

St Paul's Parish Room Trust
Trustee's Annual Report
Year Ended 31 December 2022

Charity: St Paul's Church of England School and Parish Room (known as the 'St Paul's Parish Rooms Trust')

Registered Charity No: 309060

Location: St Paul's Parish Rooms, Reading Road, Wokingham, Berkshire RG41 1EH

Trustee: The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham.

Charitable Objectives:

The objectives of the Charity are to: (1) Award grants to persons under the age of 25, who live or are educated within the parish, for the furtherance of their education (2) Provide grants to St Pauls C of E Junior School for the furtherance of religious knowledge. (3) Provide grants to the St Paul's Sunday School for the furtherance of religious knowledge.

To achieve these objectives the Parish Rooms are let on a fee-paying basis and the surplus each year, after deducting reserves, is used to make grant payments.

Achievements and Performance of the Charity:

During the year-ended 31 December 2022, three grants to the total of £629 were made in accordance with the stated objectives.

Financial Review:

During the year the Charity achieved a net income of £20,332, and had reserves of £68,460 at 31 December 2022.

Income of £2,462 was received during the year from interest on proceeds which arose from the historical sale of a parcel of land associated with the Trust Deed. The capital proceeds are held on term deposit by the Diocese, who permit the Charity to receive the interest that is accumulating from this investment.

Reserves:

The Charity maintains sufficient reserves to maintain the Parish Rooms in good repair for the foreseeable future. Net income surplus to this requirement is set aside in a designated fund from which grant payments can then be made in accordance with the charitable objectives.

The Charity invites applications for grant payments from eligible candidates, and is in regular contact with the Junior School and Senior schools within the Parish, and the Parish Sunday School as potential beneficiaries of future grant payments.

Approved by the Trustee on 20-3/23 and signed on its behalf by

R. J. Hamer

[Name of signatory]

REV'D CANON RICHARD LAMIEY
For and on behalf of the Parochial Church Council of the Ecclesiastical Parish of St Paul,
Wokingham

St Paul's Parish Room Trust
Statement of Financial Activities
for the Year Ended 31 December 2022

	<u>Land Sale</u>	<u>Grants</u>	<u>General</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
	£	£	£	£	£
Income:					
Room Hire	---	---	63,129	63,129	32,480
Bank Interest	2,461	---	17	2,478	370
Covid 19 Discretionary Grant	---	---	---	---	8,000
Furlough Payments	---	---	---	---	1,052
Defibrillator Donations	---	---	1,410	1,410	---
General Donation	---	---	13	13	100
Miscellaneous Income	---	---	36	36	---
Total Income	2,461	---	64,605	67,066	41,637
Premises Costs					
Water	---	---	587	587	(154)
Light & Heat: Gas	---	---	1369	1369	1,206
Electricity	---	---	1867	1867	1,205
	---	---	3,823	3,823	2,257
Repairs & Renewals					
Property	---	---	4,651	4,651	300
General	---	---	999	999	286
Fire & Electrical Maintenance	---	---	1,477	1,477	2,656
Plumbing & Heating Repairs	---	---	1,627	1,627	329
Alarm Maintenance	---	---	618	618	593
Cleaning and Waste	---	---	13,746	13,746	7,122
Pest Control	---	---	549	549	405
Dishwasher Expenses	---	---	444	444	946
Door Maintenance	---	---	546	546	186
Hot Water Boiler	---	---	---	---	176
	---	---	24,657	24,657	12,999
Administration					
Parish Administration	---	---	12,521	12,521	9,816
Telephone & Broadband	---	---	658	658	623
Insurance	---	---	2,150	2,150	2,068
	---	---	15,329	15,329	12,507
Other Expenses					
Bad Debt	---	---	34	34	---
Miscellaneous	---	---	169	169	60
	---	---	203	203	60
Capital Expenditure					
Dishwasher	---	---	---	---	2,686
Defibrillator	---	---	1,288	1,288	---
Chair Trolleys	---	---	234	234	---
Smart Water Meter	---	---	571	571	---
	---	---	2,093	2,093	2,686
Grants	---	629	---	629	974
Total Expenditure	=	629	46,105	46,734	31,483
Net Income for the Year Before Transfers	2,461	(629)	18,500	20,332	10,154
Transfers between funds	=	9,250	(9,250)	=	=
Net Income for the Year After Transfers	2,461	8,621	9,250	20,332	10,154
Total Funds Brought Forward	22,000	6,847	19,281	48,128	37,974
Total Funds Carried Forward	24,461	15,468	28,531	68,460	48,128

St Paul's Parish Room Trust
Balance Sheet
as at 31 December 2022

	<u>2022</u>	<u>2021</u>
	£	£
CURRENT ASSETS		
Debtors & Prepayments	2,291	1,981
Bank Accounts	<u>72,705</u>	<u>53,650</u>
	74,996	55,631
Less:		
CURRENT LIABILITIES		
Creditors, Accruals & Income in Advance	<u>6,536</u>	<u>7,503</u>
	£ <u>68,460</u>	£ <u>48,128</u>
 THE FUNDS OF THE CHARITY		
CAPITAL FUNDS		
Expendable Endowment	£ <u>68,460</u>	£ <u>48,128</u>

These financial statements were approved and authorised for issue by the Trustee on _____ and were signed on its behalf by _____


 [Name of signatory] *26.3/23* **REVD CANON RICHARD LAYLEY**
 For and on behalf of the Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham

Independent examiner's report to the Trustee of St Paul's Church of England School and Parish Room (known as the 'St Paul's Parish Rooms Trust')

I report to the Trustee on my examination of the accounts of the St Paul's Parish Rooms Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

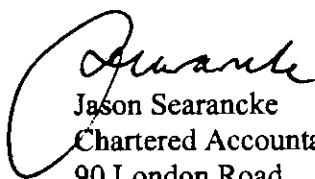
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Jason Searancke

Chartered Accountant, Chartered Accountants Australia and New Zealand (#28559)

90 London Road

Wokingham

RG40 1YF

21/03/23