



Annual Report & Financial Accounts 2024-25



Wiltshire Rural Music

113 Gloucester Road, Trowbridge, Wiltshire, BA14 0AE

www.wiltshireruralmusic.co.uk

www.facebook.com/wiltsruralmusic

www.instagram.com/wiltsruralmusic

Registered Charity No : 309496

Registered Company in England & Wales No : 835252

Contents

Page	
2.	History of Wiltshire Rural Music
3.	Mission and Objectives
3.	Our Values
3.	Overview of our activities
6.	The Team and our Hub
8.	Fundraising and Partners
10.	Chairman's Report
13.	Financial Report

History of Wiltshire Rural Music

Wiltshire Rural Music is an independent charity set up in 1933 to provide music (singing and instrumental) lessons to school children in Wiltshire and lead music/choral performances in rural communities in an age when far more people played and sang. The educational element changed in 1979 when the Local Education Authority formally took responsibility for school music.

Now, Wiltshire Rural Music brings the joy of professional live music performances and music making to isolated/marginalised communities (both as a result of rural isolation and societal isolation) and to people on low incomes across Wiltshire.

We want to ensure that live music of all kinds, but especially classical and acoustic, continues to be learnt and heard in a modern world where even whistling is hardly heard. Ear-buds can provide continuous streamed music – but take away the shared community provided by live performance.

Our Mission and Objectives

We believe everyone in Wiltshire should have the opportunity to discover, explore and engage with music-making. We provide music for all stages of life - from the early years to retirement, and everything in between. Through our rural outreach programmes, (*Keep Music In Mind, Musical Lunch Club, Rural Recitals*), we will enable Wiltshire's remote and isolated communities to access participatory music-making opportunities on their doorstep, offering them a social outlet when they need it most. We will support and encourage people of all ages to progress their musical learning through our Bursaries and Awards programmes. From our building, we will provide an inspiring space for our local community in Trowbridge, where music can be made, appreciated and celebrated.



Our Values

- Music is for everyone and there should be no barriers to participation.
- Working in collaboration with individuals and communities to provide bespoke opportunities to meet their needs, interests and ambitions.
- To support, encourage and nurture all forms of music-making. Music is for the mind, the soul and the body.
- Support any and all efforts to use music to aid with health and wellbeing, both mental and physical, regardless of age, race, gender or ability.
- Making music should be inclusive and diverse, open and accessible to all.
- To support lifelong musical learning.
- To bring music and social activity to isolated individuals and groups within rural villages and towns.
- To enrich the lives of Wiltshire residents

Overview of our activities

Keep Music in Mind – Ongoing

An ongoing project whereby WRM sends professional musicians into Care Homes and Memory Cafes throughout Wiltshire, providing live music to enrich and inspire those who attend. Music has been proven to unlock memories and boost wellbeing in Alzheimer's patients and the results speak for themselves. A sleepy care home lounge is transformed into tapping toes and broad grins once the music starts. Keep Music in Mind has brought violinists, singers, clarinettist and piano players into homes and cafes on 47 occasions throughout the year, bringing smiles to an average of 15 people every time. In a 12 month period we have

visited care homes and memory cafes in Trowbridge, Bradford on Avon, Chippenham, Warminster, Swindon, Westbury, Devizes and Corsham.



Musical Lunch Club – Fortnightly

Funded with thanks by Wiltshire Community Foundation, the Musical Lunch Clubs runs from February 2024 – February 2026. Based at our Gloucester Road hub, we welcome over 65s from the local community for an hour of singalongs, musical memory games and live performance, followed by a simple lunch. The aim is to target those craving social interaction, providing them with a reason to leave the house and the opportunity to make friends whilst enjoying music from professional artists.



Tune@Noon - monthly

On the 2nd Wednesday of the month we open our doors to the local music lovers for our monthly Tune@Noon – an hour’s concert for £5, which includes unlimited coffee and cake. We have enjoyed sets from Claire King & Sue Lord, Beckford Strings, John Gutteridge and Slow Jam. Our audience numbers have been steady throughout the year as we now expect 19-25 through the door every month, bringing an average of £93 back into the charity’s pockets.



Liz Lawrence Award

An annual invite for applications from young musicians heading off to study music at further education. The Liz Lawrence Award is a £1,000 prize for one 17-18 year old who has shown skill and promise in their musical discipline. After an informal audition, the winner is presented with a cheque as well as the opportunity to curate their own winner's concert the following summer. The concerts are a showcase of their talent as well as the chance to collaborate with musical friends and colleagues in a one off performance celebrating THEM, all with the support of WRM. Previous winners have played at Longleat House, Edington Priory and Wiltshire Music Centre. The 2024 winner is bassoonist Bethan Cheshire from Westbury who's concert is in July at Wiltshire Music Centre.



Instrument Hire

We have a huge range of classical and acoustic instruments available for hire in varying sizes. We offer these instruments on a daily or quarterly basis for more permanent learners, particularly giving younger learners the opportunity to try out an instrument, alleviating the expense of buying an instrument for just a trial period. We supported 7 adults and 29 young students over the course of the year with this service. ABRSM runs their termly exams from our centre too, with a team of volunteers, appointed by WRM, stewarding for a period of 3/4 days. We welcomed an average of 50 students per session over three terms of the year. So that's 150 nervous candidates who are welcomed by our kind stewards on the day of their exam.

Bursaries

Wiltshire Rural Music provides bursaries and financial assistance for musical families who may need help with music tuition and related expenses. This is available to all children and adults

residing in Wiltshire. Funding meetings take place on a termly basis and students are assessed regularly to keep WRM in the loop with their learning and progress.

Age Ranges	No of bursaries awarded
6 - 8 Years	2
9 - 11 Years	5
12 - 14 Years	6
15 - 18 Years	5
18 Years +	1

The Team

- Trustees: -
- Siân Dicker - President
 - Peggy Snell - Chairman
 - Graham Coatman - Vice Chairman (Part of year)
 - Sheila Parker - Treasurer
 - Doug Benson - Bursaries
 - Emma Davies -
 - Lorna Watchman - Liz Lawrence Award
 - Phil Springate - Bursaries, Liz Lawrence Award
 - Stewart Palmén - Wiltshire Council Representative
 - Trevor Carbin -
 - Vernon Hitchman - Health & Safety

Staff (Part-time): -

- Creative Director, Safeguarding Lead - Daisy Chapman 6 hours pw
- Press & Marketing - Daisy Chapman 8 hours pw
- Fundraising Consultant - Rachael Holtom (4 days pcm freelance)
- Administrator - Sue Dawson 20 hrs pw

Volunteers: -

- 7 (Musical Lunch Club)
- 8 (Exam Stewards)
- 2 (leaders self-run groups)

4 (Events)
 21 (T@N) = 42 Volunteers

Members: -

145 Members (45 Paid up members)

Our Hub

113 Gloucester Road in Trowbridge is a vibrant and busy venue, where ensembles rehearse, individuals teach and practice and young people learn. As well as our WRM ensembles (Saturday Orchestra, Ebonite Clarinet Choir, String-A-long, Singing Mamas, String Ensemble), the venue is also home to our monthly Tune@Noon events, at which local musicians perform an hour-long concert to WRM members and the general public. Our hub is also often hired by external groups such as, the Associated Board of Royal Schools of Music for the Trowbridge area exam hub (3 times per year), Wiltshire Young Musicians for their weekly Trowbridge Junior String group, Doves singing choir, a flute choir, plus individuals for private hire.

Breakdown of Members / Activity Participation

2024/25	Total Reach	Average Attendees	Sessions	Additional Notes
Keep Music in Mind	705	15	47	
Bursaries: Under 18 Years	18	18	-	
Bursaries: 18 Years +	1	1	-	
Instrument Hire	36	36	-	
Adult Music Ensembles Choirs	4725	45	105	
Music Groups (under 18 Yrs)	405	9	45	Trowbridge Junior Strings
Liz Lawrence Award/Concert	60	60	1	
Musical Lunch Club	403	16	25	36 attendees on the register who have all returned at least once.
ABRSM Exams	150	50	3	
TOTALS	6503	250	226	

Publicity & Social Media

As well as our Newsletter that goes out to registered members three times a year (Summer, Winter and Easter), our social media following has continued to grow. Facebook may be on slow-down, but it's worth noting that the mid to older generations still really turn to it for information in the community. We've seen some active engagement from the "20 Years of Liz Lawrence" campaign which has dug into the archives to see where the alumni are now. Thanks to reaching out to FB groups in Trowbridge and surrounding areas, we have really seen a huge growth in our Tune@Noon audiences, particularly from neighbouring streets. Instagram has allowed us to reach younger groups using reels and short videos - this has particularly worked for the newest Singing Mamas choir. Trowbridge's local newspaper 'Celebrate' has also given us a great deal of column inches to shout about what we do which has been a huge help. And our local radio (BBC Wiltshire and West Wilts Radio) have been very supportive in spreading the word on our events.

Followers:

Instagram - 877

Facebook - 1.3k

Fundraising

We are pleased to report that Wiltshire Rural Music secured £19,460 in the financial year 2024-5. We would like to thank all the trusts, foundations, local councils and businesses for their support. We could not carry out our valuable work without their help. Wiltshire Rural Music employs a freelance funding consultant for 44 days a year (increased from 3 days a week in the last financial year.) The current consultant, Rachael Holtom, has been in post since May 2023, and this year's donations reflect an accumulation of her sustained effort, and the relatively new WRM team having a greater understanding of funding, including the importance of acknowledging and keeping in touch with funders, and of good evaluation. We have a firm foundation to build on.

Fifty applications were made to trusts, foundations and local councils in 2024-5. A further two (for bursaries and Keep Music In Mind) were sent to the Ludlow Group which administers approximately 250 T&Fs and filters to the most appropriate. The WRM team has also compiled evaluation reports for all funders. These include photos and quotes from people we have helped, if available.

We were grateful to have received 19 grants from funders during this year. Some applications were written in 2023-4 (there is often a significant period between submission and decision.)

We would like to thank the following:

Musical Lunch Club (£2,435)

- Wiltshire Council - Trowbridge Area Board - £495
- Trowbridge Town Trust - £1,000
- St James' Trust - £390
- Trowbridge Town Council - £550
- Pargiter Trust / Wiltshire Community Foundation (2 years) - £9,576

Keep Music In Mind (£13,690)

- The AMMCO Trust- £500
- The de Brye Charitable Trust - £2,000
- The Samuel William Farmer Trust - £2,500
- Corsham Town Council - £690
- Wiltshire Council - Chippenham Area Board - £1,500
- Sir George Earle Benevolent Trust (via the Wilts Community Foundation) - £2,000
- Wiltshire Council - Trowbridge Area Board - £750
- Wiltshire Council - Corsham Area Board - £750
- The Annett Trust - £500
- The Jack Lane Charitable Trust - £1,000
- Chippenham Town Council - £1,500

Bursaries (£1,600)

- The Bloss Family Foundation - £600
- The Four Barrow Foundation - £1,000
- Capital/Equipment (£1,735)
- Haines & Smiths Opticians - Mobile ramp - £135
- Trowbridge Area Board - Improve access and wall repairs - £1,600



Trowbridge Town Council
Working for your Community

St James' Trust

The Annett Trust

Samuel William Farmer Trust

AMMCO

The De Brye Charitable Trust



Bloss Family Foundation Trowbridge Town Trust

WRM 100 Club

This initiative raised £1,025.73 towards the charity's core costs over the year. Thank you to all who take part.

Chairman's Report - Peggy Snell

Welcome to this year's report from the chairman of the trustees.

Well what a splendid year we've had. The good news is last July I contacted Siân Dicker (Soprano Singer) to see if she would consider becoming the President of Wiltshire Rural Music, we are delighted to welcome Siân as President and she has already attended our trustees meetings.

Not so good news, trustee Graham Coatman decided to devote his energies to musical projects in a different part of the country and has resigned, we are sorry to see him go but thank him for his input and wish him well in the future.



Tune at Noon, we have had a lovely group of regulars attend the hub to listen to music provided by Sian and Rob Bluegrass Duo, Brass Chamber Group, Sloejam, Lucy Hewson and Lorna Davis, Beckford Strings, Sue Lord, Claire King and David Knowles, a big thank you to all the musicians and singers for giving their time to entertain us. It is nice to see the regulars enjoying themselves over a piece of cake and tea/coffee as they listen.

The Lunch Club has gone from strength to strength, and it is really lovely to see so many smiling faces and watch some of the people making new friends and getting involved with the music, as well as eating their lunch.

The Liz Lawrence Award 2024 was won by Bethan Cheshire (Bassoonist) who received a cheque presented by Deputy Mayor Stewart Palmén. She will be performing in the Music Centre (Bradford on Avon) Friday 18th July accompanied by members of her family. This is not to be missed, this young lady will go far.

Over the passed year Rachael, our fundraiser has worked tirelessly to raise funding for a number of projects namely the Lunch Club, Keep Music in Mind and maintenance projects

which needed addressing, like a new path around the building for health and safety, repairs to the front wall, the fire escape/back stairs to the flat upstairs. Well done Rachael for your dedication.

Sue and Daisy's contributions are priceless - to Sue who keeps everything ticking over and addresses any issues which may arise and to Daisy who inspires musicians to give their time to entertain and find new projects to aim for in the future a very big thank you to you both, the three Sue, Daisy and Rachael make sure it's a great team together, well done to each of you.

On a different vein it would be nice if we had a few more Trustees - if anyone would like to join our team you would be more than welcome, give it a go you might find you enjoy it.

We have been very fortunate to receive a gift from the will of Audrey Catford and her estate.

A final thank you to our band of volunteers, a big thank you, without your help Sue, Daisy and Rachael would be run ragged so keep up the good - work we need you. May we continue to bring music in all its forms to the residents of Wiltshire.

Peggy

BUSINESS PLANNING

Full details of our financial position can be found in our annual accounts, where it can be seen that we are now operating with a surplus, but we must not rely on this. For that reason, the board continues to concentrate our efforts on our core function, that of assisting young people in their musical education, older people in Wiltshire as well as reaching new communities with new projects currently in planning.

To that end, the Board continues to support the statement from previous reports that we would:

- Protect and safeguard the assets of our charity against unforeseen emergency
- Protect against unforeseen day-to-day operational costs
- Protect our Bursaries and Awards which give financial support to the people of Wiltshire

STATEMENT OF RESPONSIBILITIES OF THE BOARD

Company law requires the Board to prepare financial statements for each financial year, which give a true and fair view of the affairs of the Company and of the profit and loss for that period. In preparing these financial statements, the Council is required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements that are reasonable and prudent

3. Prepare the financial statements on a "going concern" basis, unless it is inappropriate to presume that the company will continue in business

The Board is responsible for keeping proper accounting records that disclose at any time, with reasonable accuracy, the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act, 1985. It is also responsible for safeguarding the assets of the Company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF BUSINESS

A summary of the results for the period is given in the accounts. The Board considers the state of the Company's affairs to be stable for the short term, but continued investment/funding will be required for the long term. The operating surplus for the year amounted to £38,543.

FIXED ASSETS

Movements in fixed assets are shown in the accounts. The freehold shown of the Balance Sheet is 113, Gloucester Road, Trowbridge, and is stated at cost. This property had, at the end of the year, a market value of approximately £275,000 (valued in 2015), although this does not reflect recent changes in the property market.

AUDITORS

The Company has not appointed an auditor as provided under Section 294A CA 1985, but R.E.Froud & Associates have carried out an independent examination.

A current and a Treasurer's Account are held at Lloyd's Bank, 64, Fore Street Trowbridge. A further Deposit account, together with the accounts of the Wilts Rural Music School and the restricted account of the Liz Lawrence Award Fund are held with COIF Charity Funds, 1 Angel Lane, London, EC4R 3AB

SMALL COMPANY RULES

In preparing this report, the Board has taken advantage of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD

.....
.....
Dated: 09-06-2025
Mrs Peggy Snell (Chairman)

Co. Reg. No: 00835252
Charity no: 309496

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

(The company is limited by guarantee without share capital)

**113 Gloucester Road
Trowbridge
Wiltshire
BA14 0AE**

UNAUDITED FINANCIAL STATEMENTS

31st March 2025

R. E. Froud & Associates Ltd
Chartered Management Accountants
61 Robins Lane
Frome
Somerset
BA11 3ET

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

Chairman	P Snell
Treasurer	S G Parker
Board members/Trustees	A Bayley - resigned 16 July 2024 D Benson T W Carbin G Coatman - resigned 5 December 2024 E Davies S Dicker - appointed 16 July 2024 V Hitchman S Palmen - appointed 20 January 2025 P Springate I Thorn - resigned 20 January 2025 L Watchman
Administrator	S W Dawson
Registered Office	113 Gloucester Road Trowbridge Wiltshire BA14 0AE
Bankers	Lloyds TSB 64 Fore Street Trowbridge Wiltshire BA14 8EU
Examiner	R. E. Froud & Associates Ltd 61 Robins Lane Frome Somerset BA11 3ET
Registered Number	00835252
Registered Charity Number	309496



We are extremely grateful for the following donations/financial support received during the Year 2024/25.

ABRSM volunteer stewards Sue Martin, Trevor Carbin, Christine Champney, Sue Stephens, Sue Dawson, Daisy Chapman, Theresa Cole, and Vicky Davis
Musical Lunch Club volunteers Alison Yare, Nicola, Lois, Cath Henchman and Rachael Holtom

Alzheimers Support
Anne Marshall (ABRSM Examiner)
Athelstan House
Audrey Nailor
Blenheim House
BOA Dementia Club
Bupa
Celia Rees
Chippenham Day Centre
Chris Boddie
Daniel Baker (ABRSM Examiner)
Donation received in memory of Audrey Catford
Elizabeth Snell & Family Independent Funeral Directors
Elmfield Care Ltd
Fidelia Care Ltd
Goodson Lodge Residential Care Home
Haydon Wick Parish Council
Jack Lane Charitable Trust
Joanna Harries
John Lauder - Play day session
Kirstin Peterson
Mill Street Club
Ms Sarah Rivers
Old Silk Works
Pat Kenwick
Richard & Celia Young
Seymour House, Chippenham
Sidmouth St Club
Sounds Better
Springfield Community Centre
Susan Daniels
Warminster Memory Cafe
Westbury Court Care Home
Westbury Memory Cafe

Funding received for specific projects:-

Keep Music in Mind

AMMCO Charitable Trust
Annetts Trust
Chippenham Area Board
Chippenham Town Council
Corsham Area Board
de Byre Charitable Trust
Samuel William Farmer Trust
Sir George Earle Benevolent Trust
Trowbridge Area Board
Wiltshire Community Foundation

Musical Lunch Club

St James Trust
Trowbridge Area Board
Trowbridge Town Council
Trowbridge Town Trust
Corsham Town Council

Young Persons' Bursary Scheme

Bloss Family Foundation
BOA Rotary Club
Ludmila Bezpaltchaya and friends
The Chandos Singers
The Four Barrows Foundation

Adult Bursary

Sloejam

Premises

Haines & Smith Opticians
Trowbridge Area Board

Liz Lawrence Award

Mary & Christopher Teed

Also special thanks to all our anonymous donors

Donations received from purchases made through Easyfundraising and all participants of the '100 Club' campaign.

Thank you all

Tax is recovered on all donations for which a Gift Aid Form has been completed.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WILTSHIRE RURAL MUSIC SCHOOL LIMITED

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

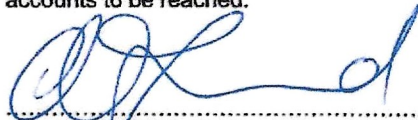
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Natalie Froud BMus MA ACMA CGMA FFA FIPA FISM.
Independent Examiner

on behalf of R. E. Froud & Associates Ltd
61 Robins Lane
Frome
Somerset
BA11 3ET

Date:- 9-6-2025

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE		2025			2024	
	Note	Unrestricted funds £	Deisgnated funds	Restricted funds £	Total funds £	Total funds £
Income						
Donations and grants	3	44,732	-	22,446	67,178	17,666
Charitable activities	4	2,645	-	1,874	4,519	5,692
Other trading activities	5	14,988	-	93	15,080	15,007
Other income	6	10,317	-	-	10,317	9,840
Total income		72,681	-	24,413	97,093	48,204
Expenditure						
Expenditure on charitable activities		(37,438)	-	(21,113)	(58,551)	(53,670)
Expenditures on other activities		-	-	-	-	-
Total expenditure		(37,438)	-	(21,113)	(58,551)	(53,670)
Net gains/(losses) on investments		(1,664)	1,664	-	-	2,409
Movement in funds		33,579	1,664	3,299	38,543	(3,057)
Transfers between funds		862	(1,127)	265	-	-
Net movement in funds		34,441	537	3,564	38,543	(3,057)
Reconciliation of funds						
Total funds brought forward		275,291	51,335	19,197	345,823	348,879
Total funds carried forward		309,733	51,872	22,761	384,365	345,823

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		275,129		275,144
Investments (at Market Value)					
COIF Fund: 102.95 units (2024 - 192.98 units)	9	25,939		26,465	
M & G Charifund: 1708 units	9	<u>25,933</u>		<u>24,870</u>	
			<u>51,872</u>		<u>51,335</u>
			<u>327,001</u>		<u>326,478</u>
CURRENT ASSETS					
Cash at bank and in hand		23,084		18,214	
COIF Deposit Fund		30,536		403	
COIF Deposit Liz Lawrence Fund		3,233		141	
Other debtors		386		-	
Trade Debtors		<u>125</u>		<u>722</u>	
			<u>57,364</u>		<u>19,479</u>
CREDITORS: Amounts falling due within one year	10		<u>0</u>		<u>(135)</u>
NET CURRENT ASSETS			<u>57,364</u>		<u>19,344</u>
NET ASSETS			<u>384,365</u>		<u>345,823</u>
FUNDS OF THE CHARITY					
Restricted funds	11		22,761		19,197
Designated funds	11		51,872		51,335
Unrestricted funds	11		48,862		14,420
Revaluation reserve			260,871		260,871
TOTAL CHARITY FUNDS			<u>384,365</u>		<u>345,823</u>

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 9th June 2025 and are signed on their behalf by:


.....

P Snell

Company registration number: 00835252

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming resources

Grant income is recognised in the period specified by the donor. Other grants and donations received are recognised as voluntary income. Hire and rental income is recognised once it becomes receivable. Income from workshops, concerts, music projects and any other form of income is recognised at time of receipt.

Resources expended

Resources expended are recognised in the period they are incurred and include any attributable VAT which cannot be recovered.

Fixed Assets

All fixed assets are initially recorded at cost. Assets costing less than £250 are charged to resources expended in the year they are purchased.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Instruments	- 10 years straight line
Office Equipment	- 10% reducing balance

Freehold property is not depreciated. Depreciation of assets commences once the asset is installed and ready to use.

Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Transfer between funds have been due to fund matching and correction to previous year balance for the Liz Lawrence award.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measure at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash Flow Statement

The company has opted not to prepare a Cash Flow Statement for the period.

2. LIMITED BY GUARANTEE

The company is limited by guarantee not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member, for payments of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - cont'd

3. DONATIONS AND GRANTS	2025			Total funds	2024 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Donations					
General donations	44,732	-	1,221	45,953	3,305
Liz Lawrence donation	-	-	4,000	4,000	-
Grants					
Grants/match funding	-	-	17,225	17,225	14,226
Haine and Smith Opticians	-	-	-	-	135
	<u>44,732</u>	<u>-</u>	<u>22,446</u>	<u>67,178</u>	<u>17,666</u>

4. CHARITABLE ACTIVITIES	2025			Total funds	2024 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
General Fundraising	2,645	-	-	2,645	3,482
Fundraising for Young Persons					
Bursaries	-	-	1,374	1,374	784
Music Projects	-	-	500	500	1,426
	<u>2,645</u>	<u>-</u>	<u>1,874</u>	<u>4,519</u>	<u>5,692</u>

5. OTHER TRADING ACTIVITIES	2025			Total funds	2024 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Ensembles and workshops	6,187	-	-	6,187	5,183
Room hire	4,205	-	-	4,205	3,714
Instrument hire	3,355	-	-	3,355	3,581
Income from investments	867	-	93	960	1,929
Other income	373	-	-	373	600
	<u>14,988</u>	<u>-</u>	<u>93</u>	<u>15,080</u>	<u>15,007</u>

6. OTHER INCOME	2025			Total funds	2024 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Rental income	10,317	-	-	10,317	9,840
	<u>10,317</u>	<u>-</u>	<u>-</u>	<u>10,317</u>	<u>9,840</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	14,379	12,663
Subcontractors	8,571	13,848
Employers NI	(333)	333
Pension costs	244	190
Staff training	-	-
	<u>22,862</u>	<u>27,033</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2025	2024
	No.	No.
Management and administration staff	<u>1</u>	<u>1</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - cont'd

8. FIXED ASSETS

	Freehold Property	Office Equipment	Musical Instruments	Total
COST				
As at 1 April 2024	275,000	1,901	9,833	286,734
Additions	-	-	-	-
Revaluation	-	-	-	-
As at 31 March 2025	<u>275,000</u>	<u>1,901</u>	<u>9,833</u>	<u>286,734</u>
DEPRECIATION				
As at 1 April 2024	-	1,757	9,833	11,590
Charge for the year	-	14	-	14
As at 31 March 2025	<u>-</u>	<u>1,772</u>	<u>9,833</u>	<u>11,605</u>
NET BOOK VALUE				
As at 31 March 2025	<u>275,000</u>	<u>129</u>	<u>-</u>	<u>275,129</u>
As at 31 March 2024	<u>275,000</u>	<u>144</u>	<u>-</u>	<u>275,144</u>

The Freehold property at 113 Gloucester Road is stated at cost. A valuation has not been obtained in the year to 31st March 2025

9. INVESTMENTS

	2025 £	2024 £
Movement in market value		
Market Value at 1 April		
COIF Fund	26,465	23,593
M&G Charifund	24,870	25,333
Market Value at 31 March		
COIF Fund	25,939	26,465
M&G Charifund	25,933	24,870

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Other creditors	-	135
Deferred income	-	-
	<u>-</u>	<u>135</u>

11. Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
Unrestricted funds	14,420	70,491	(36,912)	862	48,862
Designated funds					
M&G Fund	24,870	2,190	-	(1,127)	25,933
Jean Horsfall	26,465	-	(526)	-	25,939
	<u>51,335</u>	<u>2,190</u>	<u>(526)</u>	<u>(1,127)</u>	<u>51,872</u>
Restricted funds					
Young Persons Bursary	6,203	2,395	(3,392)	-	5,206
Visible Voices	0	-	-	-	0.00
Keep Music in Mind	3,853	13,690	(9,953)	-	7,590
Hear Our Song	-	-	-	-	-
Musical Lunch Club	8,365	2,435	(5,697)	-	5,103
Adult Bursary	500	200	(572)	265	393
Premises Improvement	135	1,600	(500)	-	1,235
Liz Lawrence	141	4,093	(1,000)	-	3,233
	<u>19,197</u>	<u>24,413</u>	<u>(21,113)</u>	<u>265</u>	<u>22,761</u>
Revaluation reserve	260,871	-	-	-	260,871
Total funds	<u>345,823</u>	<u>97,093</u>	<u>(58,551)</u>	<u>-</u>	<u>384,365</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Grants - other	17,225		2,285	
Donations	45,953		3,305	
Special Events	4,000		1,280	
Fundraising	4,019		2,985	
Ensembles and workshops	6,187		5,183	
Room Hire	4,205		3,714	
Music Projects	500		13,502	
Income From Investments	960		1,929	
Instrument Hire	3,355		3,581	
Other income	373		600	
Rent Received	10,317		9,840	
		<u>97,093</u>		<u>48,204</u>
EXPENDITURE				
Staff costs	22,862		27,033	
Community pot	-		373	
Bursaries	4,964		3,012	
Ensembles and workshops	-		2,666	
Music projects	15,616		9,963	
Instruments	586		744	
Special Events	3,221		384	
Publicity	645		615	
Premises Running Costs	9,458		6,005	
Management and administration	2,862		2,874	
		<u>60,215</u>		<u>53,670</u>
Net gains/(losses) on investments		1,664		2,409
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>38,543</u></u>		<u><u>(3,057)</u></u>