

REGISTERED CHARITY No. 309614

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023**

**for**

**Stroud and Rodborough Educational  
Charity**

GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Stroud and Rodborough Educational  
Charity**

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for the Year Ended 31 March 2023**

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**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

The Trustees are responsible for safeguarding the assets of the Charity and for managing and letting of lands. Its objects are:

1. To provide such special benefits of any kind not normally provided by the local education authority for Marling School, Stroud High School and Archway School.
2. To promote the education of persons under the age of 25 who are resident in the area of benefit and are in need of financial assistance.
3. To provide financial assistance to any charitable organisation in the area of benefit, the objects of which include the advancement of education, or the improvement of the conditions of life for such persons developing their physical, mental and moral capacities through leisure time activities.

The area of benefit shall mean the area of the parishes comprising Stroud Rural District that is to say Bisley-with-Lypiatt, Chalford, Cranham, Horsley, King's Stanley, Leonard Stanley, Minchinhampton, Miserden, Painswick, Pitchcombe, Randwick, Rodborough, Stonehouse, Thrupp, Whiteshill, and Woodchester and the area of Stroud and Nailsworth Urban Districts.

**Strategies for achieving objectives**

The Trustees wish to continue to support the benefit schools and young people in the area of benefit. This will be accomplished by the investment policy and the management of the property owned and let by the Charity to produce income.

The Trustees are happy that there are no significant issues that may affect the continuance of the Charity's aims. However due to the current financial climate, donations to the area of benefit may reduce or fluctuate in line with the stock market performance.

**Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Trustees are not aware of any detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**OBJECTIVES AND ACTIVITIES**

**Grantmaking**

The total grants made during the year to 31st March 2023 were £64,183 this included grants to:

Stroud High School	- £15,000
Marling School	- £12,000
Archway School	- £ 8,428

The remainder of the grants were distributed in accordance with the Charity's objectives. The Charity continued to fulfil its aims during the Covid pandemic and supplied laptops to primary school children in the area of benefit to assist with home schooling.

**ACHIEVEMENT AND PERFORMANCE**

**Review of Charitable activities**

The Trustees attempted to sell a flat at Downfield House, however this was hindered by the neighbour who is in the process of renovating the house next door. Due to the building site it had an impact on the price of the property achievable. The Trustees agreed that the best option was to renovate the flat and let it until the neighbouring property was complete. The property has now been renovated, renamed and marketed as Mews Cottage. It is let to a family at £1,200 per month.

The Charity does not have any relationship with any charities or organisations other than being a beneficiary of The Feoffees Charity and a benefactor to three Schools that come under the Charity's area of benefit.

**Investment policy and performance**

The Charity's investment powers are now conferred by the Trustees Act 2000, and any cash not required for immediate working purposes must be invested in the name of the Official Custodian for Charities unless the Charity Commission directs otherwise.

Trustees continue to use specialised unit trusts designed for the charity sector to meet their requirements to generate both income and growth. The Trustees monitor the investments closely.

**Risks and internal and external factors**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks relating to fraud and error. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**FINANCIAL REVIEW**

**Financial position**

The value of investments as at the year end was £1,231,115 (2022: £1,348,197). The total income received during the year amounted to £110,142 including donations from The Feoffees Charity, with expenditure totalling £98,020. This resulted in an operational income of £12,122, but after total investment losses of £117,082, a net expenditure for the year of £104,960.

**Principal funding sources**

The main sources of funds are derived from the investments held and managed by the investment managers appointed and rental income from the properties. During the year ended 31 March 2023 the Charity received donations from The Feoffees Charity.

**Reserves policy**

The Trustees have a £20,000 reserve policy to cover any costs that may occur with the property owned by the Charity.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt a going concern basis in preparing the financial statements. The Trustees acknowledge the fact that investments are likely to fluctuate in the future which will possibly reduce the amount of income generated thus reducing the level of donations.

**FUTURE PLANS AND DEVELOPMENT**

The Trustees plan to continue to deliver charitable relief to the area of benefit by continuing to monitor the investments and make adjustments where necessary to achieve those aims.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

Stroud and Rodborough Educational Charity are two Charities brought together by a Charity Commission Scheme dated 20th February 1981, these being the Charity called the Stroud Educational Charity (regulated by a scheme made by the Board of Education on 2 December 1909) and the Charity called the Rodborough Educational Foundation (as constituted on 31st December 1912).

**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

**Trustees**

The Charity applied to the Charity Commission to remove the position of Hereditary Trustee. This was granted. The Trustees feel that they can fulfil the Charity's aims with a reduced board of 11 Nominative Trustees.

There are currently 10 nominative trustees.

The Nominative Trustees are appointed as follows:

- Three representatives by Gloucestershire County Council - chosen by Gloucestershire County Council
- Three representatives by Stroud District Council - chosen by Stroud District Council
- One by the Governing Body of Marling School - chosen by Board of Governors
- One by the Governing Body of Stroud High School - chosen by Board of Governors
- One by the Governing Body of Archway School - chosen by Board of Governors
- One by The Stroud Feoffees Charity - chosen by the Feoffees Charity Trustees
- One by Rodborough Parish Council - chosen by Rodborough Parish Council

The Trustees shall hold at least two meetings per year.

**Organisational structure and decision making**

The Trustees meet four times per year. All decisions are made within the meetings and voted on should there not be unanimous agreement.

The positions of Chairman and Vice Chairman are proposed and voted on at the annual meeting every year.

**Induction and training of new trustees**

Trustees do not receive any formal training from the Charity. At the first meeting they are provided with a copy of the Charity's governing scheme documents and the aims of the Charity are explained by the Chairman. New Trustees sign an acceptance of office at the first meeting they attend. The Clerk is available to answer any questions.

All Trustees have been provided with a copy of the Charities Commission "Essential Trustee" Guidance booklet and understand their duties and responsibilities as trustees.

**Related parties**

One Nominative Trustee is a representative from the Feoffees Charity of which Trustees make donations to the Charity.

**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

309614

**Principal address**

Shani Baker  
Clerk to the Trustees  
14 Green Close  
Uley, Dursley  
Gloucestershire  
GL11 5TH

**Trustees**

Mr J H Parker  
Mr B Oosthuysen - resigned 31<sup>st</sup> May 2022  
Mrs E Bird  
Mr M Robinson  
Mrs C Mobbs  
Mr G Stanley  
Mr P Gibson  
Mr N Prenter  
Mr C Ryland - resigned 30<sup>th</sup> April 2022  
Ms L McGinty - appointed 26<sup>th</sup> October 2022  
Mr M Ansell - appointed 26<sup>th</sup> October 2022  
Mr S Robinson

**Independent Examiner**

Mr S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

WSP  
3-7 Rowcroft  
Stroud  
Gloucestershire  
GL5 3BJ

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**Stroud and Rodborough Educational  
Charity**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment Advisors**

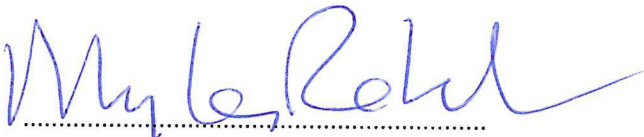
CCLA Fund Managers Limited  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Bankers**

HSBC Bank  
The Cross  
Gloucester  
GL1 2AP

Coventry Building Society  
43 Kings Street  
Stroud  
Gloucestershire  
GL5 3DS

Approved by order of the board of Trustees on <sup>11<sup>th</sup></sup>..... October 2023 and signed on its behalf by:



.....  
Mr M Robinson - Trustee

**Independent Examiner's Report to the Trustees of  
Stroud and Rodborough Educational  
Charity**

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**Independent Examiner's report to the Trustees of Stroud and Rodborough Educational Charity**

I report to the Charity Trustees on my examination of the accounts of Stroud and Rodborough Educational Charity (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

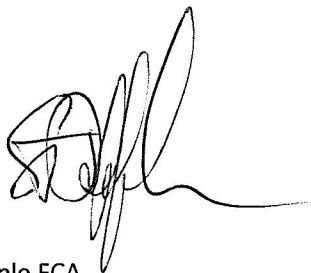
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

Date: ..... 11 / 10 / 2023 .....

**Stroud and Rodborough Educational  
Charity**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,891	-	5,891	9,344
<b>Charitable activities</b>	4				
Charitable		9,504	-	9,504	12,194
Investment income	3	<u>93,435</u>	<u>1,312</u>	<u>94,747</u>	<u>69,158</u>
<b>Total</b>		108,830	1,312	110,142	90,696
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable		85,041	846	85,887	152,968
Support and governance costs	8	<u>12,133</u>	<u>-</u>	<u>12,133</u>	<u>12,779</u>
<b>Total</b>		97,174	846	98,020	165,747
Net gains/(losses) on investments		<u>(115,502)</u>	<u>(1,580)</u>	<u>(117,082)</u>	<u>115,084</u>
<b>NET INCOME / (EXPENDITURE)</b>		(103,846)	(1,114)	(104,960)	40,033
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,734,458	48,739	1,783,197	1,743,164
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,630,612</u></u>	<u><u>47,625</u></u>	<u><u>1,678,237</u></u>	<u><u>1,783,197</u></u>

The notes form part of these financial statements

**Stroud and Rodborough Educational  
Charity**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
<b>Investments</b>					
Investments	11	1,190,940	40,175	1,231,115	1,348,197
Investment property	12	<u>401,113</u>	<u>-</u>	<u>401,113</u>	<u>401,113</u>
		1,592,053	40,175	1,632,228	1,749,310
<b>CURRENT ASSETS</b>					
Debtors	13	-	-	-	270
Cash at bank		<u>41,627</u>	<u>7,551</u>	<u>49,178</u>	<u>36,768</u>
		41,627	7,551	49,178	37,038
<b>CREDITORS</b>					
Amounts falling due within one year	14	(3,068)	(101)	(3,169)	(3,151)
		<u>38,559</u>	<u>7,450</u>	<u>46,009</u>	<u>33,887</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,630,612</u>	<u>47,625</u>	<u>1,678,237</u>	<u>1,783,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,630,612</u>	<u>47,625</u>	<u>1,678,237</u>	<u>1,783,197</u>
<b>NET ASSETS</b>					
		<u>1,630,612</u>	<u>47,625</u>	<u>1,678,237</u>	<u>1,783,197</u>

The notes form part of these financial statements

Stroud and Rodborough Educational  
Charity

Balance Sheet - continued  
31 March 2023

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<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		1,630,612	1,734,458
Endowment funds		<u>47,625</u>	<u>48,739</u>
<b>TOTAL FUNDS</b>		<u>1,678,237</u>	<u>1,783,197</u>

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>11<sup>th</sup></sup> October 2023 and were signed on its behalf by:



.....  
M Robinson – Trustee



.....  
J Parker - Trustee

The notes form part of these financial statements

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>5,891</u>	<u>9,344</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	50,185	25,207
Investment income	44,373	43,875
Deposit account interest	<u>189</u>	<u>76</u>
	<u>94,747</u>	<u>69,158</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Insurance	9,064	8,144
Stroud District Council - contributions	<u>440</u>	<u>4,050</u>
	<u>9,504</u>	<u>12,194</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (see note 6)	Grant funding activities (see note 7)	Totals
	£	£	£
Charitable	<u>21,704</u>	<u>64,183</u>	<u>85,887</u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Buildings insurance	12,689	12,200
Management commissions	3,715	885
Property expenses and repairs	3,642	80,302
School of Science and Art expenses	812	2,390
Prizes	<u>846</u>	<u>830</u>
	<u>21,704</u>	<u>96,607</u>

**7. GRANTS PAYABLE**

	2023	2022
	£	£
Charitable	<u>64,183</u>	<u>56,361</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Stroud High School	15,000	6,000
Archway School	8,428	8,316
Marling School	12,000	12,000
Grants to other institutions	<u>7,167</u>	<u>7,007</u>
	<u>42,595</u>	<u>33,323</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Grants to individuals	<u>21,588</u>	<u>23,038</u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. SUPPORT COSTS**

	Management	Governance costs and Finance	Totals
	£	£	£
Other resources expended	<u>10,081</u>	<u>2,052</u>	<u>12,133</u>
	<u>10,081</u>	<u>2,052</u>	<u>12,133</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2022**

	Unrestricted fund	Endowment funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,344	-	9,344
<b>Charitable activities</b>			
Charitable	12,194	-	12,194
Investment income	<u>67,938</u>	<u>1,220</u>	<u>69,158</u>
<b>Total</b>	89,476	1,220	90,696
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	<u>164,917</u>	<u>830</u>	<u>165,747</u>
<b>Total</b>	164,917	830	165,747
Net gains/(losses) on investments	<u>111,767</u>	<u>3,317</u>	<u>115,084</u>
<b>NET INCOME / (EXPENDITURE)</b>	36,326	3,707	40,033

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Endowment funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,698,132	45,032	1,743,164
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,734,458</u></u>	<u><u>48,739</u></u>	<u><u>1,783,197</u></u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	1,348,197
Additions	1,003,083
Disposals	(1,003,083)
Revaluations	<u>(117,082)</u>
At 31 March 2023	<u>1,231,115</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,231,115</u>
At 31 March 2022	<u>1,348,197</u>

There were no investment assets outside the UK.

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2022	401,113
Addition / (Disposals)	<u>-</u>
At 31 March 2023	<u>401,113</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>401,113</u>
At 31 March 2022	<u>401,113</u>

The Stroud and Rodborough Educational Charity owns freehold property (in addition to the above mentioned) known as the Stroud School of Science and Art. The historical cost or fair value cannot be measured reliably and therefore is not recognised within the financial statements.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Rents receivable	<u>-</u>	<u>270</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,189	1,171
Other creditors	<u>1,980</u>	<u>1,980</u>
	<u>3,169</u>	<u>3,151</u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	1,734,458	(103,846)	-	1,630,612
<b>Endowment funds</b>				
Endowment funds	<u>48,739</u>	<u>(1,114)</u>	<u>-</u>	<u>47,625</u>
	<u>48,739</u>	<u>(1,114)</u>	<u>-</u>	<u>47,625</u>
<b>TOTAL FUNDS</b>	<u><u>1,783,197</u></u>	<u><u>(104,960)</u></u>	<u><u>-</u></u>	<u><u>1,678,237</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	108,830	(97,174)	(115,502)	(103,846)
<b>Endowment funds</b>				
Endowment funds	<u>1,312</u>	<u>(846)</u>	<u>(1,580)</u>	<u>(1,114)</u>
	<u>1,312</u>	<u>(846)</u>	<u>(1,580)</u>	<u>(1,114)</u>
<b>TOTAL FUNDS</b>	<u><u>110,142</u></u>	<u><u>(98,020)</u></u>	<u><u>(117,082)</u></u>	<u><u>(104,960)</u></u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds - 2022**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	1,698,132	36,326	-	1,734,458
<b>Endowment funds</b>				
Endowment funds	45,032	3,707	-	48,739
<b>TOTAL FUNDS</b>	<u>1,743,164</u>	<u>40,033</u>	<u>-</u>	<u>1,783,197</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	89,476	(164,917)	111,767	36,326
<b>Endowment funds</b>				
Endowment funds	1,220	(830)	3,317	3,707
<b>TOTAL FUNDS</b>	<u>90,696</u>	<u>(165,747)</u>	<u>115,084</u>	<u>40,033</u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	1,698,132	(67,520)	-	1,630,612
<b>Endowment funds</b>				
Endowment funds	<u>45,032</u>	<u>2,593</u>	<u>-</u>	<u>47,625</u>
	<u>45,032</u>	<u>2,593</u>	<u>-</u>	<u>47,625</u>
<b>TOTAL FUNDS</b>	<u><u>1,743,164</u></u>	<u><u>(64,927)</u></u>	<u><u>-</u></u>	<u><u>1,678,237</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	198,306	(262,091)	(3,735)	(67,520)
<b>Endowment funds</b>				
Endowment funds	<u>2,532</u>	<u>(1,676)</u>	<u>1,737</u>	<u>2,593</u>
	<u>2,532</u>	<u>(1,676)</u>	<u>1,737</u>	<u>2,593</u>
<b>TOTAL FUNDS</b>	<u><u>200,838</u></u>	<u><u>(263,767)</u></u>	<u><u>(1,998)</u></u>	<u><u>(64,927)</u></u>

**Stroud and Rodborough Educational  
Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

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**16. RELATED PARTY DISCLOSURES**

One Nominative Trustee is a representative from the Feoffees Charity of which Trustees make donations to the Charity. Total donations received during the year were £5,891.

**17. OTHER TANGIBLE FIXED ASSETS AND LEASES**

In addition to the investment properties and the Stroud School of Science and Art building, the Charity owns land and buildings currently occupied by Marling School and Stroud High School. Under clause 20 of the Charity Commission Scheme and the Trust Deed, Trustees may continue to allow, as appropriate, the land and buildings for their use for educational purposes.

**Stroud and Rodborough Educational  
Charity**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Unrestricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	5,891	-	5,891	9,344
<b>Investment income</b>				
Rents received	50,185	-	50,185	25,207
Investment income	43,204	1,169	44,373	43,875
Deposit account interest	<u>46</u>	<u>143</u>	<u>189</u>	<u>76</u>
	93,435	1,312	94,747	69,158
<b>Charitable activities</b>				
Insurance	9,064	-	9,064	8,144
Stroud District Council	<u>440</u>	<u>-</u>	<u>440</u>	<u>4,050</u>
	<u>9,504</u>	<u>-</u>	<u>9,504</u>	<u>12,194</u>
<b>Total incoming resources</b>	<b>108,830</b>	<b>1,312</b>	<b>110,142</b>	<b>90,696</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Buildings Insurance	12,689	-	12,689	12,200
Management commissions	3,715	-	3,715	885
Property expenses and repairs	3,642	-	3,642	80,302
Prizes	-	846	846	830
School of Art expenses	812	-	812	2,390
Grants to institutions	42,595	-	42,595	33,323
Grants to individuals	<u>21,588</u>	<u>-</u>	<u>21,588</u>	<u>23,038</u>
	85,041	846	85,887	152,968
<b>Support costs</b>				
<b>Management</b>				
Website costs	240	-	240	167
Carried forward	240	-	240	167

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**Stroud and Rodborough Educational  
Charity**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Unrestricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>Management</b>				
Brought forward	240	-	240	167
Telephone	143	-	143	176
Printing and stationery	202	-	202	271
Postage	299	-	299	183
Clerk's fees	9,183	-	9,183	8,719
Travel & meetings costs	<u>14</u>	<u>-</u>	<u>14</u>	<u>11</u>
	10,081	-	10,081	9,527
<b>Finance</b>				
Bank charges	102	-	102	38
<b>Governance costs</b>				
Legal and professional fees	-	-	-	1,234
Accountancy and examiner's fee	<u>1,950</u>	<u>-</u>	<u>1,950</u>	<u>1,980</u>
	<u>1,950</u>	<u>-</u>	<u>1,950</u>	<u>3,214</u>
Total resources expended	<u>97,174</u>	<u>846</u>	<u>98,020</u>	<u>165,747</u>
<b>Net expenditure before gains and losses</b>	11,656	466	12,122	(75,051)
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	<u>(29,134)</u>	<u>-</u>	<u>(29,134)</u>	<u>2,460</u>
<b>Net expenditure</b>	<u><u>(17,478)</u></u>	<u><u>466</u></u>	<u><u>(17,012)</u></u>	<u><u>(72,591)</u></u>

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