

TEWIN MEMORIAL HALL MANAGEMENT COMMITTEE
(Tewin Memorial Hall – Registered Charity No. 308158)

Treasurer's Report for 2024

2024 has ended with a relatively small loss mitigated by the performance of our long term fund. Rental income has stabilised at a lower level post Covid; notably, casual rentals are down, possibly as a result of pressure on household disposable income. Higher than normal running costs have resulted in the key Routine Income Less Regular Outgoings figure being significantly higher this year. As ever, our volunteers, who look after the regular running and important fund raising, significantly reduce what would be the actual running costs of the Hall and provide income increasingly needed to offset deficits.

Balance Sheet

The Accumulated Fund at the start of 2024 was £186,163 and at the year end was £184,153 - a net loss of £2,010 for the year (£8,553 gain in 2023). As mentioned above, higher than normal running costs have been the cause. The volatility of our long term fund is now removed and the amount invested is shown. At the end of the year £75,000 had been invested; its value at the year end was £90,196. (As I write this report there have been considerable ructions in world economies, resulting in significant falls in share values. By mid April, when matters are at a very low ebb, our invest sum of £80,000 was valued in excess of £87,000.)

Income and Expenditure

The net loss for the year of £ 2,010 is the product of Total Income from all sources of £31,041 (£34,215 in 2023) less Total Expenditure of £33,051 (£25,663 in 2023).

Routine Income of £16,600 (£15,615 in 2023) less Regular Outgoings of £28,573 (£ 25,662 in 2023) resulted in an operating loss of £11,973 (£ 4,612 in 2022). Significant one-off maintenance and grounds costs, together with increases in utility costs, were the main cause of the increased expenditure.

Fund Raising income brought in a welcome £14,187 and thanks and congratulations are due to all who have contributed – organizers and participants.

In summary, we are stabilising post Covid with it becoming increasingly likely that we will in future become more reliant on fundraising and investment income.

Finally, I would like to take this opportunity to thank our examiner, Peter George, who has kindly offered his services for our next year.


G A Whitbourn

April 2025

Tewin Memorial Hall Management Committee

Balance Sheet as at 31 December 2024

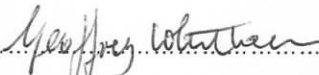
	2024	2023
	£	
Accumulated Fund		
Balance Brought Forward	186,163	177,610
Surplus (Deficit) for year	<u>(2,010)</u>	<u>8,553</u>
	<u>184,153</u>	<u>186,163</u>
Fixed Assets	1	1
Current Assets		
Cash at hand & Bank	109,506	122,187
Long term fund ¹	75,000	63,000
Debtors & Prepayments		209
Insurance Premium in advance	2,028	1,973
Rent receivable	<u>1,360</u>	<u>847</u>
	187,894	188,216
Current Liabilities		
Rentals in Advance	(592)	(393)
Sundry creditors and accruals	(1,925)	(394)
Supporters club in advance	<u>(1,225)</u>	<u>(1,267)</u>
	(3,742)	(2,054)
Net Assets	<u>184153</u>	<u>186,163</u>

Note.

1. The Fund value at the year end was £90,196.



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Keith St Pier
(Chairman)



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Geoffrey Whitbourn
(Hon. Treasurer)



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Peter George
(Independent Examiner)

Tewin Memorial Hall Management Committee

Income & Expenditure for the period ended December 2024

		2024		2023	
		£	£	£	£
Routine Income					
Lettings	Regular	10,404		9,445	
	Casual	4,792		5,517	
Interest		1,404		614	
Sundries		0		39	
Subtotal		16,600		15,615	
Fund Raising					
	Nett				
Hall Supporters club	1,349	2,499		1,393	2,600
Fete, Draw, etc,	0	0			291
Film Nights	240	1,435		(35)	1,581
Jumble Sales	6,611	8,510		6,423	8,154
Gift Aid		318			
New Year Party	0	0			
Book Sales	1,316	1,405		1,012	1,096
			14,167		13,722
Investment gain/(loss)					231
History of Tewin			110		1,160
Donations/Grants			164		3,487
Total Income			31,041		34,215
Regular Outgoings					
Wages		(7,317)		(6,777)	
Heating & Lighting		(8,785)		(6,582)	
Telephone & Postages		(474)		(570)	
Insurance		(2,677)		(2,417)	
Water		(649)		(842)	
Licence & Subscriptions		(84)		0	
Grounds		(2,328)		(650)	
Annual Inspections		(25)		0	
Refuse Collection		(1,500)		(839)	
Cleaning		(485)		(811)	
Boiler Service		(150)		(75)	
Repairs & Maintenance		(3,014)		(391)	
Sundries		(1,085)		(274)	
Subtotal		(28,573)		(20,228)	
Cost of Fundraising					
Fete		0		0	
Jumble Sales		(1,899)		(1,731)	
Film Nights		(1,195)		(1,615)	
Supporters Club inc. Prizes		(1,150)		(1,207)	
New Year Party		0		0	
Book Sales		(89)		(84)	
Subtotal		(4,333)		(4,638)	
Projects/Equipment					
		(145)		(797)	
Subtotal		(145)		(797)	
Total Expenditure			(£33,051)		(£25,663)
Surplus/(Deficit) for year			(£ 2,010)		8,552
Routine Income less Regular Outgoings			(£ 11,973)		(£ 4,612)

Note

1. The charity has enjoyed a waiver of Non-domestic Rates, which amounted to £4,166 (2023, £4,275)

Independent Examiner's Report

Trustees of Tewin Memorial Hall Management Committee Accounts Year Ended 31 December 2024

I report on the accounts of the Trustees of Tewin Memorial Hall Management Committee (TMHMC) for the year ended 31 December 2024 following an examination carried out in accordance with the general Directions given by the Charities Act 2011.

Respective responsibilities of the TMHMC and the examiner

Members of the TMHMC as trustees are jointly responsible for the preparation and content of the accounts and consider that an audit is not required under the Regulations and s144(2) of the Act. It is my responsibility to report on those accounts in accordance with the terms of those Regulations.

Basis of the report

My examination includes a review of the accounting records kept by the TMHMC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view; the report is limited to those matters set out below.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

1. accounting records were not kept in accordance with section 130 of the Charities Act 2011;
or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Peter George

April 2025