

**Trustees Annual Report
For the Year Ended 31 December 2020**

**St Paul's C of E School and Parish Room
Registered Charity No. 309060**

**St Paul's Parish Rooms
Reading Road
Wokingham
Berkshire
RG41 1EH**

The Trustees are the current members of the PCC.

The Objectives and Activities of the Charity. The objectives are to raise money to support Education within the parish and Religious Education within St Paul's C of E Junior School and St Paul's Junior Church.

To achieve the objectives, the Parish Rooms are let on a fee-paying basis and the surplus each year, after deducting reserves, is used for the objectives.

Achievements and Performance of the Charity. During the year-ended 31 December 2020, one grant to the value of £190 was made in accordance with the stated objectives but as a result of Covid 19 the activity was cancelled and the grant returned.

Financial Review. At 31 December 2020 the Reserves stood at £37,609 and are supported by the accounts.

*** Additional Information:**

Exceptional income was received during the year of £2,056, this being interest received from the proceeds of sale of a parcel of land. The capital proceeds are held on our behalf by the Diocese.

St Paul's Parish Room Trust

Income & Expenditure Account for the Year Ended 31 December 2020

<u>2019</u>		<u>2020</u>
£	£	£
	Income:	
50,687	Room Hire	21,094
106	Bank Interest	57
---	Covid 19 Discretionary Grant	3,000
---	Toilet Twinning Donations	480
<u>2</u>	Miscellaneous	<u>---</u>
50,795		24,631
	Less:	
	Premises Costs	
(212)	Water	1,076
1,754	Light & Heat: Gas	1,195
2,129	Electricity	<u>1,154</u>
		3,425
	Repairs & Renewals	
470	Property	---
1,693	General	982
501	Fire & Electrical Maintenance	777
115	Plumbing & Heating Repairs	114
542	Alarm Maintenance	567
16,707	Cleaning and Waste	5,529
495	Pest Control	540
732	Dishwasher Expenses	130
---	..Door Maintenance	244
133	..Hot Water Boiler	<u>---</u>
		8,883
	Administration	
11,013	Parish Administration	9,159
700	Telephone & Broadband	629
1,992	Insurance	<u>2,030</u>
		11,818
	Other Expenses	
2,196	Legal & Professional	---
---	Toilet Twinning Donation	480
40	Miscellaneous	<u>109</u>
		589
	Depreciation	
4,534	Boiler	---
747	Thermostat	---
---	Laptop Computer	551
---	Height Restriction Barrier	<u>2,904</u>
		<u>3,455</u>
<u>46,281</u>		<u>28,170</u>
£ <u>4,514</u>	Excess Income over Expenditure/ Expenditure over Income	£ (<u>3,539</u>)
	Exceptional Income:	
£ <u>2,696</u>	Interest from Proceeds of Land Sale	£ <u>2,056</u>

St Paul's Parish Room Trust

Balance Sheet as at 31 December 2020

<u>2019</u>		<u>2020</u>
£		£
	CURRENT ASSETS	
2,064	Debtors & Prepayments	2,324
<u>41,899</u>	Bank Accounts	<u>40,854</u>
43,963		43,178
	Less:	
	CURRENT LIABILITIES	
<u>4,896</u>	Creditors, Accruals & Income in Advance	<u>5,569</u>
£ 39,067		£ 37,609
£	<u>CAPITAL ACCOUNT</u>	£
	Capital at 1 January 2020:	
8,606	General Funds:	15,035
4,372	Plus: Transfer of Funds from Land Sale Proceeds	2,196
---	HMRC Refund	25
<u>2,257</u>	50% Share of Profit to Reserves	<u>---</u>
15,235		17,256
200	Minus: Transfer of Funds to Grant Fund	--
---	Loss for the Year	<u>3,539</u>
<u>200</u>		<u>3,539</u>
15,035		13,717
23,451	Plus:	21,775
<u>2,696</u>	Accumulated Interest from Land Sale Proceeds	<u>2,056</u>
	Plus: Current Interest from Land Sale Proceeds	
26,147		23,831
4,372	Minus: Transfer to General Funds	2,196
21,775		21,635
---	Plus:	2,257
200	Funds Available for Grants	---
<u>2,257</u>	Plus: Transfer of Funds to Grant Fund	<u>---</u>
	50% Share of Profit for the Year	
2,457		2,257
200	Minus: Grants paid in the Year	---
<u>2,257</u>		<u>2,257</u>
£ 39,067		£ 37,609

St Paul's Parish Room Trust

Accounts for the Year Ended 31 December 2020

Profit Adjustment:

Loss per Accounts	£ (3,539)
Add on: Exceptional Income	<u>2,056</u>
	(1,483)
Add Back: Depreciation	<u>3,455</u>
Adjusted Profit for the Year	£ <u>1,972</u>

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS OF
ST PAUL'S PARISH ROOM TRUST
FOR THE YEAR ENDED 31 DECEMBER 2020

I have examined the Income and Expenditure Account for the Year Ended 31 December 2020 and the Balance Sheet as at 31 December 2020. I have also reviewed the accounting records kept by the charity. My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

RCH Morton

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RCH Morton. ACMA

15/3/2021

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Date

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