



REGISTERED CHARITY NO. 309614

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021**

for

**Stroud and Rodborough Educational
Charity**

GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

**Stroud and Rodborough Educational
Charity**

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for the Year Ended 31 March 2021**

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**Stroud and Rodborough Educational
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees are responsible for safeguarding the assets of the Charity and for managing and letting of lands. Its objects are:

1. To provide such special benefits of any kind not normally provided by the local education authority for Marling School, Stroud High School and Archway School.
2. To promote the education of persons under the age of 25 who are resident in the area of benefit and are in need of financial assistance.
3. To provide financial assistance to any charitable organisation in the area of benefit, the objects of which include the advancement of education, or the improvement of the conditions of life for such persons developing their physical, mental and moral capacities through leisure time activities.

The area of benefit shall mean the area of the parishes comprising Stroud Rural District that is to say Bisley-with-Lypiatt, Chalford, Cranham, Horsley, King Stanley, Leonard Stanley, Minchinhampton, Miserden, Painswick, Pitchcombe, Randwick, Rodborough, Stonehouse, Thrupp, Whiteshill, and Woodchester and the area of Stroud and Nailsworth Urban Districts.

Strategies for achieving objectives

The Trustees wish to continue to support the benefit schools and young people in the area of benefit. This will be accomplished by the investment policy and the management of the property owned and let by the Charity to produce income.

The Trustees are happy that there are no significant issues that may affect the continuance of the Charity's aims. However due to the current financial climate donations to the area of benefit may reduce or fluctuate in line with the stock market performance.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Trustees are not aware of any detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

**Stroud and Rodborough Educational
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Grantmaking

The total grants made during the year to 31st March 2021 were £62,764, this included grants to:

Stroud High School	- £12,000
Marling School	- £14,874
Archway School	- £ 9,000

The remainder of the grants were distributed in accordance with the Charity's objectives. The Charity continued to fulfil its aims during the Covid pandemic and supplied laptops to primary school children in the area of benefit to assist with home schooling.

ACHIEVEMENT AND PERFORMANCE

Review of Charitable activities

During the year to 31st March 2020, the Charity has sold two flats at Downfield House. The flats had listed building status and were in need of modernisation. It was agreed that the sale of the flats would be of benefit to the Charity. The Trustees are in the process of selling another flat at Downfield House with listed status and also in need of modernisation. The proceeds will be invested in accordance with the Charity's Investment Policy.

The Charity does not have any relationship with any charities or organisations other than being a beneficiary of the Stroud Feoffees Charity and the three Schools that come under the Charity's area of benefit.

Investment policy and performance

The Charity's investment powers are now conferred by the Trustees Act 2000, and any cash not required for immediate working purposes must be invested in the name of the Official Custodian for Charities unless the Charity Commission directs otherwise.

The Trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts designed for the charity sector, meet their requirements to generate both income and growth. The Trustees monitor the investments closely.

Risks and internal and external factors

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks relating to fraud and error. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**Stroud and Rodborough Educational
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

The value of investments as at the year end was £1,283,113 (2020: £1,083,792). The increase was as a result of unrealised gains since the last financial year in the sum of £199,321. The total income received during the year amounted to £97,303 including donations from The Feoffees Charity, with expenditure totalling £143,107. This resulted in an operational deficit of 45,804, but after unrealised gains of 199,321 a net income for the year of 153,517.

Principal funding sources

The main sources of funds are derived from the investments held and managed by the investment managers appointed and rental income from the properties. During the year ended 31 March 2021 the Charity received donations from The Feoffees Charity.

Reserves policy

The Trustees have £20,000 reserve policy to cover any costs that may occur with the property owned by the Charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt a going concern basis in preparing the financial statements. The Trustees acknowledge the fact that investments are likely to fluctuate in the future which will possibly reduce the amount of income generated thus reducing the level of donations.

FUTURE PLANS AND DEVELOPMENT

The Trustees plan to continue to deliver charitable relief to the area of benefit by continuing to monitor the investments and make adjustments where necessary to achieve those aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Stroud and Rodborough Educational Charity are two Charities brought together by a Charity Commission Scheme dated 20th February 1981, these being the Charity called the Stroud Educational Charity (regulated by a scheme made by the Board of Education on 2 December 1909) and the Charity called the Rodborough Educational Foundation (as constituted on 31st December 1912).

**Stroud and Rodborough Educational
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees

The body of Trustees of the Charity normally consist of twelve competent persons. One being a Hereditary Trustee and eleven Nominative Trustees. The Hereditary Trustee shall be the holder of the dignity and title of Baronet. This position is currently held by Sir Charles Marling who has tendered his resignation. On advice from the Charity Commission, the resignation cannot be accepted until the Charity scheme is revised and re-written. The Trustees have applied to the Charity Commission to remove the position of Hereditary Trustee. They feel that they can fulfil the Charity's aims with a reduced board of 11 Nominative Trustees.

There are currently 9 nominative trustees and one vacancy for an Archway representative and one SDC.

With the exception of the Hereditary Trustee, all Trustees are appointed by the body they represent.

The Nominative Trustees are appointed as follows:

- Three representatives by Gloucestershire County Council - chosen by Gloucestershire County Council
- Three representatives by Stroud District Council - chosen by Stroud District Council
- One by the Governing Body of Marling School - chosen by Board of Governors
- One by the Governing Body of Stroud High School - chosen by Board of Governors
- One by the Governing Body of Archway School - chosen by Board of Governors
- One by The Stroud Feoffees Charity - chosen by the Feoffees Charity Trustees
- One by Rodborough Parish Council - chosen by Rodborough Parish Council

The Trustees shall hold at least two meetings per year.

Organisational structure and decision making

The Trustees meet four times per year. All decisions are made within the meetings and voted on should there not be unanimous agreement. The Trustees continued to meet remotely during the pandemic.

The positions of Chairman and Vice Chairman are proposed and voted on at the annual meeting every year.

Induction and training of new trustees

Trustees do not receive any formal training from the Charity. At the first meeting they are provided with a copy of the Charity's governing scheme documents and the aims of the Charity are explained by the Chairman. New Trustees sign an acceptance of office at the first meeting they attend. The Clerk is available to answer any questions.

All Trustees have been provided with a copy of the Charities Commission "Essential Trustee" Guidance booklet and understand their duties and responsibilities as trustees.

Related parties

One Nominative Trustees is a representative from the Feoffees Charity of which Trustees make donations to the Charity.

Stroud and Rodborough Educational
Charity

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

309614

Principal address

Shani Baker
Clerk to the Trustees
14 Green Close
Uley, Dursley
Gloucestershire
GL11 5TH

Trustees

Mr J H Parker
Mr B Oosthuysen
Mrs E Bird
Mr M Robinson
Mr N Cooper - resigned 31st January 2021
Mrs C Mobbs
Mr G Stanley
Mr P Gibson
Mr N Prenter
Mr C Ryland

Independent Examiner

Mr S T Dipple FCA
GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Solicitors

WSP
3-7 Rowcroft
Stroud
Gloucestershire
GL5 3BJ

Stroud and Rodborough Educational
Charity

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

BlackRock Investment Management Ltd
33 King William Street
London
EC4R 9AS

Bankers

HSBC Bank
4 King Street
Stroud
Gloucestershire
GL5 3DS

Coventry Building Society
43 Kings Street
Stroud
Gloucestershire
GL5 3DS

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Stroud and Rodborough Educational
Charity

Report of the Trustees
for the Year Ended 31 March 2021

COVID -19 impact

The Trustees are concerned about the impact the pandemic is having on the investments. Trustees have been researching different investment management companies and their strategies to find the best way forward to protect the investments and get the best income possible.

The Trustees have not held face to face meetings since January 2020, but are now planning on holding socially distanced face to face meetings from October, subject to changing government rules.

Approved by order of the board of Trustees on ^{20th}..... October 2021 and signed on its behalf by:



Myles Robinson - Trustee

**Independent Examiner's Report to the Trustees of
Stroud and Rodborough Educational
Charity**

Independent examiner's report to the Trustees of Stroud and Rodborough Educational Charity

I report to the Charity Trustees on my examination of the accounts of Stroud and Rodborough Educational Charity (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S T Dipple FCA
GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date: 20/10/2021.....

**Stroud and Rodborough Educational
Charity**

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,245	-	5,245	2,983
Charitable activities	4				
Charitable		11,949	-	11,949	6,305
Investment income	3	<u>78,915</u>	<u>1,194</u>	<u>80,109</u>	<u>73,839</u>
Total		96,109	1,194	97,303	83,127
EXPENDITURE ON					
Charitable activities	5				
Charitable		129,119	814	129,933	85,089
Support and governance costs	8	<u>13,174</u>	-	<u>13,174</u>	<u>20,000</u>
Total		142,293	814	143,107	105,089
Net gains/(losses) on investments		<u>192,738</u>	<u>6,583</u>	<u>199,321</u>	<u>(158,100)</u>
NET INCOME/(EXPENDITURE)		146,554	6,963	153,517	(180,062)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,551,578</u>	<u>38,069</u>	<u>1,589,647</u>	<u>1,769,709</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,698,132</u></u>	<u><u>45,032</u></u>	<u><u>1,743,164</u></u>	<u><u>1,589,647</u></u>

The notes form part of these financial statements

**Stroud and Rodborough Educational
Charity**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments					
Investments	11	1,244,675	38,438	1,283,113	1,083,792
Investment property	12	<u>401,113</u>	<u>-</u>	<u>401,113</u>	<u>401,113</u>
		1,645,788	38,438	1,684,226	1,484,905
CURRENT ASSETS					
Debtors	13	475	-	475	475
Cash at bank		<u>54,757</u>	<u>6,626</u>	<u>61,383</u>	<u>108,524</u>
		55,232	6,626	61,858	108,999
CREDITORS					
Amounts falling due within one year	14	(2,888)	(32)	(2,920)	(4,257)
		<u>52,344</u>	<u>6,594</u>	<u>58,938</u>	<u>104,742</u>
NET CURRENT ASSETS					
		<u>1,698,132</u>	<u>45,032</u>	<u>1,743,164</u>	<u>1,589,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,698,132</u>	<u>45,032</u>	<u>1,743,164</u>	<u>1,589,647</u>
NET ASSETS					
		<u>1,698,132</u>	<u>45,032</u>	<u>1,743,164</u>	<u>1,589,647</u>

The notes form part of these financial statements

Stroud and Rodborough Educational
Charity

Balance Sheet - continued
31 March 2021

FUNDS	15		
Unrestricted funds:			
General fund		1,698,132	1,551,578
Endowment funds		<u>45,032</u>	<u>38,069</u>
TOTAL FUNDS		<u>1,743,164</u>	<u>1,589,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~20~~²⁸ October 2021 and were signed on its behalf by:



.....
M Robinson – Trustee



.....
J Parker - Trustee

The notes form part of these financial statements

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>5,245</u>	<u>2,983</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	38,595	40,468
Investment income	41,395	32,942
Deposit account interest	<u>119</u>	<u>429</u>
	<u>80,109</u>	<u>73,839</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Insurance	<u>11,949</u>	<u>6,305</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 6)	Grant funding activities (see note 7)	Totals
	£	£	£
Charitable	<u>76,316</u>	<u>53,617</u>	<u>129,933</u>

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Buildings insurance	11,591	9,046
Management commissions	1,273	2,442
Property expenses and repairs	13,360	6,604
School of Science and Art expenses	47,778	4,436
Prizes	<u>2,314</u>	<u>797</u>
	<u>76,316</u>	<u>22,325</u>

7. GRANTS PAYABLE

	2021	2020
	£	£
Charitable	<u>53,617</u>	<u>62,764</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Stroud High School	12,000	11,669
Archway School	9,000	10,423
Marling School	14,874	12,000
Grants to other institutions	<u>9,741</u>	<u>14,672</u>
	<u>45,615</u>	<u>48,764</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Grants to individuals	<u>8,002</u>	<u>14,000</u>

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	<u>9,676</u>	<u>3,498</u>	<u>13,174</u>
	<u>9,676</u>	<u>3,498</u>	<u>13,174</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Unrestricted fund	Endowment funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,983	-	2,983
Charitable activities			
Charitable	6,305	-	6,305
Investment income	<u>72,638</u>	<u>1,201</u>	<u>73,839</u>
Total	81,926	1,201	83,127
EXPENDITURE ON			
Charitable activities			
Charitable	<u>104,292</u>	<u>797</u>	<u>105,089</u>
Total	104,292	797	105,089
Net gains/(losses) on investments	<u>(157,058)</u>	<u>(1,042)</u>	<u>(158,100)</u>
NET INCOME / (EXPENDITURE)	(179,424)	(638)	(180,062)

Stroud and Rodborough Educational
Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment funds £	Total funds £
Transfers between funds	-	-	-
Net movement in funds	(179,424)	(638)	(180,062)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,731,002	38,707	1,769,709
TOTAL FUNDS CARRIED FORWARD	<u>1,551,578</u>	<u>38,069</u>	<u>1,587,647</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	1,083,792
Additions	-
Revaluations	<u>199,321</u>
At 31 March 2021	<u>1,283,113</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,283,113</u>
At 31 March 2020	<u>1,083,792</u>

There were no investment assets outside the UK.

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	401,113
Addition / (Disposals)	<u>-</u>
At 31 March 2021	<u>401,113</u>
NET BOOK VALUE	
At 31 March 2021	<u>401,113</u>
At 31 March 2020	<u>401,113</u>

The Stroud and Rodborough Educational Charity owns freehold property (in addition to the above mentioned) known as the Stroud School of Science and Art. The historical cost or fair value cannot be measured reliably and therefore is not recognised within the financial statements.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Rents receivable	<u>475</u>	<u>475</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,120	2,457
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>2,920</u>	<u>4,257</u>

**Stroud and Rodborough Educational
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,551,578	146,554	-	1,698,132
Endowment funds				
Endowment funds	<u>38,069</u>	<u>6,963</u>	-	<u>45,032</u>
	<u>38,069</u>	<u>6,963</u>	-	<u>45,032</u>
TOTAL FUNDS	<u><u>1,589,647</u></u>	<u><u>153,517</u></u>	-	<u><u>1,743,164</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,109	(142,293)	192,738	146,554
Endowment funds				
Endowment funds	<u>1,194</u>	<u>(814)</u>	<u>6,583</u>	<u>6,963</u>
	<u>1,194</u>	<u>(814)</u>	<u>199,321</u>	<u>(638)</u>
TOTAL FUNDS	<u><u>97,303</u></u>	<u><u>(143,107)</u></u>	<u><u>199,321</u></u>	<u><u>153,517</u></u>

Stroud and Rodborough Educational
Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,731,002	(179,424)	-	1,551,578
Endowment funds				
Endowment funds	38,707	(638)	-	38,069
	<u>1,769,709</u>	<u>(180,062)</u>	<u>-</u>	<u>1,589,647</u>
TOTAL FUNDS				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	81,926	(104,292)	(157,058)	(179,424)
Endowment funds				
Endowment funds	1,201	(797)	(1,042)	(638)
	<u>83,127</u>	<u>(105,089)</u>	<u>(158,100)</u>	<u>(180,062)</u>
TOTAL FUNDS				

Stroud and Rodborough Educational
Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,731,002	(32,870)	-	1,698,132
Endowment funds				
Endowment funds	<u>38,707</u>	<u>6,325</u>	<u>-</u>	<u>45,032</u>
	<u>38,707</u>	<u>6,325</u>	<u>-</u>	<u>45,032</u>
TOTAL FUNDS	<u><u>1,769,709</u></u>	<u><u>(26,545)</u></u>	<u><u>-</u></u>	<u><u>1,743,164</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,035	(246,585)	35,680	(32,870)
Endowment funds				
Endowment funds	<u>2,395</u>	<u>(1,611)</u>	<u>5,541</u>	<u>6,325</u>
	<u>2,395</u>	<u>(1,611)</u>	<u>5,541</u>	<u>6,325</u>
TOTAL FUNDS	<u><u>180,430</u></u>	<u><u>(248,196)</u></u>	<u><u>41,221</u></u>	<u><u>(26,545)</u></u>

Stroud and Rodborough Educational
Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. OTHER TANGIBLE FIXED ASSETS AND LEASES

In addition to the investment properties and the Stroud School of Science and Art building, the Charity owns land and buildings currently occupied by Marling School and Stroud High School. Under clause 20 of the Charity Commission Scheme and the trust deed, Trustees may continue to allow to appropriate the land and buildings to them for their use for educational purposes.

**Stroud and Rodborough Educational
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,245	-	5,245	2,983
Investment income				
Rents received	38,595	-	38,595	40,468
Investment income	40,272	1,123	41,395	32,942
Deposit account interest	<u>48</u>	<u>71</u>	<u>119</u>	<u>429</u>
	78,915	1,194	80,109	73,839
Charitable activities				
Insurance	<u>11,949</u>	<u>-</u>	<u>11,949</u>	<u>6,305</u>
Total incoming resources	96,109	1,194	97,303	83,127
EXPENDITURE				
Charitable activities				
Buildings Insurance	11,591	-	11,591	9,046
Management commissions	1,273	-	1,273	1,442
Property expenses and repairs	13,360	-	13,360	6,604
Prizes	1,500	814	2,314	797
School of Art expenses	47,778	-	47,778	4,436
Grants to institutions	45,615	-	45,615	48,764
Grants to individuals	<u>8,002</u>	<u>-</u>	<u>8,002</u>	<u>14,000</u>
	129,119	814	129,933	85,089
Support costs				
Management				
Website costs	140	-	140	140
Carried forward	140	-	140	140

This page does not form part of the statutory financial statements

Stroud and Rodborough Educational
Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Management				
Brought forward	140	-	140	140
Telephone	163	-	163	203
Printing and stationery	574	-	574	130
Postage	312	-	312	288
Clerk's fees	8,467	-	8,467	8,319
Travel	<u>20</u>	<u>-</u>	<u>20</u>	<u>21</u>
	9,676	-	9,676	9,101
Governance costs				
Legal and professional fees	1,698	-	1,698	8,380
Accountancy and examiner's fee	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>2,519</u>
	<u>3,498</u>	<u>-</u>	<u>3,498</u>	<u>10,899</u>
Total resources expended	<u>142,293</u>	<u>814</u>	<u>143,107</u>	<u>105,089</u>
Net income/(expenditure)	<u>(46,184)</u>	<u>380</u>	<u>(45,804)</u>	<u>(21,962)</u>

This page does not form part of the statutory financial statements