



Annual Report & Financial Accounts 2023-24



Wiltshire Rural Music

113 Gloucester Road, Trowbridge, Wiltshire, BA14 0AE

www.wiltshireruralmusic.co.uk

www.facebook.com/wiltsruralmusic

www.instagram.com/wiltsruralmusic

Registered Charity No : 309496

Registered Company in England & Wales No : 835252

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History of Wiltshire Rural Music

Wiltshire Rural Music is an independent charity set up in 1933 to provide music (singing and instrumental) lessons to school children in Wiltshire and lead music/choral performances in rural communities in an age when far more people played and sang. The educational element changed in 1979 when the Local Education Authority formally took responsibility for school music.

Now, Wiltshire Rural Music brings the joy of professional live music performances and music making to isolated/marginalised communities (both as a result of rural isolation and societal isolation) and to people on low incomes across Wiltshire.

We want to ensure that live music of all kinds, but especially classical and acoustic, continues to be learnt and heard in a modern world where even whistling is hardly heard. Ear-buds can provide continuous streamed music – but take away the shared community provided by live performance.

Our Mission and Objectives

We believe everyone in Wiltshire should have the opportunity to discover, explore and engage with music-making. We provide music for all stages of life - from the early years to retirement, and everything in between. Through our rural outreach programmes, (*Keep Music In Mind, Musical Lunch Club, Rural Recitals*), we will enable Wiltshire's remote and isolated communities to access participatory music-making opportunities on their doorstep, offering them a social outlet when they need it most. We will support and encourage people of all ages to progress their musical learning through our Bursaries and Awards programmes. From our building, we will provide an inspiring space for our local community in Trowbridge, where music can be made, appreciated and celebrated.



Our Values

- Music is for everyone and there should be no barriers to participation.
- Working in collaboration with individuals and communities to provide bespoke opportunities to meet their needs, interests and ambitions.
- To support, encourage and nurture all forms of music-making. Music is for the mind, the soul and the body.
- Support any and all efforts to use music to aid with health and wellbeing, both mental and physical, regardless of age, race, gender or ability.
- Making music should be inclusive and diverse, open and accessible to all.
- To support lifelong musical learning.
- To bring music and social activity to isolated individuals and groups within rural villages and towns.
- To enrich the lives of Wiltshire residents

Overview of our activities

Hear Our Song – November 2023

Funded with thanks by the Walter Guinness Charitable Trust. Hear Our Song was a song writing workshop for 6-10 year olds, lead by local songwriter Felicity Courage and in partnership with Voices For Life - a children's singing workshop charity based in Bath and Trowbridge. The children, from Christchurch School and the Home Education Community, attended sessions whereby they learnt the basics of songwriting, including phrasing and rhyming. In total, 64 under 10s took part in the workshops and the project culminated in a live

performance of their fantastic compositions at Wiltshire Music Centre in front of 200 people, accompanied by a live band. The songs written can be heard here: <https://wiltshireruralmusic.bandcamp.com/album/hear-our-song>

Keep Music in Mind – Ongoing

An ongoing project whereby WRM sends professional musicians into Care Homes and Memory Cafes throughout Wiltshire, providing live music to enrich and inspire those who attend. Music has been proven to unlock memories and boost wellbeing in Alzheimer’s patients and the results speak for themselves. A sleepy care home lounge is transformed into tapping toes and broad grins once the music starts. Keep Music in Mind has brought violinists, singers, clarinetists and piano players into homes and cafes on occasions per year, bringing smiles to an average of 15 people every time. In a 12 month period we have visited care homes and memory cafes in Trowbridge, Bradford on Avon, Chippenham, Warminster, Swindon and Downton.



Musical Lunch Club – Fortnightly

Funded with thanks by Wiltshire Community Foundation, the Musical Lunch Clubs run from February 2024 – February 2026. Based at our Gloucester Road hub, we welcome over 65s from the local community for an hour of singalongs, musical memory games and live performance, followed by a simple lunch. The aim is to target those craving social interaction, providing them with a reason to leave the house and the opportunity to make friends whilst enjoying music from professional artists.



Tune@Noon - monthly

On the 2nd Wednesday of the month we open our doors to the local music lovers for our monthly Tune@Noon – an hour's concert for £5, which includes unlimited coffee and cake. We have enjoyed sets from violinist Sue Lord, cellist Kate Robey, Doves Peace Choir and Drum Together. Our audiences have grown since covid dissipated as we now expect 35-40 through the door every month, bringing an average of £120 back into the charity's pockets.



Liz Lawrence Award

An annual invite for applications from young musicians heading off to study music at further education. The Liz Lawrence Award is a £1,000 prize for one 17-18 year old who has shown skill and promise in their musical discipline. After an informal audition, the winner is presented with a cheque as well as the opportunity to curate their own winner's concert the following summer. The concerts are a showcase of their talent as well as the chance to collaborate with musical friends and colleagues in a one off performance celebrating THEM, all with the support of WRM. Previous winners have played at Longleat House, Edington Priory and Wiltshire Music Centre. The 2023 winner is jazz pianist Thomas Sladden from Malesbury who's concert is in July at Wiltshire Music Centre.



Instrument Hire

We have a huge range of classical and acoustic instruments available for hire in varying sizes. We offer these instruments on a daily or quarterly basis for more permanent learners, particularly giving younger learners the opportunity to try out an instrument, alleviating the expense of buying an instrument for just a trial period. We supported 6 adults and 23 young students over the course of the year with this service. ABRSM runs their termly exams from our centre too, with a team of volunteers, appointed by WRM, stewarding for a period of 3/4 days. We welcome, no average, 50 students per session over three terms of the year. So that's 150 nervous candidates who are welcomed by our kind stewards on the day of their exam.

Bursaries

Wiltshire Rural Music provides bursaries and financial assistance for musical families who may need help with music tuition and related expenses. This is available to all children and adults residing in Wiltshire. Funding meetings take place on a termly basis and students are assessed regularly to keep WRM in the loop with their learning and progress.

Age Ranges	No of bursaries awarded
6 - 8 Years ▾	3
9 - 11 Years ▾	5
12 - 14 Years ▾	7
15 - 18 Years ▾	2
18 Years + ▾	1

The Team

Trustees: -

Peggy Snell	-	Chairman
Graham Coatman	-	Vice Chairman
Sheila Parker	-	Treasurer
Amanda Bayley	-	
Doug Benson	-	Bursaries
Emma Davies	-	
Ian Thorn	-	Wiltshire Council Representative
Lorna Watchman	-	
Phil Springate	-	Bursaries, Liz Lawrence Award
Trevor Carbin	-	
Vernon Hitchman	-	Health & Safety

Staff (Part-time): -

Creative Director, Safeguarding Lead	-	Daisy Chapman
Fundraiser	-	Rachael Holtom
Administrator	-	Sue Dawson

Volunteers: -

4 (Musical Lunch Club)
 7 (Exam Stewards)
 2 (leaders self-run groups)
 2 (Events)
 18 (T@N) = 33 Volunteers

Members: -

129 Members (52 Paid up members)

Our Hub

113 Gloucester Road in Trowbridge is a vibrant and busy venue, where ensembles rehearse, individuals teach and practice and young people learn. As well as our WRM ensembles (Saturday Orchestra, Ebonite Clarinet Choir, String-A-long, Singing Mamas, String Ensemble), the venue is also home to our monthly Tune@Noon events, at which local musicians perform an hour-long concert to WRM members and the general public. Our hub is also often hired by external groups such as, the Associated Board of Royal Schools of Music for the Trowbridge area exam hub (3 times per year), Wiltshire Young Musicians for their weekly Trowbridge Junior String group, Doves singing choir, a flute choir, plus individuals for private hire.

Breakdown of Members / Activity Participation

2023/24	Average Attendees	Sessions	Total Reach	Additional Notes
Keep Music in Mind	15	27	405	
Bursaries: Under 18 Years	17	-	17	
Bursaries: 18 Years +	1	-	1	
Instrument Hire	29	-	29	
Adult Music Ensembles, and Choirs	64	119	7,616	
Music Groups (under 18 Yrs)	15	45	675	Little Piccolos + Trow Junior Strings
Liz Lawrence Award/Concert	50	1	50	
Musical Lunch Club	18	4	72	32 attendees on the register who have all returned at least once.
ABRSM Exams	50	3	150	
Fundraiser Concert	90	1	90	

Publicity & Social Media

As well as our Newsletter that goes out to registered members three times a year (Summer, Winter and Easter), our social media following has continued to grow. Facebook may be on slow-down, but it's worth noting that the mid to older generations still really turn to it for information in the community. Thanks to reaching out to FB groups in Trowbridge and surrounding areas, we have really seen a huge growth in our Tune@Noon audiences, particularly from neighbouring streets. Instagram has allowed us to reach younger groups using reels and short videos - this has particularly worked for the newest Singing Mamas choir. Trowbridge's local newspaper 'Celebrate' has also given us a great deal of column inches to shout about what we do which has been a huge help. And our local radio (BBC Wiltshire and West Wilts Radio) have been very supportive in spreading the word on our events.

Fundraising

This has been a critical year for Wiltshire Rural Music, as we strived to recover from the £20,000 deficit from 2023-4. This deficit was due to a variety of reasons: the lingering effect of the Covid era; staff changes resulting in hiatus in funding applications and ticketed events; the 2022 economic crisis' impact on investments; the cost of living crisis - combined with an increase in activity as 'we got back to normal'. We have weathered the storm and are now in a stronger position, having halved that deficit. Our fundraising strategy has involved the following:

Applications to Trusts and Foundations

In April 2023 Wiltshire Rural Music hired a new freelance Fundraising Consultant, Rachael Holtom, who was contracted to work 3 days a month for 11 months of the year. Thirty-nine applications to trusts and foundations were made in the financial year 2023-4. Eight of these were successful, and six payments totalling £15,226 were received by the end of March 2024. They are listed below.

We would like to thank the following:

<u>Trust</u>	<u>Project</u>	<u>Amount</u>
Walter Guinness Charitable Trust	- Hear Our Song project	£1,000
The Golsoncott Foundation	- Young Persons' Bursaries	£500
Wiltshire Community Foundation, Older People's Fund	- Musical Lunch Club	£9,576
Chippenham Town Council	- Keep Music In Mind	£1,500
Trowbridge Area Board	- Projector, air pot for hot water, a coffee hot plate/jug, and 7 tables	£500

We are very pleased to receive notification of grants from *Music For All (Bursaries)* and *The Ammco Trust (Keep Music In Mind)* which were received early in April 2024. We would like to thank the following organisations for their continued vital support of the charity.

Wiltshire Council

Haine & Smith
OPTICIANS



AMMCO

Fundraiser Concert

At the end of 2023 it was decided that we could run an event that would really shout about who we are, and what we do. With a never ending list of musicians and artists at our disposal, it seemed like a musical concert in Trowbridge would provide the perfect celebration. The beautiful Emmanuel's Yard was offered to us at a discounted rate, and we filled the room with acts from the county, including Trowbridge & District Youth Band, Ebonite Clarinet Ensemble,



Doves Peace Choir and Daisy Chapman. Over two hours, we welcomed just under 100 people through the door, who enjoyed drinks from the local gin distillery, Still Sisters, and brewery Kettlesmiths. We raised over £800 in profit and not only did it line our pockets, but it also provided a stage for us to sing about what we do, and advertise our wonderful ensembles and services. People are still talking about the evening, it was a huge success.

WRM 100 Club

This initiative raised £1,015.00 towards the charity's core costs over the year. Thank you to all who take part.

Chairman's Report - Peggy Snell



Where to begin?

I think the years are getting shorter as they seem to come around a lot quicker. This last year has had its ups and downs. Last September we said goodbye to Kirsten our Creative Director as she decided to return to Cornwall to pursue her career, we were sorry to see her go. This left us with a dilemma however having spoken with Daisy, our Press Officer who had been working closely with Kirsten on projects, Daisy agreed to take up the challenge temporarily and is now doing both jobs, and I would like to say Daisy is doing very well so a very big thank you. Following last years AGM we were given a brilliant display by Timur, a young musician

from St. Augustine's School who played piano with music and from memory a number of pieces what an inspiration, we also received a cheque from St Augustine's School presented by Richard O'Mahony (Head of Music). Tune at noon continues to thrive with the continued support of musicians who travel from all over the county to the hub to perform.

We are so grateful to all the musicians who support us - Beckford Strings, Kistina Takashina, David Knowles and Karen Goddard, Peter French, Bissboro Wind Trio, Doves Peace Choir, Claire King, David Knowles, Faith Hutton, Sian Dicker and Krystal Tunnicliffe, Sue Lord, Charlotte Dunling, Emma Davies - without you there would be no music.

Ludmila has given us a couple of brilliant concerts at the hub which were well attended as usual. We thank her and her fellow musicians for their continued support. What a delight it was to have our Ebonite Clarinet Ensemble perform at the Trowbridge Weaver's Market - a flagship monthly event visited by the whole community. It was a pleasure to provide musicians for the market.

At the September meeting it was agreed that Graham Coatman would be Vice Chairman and we would share the work between us, a very big thank you Graham for your help. There have been new projects throughout the year with Charlotte Sloane-Hill's String-a-long concert at Trowbridge Town Hall, in which a few young pupils were given the opportunity to perform to a live audience. Hear Our Song was another new project, approximately 250 local children wrote their song in partnership with Voices For Life and put together by Felicity Courage, the children enjoyed the challenge and who knows one or two may in later life be song writers we all recognise. Keep Music in Mind has travelled all over the county delivering music to care homes and other groups, and spreading the word thanks to the musicians who support us and provide enjoyable music to those listening and some of the audience occasionally joining in if they can.

The Liz Lawrence Award Concert was given by Gabriel Longbotham, 2022 winner, accompanied by Madeleine his sister at The Cause Chippenham was a great success with music played on the Organ, Piano, Guitar and Flute what a great evening, it was lovely to see Mary Teed who sponsors the award each year also enjoying it. The 2023 winner, pianist Thomas Sladden, will perform at Wiltshire Music Centre in July 2024.

We haven't had any success in finding someone to take on the position of President or Treasurer, all our attempts to fill both positions have drawn a blank but we will continue to search and if anyone out there has any suggestions I am happy to follow them up. Funding of WRM is of vital importance; without it we would not be able to continue. Thanks to Rachael who has worked her socks off to get funding from places you would not believe. We are now getting a gradual flow of funds. Last year, with Rachael's help, the trustees had a meeting with David Dawson who put forward a number of valid suggestions to help us in the future. I would like to finish this report with grateful thanks to Sue who does a tremendous job of keeping everything ticking over day to day, to Daisy for taking on two jobs, to Rachael for her fundraising, to Graham for his help as Vice Chair, our Trustees for their continued support and to all our Volunteers for what you do to help. So until next year, enjoy whatever music you like to listen to and smile.

Peggy

BUSINESS PLANNING

Full details of our financial position can be found in our annual accounts, where it can be seen that we continue to operate at a loss. For that reason, the board continues to concentrate our efforts on our core function, that of assisting young people in their musical education and reaching new communities Wiltshire wide.

To that end, the Board continues to support the statement from previous reports that we would:

- Protect and safeguard the assets of our charity against unforeseen emergency
- Protect against unforeseen day-to-day operational costs
- Protect our Bursaries and Awards which give financial support to the people of Wiltshire

STATEMENT OF RESPONSIBILITIES OF THE BOARD

Company law requires the Board to prepare financial statements for each financial year, which give a true and fair view of the affairs of the Company and of the profit and loss for that period. In preparing these financial statements, the Council is required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements that are reasonable and prudent

3. Prepare the financial statements on a "going concern" basis, unless it is inappropriate to presume that the company will continue in business

The Board is responsible for keeping proper accounting records that disclose at any time, with reasonable accuracy, the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act, 1985. It is also responsible for safeguarding the assets of the Company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF BUSINESS

A summary of the results for the period is given in the accounts. The Board considers the state of the Company's affairs to be concerning with professional advice now being sought. The operating deficit for the year amounted to **-£3,057**.

FIXED ASSETS

Movements in fixed assets are shown in the accounts. The freehold shown of the Balance Sheet is 113, Gloucester Road, Trowbridge, and is stated at cost. This property had, at the end of the year, a market value of approximately £275,000 (valued in 2015), although this does not reflect recent changes in the property market.

AUDITORS


The Company has not appointed an auditor as provided under Section 294A CA 1985, but R.E.Froud & Associates have carried out an independent examination.

A current and a Treasurer's Account are held at Lloyd's Bank, 64, Fore Street Trowbridge. A further Deposit account, together with the accounts of the Wilts Rural Music School and the restricted account of the Liz Lawrence Award Fund are held with COIF Charity Funds, 1 Angel Lane, London, EC4R 3AB

SMALL COMPANY RULES

In preparing this report, the Board has taken advantage of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD


.....
Mrs Peggy Snell (Chairman)

Dated: 10/06/2024

Co. Reg. No: 00835252
Charity no: 309496

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

(The company is limited by guarantee without share capital)

**113 Gloucester Road
Trowbridge
Wiltshire
BA14 0AE**

UNAUDITED FINANCIAL STATEMENTS

31st March 2024

R. E. Froud & Associates Ltd
Chartered Management Accountants
61 Robins Lane
Frome
Somerset
BA11 3ET

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

Chairman	P Snell
Treasurer	S G Parker
Board members/Trustees	A Bayley D Benson T W Carbin G Coatman E Davies V Hitchman P Springate A Stonham - resigned 13 July 2023 C Teal - resigned 18 September 2023 I Thorn L Watchman
Administrator	S W Dawson
Registered Office	113 Gloucester Road Trowbridge Wiltshire BA14 0AE
Bankers	Lloyds TSB 64 Fore Street Trowbridge Wiltshire BA14 8EU
Examiner	R. E. Froud & Associates Ltd 61 Robins Lane Frome Somerset BA11 3ET
Registered Number	00835252
Registered Charity Number	309496



We are extremely grateful for the following donations/financial support received during the Year 2023/24.

A Plowright
ABRSM volunteer stewards (Claire King, Sue Martin, Trevor Carbin, Helen Cash, Jennifer Adams, Christine Champeny, Sue Dawson)
Alison Hicks
Audience at St Augustine's Coronation Concert
Barchester Ltd
Bradford on Avon Dementia Action Alliance
B Tarlton
Chippenham Day Centre
Chippenham Town Council
Dementia Friendly, Bradford on Avon
Elmfield Care Ltd
Golsoncott Foundation
Haydon Wick Memory Cafe
Luke Brichard-Parsons
Lyn Keen
John Ryan
Mill Street Club
Pat Kenwick
Peggy Snell
Racheal Holtom
Richard & Celia Young
Sarah Dicker
Staverton House Residential Home
String-a-long group
Sue Daniels
Voices for Life
W & B Thomson
Walter Guinness Charitable Trust
Wiltshire Community Foundation
Warminster Community Choir

All donations received from audiences attending Ludmila Bezpaltchaya and friends concerts, which go directly into the Young Persons' Bursary budget to help support musicians under 18 with their lesson costs.

To all our wonderful Tune@noon musicians:-

Kate Robey,	John & Abigail Wise,	Beckford Strings,
Bath Spa Trio,	Kristina Takashina,	David Knowles,
Peter French,	Bissboro Flute Trio,	Doves Choir,
Sian Dicker,	Sue Lord	Claire King

who gave up their time to provide a little lunchtime restbite whilst raising a few pounds towards the charity's core costs.

Special thanks to Daisy Chapman for organising and performing in the March Fundraising concert, along with all the other performers (Trowbridge & District Youth Brass band, Ebonite Clarinet Choir, Doves Peace Choir and Sue Lord) who gave up their time to help raise funds for the charity, as well as the volunteers who provided support on the night, and especially the amazing audience who attended.

A big thank you to the volunteers who help at the bi weekly Musical Lunch Club (Alison, Cath, Rachael and Claire) for your time in providing the participants a socially warm and engaging atmosphere to enjoy.

All anonymous donations received, donations received from purchases made through Easyfundraising and all participants of the '100 Club' campaign.

Thank you all

Tax will be recovered on all donations for which a Gift Aid Form has been completed.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WILTSHIRE RURAL MUSIC SCHOOL LIMITED

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

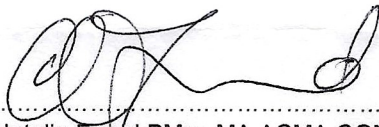
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Natalie Froud BMus MA ACMA CGMA FFA FIPA FISM.
Independent Examiner

on behalf of R. E. Froud & Associates Ltd
61 Robins Lane
Frome
Somerset
BA11 3ET

Date:- 22 - 5 - 2024

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCOME AND EXPENDITURE		2024			2023	
		Unrestricted funds £	Deisgnated funds	Restricted funds £	Total funds £	Total funds £
Income	Note					
Donations and grants	3	3,305	-	14,361	17,666	2,937
Charitable activities	4	3,482	-	2,210	5,692	11,380
Other trading activities	5	14,988	-	19	15,007	12,419
Other income	6	9,840	-	-	9,840	8,760
Total income		31,615	-	16,589	48,204	35,495
Expenditure						
Expenditure on charitable activities		(40,695)	-	(12,975)	(53,670)	(54,195)
Expenditures on other activities		-	-	-	-	-
Total expenditure		(40,695)	-	(12,975)	(53,670)	(54,195)
Net gains/(losses) on investments		-	2,409	-	2,409	(2,679)
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	260,871
Movement in funds		(9,080)	2,409	3,614	(3,057)	239,492
Transfers between funds		(28,433)	25,333	3,100	-	-
Net movement in funds		(37,513)	27,742	6,714	(3,057)	239,492
Reconciliation of funds						
Total funds brought forward		312,804	23,593	12,482	348,879	109,387
Total funds carried forward		275,291	51,335	19,197	345,823	348,879

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		275,144		275,160
Investments (at Market Value)					
COIF Fund: 192.98 units	9	26,465		23,593	
M & G Charifund: 1708 units	9	<u>24,870</u>		<u>25,333</u>	
			<u>51,335</u>		<u>48,926</u>
			<u>326,478</u>		<u>324,085</u>
CURRENT ASSETS					
Cash at bank and in hand		18,214		4,908	
COIF Deposit Fund		403		19,985	
COIF Deposit Liz Lawrence Fund		141		122	
Other debtors		-		53	
Trade Debtors		<u>722</u>		<u>162</u>	
			<u>19,479</u>		<u>25,231</u>
CREDITORS: Amounts falling due within one year	10		<u>(135)</u>		<u>(436)</u>
NET CURRENT ASSETS			<u>19,344</u>		<u>24,794</u>
NET ASSETS			<u><u>345,823</u></u>		<u><u>348,879</u></u>
FUNDS OF THE CHARITY					
Restricted funds	11		19,197		12,482
Designated funds	11		51,335		23,593
Unrestricted funds	11		14,420		312,804
Revaluation reserve			260,871		-
TOTAL CHARITY FUNDS			<u><u>345,823</u></u>		<u><u>348,879</u></u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 10th June 2024 and are signed on their behalf by:


.....
P. Snell

Company registration number: 00835252

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming resources

Grant income is recognised in the period specified by the donor. Other grants and donations received are recognised as voluntary income. Hire and rental income is recognised once it becomes receivable. Income from workshops, concerts, music projects and any other form of income is recognised at time of receipt.

Resources expended

Resources expended are recognised in the period they are incurred and include any attributable VAT which cannot be recovered.

Fixed Assets

All fixed assets are initially recorded at cost. Assets costing less than £250 are charged to resources expended in the year they are purchased.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Instruments	- 10 years straight line
Office Equipment	- 10% reducing balance

Freehold property is not depreciated. Depreciation of assets commences once the asset is installed and ready to use.

Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Transfer between funds have been due to fund matching and correction to previous year balance for the Liz Lawrence award.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measure at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash Flow Statement

The company has opted not to prepare a Cash Flow Statement for the period.

2. LIMITED BY GUARANTEE

The company is limited by guarantee not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member, for payments of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS - cont'd

3. DONATIONS AND GRANTS	2024			Total funds	2023 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Donations					
General donations	3,305	-	-	3,305	1,856
Liz Lawrence donation	-	-	-	-	1,081
Grants					
Grants/match funding	-	-	14,226	14,226	-
Haine and Smith Opticians	-	-	135	135	-
	<u>3,305</u>	<u>-</u>	<u>14,361</u>	<u>17,666</u>	<u>2,937</u>

4. CHARITABLE ACTIVITIES	2024			Total funds	2023 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
General Fundraising	3,482	-	-	3,482	3,338
Fundraising for Young Persons	-	-	784	784	383
Bursaries	-	-	1,426	1,426	7,659
Music Projects	-	-	-	-	-
	<u>3,482</u>	<u>-</u>	<u>2,210</u>	<u>5,692</u>	<u>11,380</u>

5. OTHER TRADING ACTIVIT	2024			Total funds	2023 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Ensembles and workshops	5,183	-	-	5,183	3,829
Room hire	3,714	-	-	3,714	3,070
Instrument hire	3,581	-	-	3,581	3,081
Income from investments	1,911	-	19	1,929	1,821
Other income	600	-	-	600	617
	<u>14,988</u>	<u>-</u>	<u>19</u>	<u>15,007</u>	<u>12,419</u>

6. OTHER INCOME	2024			Total funds	2023 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Rental income	9,840	-	-	9,840	8,760
	<u>9,840</u>	<u>-</u>	<u>-</u>	<u>9,840</u>	<u>8,760</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	12,663	11,559
Subcontractors	13,848	15,376
Employers NI	333	353
Pension costs	190	160
Staff training	-	23
	<u>27,033</u>	<u>27,470</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2024	2023
	No.	No.
Management and administration staff	<u>1</u>	<u>1</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS - cont'd

8. FIXED ASSETS

	Freehold Property	Office Equipment	Musical Instruments	Total
COST				
As at 1 April 2023	275,000	1,901	9,833	286,734
Additions	-	-	-	-
Revaluation	-	-	-	-
As at 31 March 2024	<u>275,000</u>	<u>1,901</u>	<u>9,833</u>	<u>286,734</u>
DEPRECIATION				
As at 1 April 2023	-	1,741	9,833	11,574
Charge for the year	-	16	-	16
As at 31 March 2024	<u>-</u>	<u>1,757</u>	<u>9,833</u>	<u>11,590</u>
NET BOOK VALUE				
As at 31 March 2024	<u>275,000</u>	<u>144</u>	<u>-</u>	<u>275,144</u>
As at 31 March 2023	<u>275,000</u>	<u>160</u>	<u>-</u>	<u>275,160</u>

The Freehold property at 113 Gloucester Road is stated at cost. A valuation has not been obtained in the year to 31st March 2024

9. INVESTMENTS

Movement in market value	2024 £	2023 £
Market Value at 1 April		
COIF Fund	23,593	44,623
M&G Charifund	25,333	26,981
Market Value at 31 March		
COIF Fund	26,465	23,593
M&G Charifund	24,870	25,333

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	135	436
Deferred income	-	-
	<u>135</u>	<u>436</u>

11. Analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Unrestricted funds	51,933	31,615	(40,695)	(28,433)	14,420
Designated funds					
M&G Fund	-	-	(463)	25,333	24,870
Jean Horsfall	23,593	2,872	-	-	26,465
	<u>23,593</u>	<u>2,872</u>	<u>(463)</u>	<u>25,333</u>	<u>51,335</u>
Restricted funds					
Young Persons Bursary	3,782	2,934	(2,512)	2,000	6,203
Visible Voices	445	-	-	(445)	0
Keep Music in Mind	8,134	1,500	(5,881)	100	3,853
Hear Our Song	-	2,426	(2,871)	445	-
Musical Lunch Club	-	9,576	(1,211)	-	8,365
Adult Bursary	-	-	(500)	1,000	500
Premises Improvement	-	135	-	-	135
Liz Lawrence	122	19	-	-	141
	<u>12,482</u>	<u>16,589</u>	<u>(12,975)</u>	<u>3,100</u>	<u>19,197</u>
Revaluation reserve	260,871	-	-	-	260,871
Total funds	<u>348,879</u>	<u>51,076</u>	<u>(54,133)</u>	<u>-</u>	<u>345,823</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2024		2023	
	£	£	£	£
INCOME				
Grants - other	2,285		-	
Donations	3,305		2,937	
Special Events	1,280		1,249	
Fundraising	2,985		2,472	
Ensembles and workshops	5,183		3,829	
Room Hire	3,714		3,070	
Music Projects	13,502		7,659	
Income From Investments	1,929		1,821	
Instrument Hire	3,581		3,081	
Other income	600		617	
Rent Received	9,840		8,760	
		<u>48,204</u>		<u>35,495</u>
EXPENDITURE				
Staff costs	27,033		27,470	
Community pot	373		340	
Bursaries	3,012		5,327	
Ensembles and workshops	2,666		1,744	
Music projects	9,963		7,955	
Instruments	744		1,124	
Special Events	384		248	
Publicity	615		456	
Premises Running Costs	6,005		5,266	
Management and administration	2,874		4,266	
		<u>53,670</u>		<u>54,195</u>
Net gains/(losses) on investments		2,409		(2,679)
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>(3,057)</u></u>		<u><u>(21,379)</u></u>