

**GUIDE ASSOCIATION BUCKINGHAMSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

GUIDE ASSOCIATION BUCKINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms W Buckley
Ms R Bowles
Ms S Beales
Mrs V J Fleming
Miss E J Hallows
Ms K Johnson
Ms N Dolan
Mrs J I Freeman

Charity number

308309

Principal address

3 Walton Terrace
Walton Street
Aylesbury
Buckinghamshire
HP21 7QY

Independent examiner

Harwood Hutton (London) LLP
4 Devonshire Street
London
W1W 5DT

GUIDE ASSOCIATION BUCKINGHAMSHIRE

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GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The Charity's primary objective is to promote Guiding within the County of Buckinghamshire and the Milton Keynes Unitary Authority. The policies adopted in furtherance of these objects are disclosed in the Notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

We have used professional fundraiser to carry out any fundraising activities in the year.

Achievements and performance

As with many other organisations the twenty months have been very different from any that we have experienced before. We have been incredibly fortunate in our leaders and other volunteers who have worked tirelessly to keep Girlguiding in Buckinghamshire in a positive place for all the girls who would usually be attending weekly meetings. During lockdown all meetings were suspended but thanks to technology many units met online. This has been a steep learning curve for everyone – not just the girls – but it has meant that there has been some continuity for all.

Due to the restrictions all our overseas expeditions were cancelled and also the many camps and holidays which were in the pipeline were either cancelled or postponed. This has been a major disappointment to both adults and girls but as always our main priority has been the safety of all. However, there have been virtual camps and sleepovers all of which have been well attended. Our annual competition hike had to be cancelled but instead we set up a virtual hike which could be completed in your own time with family or friends – depending on which restrictions were in place. The idea was picked up by leaders from other counties and over a thousand people took part. This was such a success that we will be arranging another one for 2022 along with our normal hike – which we hope will be able to take place.

As trustees we have done our best to remain positive about the situation and have offered help and support to all – adults and children. As the year progressed it became apparent that the majority of units would be facing the future with little or no income. With this in mind we made a decision to set up a hardship fund which would be available to units, districts, divisions and individuals (adults and children). We set aside a sum of money and since then have received grants from Girlguiding Anglia. All the information is on our website and a separate committee has been set up – with a constitution agreed by the trustees – so that any applications can be dealt with swiftly. We have dealt with many applications and have more in the pipeline. Like units many of our parents have faced cuts in their income but in this way we can help with the cost of uniform etc. This fund will stay in operation for as long as necessary. We still have in place our bursary fund for overnight stays and camps although due to restrictions there has not been a lot of demand for this.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We also felt that many of our adult leaders were struggling to cope with the difficult situation. Our county commissioners decided to set up a support group for anyone needing a little help with dealing with the loss of contact with family and friends and this has been a great success as being able to talk things through with someone sympathetic who has the time to just listen and not judge has been much appreciated.

Our Guiding Centre at Ellesborough – like all similar venues – had to cancel or move forward all the bookings they had in place. This meant a significant fall in income but as many of the bookings were moved and not cancelled there were not too many refunds. We need to say a big thank you to Bucks County Council who stepped in with a series of grants for businesses – including village halls and guide and scout centres – to cover loss of income.

Although we were still fundraising for the essential works at Ellesborough this became increasingly difficult with so many Covid restrictions. A review by the fundraising group showed that the estimate is that it will be four to five years before enough money has been raised to complete all the work. It was decided – and agreed by the trustees - that some of the money raised already would be used to update some of the internal facilities and also to complete some of the restoration work needed at the front of the building. This involved replacing much of the flint and also completing much needed work on the stone lintels which have had a lot of water damage. Quotes have been requested to further update the facilities in the house and it is hoped that this work will be underway later in the year. This includes re-wiring and re-plumbing of the whole building, fitting a new external boiler and amending part of the current showers and bathrooms to make a new disability access bathroom and bedroom. The re-plumbing is urgent as the original Victorian drains are still in use.

By the end of March 2021 when we were able to look at the number of units and volunteers and girls we found that although some units have closed and there has been a drop in girls participating in Girlguiding things were not as bad as we had feared. The majority of units have been meeting online and there has been very positive feedback from parents who were glad that the girls had some consistency. We have had a lot of help and support from our Anglia Regional team and also Girlguiding UK but the main amount of work has been done by our leaders who have found lots of amazing things and projects to do online.

As restrictions start to ease we are all looking forward to meeting up face to face again. We are hopeful that 2022 will be an improvement. Overseas trips will still be difficult due to the insurance situation for groups and also the restrictions in different countries. We had a large group of girls and leaders due to attend a world jamboree in Poland in summer 2020 but obviously this had to be cancelled. The hope was that this would be moved to 2021 but the decision was made by the Polish Government that this was not a possibility so unfortunately this has now been cancelled. Plans are in place for the next World Scout Jamboree which will take place in South Korea in August 2023 and we hope that we will be able to send groups of girls to take part in what I am sure will be a huge celebration. Poland will host the one in 2027 when we hope the world will be back to normal.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained through the year. The Charity prepares budgets annually which are approved by the Board. Activities are managed in line with the approved budget with a view to ensuring that significant unplanned surpluses or deficits do not arise.

Trustees are responsible for ensuring the Charity remains a going concern and with this in mind have prepared a five year plan to evaluate risks and to make the way forward clear to all concerned taking into account the ongoing pandemic. This will be reviewed on an annual basis and amended where necessary. A full risk register has also been completed and can be updated as needed if things change in any significant way.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Trustees are voting members of the County Executive Committee. An up to date list can be obtained from the County Treasurer and/or the County Office.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms W Buckley

Ms R Bowles

Ms S Beales

Mrs M E Mason

(Resigned 20 May 2021)

Mrs V J Fleming

Miss E J Hallows

Ms K Johnson

Ms N Dolan

Mrs J I Freeman

None of the Trustees has any beneficial interest in the Charity.

The Trustees' report was approved by the Board of Trustees.



Ms W Buckley

Trustee

Dated: 20 January 2022

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I report to the Trustees on my examination of the financial statements of Guide Association Buckinghamshire (the Charity) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF GUIDE ASSOCIATION BUCKINGHAMSHIRE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yuen Man Anna Bulmer BFP FCA FCPA (HK)
Harwood Hutton (London) LLP

4 Devonshire Street
London
W1W 5DT

Dated: 20 January 2022

GUIDE ASSOCIATION BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>						
Donations and legacies	3	128,348	-	-	128,348	124,305
Charitable activities	4	12,079	-	-	12,079	635,620
Other trading activities	5	77	-	-	77	205
Investments	6	469	-	54	523	2,705
Total income		140,973	-	54	141,027	762,835
<u>Expenditure on:</u>						
Charitable activities	7	92,847	-	-	92,847	706,301
Net incoming resources before transfers		48,126	-	54	48,180	56,534
Gross transfers between funds		(23,861)	-	23,861	-	-
Net income for the year/ Net movement in funds		24,265	-	23,915	48,180	56,534
Fund balances at 1 April 2020		347,154	362,520	123,009	832,683	776,149
Fund balances at 31 March 2021		371,419	362,520	146,924	880,863	832,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		362,520		362,520
Current assets					
Stocks	11	802		879	
Debtors	12	59,233		73,098	
Cash at bank and in hand		496,704		444,356	
		<u>556,739</u>		<u>518,333</u>	
Creditors: amounts falling due within one year	13	<u>(38,396)</u>		<u>(48,171)</u>	
Net current assets			<u>518,343</u>		<u>470,162</u>
Total assets less current liabilities			<u>880,863</u>		<u>832,682</u>
Income funds					
Restricted funds			146,924		123,008
Unrestricted funds - designated			362,520		362,520
Unrestricted funds			<u>371,419</u>		<u>347,154</u>
Total charity funds			<u>880,863</u>		<u>832,682</u>

The financial statements were approved by the Trustees on 20 January 2022



Ms W Buckley
Trustee

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Guide Association Buckinghamshire is a Charity formed by Royal Charter and its principal address is 3 Walton Terrace, Walton Street, Aylesbury Buckinghamshire HP21 7QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with the governance of the Charity and are primarily associated with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Due to the restrictive covenants put in place on the purchase of the freehold property from the Chequers Estate, the Trustees consider it appropriate to discount the insurance rebuilding valuation as the fair value of the freehold land and building. This valuation has not been subjected to depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	108,079	98,752	25,553	124,305
Government grant income	20,269	-	-	-
	<u>128,348</u>	<u>98,752</u>	<u>25,553</u>	<u>124,305</u>

£20,269 government grant income was Covid grant awarded by Bucks County Council.

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	County 2021	Ellesborough Guide Centre 2021	Elmfield Campsite 2021	International 2021	Outdoor activities 2021	Total
	£	£	£	£	£	£
For the year ended 31 March 2021						
Other income	6,173	4,669	-	1,070	167	12,079
For the year ended 31 March 2020						
Other income	489,521	9,984	178	132,174	3,763	635,620

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop income	77	204

6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	469	54	523	2,004	701	2,705

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Analysis of expenditure by charitable activities

	County	Elles-borough Guide Centre		Elmfield Campsite		Friends of Elles-borough		Inter-national		Outdoor activities		Total		
		2021	£	2021	£	2021	£	2021	£	2021	£	2020	£	
Charitable activities	33,442		12,024		1,249		-		881		365		47,961	624,449
Share of support costs	40,686		-		-		-		-		-		40,686	77,652
Share of governance costs	4,200		-		-		-		-		-		4,200	4,200
	<u>78,328</u>		<u>12,024</u>		<u>1,249</u>		<u>-</u>		<u>881</u>		<u>365</u>		<u>92,847</u>	<u>706,301</u>
Analysis by fund														
Unrestricted funds	78,328		12,024		1,249		-		881		365		92,847	703,115
Restricted funds	-		-		-		-		-		-		-	3,186
	<u>576,102</u>		<u>12,938</u>		<u>25</u>		<u>40</u>		<u>111,553</u>		<u>2,457</u>		<u>703,115</u>	<u>703,115</u>
	3,186		-		-		-		-		-		-	3,186
	<u>579,288</u>		<u>12,938</u>		<u>25</u>		<u>40</u>		<u>111,553</u>		<u>2,457</u>		<u>706,301</u>	<u>706,301</u>

For the year ended 31 March 2020

Unrestricted funds
Restricted funds

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

There were no employees during the year under review.

10 Tangible fixed assets

Freehold land and buildings
£

Cost

At 1 April 2020

362,520

At 31 March 2021

362,520

Carrying amount

At 31 March 2021

362,520

At 31 March 2020

362,520

11 Stocks

2021

2020

£

£

Finished goods and goods for resale

802

879

12 Debtors

2021

2020

£

£

Amounts falling due within one year:

Prepayments and accrued income

59,233

73,098

13 Creditors: amounts falling due within one year

2021

2020

£

£

Payments received on account

34,196

43,971

Accruals and deferred income

4,200

4,200

38,396

48,171

GUIDE ASSOCIATION BUCKINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for the refurbishment project of the fixed property asset, Ellesborough Guide Centre.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:					
Tangible assets	-	362,520	-	362,520	362,520
Current assets/(liabilities)	374,885	-	143,458	518,343	470,162
	<u>374,885</u>	<u>362,520</u>	<u>143,458</u>	<u>880,863</u>	<u>832,682</u>

16 Covid - 19

During the financial period under review, Covid-19 pandemic continued to have a significant impact on life in the UK. The repercussions for financial markets, business operations and society have been significant and will continue to be felt for several years to come. As highlighted in the Trustees' report, the charity is well placed to weather the financial impact of the pandemic.

Although significant, this event requires no adjustment to these financial statements.

17 Related party transactions

No related party transactions, which require disclosure occurred in the reporting period (2020 - none).