

Charity registration number 308035

Company registration number 01061860 (England and Wales)

COOPER'S HILL RECREATIONAL TRUST LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

COOPER'S HILL RECREATIONAL TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I M Bird L Turner J Tenconi S Emmett G Wilson G Bradbury	(Appointed 8 June 2022)
Charity number	308035	
Company number	01061860	
Principal address	Cooper's Hill Lane Englefield Green Surrey Great Britain TW20 0JX	
Registered office	2 Salisbury Close Wokingham Berkshire England RG41 4AJ	
Auditor	D E Hunter Limited 2 Salisbury Close Wokingham Berkshire England RG41 4AJ	

COOPER'S HILL RECREATIONAL TRUST LIMITED

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COOPER'S HILL RECREATIONAL TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objects are to provide or assist in providing facilities for recreation and other leisure time occupation in or in connection with the urban district of Egham and its neighbourhood. The policies adopted in furtherance of these objects are to provide sports and recreational facilities and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The declining influence of Covid-19 had a negligible impact on the operation of the three Trust sections during this last financial year.

Manorcroft Junior Football Club and Coopers Hill LTC, both successfully paid all their quarterly subscriptions. The tennis club has continued to build up substantial reserves towards future refurbishment and improvement of their club house, whilst the football club has additionally continued its investment in pitch maintenance and improvement. At year end, both clubs reported similarly high membership numbers to 2021.

The Community Interest Company (CIC) joined the trust in late 2020, offering a gym (personal trainer) facility and sports physio treatment. In 2022, membership numbers increased by 20% over 2021, enabling the gym to improve their offering with investment in new and upgraded equipment.

During this financial year, the Trust continued to benefit from rent grant relief, and, for the second successive year, the football club received a National Football Foundation £5K grant for upkeep of their pitches. As in 2021, both the football and tennis sections have continued to repay their 2020 Trust loans to agreed timescales. As a result, the 2021 accounts show a modest profit for the second successive year, whilst still maintaining a healthy cash reserve of £25,000. This cash reserve enables the trust to, inter alia, step in and support any of the operating sections on this land in the event of their running into unforeseen, short term financial difficulties, in terms that keep the facilities open in fulfilment of the Coopers Hill Recreational Trust objectives.

In summary, the Trust has maintained a secure financial position, moving into 2022 and beyond.

As ever, I would like to thank the directors/trustees and section representatives for their time, hard work, and dedication. I also confirm that no members of the Trust are remunerated, though immaterial amounts of administration expenses are reimbursed.

COOPER'S HILL RECREATIONAL TRUST LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I M Bird

L Turner

J Tenconi

S Emmett

G Wilson

G Bradbury

(Appointed 8 June 2022)

The board of trustees review and seek new trustee members should the need arise, each new trustee is given specific guidance and training by the board to enable them to carry out their duties with sufficient proficiency. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees, who are also the directors of Cooper's Hill Recreational Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COOPER'S HILL RECREATIONAL TRUST LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor

In accordance with the company's articles, a resolution proposing that D E Hunter Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



S Emmett

Trustee

Dated: Sept 20th, 2023

COOPER'S HILL RECREATIONAL TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	4	-	8,087
Charitable activities	3	25,705	24,342
Investments	5	7	2
Total income		<u>25,712</u>	<u>32,431</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>31,171</u>	<u>26,818</u>
Net (expenditure)/income for the year/ Net movement in funds		(5,459)	5,613
Fund balances at 1 January 2022		<u>132,050</u>	<u>126,437</u>
Fund balances at 31 December 2022		<u><u>126,591</u></u>	<u><u>132,050</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COOPER'S HILL RECREATIONAL TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		77,999		86,617
Current assets					
Debtors	11	13,655		18,972	
Cash at bank and in hand		36,459		28,723	
		<u>50,114</u>		<u>47,695</u>	
Creditors: amounts falling due within one year	12	<u>(1,522)</u>		<u>(2,262)</u>	
Net current assets			<u>48,592</u>		<u>45,433</u>
Total assets less current liabilities			<u>126,591</u>		<u>132,050</u>
Income funds					
Unrestricted funds - general			126,591		132,050
			<u>126,591</u>		<u>132,050</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Sept 18th, 2023


.....
J Tenconi
Trustee


.....
S Emmett
Trustee

Company registration number 01061860

COOPER'S HILL RECREATIONAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Cooper's Hill Recreational Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Salisbury Close, Wokingham, Berkshire, RG41 4AJ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity' Articles of Association of 1972, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2.5 to 5% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

COOPER'S HILL RECREATIONAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COOPER'S HILL RECREATIONAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Tennis	Manorcroft football	Manorcroft expenses	Community Interest Company	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Income from charitable activities	9,000	9,000	4,905	2,800	25,705	24,342
	<u>9,000</u>	<u>9,000</u>	<u>4,905</u>	<u>2,800</u>	<u>25,705</u>	<u>24,342</u>

For the year ended 31 December 2021

	Tennis	Manorcroft football	Manorcroft expenses	Community Interest Company	Total 2021
	£	£	£	£	£
Income from charitable activities	9,000	9,000	3,767	2,575	24,342
	<u>9,000</u>	<u>9,000</u>	<u>3,767</u>	<u>2,575</u>	<u>24,342</u>
Analysis by fund					
Unrestricted funds - general	9,000	9,000	3,767	2,575	24,342
	<u>9,000</u>	<u>9,000</u>	<u>3,767</u>	<u>2,575</u>	<u>24,342</u>

4 Donations and legacies

	Total	Unrestricted funds general
	2022	2021
	£	£
Government grants received	-	8,087
	<u>-</u>	<u>8,087</u>

5 Investments

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Interest receivable	7	2
	<u>7</u>	<u>2</u>

COOPER'S HILL RECREATIONAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	General expenses £	Other expenses £	Total 2022 £	Total 2021 £
Depreciation	-	8,619	8,619	8,676
Electricity/water	6,266	-	6,266	3,454
Rent and rates	2,500	-	2,500	2,500
Insurance	4,756	-	4,756	4,820
Pavilion maintenance	6,623	-	6,623	3,488
Telephone	1,409	-	1,409	1,273
Administration	362	-	362	362
Grounds maintenance	516	-	516	1,375
Audit fees	810	-	810	870
Bad debt write off	(690)	-	(690)	-
	<u>22,552</u>	<u>8,619</u>	<u>31,171</u>	<u>26,818</u>
	<u>22,552</u>	<u>8,619</u>	<u>31,171</u>	<u>26,818</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

The average monthly number of employees during the year was:

2022 Number	2021 Number
-	-

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COOPER'S HILL RECREATIONAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	211,268	42,416	253,684
At 31 December 2022	211,268	42,416	253,684
Depreciation and impairment			
At 1 January 2022	128,957	38,110	167,067
Depreciation charged in the year	7,183	1,435	8,618
At 31 December 2022	136,140	39,545	175,685
Carrying amount			
At 31 December 2022	75,128	2,871	77,999
At 31 December 2021	82,311	4,306	86,617

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by associated sections	9,900	14,400
Prepayments and accrued income	3,755	4,572
	13,655	18,972

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	712	762
Accruals and deferred income	810	1,500
	1,522	2,262