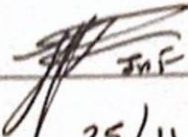


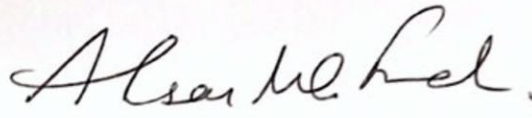







Dame Elizabeth Holford's Charity - 309576

I have examined the accounts of the Dame Elizabeth Holford's Charity for the year to 31st August 2020 with the records kept and with the receipts, bank statements, cheque and pay in slip counterfoils. Any explanation required by me has been supplied and I certify that, to the best of my knowledge and belief, the accounts are correct.

Signed -  _____
Date - 25/11/2020
Name - John Forkun
Email - john.forkun@btconnect.com
Address - Toad House
Wheatley Rd
Forest Hill
OXFORD, OX33 1EH

These accounts were accepted and approved by the trustees of Dame Elizabeth Holford's Charity at the meeting held at Forest Hill Village Hall on 30th November 2020

Signed

Chairperson	- 
Secretary	-
Treasurer	- 
Trustee	- 
Trustee	- 
Trustee	- 
Trustee	- 
Trustee	- 
Trustee	- 

Dame Elizabeth Holford's Charity
Charity No. 309576
Statement of Assets and Liabilities as at 31st August 2020

	2020	2019
	£	£
Cash funds		
Cash at bank	65,245	50,499
Investment assets		
Freehold land and buildings	1,727,487	-
	<u>1,792,732</u>	<u>50,499</u>
Net assets		
Represented by		
Unrestricted funds	65,245	50,499
Permanent Endowment funds	1,727,487	-
	<u>1,792,732</u>	<u>50,499</u>
Total funds		

Notes

The insurance values of the investment assets are broken down as follows:

	2020	2019
	£	£
Freehold land and buildings		
Old School House	423,265	-
Old School Nursery	1,304,222	-
	<u>1,727,487</u>	<u>-</u>

These properties have not previously been valued in the accounts but the Trustees have decided to include the values going forward. The value given is the insurance value as at 23rd November 2020. The properties represent the original endowment to the charity of Dame Elizabeth Holford upon her death.

The financial statements were approved and authorised by the Board on

Signed on behalf of the Board

D Arkell

Dame Elizabeth Holford's Charity
Charity No. 309576

Receipts and Payments Account for the year ended 31st August 2020

	Unrestricted Funds	2019 Total
	£	£
RECEIPTS		
Bank interest	162	184
Old School Nursery Rent	29,775	29,775
Old School House Rent	6,442	6,376
Insurance recharges	3,713	3,617
	40,092	39,952
Total receipts		
PAYMENTS		
Bursaries granted	19,815	15,980
Building expenses	1,160	6,556
Sundry expenses	136	42
Legal fees	-	1,476
Insurance	4,235	4,170
	25,346	28,224
Total payments		
	14,746	11,728
Net receipts		
Reconciliation of funds:		
Cash funds brought forward at 1st September 2019	50,499	38,771
Net of receipts	14,746	11,728
Cash funds carried forward at 31st August 2020	65,245	50,499

DAME ELIZABETH HOLFORD'S CHARITY

REPORT TO THE CHARITY COMMISSION 2020

The Charity continues to benefit from rents from the Holford Centre, both from The Aunties Ltd, who rent the majority of the property for use as a nursery, and from the Old School House which is rented out as a dwelling place under a fair rental arrangement. The Trustees have spent a sizeable amount of money on School House in order to bring it up to EPC standards, and are looking to have a survey done in the new year to ensure we are charging the correct rent. We have passed the five year break point in the Lease when The Aunties could have exercised an option to leave.

2020 has proved to be a challenging year in which to be able to make bursaries as a number of young people who applied for funding in the spring were not able to make use of the bursaries because the rowing courses/World Challenge expedition that they had expected to go on were cancelled, due to coronavirus. These funds were returned to the Charity. But we have been able to make grants totalling £12,575 to 19 applicants. The funds were for laptops computers, funding towards masters or other post-graduate studies, music lessons and sporting equipment. The Charity continues to advertise locally, through the parish newsletter, the village website and by word of mouth, encouraging more young people to take advantage of the funds we can offer.

We have invited two more Trustees onto the board, who are both from villages covered by the new area of benefit and our new Treasurer has taken the role confidently. There are now 9 Trustees. We have had a lot of problems transferring the bank mandate but that has now been done successfully and we are looking into ways of setting up online banking that would enable the Trustees to use BACS rather than cheque books. We also needed to secure the services of a new person to sign off on the accounts, which we have done successfully. We have been able to meet three times since last November, but have kept carefully to coronavirus regulations.

We look forward to another year of serving the young people of our community.

Alison Finch

Chair of the Trustees

Dame Elizabeth Holford's Charity – email: holfordtrustchair@gmail.com

Monday 16th November 2020

Bursaries award in 2020 (from November 19 – November 20)

Ellen Brown 400

Siobhan Templeton 1000

Iestyn James 500

Stephanie Kitchen 200

Laura Memet Burnett 600 (two grants of 300 for each daughter)

David Myatt 600

Kian Dawkins 575

Leo Brandish 300

Charlotte Forkun 500

Joseph Valdeserri 500

Honey Valdeserri 300

Luca Valdiserri 300

George Chester 300

Joe Bussell 500

Robert Macfarlane 2000

Jennifer Arkell 2,500

Maisie Webster 1000

Grace Plunkett 500

TOTAL – 12, 575