

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARTIY
CHARITY NO. 307973

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

Independent Examiner's Report To The Trustee Of
THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY

We report on the accounts of the Charity for the year ended 31st March 24, which are attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2001 (The Charities Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity commissioners (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HK ACCOUNTAX LTD
CHARTERED CERTIFIED ACCOUNTANTS

Date:

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARTIY

**BALANCE SHEET
AT AT 31ST MARCH 24**

Investment	2024	2023
142,300.39 Income units Schroder Charity Equity Fund	649,032	630,106
55,947.84 Income uniits Schroder Charity Fixed Interst Fund	-	29,031
Aegon General Investment Account	74,683	73,823
	723,715	732,960
Bank and Building Society Accounts		
NatWest Bank	129,922	84,347
Creditors		
Accruals	(600)	(600)
Total Assets	853,037	816,707
As at 01st April 2023	816,707	825,508
(Deficit)/Surplus for the Year	36,330	(8,801)
As at 31st March 2024	853,037	816,707

Approved by the Trustees on

A Hill

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARTIY

Income & Expenditure Account
Year Ended 31st March 2024

Particulars	2024	2023
Dividend received on Investments	35,431	29,191
Grant	(16,400)	(16,600)
Expenses	(624)	(700)
Loss on disposal of investment	(1,863)	0
Surplus of Income over Expenditure	16544	11891
Unrealised (deficit)/surplus of Investments	19786	(20,692)
(Deficit)/Surplus for Year	36330	(8,801)

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARTIY

NOTES TO THE ACCOUNTS 31ST MARCH 2024

- 1 The Income from the investment in Schroder fund rose in the year from £29,191 to £35,431.
- 2 Grant made in the year amounted to £16,400 compared to £16,600 in 2023.
- 3 Expenses include accountancy charges of £520+VAT (2023 £500).
- 4 The Surplus for the year is £36,330 (2023 deficit £8801).
- 5 The value of the Schroder units as 31st March 2024 has decreased in the year by £10,105. The investment in AEGON has increased by £860 Overall, there is a deficit on the value of investment held of £9,245.
- 6 The value of the overall fund is now £853,037 (2023 £817,307).
- 7 The total income of the fund continues to be sufficient to meet the current level of grants made by the chartiy and the grants in the last three years have all been met from the income from the funds held.