The Oratory (5).

<u>Type of Scholarship / Exhibition</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Academic	4	2	4
All-rounder	1	1	-
Art	2	-	1
Dance	2	-	-
Drama	3	5	2
Music	-	2	2
Sport	5	5	4
Total	17	15	13
Number of Pupils*	11	11	7
Percentage of Year 6 Leavers	55%	50%	50%
11+ passes	1	3	1

*Some pupils received more than one award

Physical Education and Sport

Children in Nursery receive two PE and Sports lessons per week, rising to four lessons in Reception (including swimming), seven in Years 1 and 2 (including swimming), and ten lessons in Years 3 and 4 (including swimming), and nine in Year 5 and 6. Additional specialist coaching is provided in Gymnastics, Cricket and Rugby lessons, as well as other clubs before and after school.

Eleven sports are offered (athletics, cricket, cross country, football, gymnastics, hockey, lacrosse, netball, rugby, swimming and tennis) with the intention that each pupil discovers one or more sports which are they enjoy and are likely to continue with at their next school. Our Sports Department is led by an Olympic hockey medallist, and includes a Head of Boys Games, a number of staff with high-level playing and coaching experience and it is supplemented by two Gap students and visiting coaches for athletics, rugby, football, tennis and cricket, such that every child receives coaching from specialist staff.

All children in Years 3 to 6 play in competitive fixtures against other local Prep schools. Due to the Coronavirus pandemic fixtures had to be cancelled in the Autumn and Spring terms, whilst some were able to take place in the Summer term. In the Summer term, our partnership with Henley Cricket Club enabled all children to receive specialist coaching as part of the curriculum and at after-school clubs. In addition, a very successful Canoeing and Paddleboarding club for children in Years 4 and 5 was introduced. Inter-House Competitions were held, as usual, in cross-country, hockey and netball, and separate Prep and Pre-Prep Sports Days in June at school, but parents were not able to come and watch.

In the Summer Term, the Sports Department conducted a week-long trial of *Move to Think*, a whole-school initiative involving either Yoga, Mindfulness or a short burst of physical exercise to start the school day. The aim was to see whether by stimulating the children's brains before lessons started, this would improve focus and ensure they were in the best possible position to learn. The trial was very successful, and this will be implemented throughout the school from September.

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Trips and Visits

All pupils in the School gained considerable extended learning experience through a wide range of educational visits. This included local trips such as to the Fire Station and Geography field trips around Henley as well as those further afield such as to the Sea Life Centre in Brighton and the Trenchard Museum at RAF Halton. Years 4-6 all enjoyed residential trips in the Summer term, with Years 3 & 4 visiting PGL centres, while Year 5 stayed under canvas at a Bushcraft camp.

In addition, the children enjoyed a number of workshops, including Teach Rex, who brought a life size dinosaur for the Pre-Prep children, all manner of talks during the School's themed STEAM and International Weeks and the visit of a local historian to bring the First World War to life for the Year 6.

Music

All pupils have one class music lesson and a choir session each week; and Year 2 children were introduced to Fife lessons. The School has ten specialist visiting music teachers and over 70% of all pupils in Years 1 to 6 are learning an instrument.

The whole Prep School performed in the Christmas Tea Concert as well as in the Easter Concert in the Town Hall, while a number of Pre-Prep children took part in their own Spring Concert. In addition, all pupils performed in the Harvest Festival, the Christmas Carol Service and for the first time, in an Easter Service, all of which took part at St Mary's Church.

Drama

Years 3-6 have two Performing Arts lessons each week and drama is taught to younger children within their topic work. Every child has opportunities to perform on stage every year, both in assemblies and as part of a dramatic production.

All children in the Pre-Prep performed in either the Early Years Nativity Play or the Key Stage 1 production over the festive season. In the Summer, the school was able to again present the Prep performance at the Kenton Theatre.

Art

Children are encouraged to express themselves artistically and their artwork is shown throughout the School.

From September, we increased our offering by appointing a dedicated Head of Design & Technology with a refitted D&T suite, which is offered as part of a carousel of practical activities including outdoor learning and cookery.

Outdoor Education

The 'outside classroom' is used to stimulate children's learning in different environments with academic and pastoral benefits. Forest School within the School's grounds provides Early Years' children with opportunities to explore the natural world and to enjoy construction, fire-building and collaborating outdoors. Children in Year 1 and above spend time around Henley and in the woods above the Fairmile.

Friends of Rupert House (FoRH)

FoRH supports parents socially, raises funds for the School and nominated charities, arranges social events and organises entertaining events for the whole School. This year, the main fundraising effort support of the school was for an outdoor classroom as part of the Forest School redevelopment. There are Form Representatives in every year group, who welcome new parents and children and act as a voice for their year in meetings with the Head and the Friends Committee.

FoRH held cake sales, uniform sales, organised donations to Nomad and a Christmas Fair.

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STAFF

Teaching

The School aims to recruit, retain and develop high quality staff able to act as role models and inspire children with a desire to learn and develop their individual talents. A permanent teaching staff of 30 is supplemented by visiting staff with specialist expertise, including 10 music teachers and 9 sports coaches.

The School's pupil:teacher staff ratio of 6.8:1 was significantly below the average for independent junior schools of 8.7:1. Going forwards it is expected that the ratio will return to historic levels but remain below the sector average, consistent with an expansive curriculum.

The School aims to achieve a balance between maintaining consistency and certainty for pupils by retaining teaching staff whilst injecting new ideas and fresh energy through the recruitment of new staff. Staff retention is strong and has been consistent at around 84% over the past three years. Five new staff joined at the beginning of, or during, the year and three staff left during, or at the end of, the year.

Support Services

The Bursary is responsible for support operations including finance, HR, catering, marketing, communications, IT, grounds and buildings maintenance and health and safety.

Remuneration

Governors approve the remuneration structure for staff and review the remuneration of the Head and Senior Management Team each year. The HR and Remuneration Committee recommends awards for approval to the Board, taking into account performance against agreed targets and objectives as well as market conditions.

Generally, an inflationary increase is applied together with a length of service increment. This is dependent on the financial success of the School and increases being offered in similar schools. Specific salaries may be adjusted on the basis of annual performance appraisals.

The School offers a reduction in fees to staff members who educate their children at the School.

FINANCIAL REVIEW

Financial Results

The accounts show a net surplus of £39,717 (2020-21 Surplus £37,839) for the year. Total income increased by 18.1% (2020-21 increased 6.5%) with fee income increasing by 22.2% (2020-21 increased 6.1%) being the main component of this change.

There was an 18.3% increase in total expenditure for the year to £2,476,740, including employee benefits for August, compared with the total expenditure of £2,093,438 in the previous year.

At 31 July 2022, the overall reserves stood at £1,554,350 (2020-21 £1,514,633) and the net cash balances stood at £595,111 (2020-21 £474,482). These are sufficient to allow the School to plan for the future and to implement the aims and plans set out in its Strategic Review. The Governors are confident that the School has adequate resources to meet its future commitments as they fall due.

In the opinion of the Governors, the market value of the land and buildings of the School is not less than the net book value in the Accounts.

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Reserves Policy

The Governors' policy is to maintain and establish sufficient funds and facilities (including debt financing if necessary) to finance capital expenditure to equip the School with up-to-date facilities needed to maintain the standard of educational services currently provided.

The Governors aim to maintain overall reserves to cover at least one term's operating expenses.

The General Fund as at 31 July 2022 was £1,542,348 (2020-21 £1,500,759). These reserves ensure that the School can fulfil and complete the charitable obligations and commitments into which it enters.

After deducting the net book value of tangible fixed assets held for the charity's own use, there were £78,391 (2020-21 £56,277) of free reserves (as defined by the Charity Commission).

The Governors are of the opinion that the School has sufficient cash and reserves to operate efficiently with day-to-day working capital being met by careful management of short-term liquid resources.

Whilst there is no longer a dedicated bursaries fund, future bursaries will continue to be funded from the School's general funds and the Governors remain committed to supporting bursaries, which will be considered on an individual basis.

Going concern

Budgets and cashflow forecasts for a minimum of up to 12 months ahead are regularly reviewed by the Finance and Operations Committee, when considering the operational requirements of the School, to ensure that sufficient funds are available.

Rupert House School currently has a roll of 204 pupils. The Governors are confident that the school can continue to maintain numbers in excess of the break-even requirement into the foreseeable future.

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also Directors of Rupert House School for the purposes of Company Law) are responsible for preparing the Report of the Governors (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial period that give a true and fair view of the charitable company's state of affairs and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing these financial statements, the Governors are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the companies Act 2006. The Governors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

REPORT OF THE GOVERNORS
For the year ended 31 July 2022

The Governors confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Governors have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the School's aims and objectives and in planning the School's future activities. In particular, the Governors have considered how planned activities will contribute to the aims and objectives they have set.

The Governors confirm that so far as they are aware, there is no relevant audit information of which the charitable company's auditor is unaware. They have taken all the steps that they ought to have taken as Governors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approved by the Board of Governors on 20 March 2023 and signed on their behalf by:

.....
C R Lowe
Chairman

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

Report of the Independent Auditor

Opinion

We have audited the financial statements of Rupert House School (the 'charitable company') for the year ended 31 July 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Governors' annual report, other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the Governors' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

Report of the Independent Auditor

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement set out on page 4, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

Report of the Independent Auditor

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We enquire of management and those charged with governance around actual and potential litigation and claims;
- We enquire of staff to identify any instances of non-compliance with laws and regulations;
- We review the minutes of meetings of those charged with governance;
- We review the financial statement disclosures and test to supporting documentation to assess compliance with applicable laws and regulations;
- We perform audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Deborah Pluck BA FCA (Senior Statutory Auditor)
For and on behalf of
Wenn Townsend
Chartered Accountants and Statutory Auditor
Victoria House
10 Broad Street
Abingdon
Oxon
OX14 3LH

Date 27 March 2023

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income & Expenditure Account)
For the year ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
Income from charitable activities					
School fees receivable	4	2,419,885	-	2,419,885	1,979,996
Ancillary income	5	96,421	-	96,421	133,316
Donations and grants	6	-	-	-	17,829
Investment income	7	151	-	151	136
Total income		2,516,457	-	2,516,457	2,131,277
EXPENDITURE					
Charitable activities		2,474,868	1,872	2,476,740	2,093,438
Total expenditure	8	2,474,868	1,872	2,476,740	2,093,438
Net income/(expenditure) and Net movement of funds in the period		41,589	(1,872)	39,717	37,839
Funds brought fwd at 1 August 2021		1,500,759	13,874	1,514,633	1,476,794
Funds carried fwd at 31 July 2022	17/18	1,542,348	12,002	1,554,350	1,514,633

All the amounts derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 21 to 30 form part of these Financial Statements.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

BALANCE SHEET
As at 31 July 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	11		1,463,957		1,444,482
CURRENT ASSETS					
Debtors	12	90,464		113,078	
Cash at Bank and in Hand		595,111		474,482	
		<u>685,575</u>		<u>587,560</u>	
Creditors					
Amounts falling due within one year	13	<u>(352,882)</u>		<u>(344,626)</u>	
Net Current Assets			<u>332,693</u>		<u>242,934</u>
Total Assets less Current Liabilities			1,796,650		1,687,416
Creditors					
Amounts falling due after more than one year	14		<u>(242,300)</u>		<u>(172,783)</u>
NET ASSETS	16		<u>1,554,350</u>		<u>1,514,633</u>
FUNDS					
Restricted Funds	17		12,002		13,874
Unrestricted Funds					
General Fund	18		<u>1,542,348</u>		<u>1,500,759</u>
			<u>1,554,350</u>		<u>1,514,633</u>

The Financial Statements were approved and authorised for issue by the Board of Governors on 20 March 2023 and are signed on its behalf by:

.....
C R Lowe – Governor

.....
P E Falinski – Governor

The notes on pages 21 to 30 form part of these Financial Statements.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

CASH FLOW STATEMENT
As at 31 July 2022

	Note	2022 £	2021 £
Operating Activities			
Cash used in operations	23	250,373	191,502
Investing Activities			
Interest received		151	136
Purchase of tangible fixed assets		(157,993)	(35,150)
Net cash used in Investing Activities		<u>(157,842)</u>	<u>(35,014)</u>
Financing Activities			
Loan finance received		68,127	-
Loan repayments		(34,600)	(1,667)
Interest paid		(5,429)	(515)
Net cash used in Financing Activities		<u>28,098</u>	<u>(2,182)</u>
Net movement in cash and cash equivalents		120,629	154,306
Cash and cash equivalents at the beginning of the year		<u>474,482</u>	<u>320,176</u>
Cash and cash equivalents at the end of the year		<u><u>595,111</u></u>	<u><u>474,482</u></u>

These notes on pages 21 to 30 form part of these Financial Statements.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022

1 GENERAL INFORMATION

Rupert House School (“the Company”) is a Charitable Company limited by guarantee, domiciled and incorporated in England. The address of the Company’s registered office and principal place of business is 90 Bell Street, Henley-on-Thames, Oxfordshire, RG9 2BN.

2 STATEMENT OF ACCOUNTING POLICIES

A summary of the more important accounting policies including those affecting the most significant items in the Financial Statements is set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis.

Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated.

The financial statements are prepared in sterling (£) and are rounded to the nearest £1.

Going concern

Rupert House School had net current assets of £332,693 (2021: £242,934) and net cash balances of £595,111 (2021: £474,482) at the balance sheet date.

The Governors have reviewed some plausible and significant downside scenarios and are satisfied that, by taking alternative measures such as by further reducing costs there would be sufficient liquidity available for the School to continue as a going concern.

The Governors have reviewed the latest management accounts including the latest forecast for 2022/23 and the draft 2023/24 Budget, together with the corresponding projected cash flows and funding facilities available to the School. These are based on the latest forecast of pupil numbers, which reflects the change to becoming fully co-educational.

As a result of this review, we have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future.

We therefore conclude that, while uncertainty exists, it does not pose a material uncertainty which will affect the charity’s ability to continue to meet its obligations and charitable objectives. We therefore believe it is appropriate to use the going concern basis in the preparation of the 2022 Financial Statements.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Governors in furtherance of the general objectives of the Charitable Company and have not been designated for other purposes.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

Designated fund comprises funds that have been set aside by the Governors out of unrestricted general funds for specific purposes.

Restricted funds are funds that can only be used for specific restricted purposes as laid down by the donor or the terms of the appeal.

Income

All income is included in the Statement of Financial Activities when the Charitable Company is legally entitled to the income and the amount can be measured reliably.

Fees and similar income

Fees receivable are accounted for in the period in which the service is provided. Fees receivable are stated net of bursaries and discounts allowed. Fees received for education to be provided in future years are carried forward as fees received in advance. These fees are released to the Statement of Financial Activities over the period in which the School provides services in future years.

Income from pupil extras and events

Charges are made to pupils to cover the cost of 'Extras' such as milk, exam fees, insurance, clubs, trips and outings. In some cases the costs slightly exceed the charges made and in others there is a small surplus remaining. The intention is for pupils to pay for these costs but not to achieve a profit on recharging.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Certain expenditure is apportioned to categories based on the estimated amount attributable to that activity in the period. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Governance costs comprise the costs of running the charitable company, such as preparing statutory accounts and satisfying public accountability.

Tangible fixed assets

Tangible fixed assets are recorded at their historical cost to the Charitable Company. Depreciation is provided on all tangible assets, except freehold land, in order to write off their cost less residual value of their estimated useful lives at the following annual rates:

Freehold property	2% on cost
Improvements to property	10% on cost
Plant and machinery	10% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	rates of 25% and 33.33% on cost, according to asset type
Motor vehicles	25% on reducing balance.

In general, individual assets costing below £500 are not capitalised. This also applies to donated assets.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension schemes

The Charitable Company contributes to a defined contribution scheme with Aviva Group Personal Pensions.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred on a straight-line basis.

3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Significant estimates included the financial statements includes provision for fee debtors, which require a judgement by management regarding the likelihood of recovery. Management review and assess fee debtors on an individual basis and provide for fee debtors as appropriate. Depreciation is another key estimate in the accounts which requires management judgement over the useful economic life of the assets. The policy is set out in the notes above.

4 FEES RECEIVABLE

	2022	2021
	£	£
Fees receivable consist of:		
Gross fees	2,550,590	2,146,468
Less: Total bursaries and discounts given	(130,705)	(117,608)
Less: COVID-19 discounts	-	(48,864)
	<u>2,419,885</u>	<u>1,979,996</u>

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

5 ANCILLARY INCOME

	Unrestricted School £	Funds Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Registration fees	4,301	-	-	4,301	8,025
Other	92,120	-	-	92,120	125,291
	<u>96,421</u>	<u>-</u>	<u>-</u>	<u>96,421</u>	<u>133,316</u>

6 DONATIONS AND GRANTS

	Unrestricted School £	Funds Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Coronavirus Job Retention Scheme grant	-	-	-	-	17,084
Donations	-	-	-	-	745
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,829</u>

7 INVESTMENT INCOME

	Unrestricted School £	Funds Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest receivable	151	-	-	151	136
	<u>151</u>	<u>-</u>	<u>-</u>	<u>151</u>	<u>136</u>

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

8 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Charitable activities	Staff Costs £	Other £	Depreciation £	Total 2022 £	Total 2021 £
School operating costs					
Teaching	1,160,311	232,714	31,367	1,424,392	1,290,729
Welfare	85,245	218,911	21,748	325,904	261,038
Premises	-	163,559	78,771	242,330	237,479
Support costs	281,501	170,444	6,632	458,577	281,569
Governance costs	-	20,205	-	20,205	18,358
Bank charges and interest	-	5,428	-	5,428	515
Bad debts	-	(96)	-	(96)	3,750
Total Expenditure	1,527,057	811,165	138,518	2,476,740	2,093,438

9 NET EXPENDITURE FOR THE YEAR

	2022 £	2021 £
Net incoming funds is stated after charging		
Depreciation and loss on disposal	138,518	131,069
Auditors' remuneration for:		
External work	8,960	8,150
Other work	1,000	1,000
Trustees indemnity insurance	-	-

10 STAFF COSTS

	2022 £	2021 £
Wages and salaries	1,164,665	1,048,556
Social security costs	110,862	92,696
Pension contributions	139,561	118,981
Employee benefits accrual	111,969	97,964
	1,527,057	1,358,197

	2022 No.	2021 No.
The average number of employees during the period were:		
Teaching	24	21
Teachers' assistants	12	10
Administration	7	6
Domestic	5	4
	48	41

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

10 STAFF COSTS (cont)

The number of employees whose emoluments (excluding pension contributions) amounted to over £60,000 in the period were as follows:

	2022	2021
	No.	No.
£80,001 – 90,000	1	1
£70,001 – 80,000	-	-

	2022	2021
	£	£
Total cost of employer's pension contributions to the individuals above in the period	11,736	11,620

The total of employee benefits paid to the senior management team, as disclosed on page 1, in the year totalled £264,818 (2021: £296,615).

During the year no emoluments were paid to the Governors or persons connected with them (2021: £Nil).

11 TANGIBLE FIXED ASSETS

	Freehold Property	Improvements To Property	Plant & Machinery	Fixtures & Fitting	Computer Equipment	Motor Vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 August 2021	1,834,444	1,375,564	226,507	257,207	309,358	30,310	4,033,390
Additions	-	-	12,584	24,996	120,413	-	157,993
Disposals	-	-	-	-	-	-	-
At 31 July 2022	1,834,444	1,375,564	239,091	282,203	429,771	30,310	4,191,383
Depreciation							
At 1 August 2021	641,547	1,184,690	212,450	242,863	281,206	26,152	2,588,908
Charge for the year	33,954	44,817	4,144	9,835	44,729	1,039	138,518
On disposals	-	-	-	-	-	-	-
At July 2022	675,501	1,229,507	216,594	252,698	325,935	27,191	2,727,426
Net Book Value							
At 31 July 2022	1,158,943	146,057	22,497	29,505	103,836	3,119	1,463,957
At 31 July 2021	1,192,897	190,874	14,057	14,344	28,152	4,158	1,444,482

Included in cost of land and buildings is freehold land of £136,683 (2021: £136,683) which is not depreciated.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

12 DEBTORS

	2022	2021
	£	£
Trade debtors	45,277	6,370
Prepayments	40,730	101,694
Other debtors	4,457	5,014
	<u>90,464</u>	<u>113,078</u>

13 CREDITORS

	2022	2021
	£	£
Amounts falling due within one year		
Loans	10,000	10,000
Trade creditors	59,924	63,044
Finance lease	22,708	-
Fees paid in advance	71,371	97,904
Deposits	13,800	12,000
Taxation and social security	31,828	31,028
Accruals	121,570	114,286
Other creditors	21,681	16,364
	<u>352,882</u>	<u>344,626</u>

14 CREDITORS

	2022	2021
	£	£
Amounts falling due after more than one year		
Fees paid in advance	72,940	28,340
Finance lease	20,817	-
Loans	28,333	38,333
Deposits	120,210	106,110
	<u>242,300</u>	<u>172,783</u>

The loan is from Lloyds Bank under the Government's Bounce Back Loan Scheme. Repayment commenced in June 2021 over 60 months with interest charged at 2.5%. Final repayment will be in May 2026.

15 OPERATING LEASE COMMITMENT

The following is the total of future minimum lease payments under non-cancellable operating leases payable in each of the following periods:

	2022	2021
	£	£
Amounts due within one year	-	5,268
Amounts due within two to five years	-	954
	<u>-</u>	<u>6,222</u>

The amount of operating lease to be recognised as an expense during the period was £nil (2021: £4,876).

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
Restricted Funds	10,999	1,003	-	12,002
Unrestricted Funds				
General Reserves	1,452,958	331,690	(242,300)	1,542,348
	<u>1,463,957</u>	<u>332,693</u>	<u>(242,300)</u>	<u>1,554,350</u>
2021	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
Restricted Funds	12,871	1,003	-	13,874
Unrestricted Funds				
General Reserves	1,431,611	241,931	(172,783)	1,500,759
	<u>1,444,482</u>	<u>242,934</u>	<u>(172,783)</u>	<u>1,514,633</u>

17 RESTRICTED FUNDS

2022	Balance 1 August 2021 £	Income £	Expenditure £	Transfers £	Balance 31 July 2022 £
Fixed assets fund	12,871	-	(1,872)	-	10,999
Parental donations	323	-	-	-	323
Kirkham prize fund	600	-	-	-	600
Pre-prep Creative Arts Prize	80	-	-	-	80
	<u>13,874</u>	<u>-</u>	<u>(1,872)</u>	<u>-</u>	<u>12,002</u>
2021	Balance 1 August 2020 £	Income £	Expenditure £	Transfers £	Balance 31 July 2021 £
Fixed assets fund	16,615	-	(3,744)	-	12,871
Parental donations	323	-	-	-	323
Kirkham prize fund	600	-	-	-	600
Pre-prep Creative Arts Prize	80	-	-	-	80
	<u>17,618</u>	<u>-</u>	<u>(3,744)</u>	<u>-</u>	<u>13,874</u>

The restricted funds relate to donations given for specific projects, viz the purchase of fixed assets for use by the School, parental donations for the assistance of pupils and the payment of specific school expenses.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

17 RESTRICTED FUNDS (cont'd)

Fixed assets fund

These were donations that the school received that were used to purchase the property known as Courtneys. The annual movement represents depreciation in line with the property depreciation as a whole.

Parental donations

This was a donation received from an individual to assist with 'financially strained pupils'.

Kirkham prize fund

This was a grant received from the Hon Mrs Kirkham to set up a prize fund to be called 'The William Kirkham Prize', for a boy who has persevered with his handwriting in year 2'.

Pre-prep Creative Arts Prize

This was an amount donated by a teacher who is no longer employed at Rupert House School to provide prizes in future years.

18 UNRESTRICTED FUNDS

2022	Balance 1 August 2021	Income	Expenditure	Transfers	Balance 31 July 2022
General funds	1,498,249	2,516,457	(2,474,868)	-	1,539,838
Designated fund – Bursary	2,510	-	-	-	2,510
	<u>1,500,759</u>	<u>2,516,457</u>	<u>(2,474,868)</u>	<u>-</u>	<u>1,542,348</u>
2021	Balance 1 August 2020	Income	Expenditure	Transfers	Balance 31 July 2021
General funds	1,457,411	2,130,532	(2,089,694)	-	1,498,249
Designated fund - Bursary	1,765	745	-	-	2,510
	<u>1,459,176</u>	<u>2,131,277</u>	<u>(2,089,694)</u>	<u>-</u>	<u>1,500,759</u>

19 CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	34,800
	<u>-</u>	<u>34,800</u>

20 TAXATION

The Charitable Company is a registered charity and as such is entitled to tax exemptions on income and gains, properly applied for its charitable purposes.

RUPERT HOUSE SCHOOL
(Registered number: 00569365)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 July 2022 (Cont'd)

21 RELATED PARTY TRANSACTIONS

One Governor had children attending the School. The fees charged for the school year were based on arms' length transactions which were in place prior to the parent being appointed as Governor. All Governors give their time freely and no remuneration was paid in the year. No Governor or person connected with a Governor received any benefit from means tested bursaries.

22 PENSIONS

Defined contribution scheme

The School makes contributions to an Aviva Group Personal Pension Scheme, which is a defined contribution scheme, for both teaching and non-teaching staff. Employers' contributions totalling £139,561 (2021: £118,981) were payable to the scheme for the year. At the year-end £20,784 (2021: £16,039) was accrued in respect of contributions to this scheme.

23 RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATIONS

	£ 2022	£ 2021
Net movement in funds	39,717	37,839
Adjustments for:		
Depreciation of tangible assets	138,518	131,069
Interest receivable	(151)	(136)
Interest payable	5,428	515
Decrease/(Increase) in debtors	22,614	84,602
(Decrease)/Increase in creditors	44,247	(62,387)
	<u>250,373</u>	<u>191,502</u>

RUPERT HOUSE SCHOOL
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 July 2022

		2022		2021	
	£		£		£
INCOME					
Fee Income					
Tuition fees	2,419,885			1,979,996	
Activities, trips and outings	37,610			23,270	
Registration fees	4,301			8,025	
Deposits retained	1,700			4,900	
Government grants	-			17,084	
Sundry income	52,810			97,121	
			2,516,306		2,130,396
Other Income					
Donations	-			745	
Interest receivable	151			136	
			151		881
Total Income for the Year			2,516,457		2,131,277
Less: Expenditure for the Year			(2,476,740)		(2,093,438)
Surplus for the Year			39,717		37,839

This page does not form part of the statutory Financial Statements

RUPERT HOUSE SCHOOL
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 July 2022

	2022		2021	
	£	£	£	£
EXPENDITURE				
Educational				
Salary costs	1,160,311		1,073,790	
Teaching material	87,343		72,685	
Direct costs	71,120		95,317	
Courses/Inset	74,251		26,263	
Depreciation	31,367		22,674	
		1,424,392		1,290,729
Welfare				
Salary costs	85,245		62,591	
Provisions and housekeeping	170,730		130,192	
Laundry and cleaning	48,181		52,535	
Depreciation	21,748		15,720	
		325,904		261,038
Premises				
Rates and water	9,465		9,587	
Insurance	21,532		12,694	
Light and heat	68,843		34,824	
Repairs	63,719		92,493	
Depreciation	78,771		87,881	
		242,330		237,479
Support				
Salary costs	281,501		221,816	
Insurance	10,245		9,208	
Telephone and internet charges	71,545		1,744	
Postage and stationery	1,472		689	
Advertising and recruitment	17,533		1,509	
SD Worx – Payroll Bureau	4,707		4,953	
Marketing	31,315		21,942	
Bursary costs	2,020		290	
Legal and professional charges	41,852		23,832	
Auditors' remuneration	9,960		9,150	
Depreciation	6,632		4,794	
		478,782		299,927
Finance costs				
Bank charges	332		311	
Loan interest	1,095		204	
Lease interest	4,001		-	
Bad debts	(96)		3,750	
		5,332		4,265
Total Expenditure for the Year		<u>2,476,740</u>		<u>2,093,438</u>

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