

Charity registration number 308309

**GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Bowles Ms JI Freeman Ms K Berryman Ms J Smith Ms J Bryce Ms J Loach Ms G MacKenzie Ms K Evans Ms S Berry Ms L Ford Ms K Hissey Ms T McDonald	(Appointed 7 May 2024) (Appointed 5 September 2024) (Appointed 5 September 2024) (Appointed 5 September 2024) (Appointed 5 September 2024) (Appointed 17 April 2024) (Appointed 1 August 2023)
Charity number	308309	
Principal address	3 Walton Terrace Walton Street Aylesbury Buckinghamshire HP21 7QY	
Independent examiner	Azets Audit Services Suites B&D Burnham Yard Beaconsfield Bucks HP9 2JH	

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding for girls and young women within the county of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

We have not used any professional fundraisers to carry out any fundraising activities in the year.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

For the first time since the pandemic, it has felt like business as usual for our county trustee team with the traditional events fully functioning again and building the Girlguiding Buckinghamshire County community again. Face-to-face Trustees and County Operations meetings, attended by trustees, advisors and division commissioners, are now fully embedded in our county governance systems once again.

During this year we were delighted to have been able to provide two international trips for our girls. The first was to Our Chalet in Switzerland where the girls were able to challenge themselves in a variety of physical and team activities whilst making new, and hopefully lifelong, friendships through the international Girlguiding network. The second trip was a new venture to the Azores, where nine girls and four leaders were able to explore this unusual country. For many of the girls concerned these long-awaited trips had been postponed due to the pandemic and the girls, alongside their supporting adult team, presented us beautifully.

This year also saw once again our bi-yearly award afternoon tea and evening celebration events – our opportunity to gather together and thank our volunteers who had received our service and other Girlguiding recognition awards during the year. One of these also saw the visit from the Regional Chief Commissioner (our previous joint county commissioner, Karen Johnson) who received her Anglia award broach for her services to Buckinghamshire County. We welcomed the newly appointed Chief Guide Tracy Foster at the later award event along with Karen. Both were once again well received by those invited with new and old friendships developed and nurtured. All adult members once again received a thank you badge from our joint county commissioners.

Other significant events included

- Our successful County Cup Banner Competition with an impressive 48 entries from across our county and the purchase of the new County Cup – the winner Chesham Vale Division announced at a virtual Thinking Day Microsoft Teams call. This competition has been established to replace the annual Banner Service which ceased in 2023.
- The launch of our New County Commissioner welcome video
- The successful linking of our public Facebook and Instagram pages to widen the reach of our wonderful Girlguiding adventures, opportunities and activities for girls and adults alike.
- Provision of expert training, by an external provider, to our trustees to aid in our social media strategy for the future.
- Provision of social media training in North and West of the county, via the expert external provider, to promote the safe and effective use of social media to promote Girlguiding in their local communities and share within their teams/units in line with Girlguiding policies.
- Our second Competition Hike since the pandemic – with increased numbers competing for those sought after boot trophies.
- Following the success of the virtual hike during Covid restrictions where our youngest girls enjoyed joining in, for the first time this year, we introduced the first Rainbow Ramble. This enabled our youngest girls from 4 to 7 years to take a route around their local area and earn a badge like the older girls who had participated in the Competition Hike
- The completion of the redevelopment of our County Website with support from the Anglia Region template

We also fully embraced the New Girlguiding branding relaunch with the update of our website and newly branded promotional materials being purchased from our Region to use at local events (setting up three locations – North South and Central to make access easier for our members). As well as utilising the resources and campaigns in our social media posts and official communications resources/paperwork. We also as a county team, aided by our dedicated members, once again attended the Buckinghamshire County Show to promote the wonders of Girlguiding by providing free and interactive activities to the shows' attendees.

Following the receipt of legacy fund of £442,000 from Margaret Search in March 2023, in accordance with the terms of the will, the County Commissioner resolved that £400,000 should be assigned to the Ellesborough Development Discretionary Fund for the purposes of the remodelling of the Ellesborough Guide Centre facility. This large injection of funding enabled the Ellesborough Development Committee to begin the project in earnest. £94,000 was spent during the year on planning, architecture and preliminary works. The centre will be closed from October 2024 to April 2025 while the main works are carried out, with re-opening planned for Spring 2025.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Charity's total funds at 31 March 2024 were £1,384,000 (2023 £1,346,000). The £38,000 movement reflects an increase in cash and investments of £38,000 incorporating interest income of £44,000, an increase in debtors of £90,000 being the prepayment of early works on the Ellesborough Guide Centre refurbishment and a decrease in creditors of £5,000, including the independent examiner fee accrual increased of £5,000, and monies received in advance of international trips decreased by £11,000.

Income in the year totalled £183,000 (2023: £592,000) representing a £409,000 decrease on the prior year. This is mainly due to the Margaret Search legacy of £442,000 received in 2023, interest received increased by £35,000, membership subscriptions by £14,000, international trip receipts by £28,000 and Ellesborough Hire Fees by £6,000. The 2023 countywide trip to Legoland and Gulliver's Land was not repeated in 2024, so income is reduced by £28,000 in this respect.

Expenditure in the year totalled £127,000 (2023: £143,000) representing a £16,000 decrease on the prior year. This is largely represented by increase of £27,000 on international trips and a decrease of £28,000 on the 2023 Legoland/Gulliver's Land event which was not repeated. Hardship grants made in 2024 were £5,000 compared to £2,000 in 2023. Travel grants to adults and girls were £2,000 in the current and prior year.

Restricted funds remained steady at £136,000 (2023 - £139,000) with the decrease attributed to grant payments. Designated funds were similarly steady at £916,000 compared to £905,000 in 2023, the increase largely being as a result of investment income. £400,000 of the Margaret Search Legacy Fund was designated by the Trustees to the Ellesborough Development Designated Fund to be used for the refurbishment and upgrade to the Ellesborough Guide Centre, expenditure of £94,000 was incurred on this project in 2024 and is held in the balance sheet in prepayments until its conclusion. The main part of the work will be carried out in 2025.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Two years expenditure is approximately £150,000, whilst reserves at 31 March 2024 are £351,232. This level of reserves has been maintained throughout the year. As such, the charity has maintained reserves in accordance with the reserves policy throughout the year to 31 March 2024.

The unrestricted funds are held with considerable headroom compared to the policy at 31 March 2024. The Trustees intention is to hold some of these additional funds to cover any costs related to the planned Ellesborough Development that are in excess of the designated and restricted funds held for this project. In addition, the Trustees are mindful that during the Covid-19 pandemic, the Charity supported units with ongoing costs whilst itself not receiving the usual level of subscription income. As a result, the Charity holds reserves sufficient to cover these additional costs should there be a similar event in the future.

The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Going Concern

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Bowles

Ms S Beales (Resigned 28 July 2023)

Ms JI Freeman

Ms K Berryman (Appointed 7 May 2024)

Ms J Smith (Appointed 5 September 2024)

Ms J Bryce (Appointed 5 September 2024)

Ms J Loach (Appointed 5 September 2024)

Ms G MacKenzie (Appointed 5 September 2024)

Ms K Evans (Appointed 17 April 2024)

Ms S Berry (Appointed 1 August 2023)

Ms L Ford

Ms K Hissey

Ms T McDonald

Ms G Lawrence (Resigned 4 October 2023)

Ms S Barrington (Appointed 29 July 2023 and resigned 31 August 2024)

Ms K Rivero-Cabrera (Appointed 1 August 2023 and resigned 31 August 2024)

None of the Trustees has any beneficial interest in the charity.

The Trustee's report was approved by the Board of Trustees.

K. E. Berryman

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Ms K Berryman

Trustee

Date: 28/01/2025
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GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheets, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 28/01/2025

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>									
Donations and legacies	3	-	2,558	-	2,558	3,334	444,323	-	447,657
Charitable activities	4	74,386	16,947	42,281	133,614	99,966	11,236	15,073	126,275
Other trading activities	5	-	555	-	555	-	-	-	-
Investments	6	32,227	7,695	3,813	43,735	5,901	1,625	1,373	8,899
Other income	7	2,372	406	-	2,778	-	8,693	-	8,693
Total income		108,985	28,161	46,094	183,240	109,201	465,877	16,446	591,524
<u>Expenditure on:</u>									
Charitable activities	8	60,733	17,860	48,700	127,293	89,852	36,447	17,223	143,522
Net income/(expenditure) for the year/ Net movement in funds		48,252	10,301	(2,606)	55,947	19,349	429,430	(777)	448,002
Fund balances at 1 April 2023		302,980	904,706	138,735	1,346,421	283,631	475,276	139,512	898,419
Fund balances at 31 March 2024		351,232	915,007	136,129	1,402,368	302,980	904,706	138,735	1,346,421

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		365,486		366,475
Current assets					
Stocks	14	1,861		1,241	
Debtors	15	101,951		12,535	
Investments	16	894,806		473,540	
Cash at bank and in hand		79,098		538,604	
		<u>1,077,716</u>		<u>1,025,920</u>	
Creditors: amounts falling due within one year	17	<u>(40,834)</u>		<u>(45,974)</u>	
Net current assets			1,036,882		979,946
Total assets less current liabilities			<u>1,402,368</u>		<u>1,346,421</u>
Income funds					
Restricted funds	18		136,129		138,735
Unrestricted funds			1,266,239		1,207,686
			<u>1,402,368</u>		<u>1,346,421</u>

The financial statements were approved by the Trustees on 28/01/2025

K. E. Berryman

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Ms K Berryman
Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds designated 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Donations and gifts	2,558	3,334	2,074	5,408
Legacies receivable	-	-	442,249	442,249
	<u>2,558</u>	<u>3,334</u>	<u>444,323</u>	<u>447,657</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	County	Ellesborough Maintenance	International	Outdoor Activities	Total 2024	Total 2023
	2024	2024	2024	2024		
	£	£	£	£	£	£
Subscriptions received	65,898	-	-	-	65,898	51,278
Bucks Day Out	-	-	-	-	-	28,942
Other charitable activity income	-	-	-	-	-	19,746
Charitable rental income	-	16,947	-	-	16,947	11,236
Other income	8,488	-	40,656	1,625	50,769	15,073
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>	<u>126,275</u>
Analysis by fund						
Unrestricted funds - general	74,386	-	-	-	74,386	99,966
Unrestricted funds - designated	-	16,947	-	-	16,947	11,236
Restricted funds	-	-	40,656	1,625	42,281	15,073
	<u>74,386</u>	<u>16,947</u>	<u>40,656</u>	<u>1,625</u>	<u>133,614</u>	<u>126,275</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

(Continued)

For the year ended 31 March 2023

	County £	Ellesborough Maintenance £	International £	Outdoor Activities £	Total 2023 £
Subscriptions received	51,278	-	-	-	51,278
Bucks Day Out	28,942	-	-	-	28,942
Other charitable activity income	19,746	-	-	-	19,746
Charitable rental income	-	11,236	-	-	11,236
Other income	-	-	13,510	1,563	15,073
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>
Analysis by fund					
Unrestricted funds - general	99,966	-	-	-	99,966
Unrestricted funds - designated	-	11,236	-	-	11,236
Restricted funds	-	-	13,510	1,563	15,073
	<u>99,966</u>	<u>11,236</u>	<u>13,510</u>	<u>1,563</u>	<u>126,275</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds designated 2024 £	Total 2023 £
Shop income	555	-

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from unlisted investments	31,607	7,695	3,778	43,080	5,559	1,625	1,360	8,544
Interest receivable	620	-	35	655	342	-	13	355
	<u>32,227</u>	<u>7,695</u>	<u>3,813</u>	<u>43,735</u>	<u>5,901</u>	<u>-</u>	<u>1,373</u>	<u>8,899</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total Unrestricted funds designated 2024 £	Total Unrestricted funds designated 2023 £
Other Income	2,372	406	2,778	8,693

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	County	Ellesborough Maintenance	Ellesborough Development	International	Outdoor Activities	Total 2024	Total 2023
	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£
Depreciation and impairment	-	989	-	-	-	989	989
Charitable expenditure	55,633	15,201	720	40,351	1,866	113,771	134,127
	<u>55,633</u>	<u>16,190</u>	<u>720</u>	<u>40,351</u>	<u>1,866</u>	<u>114,760</u>	<u>135,116</u>
Grant funding of activities (see note 9)	7,433	-	-	-	-	7,433	3,606
Share of governance costs (see note 10)	5,100	-	-	-	-	5,100	4,800
	<u>68,166</u>	<u>16,190</u>	<u>720</u>	<u>40,351</u>	<u>1,866</u>	<u>127,293</u>	<u>143,522</u>
Analysis by fund							
Unrestricted funds - general	60,733	-	-	-	-	60,733	89,852
Unrestricted funds - designated	950	16,190	720	-	-	17,860	36,447
Restricted funds	6,483	-	-	40,351	1,866	48,700	17,223
	<u>68,166</u>	<u>16,190</u>	<u>720</u>	<u>40,351</u>	<u>1,866</u>	<u>127,293</u>	<u>143,522</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

(Continued)

For the year ended 31 March 2023

	County £	Ellesborough Maintenance £	Ellesborough Development £	International £	Outdoor Activities £	Total 2023 £
Depreciation and impairment	-	989	-	-	-	989
Charitable expenditure	85,052	15,412	19,371	13,242	1,050	134,127
	<u>85,052</u>	<u>16,401</u>	<u>19,371</u>	<u>13,242</u>	<u>1,050</u>	<u>135,116</u>
Grant funding of activities (see note 9)	3,606	-	-	-	-	3,606
Share of governance costs (see note 10)	4,800	-	-	-	-	4,800
	<u>93,458</u>	<u>16,401</u>	<u>19,371</u>	<u>13,242</u>	<u>1,050</u>	<u>143,522</u>
Analysis by fund						
Unrestricted funds - general	89,852	-	-	-	-	89,852
Unrestricted funds - designated	675	16,401	19,371	-	-	36,447
Restricted funds	2,931	-	-	13,242	1,050	17,223
	<u>93,458</u>	<u>16,401</u>	<u>19,371</u>	<u>13,242</u>	<u>1,050</u>	<u>143,522</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Grants payable

	County 2024 £	County 2023 £
Grants to individuals	7,433	3,606
	<u>7,433</u>	<u>3,606</u>

10 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent Examiner Fee	-	5,100	5,100	4,800
	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>4,800</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2023	362,520	4,944	367,464
At 31 March 2024	362,520	4,944	367,464
Depreciation and impairment			
At 1 April 2023	-	989	989
Depreciation charged in the year	-	989	989
At 31 March 2024	-	1,978	1,978
Carrying amount			
At 31 March 2024	362,520	2,966	365,486
At 31 March 2023	362,520	3,955	366,475
14 Stocks		2024 £	2023 £
Finished goods and goods for resale		1,861	1,241
15 Debtors		2024 £	2023 £
Amounts falling due within one year:			
Prepayments and accrued income		101,951	12,535
16 Current asset investments		2024 £	2023 £
Unlisted investments		894,806	473,540
17 Creditors: amounts falling due within one year		2024 £	2023 £
Payments received on account		26,434	36,674
Accruals and deferred income		14,400	9,300
		40,834	45,974

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Outdoor Activities	11,074	1,589	(1,050)	11,613	1,684	(1,866)	11,431
International	9,350	13,523	(13,242)	9,631	40,691	(41,160)	9,162
Joan Mitchell Legacy	662	-	-	662	-	-	662
Pat Colley Memorial Fund	45,916	801	(1,092)	45,625	2,234	(963)	46,896
Hardship Fund	30,010	533	(1,839)	28,704	1,485	(4,711)	25,478
Ellesborough Development Restricted	42,500	-	-	42,500	-	-	42,500
	<u>139,512</u>	<u>16,446</u>	<u>(17,223)</u>	<u>138,735</u>	<u>46,094</u>	<u>(48,700)</u>	<u>136,129</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Outdoor Activities

This is the sub account for the administration of outdoor activities.

International

This is the sub account for the administration of international travel.

Joan Mitchell Legacy

This is the remainder of a legacy from Joan Mitchell received in 2016.

Pat Colley Memorial Fund

A legacy was received from Pat Colley. The Will stipulated that the funds were to be used for giving grants to children unable to afford the full camp or pack holiday fees.

Hardship Fund

The Hardship fund is to be used to provide Hardship grants to those in need.

Ellesborough Development Restricted

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds - designated

These are the Charity's designated unrestricted funds:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Ellesborough Guide Centre	362,520	-	-	-	362,520	-	-	-	362,520
Daphne Hickman Bursary Fund	8,812	156	(675)	-	8,293	436	(950)	-	7,779
Ellesborough Maintenance	18,354	15,964	(16,401)	-	17,917	17,808	(16,190)	-	19,535
Ellesborough Development Designated	85,590	7,508	(19,371)	-	73,727	9,917	(720)	400,000	482,924
Margaret Search Legacy	-	442,249	-	-	442,249	-	-	(400,000)	42,249
	<u>475,276</u>	<u>465,877</u>	<u>(36,447)</u>	<u>-</u>	<u>904,706</u>	<u>28,161</u>	<u>(17,860)</u>	<u>-</u>	<u>915,007</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds - designated

(Continued)

Ellesborough Guide Centre

This represents the value of the Ellesborough Guide Centre per the balance sheet.

Daphne Hickman Bursary Fund

A legacy of £16,809 was received from Daphne Hickman.

The Trustees resolved to designate £8,000 to Ellesborough Development leaving the balance to be used to help towards the cost of holidays and camps for those over the age of eighteen, who would otherwise not be able to attend due to lack of funds.

Ellesborough Maintenance

This is the sub account for running the Ellesborough facility. Funds designated to this sub account are used to fund the day to day running of the center.

Ellesborough Development Designated

This is the sub account for the development of the Ellesborough facility. There is a designated fund and a restricted fund element. The designated fund element includes the Sylvia Tuner legacy which was designated by the Trustees to the refurbishment of the Ellesborough Guide Centre.

Margaret Search Legacy

This legacy is for general purposes for Guide Association Buckinghamshire. As such, the Trustees allocated £400,000 to Ellesborough Development in 2023/24.

Margaret Search requested that, at the discretion of the County Commissioner, a proportion of this fund should be made available to Chalfont St Peter Girl Guides Association, which should be restricted to be use for capital projects or for major works to property or grounds but not for general maintenance or running costs. At 31 March 2024, no decision had been made by the County Commissioner in relation to the amount to be made available to Chalfont St Peter Girl Guides Association.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	-	365,486	-	365,486	-	366,475	366,475
Current assets/(liabilities)	351,232	549,521	136,129	1,036,882	302,980	138,735	979,946
	<u>351,232</u>	<u>915,007</u>	<u>136,129</u>	<u>1,402,368</u>	<u>302,980</u>	<u>138,735</u>	<u>1,346,421</u>

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The Trustees, who are also leaders of Girlguiding units, have a subscription paid to Guide Association Buckinghamshire, by their units. In 2024, the total subscriptions received for the Trustees was £120 (2023: £113), based on a per head subscription of £12 (2023: £12.50)

In addition, subscriptions have been received by Guide Association Buckinghamshire for the daughters of three of the Trustees. In 2024, subscriptions from these girls totals £36 (2023: £37.50), based on a per head subscription of £12 (2023: £12.50)