

**HAINAULT FOREST COMMUNITY
ASSOCIATION**

AND

H.F.C.A. SOCIAL CLUB LIMITED

"THE ASSOCIATION"

CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2023

**Clay Ratnage Daffin & Co Limited
Chartered Accountants
& Statutory Auditors**

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2023**

Page 1

"ASSOCIATION" ASSETS

	Page No	31.3.23	31.3.22
		£	£
FIXED ASSETS			
Centre and bar equipment		18,998	23,494
Leasehold improvements		317,871	328,815
		-----	-----
		336,869	352,309
CURRENT ASSETS			
Bar stocks		7,257	7,325
Sundry debtors - HFCA	4	1,505	2,666
Sundry debtors - Social Club	8	2,244	1,799
Bank accounts - HFCA		23,107	35,801
Bank accounts - Social Club		(4,310)	5,929
Cash in hand - HFCA		500	500
Cash in hand - Social Club		2,484	1,495
		-----	-----
		32,787	55,515
		-----	-----
CREDITORS: due within one year			
Trade creditors - HFCA		966	2,351
Trade creditors - Social Club		10,192	12,972
Sundry creditors - HFCA	4	12,558	22,121
Sundry creditors - Social Club	8	12,095	18,637
		-----	-----
		35,811	56,081
		-----	-----
NET CURRENT (LIABILITIES)		(3,024)	(566)
		-----	-----
TOTAL ASSETS LESS LIABILITIES		333,845	351,743
CREDITORS: due in more than one year	8	(3,000)	(3,500)
		-----	-----
NET ASSETS		330,845	348,243
		=====	=====
SOURCE OF FUNDS			
Association accumulated funds		330,845	348,243
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2023**

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	Page No	2023	2022
		£	£
TOTAL INCOME			
HFCA	4	389,257	347,014
SOCIAL CLUB- Bar	6	110,750	94,450
- Other income	6	40,875	45,448
		-----	-----
		540,882	486,912
		-----	-----
EXPENDITURE ACCOUNT			
WAGES		343,764	340,857
- HFCA			
- Social Club		85,408	94,047
EXPENSES		112,680	107,139
- HFCA	5		
- Social Club	7	44,351	44,786
		-----	-----
		586,203	586,829
		-----	-----
OPERATING DEFICIT - HFCA		(67,187)	(100,982)
OPERATING SURPLUS - SOCIAL CLUB		21,866	1,065
Grants Received – LBR Grant		24,893	28,300
Grants Received – RIAE Grant		3,000	3,000
Grants Received – Coronavirus Support Grant		-	35,948
Investment income		30	3
		-----	-----
EXCESS OF (EXPENDITURE) OVER INCOME		(17,398)	(32,666)
ACCUMULATED FUND BROUGHT FORWARD		348,243	380,909
		-----	-----
ACCUMULATED FUND CARRIED FORWARD		330,845	348,243
		=====	=====

**HAINAULT FOREST COMMUNITY ASSOCIATION AND
HFCA SOCIAL CLUB LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont.)
FOR THE YEAR ENDED 31ST MARCH 2023**

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The 'Statement of Financial Position' and 'Statement of Comprehensive Income' set out on pages 1 and 2 show the results and assets of both the 'Hainault Forest Community Association' and 'H.F.C.A. Social Club Limited' on a consolidated basis. The schedules on pages 4 to 8 are extracts from each of the individual accounts. The reports in each set of accounts present an affirmative opinion on those accounts and we can confirm that the statements shown on pages 1 to 8 are true representations of the amounts shown in the accounts to 31st March 2023 of the two undertakings.

Clay Ratnage Daffin + Co Ltd

Clay Ratnage Daffin & Co Limited
Chartered Accountants

Suite D, The Business Centre
Faringdon Avenue
Romford
Essex RM3 8EN

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
TOTAL INCOME		
Regular hall and room hire	85,295	66,590
Membership fees	4,166	1,755
Fundraising income	97	676
Nursery income	299,699	277,993
	-----	-----
	389,257	347,014
	=====	=====
SUNDRY DEBTORS		
Nursery fees	864	1,300
Other debtors	641	1,366
	-----	-----
	1,505	2,666
	=====	=====
SUNDRY CREDITORS		
Amounts due within one year		
Independent examiners fees	2,520	2,400
Light and heat	2,365	2,117
Net wages	-	5,609
H M Revenue & Customs – PAYE and NIC	4,583	6,308
Nursery fees prepaid	806	2,433
Consultancy fees	-	960
Membership fees- deferred income	2,284	2,294
	-----	-----
	12,558	22,121
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Business and water rates	5,210	2,978
Gas and electricity	24,893	19,111
Telephone	5,536	5,542
Insurance	2,625	2,874
Maintenance and repairs	20,728	18,836
Office supplies and stationery	4,014	3,868
Postage	31	27
Grass cutting	580	1,338
Independent examiners fees	2,520	2,400
Consultancy fees	-	960
Nursery expenses	26,570	28,561
Bank charges and interest	949	889
Refuse collection	3,514	3,320
Rentokil	1,435	1,323
Sundry expenses	35	367
TV licence	159	159
Computer expenses	2,848	3,204
Writers group	250	106
Donations	25	-
Depreciation – leasehold improvements	7,814	7,814
Depreciation – centre equipment and furniture	2,944	3,462
	-----	-----
	112,680	107,139
	=====	=====

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
CENTRE BAR		
TAKINGS	222,450	183,962
COST OF SALES		
Opening stock	7,325	3,318
Purchases: beer, spirits, crisps, sundries and tobaccos	111,632	93,519
	-----	-----
	118,957	96,837
Less: Closing stock	7,257	7,325
	-----	-----
	111,700	89,512
	=====	=====
CENTRE BAR SURPLUS	110,750	94,450
	=====	=====
OTHER INCOME		
Pool table income	6,200	5,242
Lottery gaming machine income	29,675	35,206
Grants received	500	500
Greene King sponsorship	4,500	4,500
	-----	-----
TOTAL OTHER INCOME	40,875	45,448
	=====	=====
Wages	85,408	94,047
Other expenses	44,351	44,786
	-----	-----
EXCESS OF INCOME	21,866	1,065
	=====	=====

EXPENSES FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Lottery gaming machine expenses	10,856	13,842
Transport costs	10	140
Maintenance and repairs	1,875	5,415
Accountancy fees	2,100	2,000
Bank charges and interest	3,780	2,797
Stocktaking fees	380	600
Entertainment	2,618	1,610
Sundry expenses	1,464	1,904
Pool table rental	1,144	238
Equipment hire	552	-
Sky expenses	11,742	9,160
Security	1,538	841
Depreciation – leasehold improvements	3,129	3,127
Depreciation – centre equipment and furniture	3,163	3,112
	-----	-----
	44,351	44,786
	=====	=====

EXTRACTS FROM THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
SUNDRY DEBTORS		
Lottery income accrued	2,080	1,635
Prepaid expenses	164	164
	-----	-----
	2,244	1,799
	=====	=====
SUNDRY CREDITORS		
Amounts due within one year		
Trade creditors	10,192	12,972
Accountancy fees	2,100	2,000
Net wages	-	1,491
Stock take fees	140	120
Deferred grant income	500	500
Deferred sponsorship income	2,250	6,750
Bank charges	-	246
GM Duty	974	1,517
HM Revenue & Customs – PAYE, NIC and pension	1,527	1,357
VAT	4,604	4,656
	-----	-----
	22,287	31,609
	=====	=====
Amounts due in more than one year		
Deferred grant income	3,000	3,500
	=====	=====