

## **RANELAGH FOUNDATION TRUST ANNUAL REPORT 2021/22**

The trust has had a successful year with returns from investments funding a number of initiatives as well as the usual academic prizes. The sale of a small plot of land gives the Trust the opportunity to contribute to some major investment at the school. Further details are given below.

### Income and Expenses

This year the fund has achieved income of £8,615.00 in the form of dividends, interest and rent compared with £8,097.51 the year before. In addition, £4,200 spent on professional fees in the previous year was reimbursed by AXE estates and £450,000 was received relating to the sale of land at Larges Lane. This land sale has enabled the development by a 3<sup>rd</sup> party of the sports grounds at Larges Lane, which is owned by the trust, into a state of the art all weather facility which delivers improved teaching and sports facilities which can be used by the school. It also expands the range of courses the school can offer

Several payments were made during the year as follows:

- £650 for prizes from the Holmes, Walsh and Jarvis funds.
- £1,1,42.40 for lease payments for year 3 of 4 for watercoolers.
- £959.78 for staff wellbeing at Christmas and end of term.

The trust has also paid £6,629.40 in Professional Fees mainly relating to the registration of title for land owned by the Trust.

### Investments

The investments are held in a variety of investment funds. No investments were bought or sold during the year. The Investments had a purchase value of £118,315.83. At the 31<sup>st</sup> August 2022 these investments were valued at £257,872 compared with £277,800 in the previous year – a fall of 7.2%. This is after many years of rising values and is still higher than the 2020 valuation.

The fund also had £472,751 in the bank the bulk of which was the £450,000 received for the sale of land during the year. Options to invest this are currently being looked at.

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## Funds

The General fund balance stands at £454,942.87, which if the £450,000 is deducted, leaves £4,942.87. No doubt some of the £450,000 could be used to support on going donations in the future as well as on larger schemes. The other funds remain sufficient for the prizes they need to support

## Looking Forward

The sale of the land has generated a substantial sum for the trust and presents a real opportunity to improve facilities at the school. The school was asked to come up with proposals that the trust could support. An initial project that will be done over the summer includes the provision of new lab space and this will be funded by a combination of the trust, parents and the school. Further schemes will be presented in due course

## Review of Accounts

As well as the presentation of the accounts to the Foundation Trustees the records were passed to the independent examiner, Mr Colin Yates, a qualified accountant, who agreed to be the independent examiner once again. He has certified that the accounts are in accordance with the underlying records and can be submitted to the Charity Commission

Louise Hodkinson 30/03/2023

**RANELAGH FOUNDATION TRUST ANNUAL REPORT  
2021/22**

# RANELAGH FOUNDATION FINANCIAL STATEMENTS 2021/22

## Summary

The following schedules set out the accounts of the Foundation Investment Funds for the year ended 31<sup>st</sup> August 2022.

## Fund Balances

Fund balances						
As at 31st August 2022	Bal b/f	Receipts	Payments	Transfers	Bal c/f	Change
General *	1,648.37	458,452.77	- 8,731.58	3,573.31	454,942.87	453,294.50
Speech	5,188.01	1,573.99			6,762.00	1,573.99
Dossett	1,000.00	-	- 100.00		900.00	- 100.00
Holmes	1,679.45	397.46	- 200.00		1,876.91	197.46
Steer	3,683.37	1,830.85	-		5,514.22	1,830.85
Welsh	621.88	141.80	- 150.00		613.68	- 8.20
Jarvis	1,923.47	418.13	- 200.00		2,141.60	218.13
Prizes (unallocated)	3,573.31			- 3,573.31	-	- 3,573.31
TOTALS:	19,317.86	462,815.00	- 9,381.58	-	472,751.28	453,433.42

  

BANK Cash Balances						
	1/9/2021	Receipts	Payments	Transfers	31/8/2022	Change
Lloyds TSB	8,996.70	462,815.00	- 9,381.58		462,430.12	453,433.42
CBF Dp Fd-Gen	10,320.26				10,320.26	-
CBF Dp Fd-Holmes	0.90				0.90	-
	19,317.86	462,815.00	- 9,381.58	-	472,751.28	453,433.42

# RANELAGH FOUNDATION FINANCIAL STATEMENTS 2021/22

## Receipts and Payments Summary for 2021/22

		2021/22	2020/21
		(12 months)	(12 months)
<b>RECEIPTS</b>			
	<b>General Fund</b>		
	Dividends	3,869.57	3,499.83
	Interest	91.15	85.45
	Proceeds from sale of Land	450,000.00	
	Professional fees reimbursed	4,200.00	4,500.00
	Other-Southern Electric	292.05	584.10
		<b>458,452.77</b>	<b>8,669.38</b>
	<b>Prizes &amp; Awards Funds</b>		
	Dividends	4,362.23	3,928.13
	Donations	-	1,000.00
		<b>4,362.23</b>	<b>4,928.13</b>
<b>TOTAL RECEIPTS</b>		<b>462,815.00</b>	<b>13,597.51</b>
<b>PAYMENTS</b>			
	<b>General Fund</b>		
	Staff Wellbeing Fund	- 959.78	- 2,500.00
	Tfr to Investment Funds		- 1,000.00
	Watercooler	- 1,142.40	- 2,284.80
	Professional Fees	- 6,629.40	- 8,700.00
		<b>-8,731.58</b>	<b>-14,484.80</b>
	<b>Prizes &amp; Awards Funds</b>		
	Prizes	- 650.00	- 690.00
	Steer Music Awards 19/20	-	- 1,900.00
		<b>- 650.00</b>	<b>- 2,590.00</b>
<b>TOTAL PAYMENTS</b>		<b>-9,381.58</b>	<b>-17,074.80</b>
<b>NET RECEIPTS (PAYMENTS)</b>			
	General Fund	<b>449,721.19</b>	<b>- 5,815.42</b>
	Prizes & Awards Funds	<b>3,712.23</b>	<b>2,338.13</b>
<b>TOTAL NET RECEIPTS</b>		<b>453,433.42</b>	<b>- 3,477.29</b>

# RANELAGH FOUNDATION FINANCIAL STATEMENTS 2021/22

<b>Cash Movement of Funds</b>					
		2021/ 22	2020/ 21		
<b>Opening Balances</b>					
	General Fund	£ 1,648.37	£ 7,463.79		
	Prizes & Awards Funds	£ 17,669.49	£ 15,331.36		
		<b>£ 19,317.86</b>	<b>£ 22,795.15</b>		
<b>Net Payments/receipts</b>					
	General Fund	£ 449,721.19	-£ 5,815.42		
	Prizes & Awards Funds	£ 3,712.23	£ 2,338.13		
		<b>£ 453,433.42</b>	<b>-£ 3,477.29</b>		
<b>Closing Balances</b>					
	General Fund	£ 451,369.56	£ 1,648.37		
	Prizes & Awards Funds	£ 21,381.72	£ 17,669.49		
		<b>£ 472,751.28</b>	<b>£ 19,317.86</b>		
<b>REPRESENTED BY:</b>					
	Lloyds TSB	£ 462,430.12	£ 8,996.70		
	CBF Dp Fd-Gen	£ 10,320.26	£ 10,320.26		
	CBF Dp Fd-Holmes	£ 0.90	£ 0.90		
		<b>£ 472,751.28</b>	<b>£ 19,317.86</b>		
<b>Statement of Assets &amp; Liabilities as at 31st August</b>					
		Notes	2022	2021	
<b>ASSETS</b>					
<b>Monetary Assets</b>					
	General Fund		£ 451,369.56	£ 1,648.37	
	Prizes & Awards Funds		£ 21,381.72	£ 17,669.49	
			<b>£ 472,751.28</b>	<b>£ 19,317.86</b>	
<b>Investments *</b>					
	General Fund		£ 58,875.92	£ 58,875.92	
	Prizes & Awards Funds		£ 58,439.91	£ 58,439.91	
			<b>£ 117,315.83</b>	<b>£ 117,315.83</b>	
<b>School Buildings,</b>					
	Grounds and Playing Fields*		£ 65,000.00	£ 70,327.90	
<b>TOTAL ASSETS</b>			<b>£ 655,067.11</b>	<b>£ 206,961.59</b>	
<b>At valuation 31st august</b>					
	Monetary assets		£ 472,751.28	£ 19,317.86	
	Investments		£ 257,871.90	£ 277,800.83	
			<b>£ 730,623.18</b>	<b>£ 297,118.69</b>	
<b>The Foundation has no Liabilities.</b>					
<b>NOTE: CBF deposit fund contains both general and prize funds</b>					



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name: RANVELACHN CWRLEN O ENGLAND FOUNDATION

On accounts for the year ended

31/8/22

Charity no (if any)

309084

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 26/2/23

Name: Colin Yates

Relevant professional qualification(s) or body (if any):

CIMA I-EZXD

Address:

61 Church Rd, Manby Down, Ascot, SL5 8RR.