

TEWIN MEMORIAL HALL MANAGEMENT COMMITTEE
(Tewin Memorial Hall – Registered Charity No. 308158)

Treasurer's Report for 2023

The overall result this year marks more of a return to normal following the Covid and energy crises. Rental income has not improved as hoped last year and is marginally lower though there are signs of improvement in the first quarter of 2024. Utility costs have now fallen as have other operational costs. The year has ended with a surplus, aided by a welcome recovery in our long term fund and kind donations. The energy of the hall's fund raising, management and maintenance volunteers has, as ever, been invaluable. Our volunteers significantly reduce what would be the actual running costs and cannot be taken for granted; consequently, we need to be able to pay for substitute professional help at any time needed – that need and preserving the fabric of the hall needs reserves.

Balance Sheet

The Accumulated Fund at the start of the year was £177,610 and at the year end was a much improved £186,163, the net gain being £8,553 for the year (£14,079 loss in 2022). The transfer of some of our deposits to the long term fund of equities (shares) is intended for long term reparations and, being long term, has to combat inflation. To date the net value of the fund has been shown within Current Assets and, as intimated last year, so that that the volatile nature of the fund does not overshadow other matters, this Balance Sheet now shows the amount invested instead of the fluctuating actual value, which is now shown separately. At the end of 2023 £63,000 had been invested and its value was £68,456.

Income and Expenditure

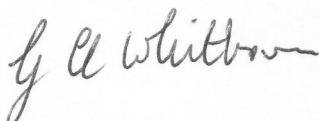
The net gain for the year of £8,553 is the product of Total Income from all sources of £34,215 (£16,280 in 2022) less Total Expenditure of £25,662 (£30,359 in 2022).

Routine Income of £15,615 (£16,280 in 2022) less Regular Outgoings of £25,662 (£30,359 in 2022) resulted in an operating loss of £4,612 (£8,150 in 2022). As previously mentioned, outgoings are now lower as a result of significantly reduced energy costs but are otherwise comparable to previous good years.

Fund Raising income has been boosted to £13,722 by the welcome return of a full years benefit from the Jumble Sale and Book Sales, both of which are valued "community affairs", together with the Supporters Club and The History of Tewin publications. Thanks and congratulations are due to all who have contributed – organizers and participants.

In summary, we are gradually returning to positive pre 2019 performance.

Finally, I would like to take this opportunity to thank our examiner, Peter George, who has kindly offered his services for our next year.



G A Whitbourn

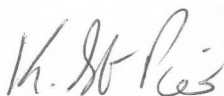
April 2024

Tewin Memorial Hall Management Committee

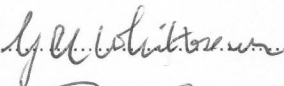
Balance Sheet as at 31 December 2023

	2023	2022
	£	£
Accumulated Fund		
Balance Brought Forward	177,610	191,689
Surplus (Deficit) for year	8,553	(14,079)
	186,163	177,610
Represented by		
Fixed Assets	1	1
Current Assets		
Cash at hand & Bank	122,187	127,999
Investment Fund	63,000	50,769
Debtors & Prepayments	209	219
Insurance Premium in advance	1,973	1,733
Rent receivable	847	1,548
	188,216	182,268
Current Liabilities		
Rentals in Advance	(393)	(826)
Sundry creditors and accruals	(394)	(2,575)
Supporters club in advance	(1,267)	(1,258)
	(2,054)	(4,659)
Net Assets	186,163	177,610

Note. The Investment Fund value at the year end was £68,456 .



Keith St Pier
(Chairman)



Geoffrey Whitbourn
(Hon. Treasurer)



Peter George
(Independent Examiner)

Tewin Memorial Hall Management Committee

Income & Expenditure for the period ended December 2023

		2023		2022	
		£	£	£	£
Routine Income					
Lettings	Regular	9,445		10,282	
	Casual	5,517		6,303	
Interest		614		329	
Sundries		39		20	
Subtotal		<u>15,615</u>		<u>16,934</u>	
Fund Raising					
	Nett				
Hall Supporters club	1,393	2,600	1,360	2,616	
Gift Aid		291		341	
Film Nights	(34)	1,581	(201)	623	
Jumble Sales	6,423	8,154	3,133	4,272	
Book Sales	1,012	1,096	1,205	1,296	
			<u>13,722</u>		<u>9,148</u>
Other					
Investment gain/(loss)		231		(9,885)	
History of Tewin		1,160			
Donations/Grants		3,487		83	
Total Income		<u><u>34,215</u></u>		<u><u>16,280</u></u>	
Regular Outgoings					
Wages		(6,777)		(6,133)	
Heating & Lighting		(6,582)		(10,017)	
Telephone & Postages		(570)		(680)	
Insurance		(2,417)		(2,046)	
Water		(842)		(762)	
Grounds		(650)		(751)	
Annual Inspections		0		(1,020)	
Refuse Collection		(839)		(867)	
Cleaning		(811)		(937)	
Boiler Service		(75)		(235)	
Repairs & Maintenance		(391)		(1,203)	
Sundries		(274)		(433)	
Subtotal		<u>(20,228)</u>		<u>(25,084)</u>	
Cost of Fundraising					
Jumble Sales		(1,731)		(1,139)	
Film Nights		(1,615)		(823)	
Supporters Club inc. Prizes		(1,207)		(1,256)	
Book Sales		(84)		(90)	
Subtotal		<u>(4,637)</u>		<u>(3,308)</u>	
Projects/Equipment					
Note 2		(797)		(1,967)	
Subtotal		<u>(797)</u>		<u>(1,967)</u>	
Total Expenditure		<u><u>(25,662)</u></u>		<u><u>(30,359)</u></u>	
Surplus/(Deficit) for year		<u><u>8,553</u></u>		<u><u>(14,079)</u></u>	
Routine Income less Regular Outgoings		<u><u>(4,612)</u></u>		<u><u>(8,150)</u></u>	

Note

1. The charity has enjoyed a waiver of Non-domestic Rates, which amounted to £4,275 (2021/22 £5,734)
2. Fire extinguisher update £671; Steam cleaner £ 126

DONATIONS – 2023

£

DONATIONS

Patricia Lyons Bequest	3,000
Community Development – CDA Herts	450
Miscellaneous	<u>37</u>
Total	£ <u><u>3,487</u></u>

Independent Examiner's Report

Trustees of Tewin Memorial Hall Management Committee Accounts Year Ended 31 December 2023

I report on the accounts of the Trustees of Tewin Memorial Hall Management Committee (TMHMC) for the year ended 31 December 2023 following an examination carried out in accordance with the general Directions given by the Charities Act 2011.

Respective responsibilities of the TMHMC and the examiner

Members of the TMHMC as trustees are jointly responsible for the preparation and content of the accounts and consider that an audit is not required under the Regulations and s144(2) of the Act. It is my responsibility to report on those accounts in accordance with the terms of those Regulations.

Basis of the report

My examination includes a review of the accounting records kept by the TMHMC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view; the report is limited to those matters set out below.

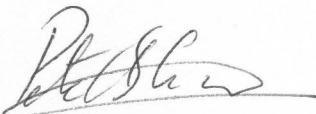
Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

1. accounting records were not kept in accordance with section 130 of the Charities Act 2011;
or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Peter George

April 2024