

Dame Elizabeth Holford's Charity

AGM

Monday 6th November 2023

7pm Stanton St John Village Hall

1. Present : Alison Finch (Chair), Malcolm Leeding (Vice Chair), Claire Bishop, Judy Brown, Pat Moss, Rowan Reavley, Pierre Van Zyl. Absent are David Foale & Greta Shepherd.
2. Election of officers :
 - a. Donna nominates and Rowan seconds Alison as Chair
 - b. Alison nominates and Claire seconds Malcolm as Vice Chair.
 - c. Rowan nominates and Pat seconds Donna as Treasurer
 - d. Alison nominates and Malcolm seconds Rowan as Minute Secretary
3. Annual Accounts – Donna presenting written report as attached and accounts adopted
4. Chairs Report – Alison presenting report as attached
5. Date of next meeting is February 19th at 7pm at Stanton St John Village Hall (subsequently changed to Forest Hill Village Hall).

Alison Finch 25/11/24

Chairmans report to the AGM: 25th November 2024

2024 has proved to be a fruitful year for Dame Elizabeth Holford's Charity. We have welcomed Judy Brown and Russell Warner onto the Board, each bringing insight and skills that we require. Apart from making grants to a large number of young people in the area of benefit, the main thing that I have been managing has been organising changing the Charity's Scheme to enable us to be able to sell the property, should we choose to do so, and I'm very happy to report that this has finally happened. It would not have happened without invaluable input from Rowan Reavley and Pierre van Zijl, who together with Donna Arkell and I formed a subcommittee to negotiate with the Charity Commission. After a certain amount of to-and-froing, we managed to hit on the correct form of words, and we are now anticipating engaging a conveyancing solicitor early in the new year to formalise the sale of School House to the current sitting tenants and then to consider the future of the rest of the building. This is a tremendous step forward to future-proofing the Charity, enabling it to manage a fund, rather than a building with all its attendant costs.

The Charity has otherwise been on an even keel, providing funding to 30 applicants from across the area of benefit, requests have ranged from specialist running trainers to residential courses, helping with masters course funding to professional make-up kits. I have had a number of thank-you emails from recipients who have been universally grateful for the help we have provided. Once again, the Charity has been able to fulfil its purpose in enabling young people to advance their education in all sorts of areas.

As ever I am very grateful to everything David Foale has done in terms of maintaining our increasingly tricky building and there will be some substantial bills to pay in the next twelve months. But without his insight and knowledge and calm reassurance, I think we would be in a far more parlous state than we are currently.

We have managed to raise the profile of the Charity through using testimonials from recipients in the Four Parishes Magazine, thanks to Pat for organising this. The Charity continues to be fortunate in having a dedicated and thoughtful board of Trustees. We said goodbye to Malcolm Leeding in the summer, who had served faithfully on the board for over twenty years and we are all very grateful for his hard work and input at meetings.

I am taking this opportunity to announce that I will be stepping down as Chair and as a Trustee next November. I have been on for twenty years and it is time for me to go.

Alsa M. Fild

25/11/24.

Dame Elizabeth Holford's Charity
Charity No. 309576

Receipts and Payments Account for the year ended 31st August 2024

	Unrestricted Funds	2023 Total	2022 Total	2021 Total	2020 Total
RECEIPTS					
Bank interest	£ 2,061.32	£ 1,006.00	£ 92.47	£ 11.92	£ 162.00
Old School Nursery Rent	£ 35,898.82	£ 30,525.00	£ 29,775.00	£ 30,285.00	£ 29,775.00
Old School House Rent	£ 6,694.18	£ 6,442.00	£ 6,463.34	£ 6,442.00	£ 6,442.00
Bursaries refunded	£ 945.00	£ 500.00	£ 500.00	£ 3,000.00	£ -
Insurance recharges	£ 7,190.30	£ 4,501.00	£ 4,058.50	£ 3,841.00	£ 3,713.00
OSH Maintenance recharge	£ 85.00	£ -	£ -	£ -	£ -
Donations received	£ -	£ -	£ 5,000.00	£ -	£ -
Total receipts	£ 52,874.62	£ 42,974.00	£ 45,889.31	£ 43,579.92	£ 40,092.00
PAYMENTS					
Bursaries granted	£ 24,800.72	£ 14,833.00	£ 25,643.99	£ 36,986.00	£ 19,815.00
Building expenses	£ 5,040.98	£ 4,773.00	£ 6,919.00	£ 14,809.00	£ 1,160.00
Sundry expenses	£ 73.00	£ 80.00	£ 90.90	£ 106.00	£ 136.00
Legal/Consultant fees	£ -	£ 2,400.00	£ 3,300.00	£ -	£ -
Insurance	£ 4,934.67	£ 5,218.00	£ 4,663.46	£ 4,408.00	£ 4,235.00
Total payments	£ 34,849.37	£ 27,304.00	£ 40,617.35	£ 56,309.00	£ 25,346.00
Net receipts	£ 18,025.25	£ 15,670.00	£ 5,271.96	£ (12,729.08)	£ 14,746.00
Reconciliation of funds:					
Cash brought forward at 1st September 2023	£ 73,457.88	£ 57,787.88	£ 52,515.92	£ 65,245.00	£ 50,499.00
Net receipts	£ 18,025.25	£ 15,670.00	£ 5,271.96	£ (12,729.08)	£ 14,746.00
Cash carried forward at 31st August 2024	£ 91,483.13	£ 73,457.88	£ 57,787.88	£ 52,515.92	£ 65,245.00

Dame Elizabeth Holford's Charity
Charity No. 309576

Statement of Assets and Liabilities as at 31st August 2024

	2024	2023	2022	2021	2020
Cash funds					
Cash at bank	£ 91,483.13	£ 73,457.88	£ 57,787.88	£ 52,515.92	£ 65,245.00
Investment assets					
Freehold land and buildings	£ 1,727,487.00	£ 1,727,487.00	£ 1,727,487.00	£1,727,487.00	£1,727,487.00
Net assets	<u>£ 1,818,970.13</u>	<u>£ 1,800,944.88</u>	<u>£1,785,274.88</u>	<u>£1,780,002.92</u>	<u>£1,792,732.00</u>
Represented by					
Unrestricted funds	£ 91,483.13	£ 73,457.88	£ 57,787.88	£ 52,515.92	£ 65,245.00
Permanent Endowment funds	£ 1,727,487.00	£ 1,727,487.00	£1,727,487.00	£1,727,487.00	£1,727,487.00
Total funds	<u>£ 1,818,970.13</u>	<u>£ 1,800,944.88</u>	<u>£1,785,274.88</u>	<u>£1,780,002.92</u>	<u>£1,792,732.00</u>

Notes

The insurance values of the investment assets are broken down as follows:

	2024	2023	2022	2021	2020
Freehold land and buildings					
Old School House	£ 423,265.00	£ 423,265.00	£ 423,265.00	£ 423,265.00	£ 423,265.00
Old School Nursery	£ 1,304,222.00	£ 1,304,222.00	£1,304,222.00	£1,304,222.00	£1,304,222.00
	<u>£ 1,727,487.00</u>	<u>£ 1,727,487.00</u>	<u>£1,727,487.00</u>	<u>£1,727,487.00</u>	<u>£1,727,487.00</u>

The value given is the insurance value as at 23rd November 2020. The properties represent the original endowment to the charity of Dame Elizabeth Holford upon her death.

The financial statements were approved and authorised by the Board on

25th November 2024

Signed on behalf of the Board



D Arkell

Dame Elizabeth Holford's Charity - 309576

I have examined the accounts of the Dame Elizabeth Holford's Charity for the year to 31st August 2024 with the records kept and with the receipts, Bank Statements, cheque and pay in slip counterfoils. Any explanation required by me has been readily provided by Donna Arkell and I certify that, to the best of my knowledge and belief, the accounts are correct.

Signed C. Starrett
Date 12-11-24
Name - Ciara Starrett
Email - key692006@hotmail.co.uk
Address - 47 Juniper Gardens
Bicester, Oxon
OX26 3FS.

These accounts were accepted and approved by the trustees of Dame Elizabeth Holford's Charity at the meeting held at Forest Hill Village Hall on 25th November 2024

Signed
Alice McInd Chairperson
Secretary Secretary
Treasurer Treasurer
Trustee [Signature]
Trustee Gain M. Bishop
Trustee [Signature]
Trustee [Signature]
Trustee Jarvis
Trustee _____
Trustee _____
Trustee _____