

Dame Elizabeth Holford's Charity

AGM

Monday 6th November 2023

7pm Stanton St John Village Hall

1. Present : Alison Finch (Chair), Malcolm Leeding (Vice Chair), Claire Bishop, Judy Brown, Pat Moss, Rowan Reavley, Pierre Van Zyl. Absent are David Foale & Greta Shepherd.

2. Election of officers :
 - a. Donna nominates and Rowan seconds Alison as Chair
 - b. Alison nominates and Claire seconds Malcolm as Vice Chair.
 - c. Rowan nominates and Pat seconds Donna as Treasurer
 - d. Alison nominates and Malcolm seconds Rowan as Minute Secretary

3. Annual Accounts – Donna presenting written report as attached and accounts adopted

4. Chairs Report – Alison presenting report as attached

5. Date of next meeting is February 19th at 7pm at Stanton St John Village Hall (subsequently changed to Forest Hill Village Hall).

Dame Elizabeth Holford's Charity
AGM Treasurer's Report presented to the committee
Stanton St John Village Hall on Monday 6th November 2023 at 7pm

Thank you for attending this meeting, as always. Goodness how the year flies past. I still find working with Dame Elizabeth Holford's Charity a very rewarding use of my time and this this, in no small way, due to the support of the trustees. Thank you.

Russell Warner has examined the accounts this year and is satisfied that the record keeping is acceptable and accurate. The fixed asset value for the buildings we own have not been amended from the insurance figure. Russell has signed our audit statement. I have printed the 2022-23 year-end accounts for each of us to have a copy. I will file the accounts with the Charity Commission by the end of May 2024.

The rebuild value from our property insurance is still being used for the accounts. This does not account for the value of the land and the free hold. We need to check if the property asset is a fixed permanent endowment asset or an unrestricted asset. This information has not proven to be apparent in the reports we commissioned. I would appreciate David's and Pierre's view of this now we are in receipt of the reports. Once it is agreed, I shall update this value for the year end accounts for 2024, if it is deemed appropriate.

Our bank account dual accounts system still needs to be changed into a single account for each bank, as was agreed in the last AGM. This was agreed last year and I have not done this but will get around to it in the coming months.

We awarded £14833.00 in bursaries for the year ending 31st August 2023. This is a marked decrease from £25,463.99 awarded in the year ending 31st August 2022. The committee is aware of this and we are always looking for new ways to reach out to the young people in the villages to let them know that we are here and what we do. We work quite hard at this, and each year brings different challenges and new opportunities.

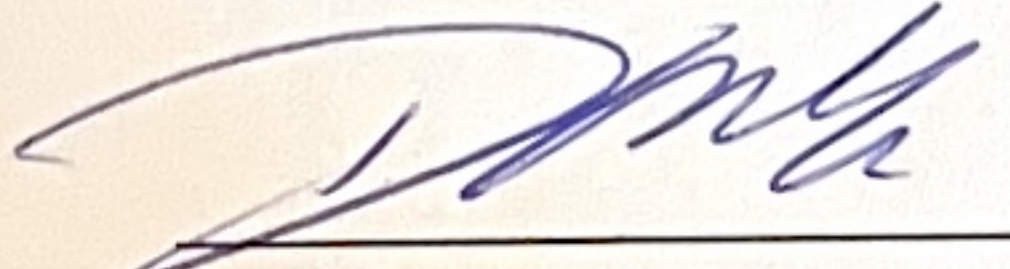
Even with the property expenses in the last financial year we have a net receipt of £15,670.00 this year. We do need to accrue funds in preparation for the maintenance of the buildings and for any large financial outgoings that may occur in the coming years, but we do need to ensure the comfortable financial buffer we maintain does not build up too much.

The rent for the Old School House was frozen last year. It was agreed last year that it would remain the same in light of some negotiations that are underway.

The rent for the Old School Nursery (T/A The Aunties) has been raised as per the lease agreement. The rise was agreed after some discussion with the tenants and the committee.

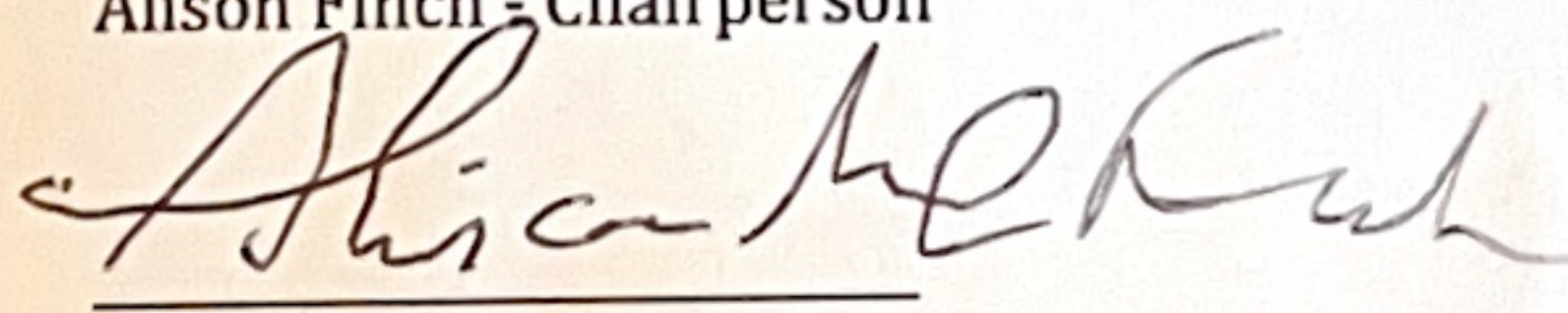
It is a real privilege to be working alongside the team of Dame Elizabeth Holford's Charity Trustees.
Thank you

Donna Arkell - Treasurer


Signed

6/11/23
Date

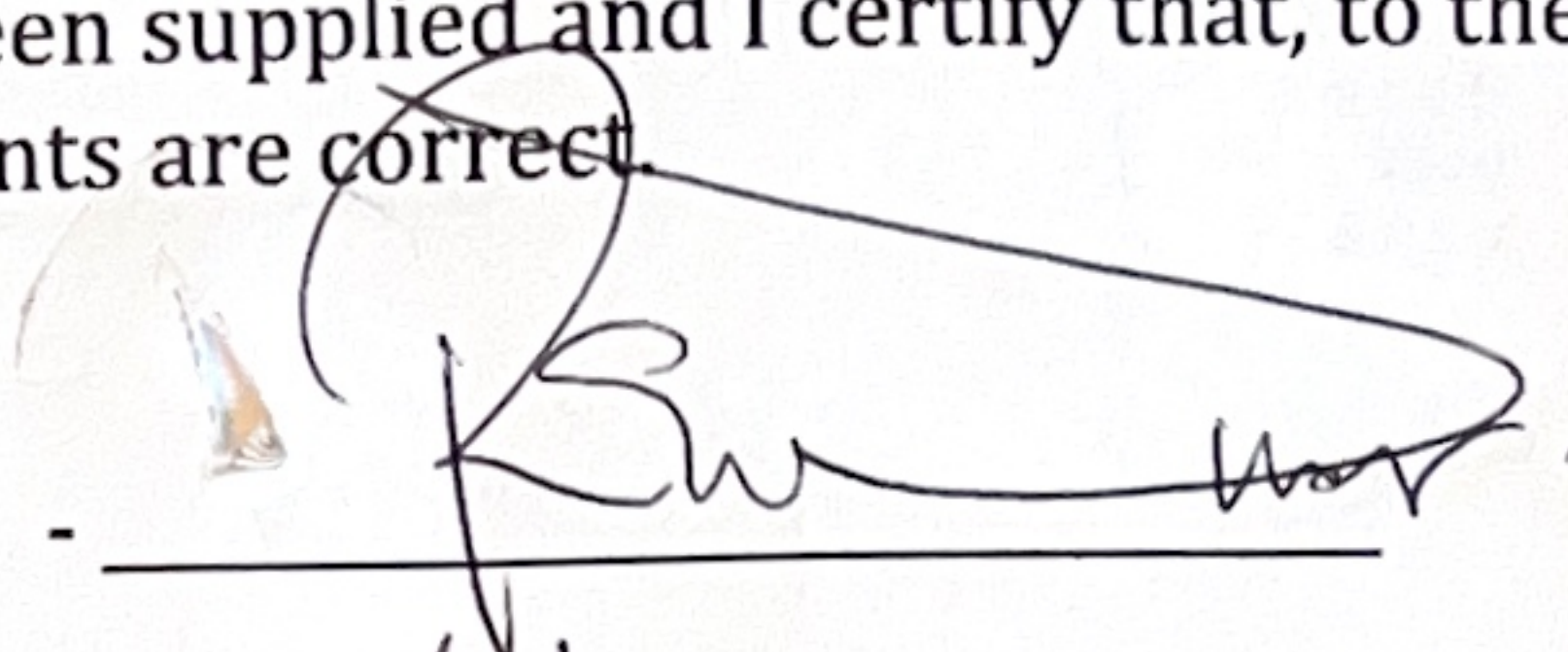
Alison Finch - Chairperson


Signed

6/11/23
Date

Dame Elizabeth Holford's Charity - 309576

I have examined the accounts of the Dame Elizabeth Holford's Charity for the year to 31st August 2023 with the records kept and with the receipts, bank statements, cheque and pay in slip counterfoils. Any explanation required by me has been supplied and I certify that, to the best of my knowledge and belief, the accounts are correct.

Signed - 

Date - 6/11/23

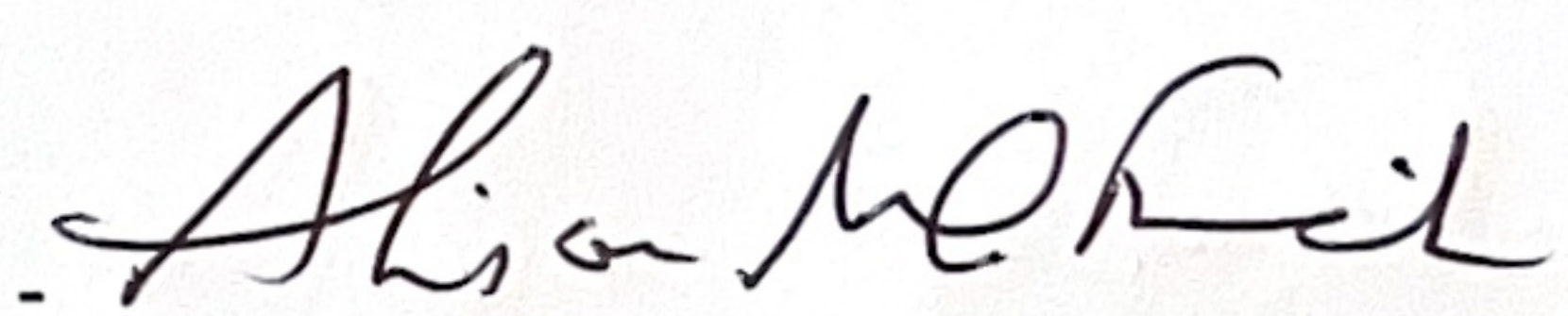
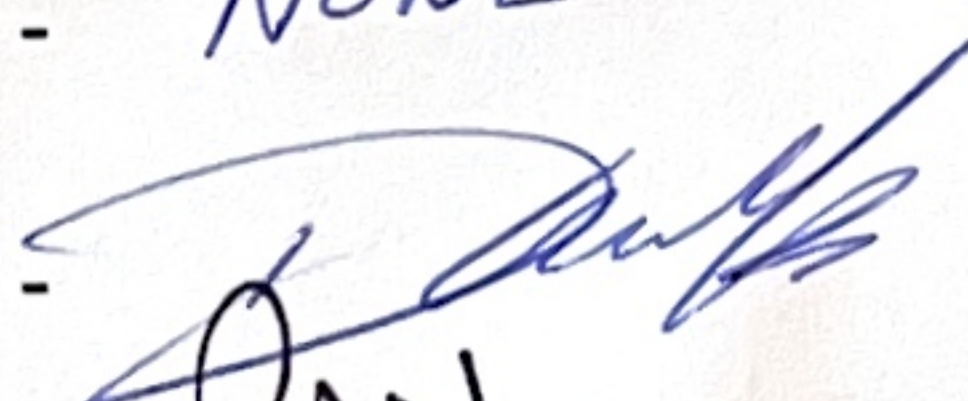
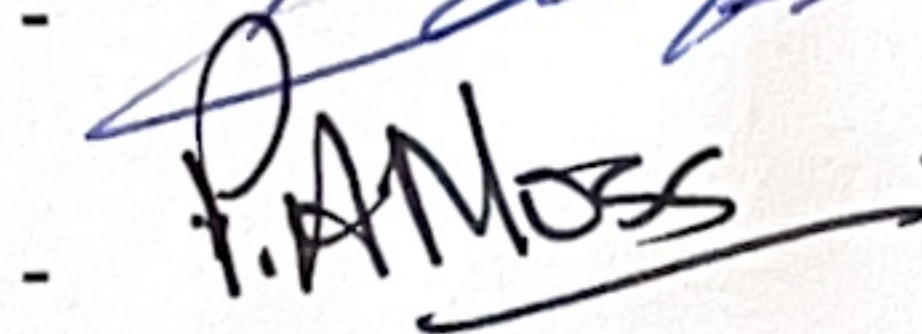

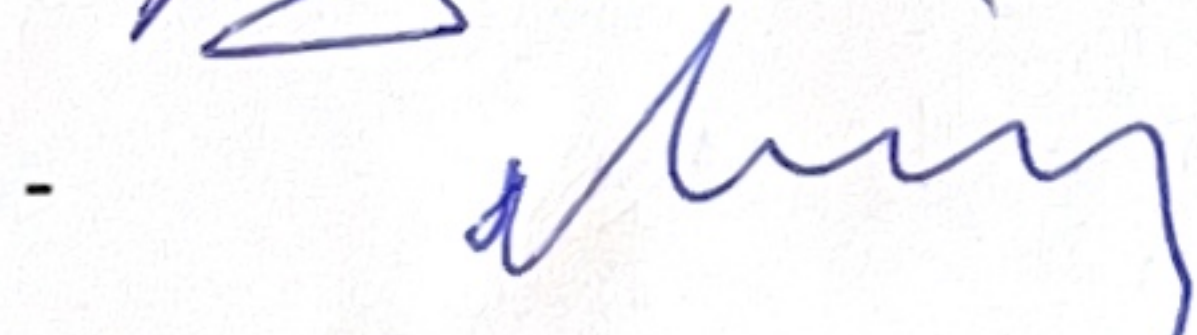
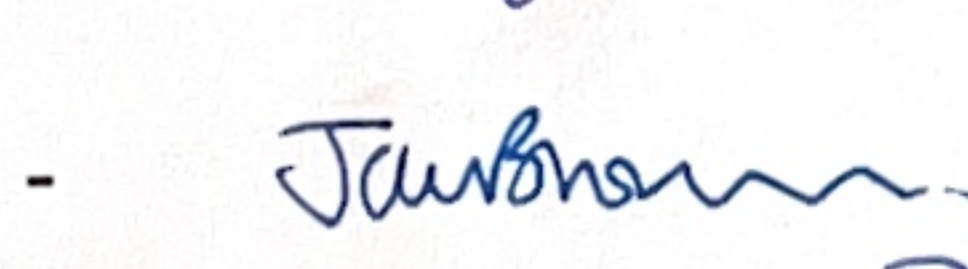
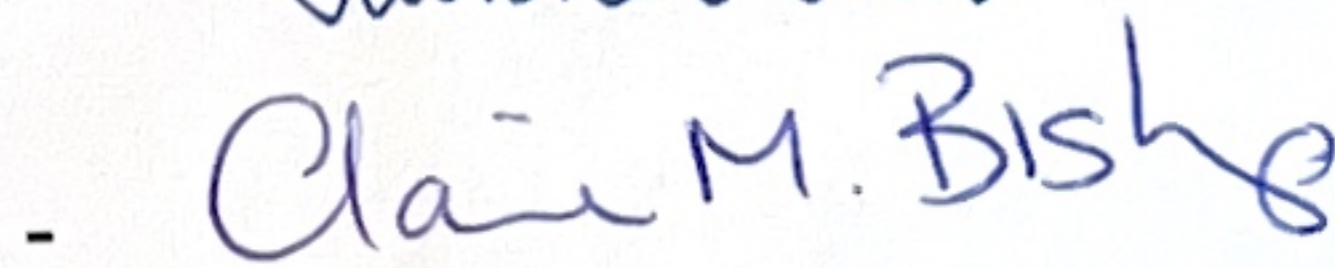
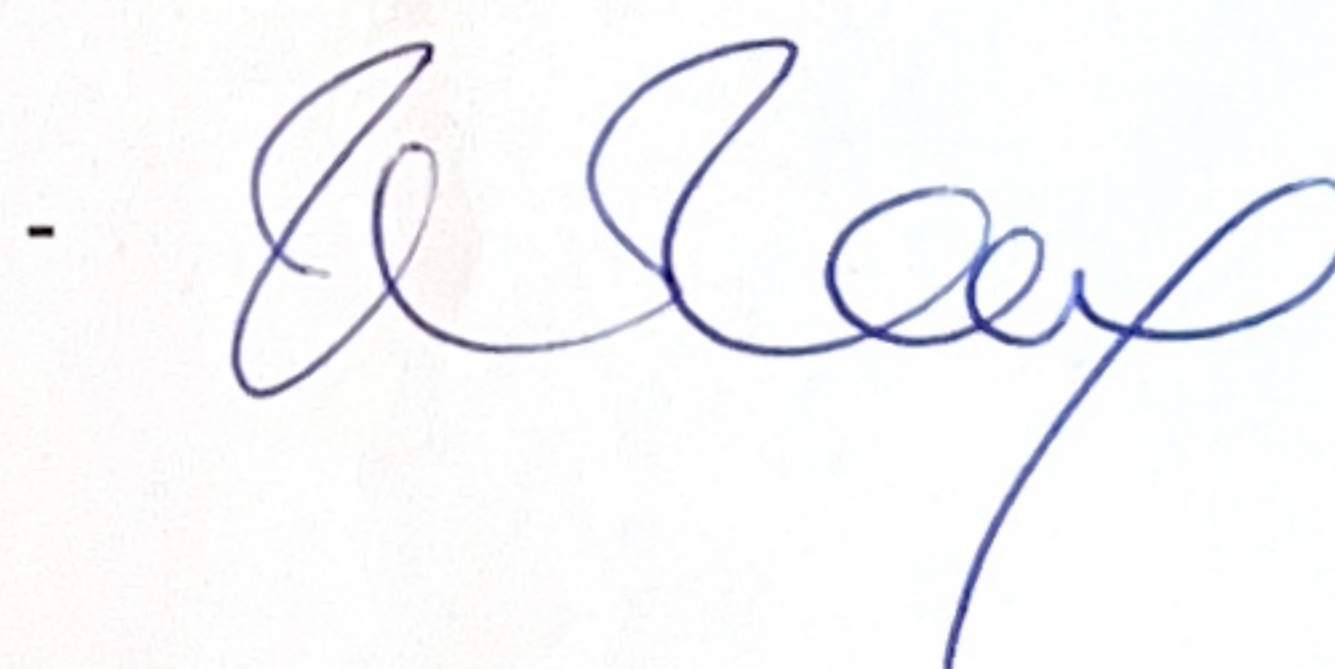
Name - RUSSELL WARNER

Email - russell.warner@morfactor.com

Address - 1 STANTON COTTAGES
MIDDLE ROAD
OXFORD OX33 1EY

These accounts were accepted and approved by the trustees of Dame Elizabeth Holford's Charity at the meeting held at Forest Hill Village Hall on 6th November 2023

Signed

- | | | |
|-------------|--|---------------|
| Chairperson | -  | ALISON FINCH |
| Secretary | - NONE | |
| Treasurer | -  | DONNA ARKELL |
| Trustee | -  | PAT MOSS |
| Trustee | -  | PIERRE VANZIL |
| Trustee | -  | MALCOLM |
| Trustee | -  | JUDD BROWN |
| Trustee | -  | CLAIRE BISHOP |
| Trustee | -  | ROWAN REAVLEY |

Dame Elizabeth Holford's Charity
Charity No. 309576

Receipts and Payments Account for the year ended 31st August 2023

	Unrestricted Funds	2022 Total	2021 Total	2020 Total
RECEIPTS				
Bank interest	£ 1,006.00	£ 92.47	£ 11.92	£ 162.00
Old School Nursery Rent	£ 30,525.00	£ 29,775.00	£ 30,285.00	£ 29,775.00
Old School House Rent	£ 6,442.00	£ 6,463.34	£ 6,442.00	£ 6,442.00
Bursaries refunded adj form previous year	£ 500.00	£ 500.00	£ 3,000.00	£ -
Insurance recharges	£ 4,501.00	£ 4,058.50	£ 3,841.00	£ 3,713.00
Donations received	£ -	£ 5,000.00		
Total receipts	£ 42,974.00	£ 45,889.31	£ 43,579.92	£ 40,092.00
PAYMENTS				
Bursaries granted	£ 14,833.00	£ 25,643.99	£ 36,986.00	£ 19,815.00
Building expenses	£ 4,773.00	£ 6,919.00	£ 14,809.00	£ 1,160.00
Sundry expenses	£ 80.00	£ 90.90	£ 106.00	£ 136.00
Legal/Consultant fees	£ 2,400.00	£ 3,300.00	£ -	£ -
Insurance	£ 5,218.00	£ 4,663.46	£ 4,408.00	£ 4,235.00
Total payments	£ 27,304.00	£ 40,617.35	£ 56,309.00	£ 25,346.00
Net receipts	£ 15,670.00	£ 5,271.96	£ (12,729.08)	£ 14,746.00
Reconciliation of funds:				
Cash funds brought forward at 1st September 2022	£ 57,787.88	£ 52,515.92	£ 65,245.00	£ 50,499.00
Net of receipts	£ 15,670.00	£ 5,271.96	£ (12,729.08)	£ 14,746.00
Cash funds carried forward at 31st August 2023	£ 73,457.88	£ 57,787.88	£ 52,515.92	£ 65,245.00

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