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Executive Summary

John Mason Association

Accounting Year 2025/25

	Accounting Year 2025
Profit and Loss	
Income	25,537
Profit / Loss	-11,642
Profit / Loss after tax, dividend or drawings	-11,642
Cumulative Profit / Loss	264,546
Balance Sheet	
Assets	264,546
Liabilities	0
Assets minus Liabilities	264,546
Total Owner's Equity	264,546
Combined Bank Balance	14,546
Aged Debtors	
Unpaid Invoices / Outstanding Invoice Credit Notes (Value)	0
Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0
Clients with Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0
Aged Creditors	
Unpaid Bills / Outstanding Bill Credit Notes (Value)	0
Unpaid Bills / Outstanding Bill Credit Notes (Number)	0
Clients with Unpaid Bills / Outstanding Bill Credit Notes (Number)	0

Profit & Loss

John Mason Association

Accounting Year 2025/25

		Debit	Credit
Turnover			**25,537**
	Sales		203
	Donation		269
	Farm Hire		1,210
	Welsh Farm Trip Deposits		22,832
	Parent Evening Income		210
	Gift Aid		213
	Event - School Performance		252
	Event - Music Performance		110
	Event - Uniform Sales		239
***add* Other Income**			**462**
	Interest Received		179
	Grant Income		283
***less* Cost of Sales**		**13,414**	
	Welsh Farm Trips Costs	12,400	
	Cost of Sales	265	
	Subcontractor Costs	750	
Gross Profit			**12,584**
***less* Administration Expenses**		**23,102**	
	Electricity	552	
	Council Tax	425	
	Maintenance	18,730	
	Meetings	55	
	Rent	50	
	Internet & Telephone	836	
	Sundries	31	
	Motor Expenses	263	

	Accommodation and Meals	449	
	Staff Entertaining	190	
	Insurance	1,168	
	Travel	353	
***less* Tax-Disallowable Admin Expenses**		**1,124**	
	Grants to School	1,124	
Operating Profit			**-£11,642**
less **Drawings**			**£0**
less **Profit & Loss journal entries**			**£0**
Retained Profit this period:			**-£11,642**
Retained Profit brought forward:			**£276,188**
Distributable Reserves / Retained Profit carried forward:			**£264,546**

Balance Sheet

John Mason Association

As at 31 Dec 25

		£	£
Capital Assets			
	Property Brought Forward	250,000	
Net Book Value		250,000	
Current Assets		**14,546**	
	Bank Account: JMA Main Reserve	3,078	
	Bank Account: JMA Learning Resource Fund Reserve	811	
	Bank Account: JMA Welsh Farm Reserve	6,096	
	Bank Account: JMA Lucky Numbers Club	3,764	
	Bank Account: CASH FLOAT	798	
***less* Current Liabilities**			**0**
Net Current Assets		**£14,546**	
Total Assets		**£264,546**	
Owner's Equity			
Retained Profit			264,546
Total Owner's Equity			**£264,546**

Aged Debtors

John Mason Association

As at 31 Dec 25 ageing by invoice date

Customer/Invoice	Invoice date	Due date	Total	0-30 Days	31-60 Days	61-90 Days	>90 Days
Grand Total			**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**

Aged Creditors

John Mason Association

As at 31 Dec 25 ageing by bill date

Supplier/Bill	Bill date	Due date	Total	0-30 Days	31-60 Days	61-90 Days	>90 Days
Grand Total			**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**