

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY
CHARITY NO. 307973

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY

We report on the accounts of the Charity for the year ended 31st March 2023
2 which are attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2001 (The Charities Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and to state whether particular matters have to come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BRIDGEN WATKINS & WAINWRIGHT
CHARTERED ACCOUNTANTS

Date:

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY

INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2023

	<u>2023</u> £	<u>2022</u> £
Dividends received on Investments	29,191	20,512
Grants	(16,600)	(16,500)
Expenses	(700)	(612)
	—————	—————
Surplus of Income over Expenditure	11,891	3,400
Unrealised (deficit)/surplus on Investments	(20,692)	78,119
	—————	—————
(Deficit)/Surplus for Year	£(8,801)	£81,519
	—————	—————

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY

BALANCE SHEET
AS AT 31ST MARCH 2023

	£	<u>2023</u> £	£	<u>2022</u> £
Investments				
142,300.39 Income units Schroder Charity Equity Fund		630,106		637,506
55,947.84 Income units Schroder Charity Fixed Interest Fund		29,031		34,749
AEGON General Investment Account		73,823		81,397
		<hr/>		<hr/>
		732,960		753,652
Bank and Building Society Accounts				
NatWest Bank		84,347		72,356
Creditors				
Accruals		(600)		(500)
		<hr/>		<hr/>
Total Assets		816,707		825,598
		<hr/>		<hr/>
Total Fund				
As at 1 st April 2022		825,508		743,989
(Deficit)/Surplus for the Year		(8,801)		81,519
		<hr/>		<hr/>
As at 31 st March 2023		£816,707		£825,508
		<hr/>		<hr/>

Approved by the Trustees on

A Hill

THE DUELL AND HAWES ADVANCEMENT IN LIFE CHARITY

NOTES TO THE ACCOUNTS

31ST MARCH 2023

1. The income from the investment in Schroder funds rose in the year from £20,512 to £29,191.
2. Grants made in the year amounted to £16,600 compared to £16,500 in 2022.
3. Expenses include accountancy charges of £500 + VAT (2021 £500)
4. The deficit for the year is £8,801 (2022 surplus £81,519).
5. The value of the Schroder units as 31st March 2023 has decreased in the year by £13,117. The investment in AEGON has decreased by £7,574. Overall, there is a deficit on the value of investments held of £20,692.
7. The value of the overall fund is now £816,707 (2022 £825,508).
8. The total income of the fund continues to be sufficient to meet the current level of grants made by the charity and the grants in the last three years have all been met from the income from the funds held.