

WILTSHIRE RURAL MUSIC REPORT OF THE COUNCIL FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity No: 309496 Registered Company No: 835252
Registered Address: 113 Gloucester Road, Trowbridge. Wiltshire BA14 OAE

The Board submits its report and 'Financial Statement for the year ending 31st March 2022'.

The activities of the organisation are governed by the Articles and Memorandum of Association, dated 25th January 1965.

President: Clare Teal Elected Chairman: Alan MacRae

Members of the Board of Trustees for the year were:

Mr Alan MacRae (Chairman), Mrs Sheila Parker (Treasurer), Mr Vernon Hitchman (Company Secretary).
Prof Amanda Bayley, Mr Douglas Benson, Mr Trevor Carbin, Mrs Lorna Watchman, Miss Emma Davies,
Mr Philip Springate, Mrs Peggy Snell, Mr Andrew Stonham
Wiltshire Council Nominated Representatives: Councillor Ian Thorn

OVERVIEW

Once again, the Covid-19 pandemic has affected our operations, although in a much reduced way. Wiltshire Rural Music has remained active in many ways, with our core activities continuing through the year with Tune@Noon and other concerts taking place as well as ABRSM exams, instrument hire and bursaries all continuing.

PERSONNEL

The biggest news is the announcement of our new President. I am delighted that Clare Teal has accepted our invitation. Many of you will know of Clare – a nationally recognised singer, who lives in Wiltshire, has recorded many albums and has a BBC Radio show. We look forward to a long and productive relationship with Clare.

Our PR and Marketing Officer, Jamie McDine, left us to pursue a career in teaching, and we wish Jamie well in his future ventures. Having advertised and interviewed applicants, I am delighted to say that Daisy Chapman accepted the position and has jumped straight into managing our website and all other matters relating to our publicity.

I said last year that I would stand down as Chairman some time after last year's AGM, and Peggy Snell has agreed to take this on. We have been working together to ensure a smooth handover, and of course I will remain on the board which will help maintain continuity.

MUSIC PROJECTS

Keep Music in Mind continues to be well supported by various funders and over the year we have visited many care homes and other settings with musicians to entertain the residents. While this was vitally important during the restrictions enforced during the lockdowns and early periods of the pandemic, as we all know, there are still restrictions compared to before March 2020. Keep Music in Mind will continue to provide entertainment to those settings.

Visible Voices is now making great strides towards an album of songs for and about marginalised individuals, groups and charities within Wiltshire and beyond. These songs will be recorded and released, following which we will put on a series of live events in the summer, showcasing the songs and the organisations involved.

Recent media coverage included a piece on BBC Points West (Sunday programme) where WRM's work with Doorway was mentioned, and an extended interview on the project with Marie Lennon on BBC Radio Wiltshire.

Two songs have been written and recorded so far - 1) My song with Doorway and 2) Tamsin Quin's song for Mill Street Club, Alzheimers Support. Doorway are compiling an accompanying video for the song, featuring their members. Mill Street were treated to a live performance of their song on Wednesday 9th February at 11am.

Unsung: A Song For Wiltshire

Composer Luciano Williamson's recorded and produced 'Wonderful Wiltshire'. Written by St Augustines' students. Teacher Richard O'Mahony keen on more musicians and opportunities, so we're working together to find ways to develop this relationship. Ideally in a joint project with another local school.

HELPING YOUNG PEOPLE

All of our programmes supporting young people carry on, with bursaries continuing to be applied for and awarded, our instruments being hired, the programmes already highlighted above under Music Projects and of course, the Liz Lawrence Award.

Joely Hudson, who wasn't able to audition last year, will be auditioning for us on 12th April. She is a 2021 Award candidate. Joely is currently in the first year of her Musical Theatre course at Mountview Drama School in London. Still need a few board members on standby to attend this interview.

More candidates are expected for the 2022 award. We have an expression of interest from Amy Reed, a vocalist from Trowbridge (awaiting application). The Rowbotham family are also entering 2 siblings (also awaiting application). Deadline for the award is 12th April.

The winning musician will be asked to perform a concert later this year (2022) if possible. We are looking for a 2021 and 2022 winner this year, so we can get back on track after the lack of applicants last year.

CREATIVE HUB ACTIVITIES

All of our existing groups continue to meet and use the venue – the orchestra, flute choir, Little Piccolos (for babies and toddlers aged 0-5), Chamber Winds, Ebonites clarinet group, String Chamber, String A-long.

The Tune@Noon programme continues each month, with a variety of performers and genres, and we are extremely grateful to those musicians who give their time and talents to help us raise funds to support our work with young people and outreach projects. We are pleased to see audience numbers slowly recovering after the various lockdowns, but numbers are still low. The same is true of Ludmilla's concerts. We would love to see numbers grow further, to the levels they were at before the pandemic, and hopefully surpass them.

BUSINESS PLANNING

Full details of our financial position can be found in our annual accounts, where it can be seen that we continue to operate at a loss, although that loss is significantly lower than previous years. For that reason, the board continues to concentrate our efforts on our core function, that of assisting young people in their musical education and reaching new communities Wiltshire wide.

To that end, the Board continues to support the statement from last year's reports that we would:

Protect and safeguard the assets of our charity against unforeseen emergency

Protect against unforeseen day-to-day operational costs

Protect our Bursaries and Awards which give financial support to the people of Wiltshire

OUR VOLUNTEERS AND PARTNERS

We could not operate without our volunteers, whether stewarding for music exams, our board of trustees, or the musicians who give their time to support Music on the Move, Dial M for Music, Tune @ Noon or the occasional evening or weekend concerts. These volunteers are crucial in not only delivering our services, but in fundraising to provide those services. Our members who pay an annual subscription, and those who join our "100 club" also provide much needed financial support, as do those who take part in groups which meet in our centre or attend concerts and performances.

STATEMENT OF RESPONSIBILITIES OF THE BOARD

Company law requires the Board to prepare financial statements for each financial year, which give a true and fair view of the affairs of the Company and of the profit and loss for that period. In preparing these financial statements, the Council is required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements that are reasonable and prudent
3. Prepare the financial statements on a "going concern" basis, unless it is inappropriate to presume that the company will continue in business

The Board is responsible for keeping proper accounting records that disclose at any time, with reasonable accuracy, the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act, 1985. It is also responsible for safeguarding the assets of the Company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF BUSINESS

A summary of the results for the period is given in the accounts. The Board considers the state of the Company's affairs to be satisfactory. The operating deficit for the year amounted to **-£5,936**.

FIXED ASSETS

Movements in fixed assets are shown in the accounts. The freehold shown on the Balance Sheet is 113, Gloucester Road, Trowbridge, and is stated at cost. This property had, at the end of the year, a market value of approximately £275,000 (valued in 2015), although this does not reflect recent changes in the property market.

AUDITORS

The Company has not appointed an auditor as provided under Section 294A CA 1985, but R.E.Froud & Associates have carried out an independent examination.

A current and a Treasurer's Account are held at Lloyd's Bank, 64, Fore Street Trowbridge. A further Deposit account, together with the accounts of the Wilts Rural Music School and the restricted account of the Liz Lawrence Award Fund are held with COIF Charity Funds, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

SMALL COMPANY RULES

In preparing this report, the Board has taken advantage of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD

.....Dated:.....
Mr Alan MacRae (Chairman)

Co. Reg. No: 00835252
Charity no: 309496

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

(The company is limited by guarantee without share capital)

**113 Gloucester Road
Trowbridge
Wiltshire
BA14 0AE**

UNAUDITED FINANCIAL STATEMENTS

31st March 2022

R. E. Froud & Associates Ltd
Chartered Management Accountants
61 Robins Lane
Frome
Somerset
BA11 3ET

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

President	Clare Teal	
Chairman	A MacRae	
Board members/Trustees	A Bayley D Benson T W Carbin E Davies V Hitchman A MacRae	S G Parker P Snell P Springate A Stonham I Thorn L Watchman
Company Secretary	V Hitchman	
Administrator	S W Dawson	
Treasurer	S G Parker	
Registered Office	113 Gloucester Road Trowbridge Wiltshire BA14 0AE	
Bankers	Lloyds TSB 64 Fore Street Trowbridge Wiltshire BA14 8EU	
Examiner	R. E. Froud & Associates Ltd 61 Robins Lane Frome Somerset BA11 3ET	
Registered Number	00835252	
Registered Charity Number	309496	

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WILTSHIRE RURAL MUSIC SCHOOL LIMITED

I report on the financial statements for the year ended 31 March 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Natalie Froud BMus MA ACMA CGMA FFA FIPA FISM.
Independent Examiner

on behalf of R. E. Froud & Associates Ltd
61 Robins Lane
Frome
Somerset
BA11 3ET

Date:- 10th June 2022

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE		2022			2021	
		Unrestricted funds £	Deisgnated funds	Restricted funds £	Total funds £	
Income	Note				Total funds £	
Donations and grants	3	2,840	-	2,750	5,590	6,451
Charitable activities	4	(3,852)	-	19,537	15,684	4,074
Other trading activities	5	8,950	4,649	105	13,704	9,147
Other income	6	8,689	-	-	8,689	8,400
Total income		<u>16,628</u>	<u>4,649</u>	<u>22,392</u>	<u>43,668</u>	<u>28,072</u>
Expenditure						
Expenditure on charitable activities		(39,240)	-	(12,198)	(51,437)	(39,364)
Expenditures on other activities		-	-	-	-	(1,719)
Total expenditure		<u>(39,240)</u>	<u>-</u>	<u>(12,198)</u>	<u>(51,437)</u>	<u>(41,083)</u>
Net gains/(losses) on investments		1,833	-	-	1,833	12,550
Net income and net movement in fund:		<u>(20,779)</u>	<u>4,649</u>	<u>10,194</u>	<u>(5,936)</u>	<u>(461)</u>
Reconciliation of funds						
Total funds brought forward		72,409	39,974	2,940	115,323	115,783
Total funds carried forward		<u>51,630</u>	<u>44,623</u>	<u>13,134</u>	<u>109,387</u>	<u>115,322</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		14,306		14,326
Investments (at Market Value)					
COIF Fund: 192.98 units	9	44,623		39,974	
M & G Charifund: 1708 units	9	<u>26,981</u>		<u>25,149</u>	
			<u>71,604</u>		<u>65,123</u>
			<u>85,911</u>		<u>79,449</u>
CURRENT ASSETS					
Cash at bank and in hand		7,782		11,753	
COIF Deposit Fund		14,608		26,600	
COIF Deposit Liz Lawrence Fund		<u>1,105</u>		<u>105</u>	
			<u>23,495</u>		<u>38,458</u>
CREDITORS: Amounts falling due within one year	10		<u>(19)</u>		<u>(2,584)</u>
NET CURRENT ASSETS			<u>23,476</u>		<u>35,874</u>
NET ASSETS			<u>109,387</u>		<u>115,323</u>
FUNDS OF THE CHARITY					
Restricted funds	11		13,134		2,940
Designated funds	11		44,623		39,974
Unrestricted funds	11		51,630		72,409
TOTAL CHARITY FUNDS			<u>109,387</u>		<u>115,323</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on theand are signed on their behalf by:

.....
A MacRae

Company registration number: 00835252

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming resources

Grant income is recognised in the period specified by the donor. Other grants and donations received are recognised as voluntary income. Hire and rental income is recognised once it becomes receivable.

Resources expended

Resources expended are recognised in the period they are incurred and include any attributable VAT which cannot be recovered.

Fixed Assets

All fixed assets are initially recorded at cost. Assets costing less than £250 are charged to resources expended in the year they are purchased.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Instruments	- 10 years straight line
Office Equipment	- 10% reducing balance

Freehold property is not depreciated. Depreciation of assets commences once the asset is installed and ready to use.

Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measure at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash Flow Statement

The company has opted not to prepare a Cash Flow Statement for the period.

2. LIMITED BY GUARANTEE

The company is limited by guarantee not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member, for payments of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS - cont'd

3. DONATIONS AND GRANTS

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Donations					
General donations	2,840	-	-	2,840	1,901
Liz Lawrence donation	-	-	1,000	1,000	1,000
Grants					
Wilts Music Connect	-	-	1,750	1,750	3,550
	<u>2,840</u>	<u>-</u>	<u>2,750</u>	<u>5,590</u>	<u>6,451</u>

4. CHARITABLE ACTIVITIES

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
General Fundraising	2,497	-	-	2,497	4,074
Fundraising for Young Persons					
Bursaries	(6,349)	-	7,152	803	-
Music Projects	-	-	12,385	12,385	-
	<u>(3,852)</u>	<u>-</u>	<u>19,537</u>	<u>15,684</u>	<u>4,074</u>

5. OTHER TRADING ACTIVITIES

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Ensembles and workshops	2,733	-	-	2,733	566
Room hire	1,972	-	-	1,972	916
Instrument hire	2,819	-	-	2,819	6,233
Income from investments	1,185	4,649	105	5,938	-
Other income	241	-	-	241	1,433
	<u>8,950</u>	<u>4,649</u>	<u>105</u>	<u>13,704</u>	<u>9,147</u>

6. OTHER INCOME

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Rental income	8,689	-	-	8,689	8,400
	<u>8,689</u>	<u>-</u>	<u>-</u>	<u>8,689</u>	<u>8,400</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	10,392	10,584
Subcontractors	18,341	17,610
Pension costs	126	107
Staff training	116	-
	<u>28,974</u>	<u>28,301</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2022	2021
	No.	No.
Management and administration staff	<u>1</u>	<u>1</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS - cont'd

8. FIXED ASSETS

	Freehold Property	Office Equipment	Musical Instruments	Total
COST				
As at 1 April 2021	14,129	1,901	9,833	25,863
Additions				-
As at 31 March 2022	<u>14,129</u>	<u>1,901</u>	<u>9,833</u>	<u>25,863</u>
DEPRECIATION				
As at 1 April 2021	-	1,704	9,833	11,537
Charge for the year	-	20	-	20
As at 31 March 2022	<u>-</u>	<u>1,724</u>	<u>9,833</u>	<u>11,557</u>
NET BOOK VALUE				
As at 31 March 2022	<u>14,129</u>	<u>177</u>	<u>-</u>	<u>14,306</u>
As at 31 March 2021	<u>14,129</u>	<u>197</u>	<u>-</u>	<u>14,326</u>

The Freehold property at 113 Gloucester Road is stated at cost. A valuation has not been obtained in the year to 31st March 2022

9. INVESTMENTS

Movement in market value	2022 £	2021 £
Market Value at 1 April		
COIF Fund	39,974	32,154
M&G Charifund	25,149	20,419
Market Value at 31 March		
COIF Fund	44,623	39,974
M&G Charifund	26,981	25,149

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	19	834
Deferred income	0	1,750
	<u>19</u>	<u>2,584</u>

11. Analysis of charitable funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
Unrestricted funds	72,409	18,461	(39,240)	51,630
Designated funds	39,974	4,649	-	44,623
Restricted funds				
Young Persons Bursary	-	7,152	(3,797)	3,355
Wiltshire Music Connect	-	1,750	(1,750)	-
Visible Voices	-	200	(300)	(100)
Keep Music in Mind	2,940	12,185	(6,351)	8,774
Liz Lawrence	-	1,105	-	1,105
	<u>2,940</u>	<u>22,392</u>	<u>(12,198)</u>	<u>13,134</u>
Total funds	<u>115,323</u>	<u>45,501</u>	<u>(51,437)</u>	<u>109,387</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2022		2021	
	£	£	£	£
INCOME				
Grants - other		1,750		3,550
Donations		3,840		2,900
Special Events		-		1
Fundraising		3,299		-
Ensembles and workshops		2,733		566
Room Hire		1,972		916
Music Projects		12,385		-
Income From Investments		5,938		1,102
Bank Interest		-		47
Instrument Hire		2,819		6,233
Other income		241		4,359
Rent Received		8,689		8,400
		<u>43,668</u>		<u>28,073</u>
EXPENDITURE				
Staff costs		28,974		28,301
Community pot		418		610
Bursaries		3,797		4,010
Ensembles and workshops		1,228		-
Music projects		4,646		-
Instruments		680		446
Special Events		-		1,000
Publicity		340		324
Premises Running Costs		8,375		3,368
Management and administration		2,981		3,024
		<u>51,437</u>		<u>41,083</u>
Net gains/(losses) on investments		1,833		12,550
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>(5,936)</u></u>		<u><u>(460)</u></u>



We are extremely grateful for the following donations/financial support received during the Year 2021/22.

A Neate
A Tindale
Andrew Stewart
AMMCO Charitable Trust
Bradford on Avon Rotary Club
Charity Aid Foundation - anonymous
Chippenham Borough Lands Trust
De Byre Charitable Trust
Denise Lea
Devizes Eisteddfod
Hannah Hyam
Josh Hole
A Jones
Morris Beneficent Fund
Mr & Mrs R A Young
Mr & Mrs W Thomson
Mrs P M Kenwick
Paula Vass
Ruth Nikitas
Sarah Smith
Stephanie Gooch
Tech Office, Trowbridge
The Lennox Hannay Trust
The Thomas Freke and Lady Norton Foundation
W G Edwards Charity
Westbury Lions
Wiltshire Lodge of Agriculture
Westbury U3a

All donations received from audiences attending Ludmila Bezpaltchaya and friends concerts, and the Ebonite's Clarinet Choir Hilperton fundraiser. A huge thank you also to our wonderful Tune@noon musicians who give up their time to provide a little lunchtime restbite whilst raising a few pounds towards the charity.

All anonymous donations received, donations from purchases made through AmazonSmile, and all participants of the '100 Club' campaign.

Thank you to Everyone

Tax is recovered on all donations for which a Gift Aid Form has been completed.

Co. Reg. No: 00835252
Charity no: 309496

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Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Natalie Froud BMus MA ACMA CGMA FFA FIPA FISM.
Independent Examiner

on behalf of R. E. Froud & Associates Ltd
61 Robins Lane
Frome
Somerset
BA11 3ET

Date:- 10th June 2022

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE		2022			2021	
		Unrestricted funds £	Deisgnated funds	Restricted funds £	Total funds £	
Income	Note				Total funds £	
Donations and grants	3	2,840	-	2,750	5,590	6,451
Charitable activities	4	(3,722)	-	19,407	15,684	4,074
Other trading activities	5	8,950	4,649	105	13,704	9,147
Other income	6	8,689	-	-	8,689	8,400
Total income		16,758	4,649	22,262	43,668	28,072
Expenditure						
Expenditure on charitable activities		(39,240)	-	(12,198)	(51,437)	(39,364)
Expenditures on other activities		-	-	-	-	(1,719)
Total expenditure		(39,240)	-	(12,198)	(51,437)	(41,083)
Net gains/(losses) on investments		1,833	-	-	1,833	12,550
Net income and net movement in fund:		(20,649)	4,649	10,064	(5,936)	(461)
Reconciliation of funds						
Total funds brought forward		72,409	39,974	2,940	115,323	115,783
Total funds carried forward		51,760	44,623	13,004	109,387	115,322

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		14,306		14,326
Investments (at Market Value)					
COIF Fund: 192.98 units	9	44,623		39,974	
M & G Charifund: 1708 units	9	<u>26,981</u>		<u>25,149</u>	
			<u>71,604</u>		<u>65,123</u>
			<u>85,911</u>		<u>79,449</u>
CURRENT ASSETS					
Cash at bank and in hand		7,782		11,753	
COIF Deposit Fund		14,608		26,600	
COIF Deposit Liz Lawrence Fund		<u>1,105</u>		<u>105</u>	
			<u>23,495</u>		<u>38,458</u>
CREDITORS: Amounts falling due within one year	10		<u>(19)</u>		<u>(2,584)</u>
NET CURRENT ASSETS			<u>23,476</u>		<u>35,874</u>
NET ASSETS			<u>109,387</u>		<u>115,323</u>
FUNDS OF THE CHARITY					
Restricted funds	11		13,004		2,940
Designated funds	11		44,623		39,974
Unrestricted funds	11		51,760		72,409
TOTAL CHARITY FUNDS			<u>109,387</u>		<u>115,323</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on theand are signed on their behalf by:

.....
A MacRae

Company registration number: 00835252

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming resources

Grant income is recognised in the period specified by the donor. Other grants and donations received are recognised as voluntary income. Hire and rental income is recognised once it becomes receivable.

Resources expended

Resources expended are recognised in the period they are incurred and include any attributable VAT which cannot be recovered.

Fixed Assets

All fixed assets are initially recorded at cost. Assets costing less than £250 are charged to resources expended in the year they are purchased.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Instruments	- 10 years straight line
Office Equipment	- 10% reducing balance

Freehold property is not depreciated. Depreciation of assets commences once the asset is installed and ready to use.

Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measure at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash Flow Statement

The company has opted not to prepare a Cash Flow Statement for the period.

2. LIMITED BY GUARANTEE

The company is limited by guarantee not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member, for payments of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS - cont'd

3. DONATIONS AND GRANTS

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Donations					
General donations	2,840	-	-	2,840	1,901
Liz Lawrence donation	-	-	1,000	1,000	1,000
Grants					
Wilts Music Connect	-	-	1,750	1,750	3,550
	<u>2,840</u>	<u>-</u>	<u>2,750</u>	<u>5,590</u>	<u>6,451</u>

4. CHARITABLE ACTIVITIES

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
General Fundraising	2,497	-	-	2,497	4,074
Fundraising for Young Persons Bursaries	(6,219)	-	7,022	803	-
Music Projects/Visible Voices	-	-	12,385	12,385	-
	<u>(3,722)</u>	<u>-</u>	<u>19,407</u>	<u>15,684</u>	<u>4,074</u>

5. OTHER TRADING ACTIVITIES

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Ensembles and workshops	2,733	-	-	2,733	566
Room hire	1,972	-	-	1,972	916
Instrument hire	2,819	-	-	2,819	6,233
Income from investments	1,185	4,649	105	5,938	-
Other income	241	-	-	241	1,433
	<u>8,950</u>	<u>4,649</u>	<u>105</u>	<u>13,704</u>	<u>9,147</u>

6. OTHER INCOME

	2022			Total funds	2021 Total funds
	Unrestricted funds	Designated funds	Restricted funds		
	£	£	£	£	£
Rental income	8,689	-	-	8,689	8,400
	<u>8,689</u>	<u>-</u>	<u>-</u>	<u>8,689</u>	<u>8,400</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	10,392	10,584
Subcontractors	18,341	17,610
Pension costs	126	107
Staff training	116	-
	<u>28,974</u>	<u>28,301</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2022	2021
	No.	No.
Management and administration staff	<u>1</u>	<u>1</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS - cont'd

8. FIXED ASSETS

	Freehold Property	Office Equipment	Musical Instruments	Total
COST				
As at 1 April 2021	14,129	1,901	9,833	25,863
Additions				-
As at 31 March 2022	<u>14,129</u>	<u>1,901</u>	<u>9,833</u>	<u>25,863</u>
DEPRECIATION				
As at 1 April 2021	-	1,704	9,833	11,537
Charge for the year	-	20	-	20
As at 31 March 2022	<u>-</u>	<u>1,724</u>	<u>9,833</u>	<u>11,557</u>
NET BOOK VALUE				
As at 31 March 2022	<u>14,129</u>	<u>177</u>	<u>-</u>	<u>14,306</u>
As at 31 March 2021	<u>14,129</u>	<u>197</u>	<u>-</u>	<u>14,326</u>

The Freehold property at 113 Gloucester Road is stated at cost. A valuation has not been obtained in the year to 31st March 2022

9. INVESTMENTS

Movement in market value	2022	2021
	£	£
Market Value at 1 April		
COIF Fund	39,974	32,154
M&G Charifund	25,149	20,419
Market Value at 31 March		
COIF Fund	44,623	39,974
M&G Charifund	26,981	25,149

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	19	834
Deferred income	0	1,750
	<u>19</u>	<u>2,584</u>

11. Analysis of charitable funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
Unrestricted funds	72,409	18,591	(39,240)	51,760
Designated funds	39,974	4,649	-	44,623
Restricted funds				
Young Persons Bursary	-	7,022	(3,797)	3,225
Wiltshire Music Connect	-	1,750	(1,750)	-
Visible Voices	-	200	(300)	(100)
Keep Music in Mind	2,940	12,185	(6,351)	8,774
Liz Lawrence	-	1,105	-	1,105
	<u>2,940</u>	<u>22,262</u>	<u>(12,198)</u>	<u>13,004</u>
Total funds	<u>115,323</u>	<u>45,501</u>	<u>(51,437)</u>	<u>109,387</u>

WILTSHIRE RURAL MUSIC SCHOOL LIMITED

The company is limited by guarantee without share capital

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2022		2021	
	£	£	£	£
INCOME				
Grants - other		1,750		3,550
Donations		3,840		2,900
Special Events		-		1
Fundraising		3,299		-
Ensembles and workshops		2,733		566
Room Hire		1,972		916
Music Projects		12,385		-
Income From Investments		5,938		1,102
Bank Interest		-		47
Instrument Hire		2,819		6,233
Other income		241		4,359
Rent Received		8,689		8,400
		<u>43,668</u>		<u>28,073</u>
EXPENDITURE				
Staff costs		28,974		28,301
Community pot		418		610
Bursaries		3,797		4,010
Ensembles and workshops		1,228		-
Music projects		4,646		-
Instruments		680		446
Special Events		-		1,000
Publicity		340		324
Premises Running Costs		8,375		3,368
Management and administration		2,981		3,024
		<u>51,437</u>		<u>41,083</u>
Net gains/(losses) on investments		1,833		12,550
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>(5,936)</u></u>		<u><u>(460)</u></u>



We are extremely grateful for the following donations/financial support received during the Year 2021/22.

A Neate
A Tindale
Andrew Stewart
AMMCO Charitable Trust
Bradford on Avon Rotary Club
Charity Aid Foundation - anonymous
Chippenham Borough Lands Trust
De Byre Charitable Trust
Denise Lea
Devizes Eisteddfod
Hannah Hyam
Josh Hole
A Jones
Morris Beneficent Fund
Mr & Mrs R A Young
Mr & Mrs W Thomson
Mrs P M Kenwick
Paula Vass
Ruth Nikitas
Sarah Smith
Stephanie Gooch
Tech Office, Trowbridge
The Lennox Hannay Trust
The Thomas Freke and Lady Norton Foundation
W G Edwards Charity
Westbury Lions
Wiltshire Lodge of Agriculture
Westbury U3a

All donations received from audiences attending Ludmila Bezpaltchaya and friends concerts, and the Ebonite's Clarinet Choir Hilperton fundraiser. A huge thank you also to our wonderful Tune@noon musicians who give up their time to provide a little lunchtime restbite whilst raising a few pounds towards the charity.

All anonymous donations received, donations from purchases made through AmazonSmile, and all participants of the '100 Club' campaign.

Thank you to Everyone

Tax is recovered on all donations for which a Gift Aid Form has been completed.