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Executive Summary
John Mason Association
Accounting Year 2024/24

Accounting Year 2024	
Profit and Loss	
Income	38,639
Profit / Loss	14,933
Profit / Loss after tax, dividend or drawings	276,175
Cumulative Profit / Loss	276,175
Balance Sheet	
Assets	276,175
Liabilities	0
Assets minus Liabilities	276,175
Total Owner's Equity	276,175
Combined Bank Balance	26,175
Aged Debtors	
Unpaid Invoices / Outstanding Invoice Credit Notes (Value)	0
Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0
Clients with Unpaid Invoices / Outstanding Invoice Credit Notes (Number)	0
Aged Creditors	
Unpaid Bills / Outstanding Bill Credit Notes (Value)	0
Unpaid Bills / Outstanding Bill Credit Notes (Number)	0
Clients with Unpaid Bills / Outstanding Bill Credit Notes (Number)	0

Profit & Loss
John Mason Association
Accounting Year 2024/24

	Debit	Credit
Turnover		38,639
	Sales	299
	Donation	5
	Farm Hire	922
	Event - Race Night Income	3,812
	Welsh Farm Trip Deposits	17,247
	Parent Evening Income	55
	Event - School Performance	112
	Events - Cash Deposit	1,948
	Donation - Bore Hole	14,109
	Event - Quiz Night Income	130
add Other Income		589
	Interest Received	222
	Grant Income	367
less Cost of Sales	17,103	
	Welsh Farm Trips Costs	14,931
	Cost of Sales	128
	Materials	174
	Refreshments	57
	Event - Quiz Night	74
	Subcontractor Costs	1,739
less Tax-Disallowable Cost of Sales	2,302	
	Event - Race Night Expenses	2,302
Gross Profit		19,822
less Administration Expenses	3,689	
	Electricity	80
	Council Tax	395
	Maintenance	921
	Office Equipment	35
	Internet & Telephone	653

	Stationery	41
	Sundries	66
	Accommodation and Meals	17
	Subscriptions	137
	Insurance	1,087
	Travel	259
	less Tax-Disallowable Admin Expenses	1,200
	Grants to School	1,200
Operating Profit		£14,933
<i>less Drawings</i>		-£261,242
<i>less Profit & Loss journal entries</i>		£0
Retained Profit this period:		£276,175
Retained Profit brought forward:		£0
Distributable Reserves / Retained Profit carried forward:		£276,175

Balance Sheet
John Mason Association
As at 31 Dec 24

	£	£
Capital Assets		
Property Brought Forward	250,000	
Net Book Value	250,000	
Current Assets		
	26,175	
Bank Account: JMA Main Reserve	3,764	
Bank Account: JMA Learning Resource Fund Reserve	683	
Bank Account: JMA Welsh Farm Reserve	18,018	
Bank Account: JMA Lucky Numbers Club	3,709	
less Current Liabilities		0
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Net Current Assets	£26,175	
Total Assets	£276,175	
Owner's Equity		
Retained Profit		276,175
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Total Owner's Equity		£276,175

Aged Debtors

John Mason Association

As at 31 Dec 24 ageing by invoice date

Customer/Invoice	Invoice date	Due date	Total	0-30 Days	31-60 Days	61-90 Days	>90 Days
Grand Total			£0.00	£0.00	£0.00	£0.00	£0.00

Aged Creditors

John Mason Association

As at 31 Dec 24 ageing by bill date

Supplier/Bill	Bill date	Due date	Total	0-30 Days	31-60 Days	61-90 Days	>90 Days
Grand Total			£0.00	£0.00	£0.00	£0.00	£0.00