

**REGISTERED COMPANY NUMBER: 01085850 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 309146**

Report of the Governors and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Hemdean House School Limited

Contents of Financial Information  
for the Year Ended 31 August 2020

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The Governors, being also directors of the charitable Company, present their report together with the Financial Statements of the Charitable Company for the year ended 31 August 2020. The Report of the Governors is also the Directors' Report by s234 of the Companies Act 1985 and the Trustees' Reports as required by part VI of the Charitable Company's Memorandum and Articles of Association and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' (SORP 2005).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Body**

During the year the governing body has sought to strengthen itself with new governors by seeking individuals with a business or private education background. The school also has an accountant, an experienced headteacher and a parent governor, providing it with a balanced and varied set of skills. In addition, they have recruited a lawyer and a marketing director to further improve the balance of the team.

### **Governor Training**

New governors are less likely to have direct knowledge of the school and an induction programme has been introduced. All governors are made aware of the need for independence and confidentiality and to declare any conflict of interest which may arise between the school and their personal or business affairs. Governors are invited to attend school functions and are encouraged to spend time in school. Prize-giving, school plays and parents' evenings are additional times when governors come into school. This gives parents and teachers the opportunity to speak to the governors on an individual basis and raise any concerns that they may have. Even though our governors have a wide range of skills, if they feel that there are areas where their expertise does not cover the school's governance needs, they know that they can request suitable training. All governors are DBS checked and are fully aware of child protection procedures at the school, and undertake child protection training.

### **Organisational Structure**

Under normal circumstances the Board of Governors meets five times a year to determine the general policy of the school. Discussions take place on school finance, school policy documents and the school development plans. Risk Management is constantly reviewed and the Head Teacher, Finance Officer, Data Manager and Site Manager are responsible for identifying risks and bringing them to the attention of the Board of Governors so that discussions take place regarding managing the school's policy towards mitigating those risks. The day-to-day management of the school is delegated to the Head Teacher, Deputy Head and Finance Officer, who are each appointed by the Board and who are supported by the rest of the staff.

Over the course of this year the Governors met more frequently to make important decisions on the direction and future development of the school. Moving forward, with increased numbers on the governing body, individual committees will be established to feed into the main governing body meetings. The Covid pandemic increased dramatically the number of times the governors met – this was to support the decisions being made by the Headteacher along with offering support to all the staff; pupils and parents.

### **Risk Management**

The Governors are responsible for the management of the risks faced by the school. Risks are identified, assessed and controls established throughout the year. Through the risk management process established for the school, the Governors have taken all reasonable steps to satisfy themselves that the major risks identified have been adequately managed where necessary. The Governors conduct frequent reviews of major risks to the School and its activities. The school took on board all the advice offered by the Independent Schools Association along with the Department of Education with regard to constant reviews of the risk assessments and the health and safety policy due to Covid. The safeguarding policy was updated to reflect the issues that could arise from the delivery of on-line learning. The school developed a 'Return to School' risk assessment and procedure for the phased re-opening of the school in June 2020.

### **Key risks faced by the Charity**

During 2019 - 2020, pupil numbers have remained static, however the low pupil numbers threaten the ongoing viability of the School. The Board is continuing to invest in the school facilities and has implemented a marketing plan to bolster numbers in the primary school.

In September 2019 an ISI monitoring inspection took place as a follow-up to the four areas of recommendation made in December 2018. As a result, the inspectors confirmed that all four areas had been addressed and the school was fully compliant

The new governing board are continuing with a plan to put the school on a stronger financial footing and formulate a strategic plan for development. The on-site nursery is growing and pupils will begin to filter through to the reception class in the main school. The remote learning provision developed by the school staff has been widely shared in the community and as a result there has been increased interest in pupils joining the school. The school has also engaged with local businesses to promote the educational provision it has on offer.

## **PUBLIC BENEFIT**

The school promotes public benefit locally and to the wider community in several ways. In particular the school:

- Educates some 50 - 60 pupils at minimal cost to the state, thereby creating a saving for the exchequer in the current year;
- Makes its premises available to the local community for sporting and cultural activities;
- Organises and hosts sporting fixtures in which invited local schools participate;
- Offers after school care and holiday care to our pupils and pupils from local schools;
- Is actively engaged in charitable work in the local community, which benefits not only the community but those pupils engaged in the work, by developing a sense of social responsibility;
- Provides bursary funding for deserving cases;
- Pays for training of its staff (including administrative employees) as part of their continuing professional development.

## **OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES**

The main objective of the Charitable Company continues to be to ensure that Hemdean House School functions as an Independent Day School and that it continues to thrive in a competitive environment, providing a high standard of education for children between the ages of 4 and 11 and high quality out-of-hours care, before and after school and during school holidays.

### **Strategic Aim and Intended Impact**

Hemdean House's strategic aim is the attainment of the highest academic levels and it strives to encourage self-confidence, independence, power of expression, an enthusiasm for learning and an appreciation of what can be achieved through work, creativity and self-discipline. We are committed to supporting our staff in their teaching and providing exciting and fulfilling programmes of study for our pupils, who are cherished and whose needs are met, including preparation for Senior School. Above all, it is important that our children enjoy their time at Hemdean, feel safe and supported, develop a sense of responsibility and show consideration towards others. We want parents to feel confident that their children are happy and safe in school and that they are being supported and challenged as appropriate, in order to achieve their potential.

### **Annual Objectives**

This year we have focussed on the following objectives:

- To maintain the school's high academic performance and its music, drama and sporting achievements;
- To increase pupil numbers to a level which generates a surplus of income over expenditure sufficient to enable the school to maintain and improve its standards and to develop the school;
- To continue to build mutually supportive links with other schools in the locality and to encourage greater community access to the school's facilities outside school hours;
- To ensure the school remains a safe environment;
- To widen our extra-curricular activities, thereby enriching the learning experience of our pupils.
- Ensure all areas of governance are covered and monitored on a regular basis.

### **Strategies to achieve the Annual Objectives**

The main strategies are:

- To provide a high standard of education for children up to the age of 11 within an environment which promotes creativity, self-discipline, and mutual respect;
- To ensure that the staff are constantly updating their skills by attending various training courses and through staff development programs and by encouraging peer observation to enable the sharing of good classroom practice;
- To ensure all posts are filled by highly qualified, experienced staff;
- To follow guidelines and statutory regulations including safer recruitment of staff and safeguarding children.

### **Grant making**

Approximately one quarter of Hemdean House pupils receive some help towards school fees.

### **Volunteers**

The Hemdean House PTA is an organisation which is established to support the school and achieve this by providing a full programme of charitable events ongoing throughout the academic year. The funds raised assist the school in a variety of ways, such as the purchase of one-off items of equipment that would otherwise be unaffordable. Additionally, the school is well supported by a small group of parental volunteer helpers who support the school in a variety of practical ways. None of the Governors are remunerated.

### **Determination of Senior Pay**

Senior Pay is benchmarked against equivalent roles in the private and public education sector, to ensure that the school receives value for money with regards to remuneration. Pay continues to be below the level approved by the Government.

Pay rises and any bonuses will always be considered in the light of the School's financial performance and situation, so no increase or bonus would be authorised if it posed any threat to the school's future viability.

## **REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**

### **Financial performance**

The fabric of the buildings has continued to be improved. Funds has been deployed in the maintenance of the premises and in updating equipment, particularly to ensure full compliance with fire safety regulations.

The policy of the Governors, is to seek to generate a surplus of income over expenditure that enables the school to continue a programme of refurbishment and development. As a result, the governors considered the sale of the business to a third party. After guidance from the Charities Commission the school entered into an agreement with a third party who acquired the land and the school will pay rent on this land from September 2022. In addition, a nursery has been established on site (not owned by the school) which works closely with the Headteacher and is a basis for pupil recruitment for the school.

The Governors are committed to building up reserves, as part of their ongoing business plan, so that said reserves reach a level where there are sufficient funds to cover any reasonable contingency and ensure that the school can always cover its financial obligations.

### **Operational Performance**

The school has continued to invest in the site and its premises for long term sustainability, and to provide a safe environment for pupils.

Finally, Hemdean academic staff have maintained the school's academic focus, continuing to provide high standard teaching with a strong pastoral focus. Year 6 pupils all achieve a place at a school of their choice with 18% going to state Grammar/Selective schools, 55% going to selective independent senior schools and 27% to state secondary schools.

The average number of pupils in the school remained static during the year at around 75. However, the significant progress in the three key areas above, provide a solid base from which the school can continue to build and grow from September 2020.

## **FUTURE PLANS**

Our main plans for the academic year 20/21 are:

- To ensure the Head is provided with the support and assistance necessary to enable them to carry out their duties professionally and effectively.
- To provide a culturally, physically, spiritually and socially enriching environment where each member of the community is appreciated as a unique individual;
- To increase pupil numbers, through having a strong offering and effective marketing;
- To ensure our gifted and talented pupils are challenged, while continuing to support and encourage those less able pupils and those with EFL;
- To improve our provision for pupils with learning difficulties and reviewing the cost structure of this service;
- To ensure that all staff have training in teaching children with special educational needs;
- To raise the staff and pupil awareness of the importance of sustainability in the use of resources;
- To continue to improve the school grounds and facilities, especially for children with special needs;
- To maintain and increase the contracts for the hire of our new hall during the evenings and weekends, thus providing facilities for the wider community, raising the profile of the school and increasing our income;
- Staff training continues to be a priority, and staff will have the opportunity to attend courses on various educational issues;
- To build links with Reading Borough Council and other schools to help with staff training.

**FUTURE PLANS** *(continued)*

- To broaden the skillset of the governing body, so that we have the appropriate educational and professional expertise
- To appoint a clerk of the Governors;
- To develop a robust training programme for all Governors – delivered by AGBIS.

**Governors Responsibilities**

Company law requires the Governors to prepare Financial Statements for each financial year, that give a true and fair view of the Charitable Company's state of affairs and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Governors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to ensure that the Financial Statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors confirm that, so far as they are aware, there is no relevant audit information of which the Charitable Company's auditors are unaware. They have taken all the steps that they ought to have taken as Governors in order to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by order of the Board of Governors on ..... 6/6/2021 ..... and signed on its behalf by:

  
.....  
J Buxton - Governor

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

01085850 (England and Wales)

### Registered Charity number

309146

### Registered office

Hemdean Road  
Caversham  
Reading  
Berkshire  
RG4 7SD

### Governors

The governors who served during the year, unless otherwise stated, were as follows:

R. Roy  
J. Buxton  
S. Manser  
K. Gracie-Langrick - Appointed 23 September 2019  
J. Carter - Appointed 18 October 2019  
R. Maitland-Smith - Resigned 3 February 2020  
J. Olle - Resigned 24 October 2019  
P. Stevens - Resigned 28 January 2020

### Officers

**Head:** H. Chalmers

**Deputy Heads:** M. Dickason

**Company Secretary:** None

### Insurance brokers

Access Insurance  
Selsdon House  
212-220 Addington Road  
South Croydon,  
London,  
CR2 8LD

### Solicitors

Field Seymour Parkes  
1 London Street  
Reading  
Berkshire  
RG1 4PN

### Independent Examiners

Blue Peak Consulting Limited  
Wyvols Court,  
Basingstoke Road,  
Swallowfield,  
Reading  
RG7 1WY

Independent Examiner's Report to the Trustees of  
Hemdean House School Limited

**Independent examiner's report to the trustees of Hemdean House School Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*SM Jackson*

SM Jackson  
ACCA  
WORKING NUMBERS LIMITED  
12 St Mary's Road  
Mortimer Common  
Reading  
RG7 3UE

Date: 27 May 2021

Hemdean House School Limited

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	Unrestricted Fund Year Ended 31 August 2020 £	Restricted Fund Year Ended 31 August 2020 £	Total Funds Year Ended 31 August 2020 £	Total Funds Year Ended 31 August 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					450
<b>Charitable activities</b>					
Fees receivable		635,819	-	635,819	496,023
Ancillary income		96,588	-	96,588	62,399
Other Income		27,012	-	27,012	-
Investment income	2	20,304	-	20,304	21,461
<b>Total</b>		<b>779,723</b>	<b>-</b>	<b>779,723</b>	<b>580,333</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Administrative	3	780,969	-	780,969	744,751
<b>Total</b>		<b>780,969</b>	<b>-</b>	<b>780,969</b>	<b>744,751</b>
Net gains/losses on investments		-	-	-	21,202
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,246)</b>	<b>-</b>	<b>(1,246)</b>	<b>(143,216)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>281,309</b>	<b>-</b>	<b>281,309</b>	<b>545,727</b>
Transfer		(1,246)	-	(1,246)	(264,418)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>280,063</b>	<b>-</b>	<b>280,063</b>	<b>281,309</b>

Hemdean House School Limited

Statement of Financial Position  
As at 31 August 2020

	Notes	Unrestricted Fund 31 August 2020	Restricted Fund 31 August 2020	Total Funds 31 August 2020	Total Funds 31 August 2019
<b>FIXED ASSETS</b>					
Tangible assets	6	34,971	-	34,971	40,542
<b>CURRENT ASSETS</b>					
Debtors	7	316,665	-	316,665	442,973
Cash at bank and in hand		134,714	-	134,714	96,522
<b>TOTAL CURRENT ASSETS</b>		<b>451,379</b>	<b>-</b>	<b>451,379</b>	<b>539,495</b>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(206,287)	-	(206,287)	(298,728)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>245,092</b>	<b>-</b>	<b>245,092</b>	<b>240,767</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>280,063</b>	<b>-</b>	<b>280,063</b>	<b>281,309</b>
<b>NET ASSETS</b>		<b>280,063</b>	<b>-</b>	<b>280,063</b>	<b>281,309</b>
<b>Funds</b>					
Unrestricted Funds	9			280,063	281,309
Restricted Funds				-	-
<b>TOTAL FUNDS</b>				<b>280,063</b>	<b>281,309</b>

Hemdean House School Limited

Statement of Financial Position - continued

At 31 August 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Governors on.....6/6/2021.....and were signed on its behalf by:

  
.....  
J Buxton -Governor

Hemdean House School Limited

Statement of Cash Flow  
for the Year Ended 31 August 2020

		<b>Year Ended 31 August 2020 £</b>	<b>Year Ended 31 August 2019 £</b>
<b>Cash flows from operating activities</b>			
Cash used in operating activities	11	43,721	(414,588)
<b>Cash flows from investing activities</b>			
Proceeds from sale of land		-	900,000
Interest income		57	53
Purchase of tangible fixed assets		(5,586)	-
Impairment of tangible fixed assets		-	-
<b>Cash used in investing activities</b>		<b>(5,529)</b>	<b>900,053</b>
<b>Cash flows from financing activities</b>			
Loan Repaid		-	(480,000)
<b>Cash used in financing activities</b>		<b>-</b>	<b>(480,000)</b>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>		<b>38,192</b>	<b>5,465</b>
Cash and cash equivalents at the beginning of the year		96,522	91,057
Cash and cash equivalents at the end of the year		134,714	96,522

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. The Governors of the company are actively working towards returning the school to profitability with business plans in place to achieve this.

**2. INVESTMENT INCOME**

	<b>Year Ended</b> <b>31-Aug-2020</b>	<b>Year Ended</b> <b>31-Aug-19</b>
	£	£
Rents received	20,247	21,408
Deposit account interest	57	53
	<hr/> 20,304	<hr/> 21,461

**3. TOTAL EXPENDITURE**

	<b>Year Ended</b> <b>31-Aug-2020</b>	<b>Year Ended</b> <b>31-Aug-19</b>
	£	£
Charitable activities		
Teaching	575,100	528,664
Premises	59,276	57,611
Support	133,203	122,206
Bank charges	584	535
Bad debts	1,648	16
Loan interest	-	25,200
Depreciation	11,158	10,519
	<hr/> 780,969	<hr/> 744,751

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**5. STAFF COSTS**

The average number of employees during the year was 25 (2019: 25).

6. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Computer Equipment	Totals
	£	£	£
<b>COST</b>			
At 1 September 2019	131,999	161,251	293,250
Additions	-	5,586	5,586
<b>At 31 August 2020</b>	<b>131,999</b>	<b>166,837</b>	<b>298,836</b>
<b>DEPRECIATION</b>			
At 1 September 2019	91,456	161,251	252,707
Charge for the year	9,883	1,275	11,158
Disposals	-	-	-
<b>At 31 August 2020</b>	<b>101,339</b>	<b>162,526</b>	<b>263,865</b>
<b>NET BOOK VALUE</b>			
<b>At 31 August 2020</b>	<b>30,660</b>	<b>4,311</b>	<b>34,971</b>
At 31 August 2019	40,542	-	40,542

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-2020	31-Aug-19
	£	£
Trade debtors	110,712	137,379
Other debtors	205,953	305,594
	<b>316,665</b>	<b>442,973</b>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Aug-2020	31-Aug-19
	£	£
Trade creditors	-	5,588
Social security and other taxes	2,953	9,675
Other creditors	203,334	283,465
	<b>206,287</b>	<b>298,728</b>

9. MOVEMENT IN FUNDS

	1-Sept-19	Net movement in funds	31-Aug-20
	£	£	£
<b>Unrestricted funds</b>			
General reserve	281,309	(1,246)	280,063
<b>Restricted funds</b>			
Revaluation reserve	-	-	-
<b>TOTAL FUNDS</b>	<u>281,309</u>	<u>(1,246)</u>	<u>280,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General reserve	779,723	(780,969)	-	(1,246)
<b>Restricted funds</b>				
Revaluation funds	-	-	-	-
<b>TOTAL FUNDS</b>	<u>779,723</u>	<u>(780,969)</u>	<u>-</u>	<u>(1,246)</u>

Comparatives for movement in funds

	1-Sept-18	Net movement in funds	31-Aug-19
	£	£	£
<b>Unrestricted funds</b>			
General reserve	424,525	(143,216)	281,309
<b>Restricted funds</b>			
Revaluation reserve	121,202	(121,202)	-
<b>TOTAL FUNDS</b>	<u>545,727</u>	<u>(264,418)</u>	<u>281,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General reserve	580,333	(744,751)	-	(164,418)
<b>Restricted funds</b>				
Revaluation funds	-	-	21,202	21,202
<b>TOTAL FUNDS</b>	<u>580,333</u>	<u>(744,751)</u>	<u>21,202</u>	<u>(143,216)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**11. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Year Ended</b> <b>31 August 2020</b>	<b>Year Ended</b> <b>31 August 2019</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(1,246)	(43,216)
Add back depreciation charge	11,158	10,519
Profit on disposal of land	-	(121,202)
Deduct investment income shown in investing activities	(57)	(53)
(Increase)/decrease in debtors	126,308	(342,431)
Increase/(debtors) in creditors	(92,442)	81,795
	<hr/> 43,721 <hr/>	<hr/> (414,588) <hr/>