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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Governors</b>	Mrs T Sell-Peters Mrs C Coulson Mrs L Curtis Dr C Martin Mrs H A Lowe Mr T Rounds (appointed 1 December 2022)
<b>Company secretary</b>	C E Stamate
<b>Company number</b>	590877
<b>Registered office</b>	49 Bromley Road Beckenham Kent BR3 5PA
<b>Independent auditors</b>	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
<b>Bankers</b>	Barclays Bank Plc Beckenham Kent BR3 4ES
<b>Solicitors</b>	Wellers Tweedy Road Bromley Kent BR1 3NF

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**CONTENTS**

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	Page
Strategic report	1 - 6
Directors' report	7 - 9
Independent auditors' report	10 - 13
Statement of comprehensive income	14
Statement of financial activity	14
Statement of financial position	16
Statement of cash flows	17
Analysis of net debt	18
Notes to the financial statements	19 - 32

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STRATEGIC REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2023.

### **Objectives and activities**

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's The Hall School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The School is a No Outsider School and stands against racism and sexism and embodies non-discrimination and equality in all aspects of school life, from the curriculum to the children's behaviour.

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independent and grammar, and local state schools. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

### **Achievements and performance**

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

#### **Roll**

The pupil numbers for the year ending 31 August 2023 were slightly higher than the previous year. In total there were 235 children on roll from Preschool to Year 6 (2022 - 229). The school is deemed full with 312 children.

#### **Academic**

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 22 (2022 - 30) academic, music, drama or sport scholarships were given, and 93% of pupils received offers from their first choice of secondary school, while 62% received multiple offers.

#### **Music and Drama**

Music and Drama form part of the curriculum from Preschool to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different phases. Preparing and taking part in a performance builds a child's confidence and demonstrates one of the School's important character values, teamwork.

An important milestone this year was the formation of our Chamber Choir, in addition to our existing choirs. This is an auditioned smaller Choir with 15 members, conducted and led by our singing teacher in conjunction with the Director of Music. We work on a more advanced classical repertoire and singing in up to 4 part harmony. This has been hugely beneficial to the children taking part, some of whom (but not all) have individual music lessons. The Chamber Choir took part in the Bromley Festival in March 2023 and were awarded distinction and the trophy in their class for their performance. The choir also gave performances at the Carol Service, School Concerts, Summer Fair and Leavers' Celebration.

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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A new initiative this year was to take the Senior Choir carol singing at St. George's Church during a community coffee and craft morning. We had a diverse audience, including a support group for adults with learning difficulties. Everyone enjoyed the carol singing and joined in with enthusiasm; it has forged an excellent link with the church and the community they support, which we will build on going forward.

This year our productions have included the Preschool Christmas Concert and the Pre Prep Nativity play, a Year 3 and 4 music and drama show and a Year 5 and 6 musical production, 'A Suitably Happy Ending'. This production included an orchestra 'Pit Band' made up of Year 5 instrumentalists, and a Year 5 Samba band. At the end of the Summer Term we held our Year 6 Leavers' Celebration at St. George's Church, with performances from soloists, the Senior Choir and Chamber Choir.

Individual music lessons are available on a wide range of instruments and 95 children (2022 - 93) took lessons on at least one instrument, with a total of 105 weekly instrumental lessons from 9 visiting music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA administers an instrument loan scheme which hires instruments at low cost to children starting out on lessons: 16 instruments are available through the scheme including woodwind, brass and strings.

We were able to host an ABRSM Music Examiner three times throughout the year, at the end of each term, with 71 (2022 - 47) children taking music exams ranging from Preparatory to Grade 5. We also hosted external candidates for 17 (2022 - 16) exams throughout the year.

The School Orchestra has 12 members and played for Music Concerts, our Carol Service, Summer Fair and Leavers' Celebration at St. George's Church. Our Recorder Ensemble had 8 members and a Music Theory club is on offer to those pupils wanting to further their musical knowledge. Children are continually encouraged to join local community choirs and orchestras and to take part in music festivals and events to develop their ability and give them the experience of working with others.

#### Sport

In addition to the core sports of rugby, netball, football, cricket and hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results.

Our teams have again been successful in the ISA program of sporting competitions, qualifying for the 5-a-side football finals. Additionally, in swimming, 2 pupils qualified for the ISA swimming Nationals and teams were placed 4th and 5th in the English Schools Swimming Nationals.

Individually one of our pupils qualified for the ISA National Athletics Championships and another gained a place in the Orpington and District Football Squad. Two children play with local football academies.

The School has signed up to the Girls' Football School Partnership and has pledged to grow girls football.

#### School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. The School continues to hold the Gold Level Accreditation for its school travel plan.

#### Charity, Including Public Benefit

In setting our objectives and planning our activities, we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and of fee charging.

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and conditional upon applicants meeting the general requirements for all students.

This year we have been able to support current pupils who might otherwise suffer hardship due to changes in circumstances. These monies support pupils nearing the end of their time at the School to enable them to continue their education with us. During the year we assisted several pupils (5.17% of total pupil numbers) with support at £59,778.75 in fees, this represents 2.28% of fee income.

The School makes charitable donations and also helps the local community in a variety of ways. The School undertakes a wide range of charity and outreach programmes for educational purposes and to awaken in our pupils an awareness of the wider social context of the education they receive at the School. The following examples provide a sample of this year's activities and show the School's commitment to supporting the wider community, both locally and further afield. The Governors thank parents for their generosity in giving both time and money.

The School's nominated charity for the year was The Freddie Farmer Foundation, a local charity supporting disabled children. A total of £3,356.92 was raised throughout the year through various activities. In addition the following amounts were raised; £366.95 on Hello Yellow Day for Young Minds, a children's Mental Health charity, £125.20 on NSPCC number day and £178 for the British Heart Foundation.

Offerings from the Harvest Festival were shared with members of the local community via the Penge Food Bank.

To celebrate the school's 130th anniversary, the school committed to providing 130 hours of charitable work. Any members of the school community, children, staff and parents, can contribute hours they have spent supporting charities.

Our progress against the 4 particular objectives for the year ended August 2023 are as follows:

- Reviewing the curriculum and pedagogy across the entire school is a crucial step towards ensuring academic excellence and relevance in today's rapidly evolving world.

In order to spearhead this initiative, during the academic year 2022-2023, we appointed two Heads of STEM (Science, Technology, Engineering and Mathematics). These individuals were tasked with overseeing STEM related activities and curriculum development throughout the school. Their role is multifaceted, encompassing everything from curriculum design to professional development for teachers, to fostering a culture of innovation and inquiry among students.

The decision to focus on STEM is rooted in the recognition of the growing importance of these fields in modern society. STEM education not only equips students with the knowledge and skills necessary to excel in the 21st century workforce, but also cultivates critical thinking, problem solving and creativity - essential attributes for success in any field.

By appointing dedicated leaders for STEM initiatives, we are demonstrating our commitment to providing a robust and forward-thinking education that prepares students for the challenges and opportunities of the future.

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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During the year we celebrated a successful Science Week, during which students engaged in hands-on experiments, interactive demonstrations and guest lectures, further highlighting the importance of STEM education in our school community.

In addition to our focus on STEM, we have introduced Design and Technology (DT) as a subject into our curriculum. DT encompasses a range of skills and disciplines, including design thinking, engineering principles and hands-on fabrication techniques. By incorporating DT into our curriculum, we are providing students with the opportunity to develop practical skills, foster creativity and explore real-world problems through design-based solutions.

- The completed refurbishment of the Preschool provides 3 bright and airy classrooms which now all interconnect, allowing flexible teaching and learning in separate classes, or across the Preschool as required. The larger rooms also provide enough space for up to 36 children to have lunch and stay for afternoon sessions, which is now much more of a requirement for working parents. The new doors to the outside areas provide easy indoor/outdoor flow.

The new toilets, which are easily accessible from the new classrooms, promote independence in the children. The classrooms are better insulated and the heating has been improved, leading to a much more comfortable environment for the children and staff.

- The Governors have undertaken a full review of their paperwork and procedures. It is important that the Governors function in the most professional and responsive way possible to provide the correct leadership for the School and support for the Senior Leadership Team. As a result of this process improvements have been made to the Governors' role descriptions and Code of Conduct. Further areas of work have been identified and the intention is to improve both the School's Risk Register and Memorandum and Articles of Association to make both documents up to date and as beneficial as possible.
- The Governors commissioned a 360 review of the Head, which took place in October 2022, with input from staff, parents and Governors. This was an extremely valuable process which provided external validation of the quality of the educational, pedagogical and pastoral changes undertaken by Mr Carter to date.

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Principal risks and uncertainties**

The governors have considered the risks to which the charity is exposed.

The principal areas identified and monitored at present, non-financial and financial, are set out below.

- Fall in pupil numbers;
- Dependence on key personnel;
- Potential future changes to taxation and legislative environment in the sector.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence, but which have the potential to be significant are:

- Maintaining educational standards;
- Premises safety, for pupils, parents, staff and visitors.

Other risks facing the school which are individually small but may occur more frequently are:

- Unpaid fees - the Bursar monitors these day by day and the finance committee review them termly;
- Servicing loan repayments - the Finance Committee monitors fluctuating interest rates on a termly basis.

**Future developments**

The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are:

- to continue the assessment of the operational framework of the School. It is intended to undertake a comprehensive review of all the risks facing the School and consolidate these in a Risk Register document. It is also intended to review the Memorandum and Articles of Association to ensure they are fit for purpose in the modern world.
- to seek to appoint more governors to the School's governing board, paying due attention to building a diverse group of governors who will bring a wide ranging set of professional skills to bear on the strategic leadership of the school.
- to refurbish the School to make it an inviting space for pupils and current and potential parents, as well as looking to improve energy efficiency.
- to place a renewed focus on our Personal, Social, Health and Economic Education, Equality, Diversity, and Inclusion, and charitable endeavours, recognising their pivotal role in shaping well-rounded individuals and fostering a compassionate and inclusive school community. In addition to this focus, we are also prioritising the integration of critical thinking skills into the curriculum, particularly for students in Year 5 and 6 as they prepare for their 11+ exams.

**Remuneration**

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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This report was approved by the board on 18 April 2024 and signed on its behalf.

**Mrs L Curtis**  
Governor

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The governors present their report and the financial statements for the year ended 31 August 2023.

**Reference and administrative details**

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

**Headmaster**

T Carter

**Company secretary and School bursar**

C E Stamate

**Registered and principal office**

49 Bromley Road  
Beckenham  
Kent, BR3 5PA

**Auditors**

Creasey Son & Wickenden  
Hearts of Oak House  
Pembroke Road  
Sevenoaks  
Kent, TN13 1XR

**Bankers**

Barclays Bank Plc  
3 Beckenham Road  
Beckenham  
Kent, BR3 4ES

**Solicitors**

Wellers  
Tenison House  
Tweedy Road  
Bromley  
Kent, BR1 3NF

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Governors' responsibilities statement**

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Financial review**

The profit for the year, after taxation, amounted to £83,635 (2022 - loss £395,102).

Total reserves at the year end were £5,012,008. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £22,715 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

**Governors**

The governors who served during the year were:

Mrs T Sell-Peters  
Mrs C Coulson  
Mrs L Curtis  
Dr C Martin  
Mrs H A Lowe  
Mr T Rounds (appointed 1 December 2022)

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management**

**Organisation**

The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

**Recruitment and training of governors**

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

**Land and buildings**

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

**Disclosure of information to auditors**

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**Auditors**

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 18 April 2024 and signed on its behalf.

Mrs L Curtis  
Governor

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**

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**Opinion**

We have audited the financial statements of St Christopher's The Hall School Limited (the 'charitable company') for the year ended 31 August 2023, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)**

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**Responsibilities of governors**

As explained more fully in the Directors' responsibilities statement set out on page 8, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulation and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the company audit team:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of  
**Creasey Son & Wickenden**

Chartered Accountants  
Statutory Auditor

Hearts of Oak House  
4 Pembroke Road  
Sevenoaks  
Kent  
TN13 1XR

18 April 2024

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Turnover	4	2,803,671	2,325,123
Educational expenses		(1,896,005)	(1,859,974)
<b>Gross surplus</b>		<u>907,666</u>	<u>465,149</u>
Administrative expenses		(812,464)	(845,101)
<b>Operating surplus/(deficit)</b>		<u>95,202</u>	<u>(379,952)</u>
Interest receivable and similar income		11,930	839
Interest payable and similar expenses	7	(23,497)	(15,989)
<b>Surplus/(deficit) before tax</b>		<u>83,635</u>	<u>(395,102)</u>
Tax on surplus/ (deficit)		-	-
<b>Surplus/(deficit) for the financial year</b>		<u><u>83,635</u></u>	<u><u>(395,102)</u></u>

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2023 (2022:£NIL).

The notes on pages 19 to 32 form part of these financial statements.

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds General 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>INCOME</b>					
<b>Charitable activities</b>					
Fees receivable	2,693,190	-	-	2,693,190	2,283,624
Bursaries and discounts	(133,670)	-	-	(133,670)	(137,905)
Sports, outings and activities	140,337	-	-	140,337	112,435
Sundry fees, uniform sales & other income	103,814	-	-	103,814	66,969
<b>Investment</b>					
Interest receivable	11,930	-	-	11,930	839
<b>Donations and Grants</b>					
<b>Total income</b>	<u>2,815,601</u>	<u>-</u>	<u>-</u>	<u>2,815,601</u>	<u>2,325,962</u>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Educational expenses	1,896,005	-	-	1,896,005	1,859,974
Establishment expenses	439,963	-	3,243	443,206	474,195
Administrative expenses	392,756	-	-	392,756	386,895
<b>Total expenditure</b>	<u>2,728,723</u>	<u>-</u>	<u>3,243</u>	<u>2,731,966</u>	<u>2,721,064</u>
<b>Net income before transfers</b>	<u>86,878</u>	<u>-</u>	<u>(3,243)</u>	<u>83,635</u>	<u>(395,102)</u>
Transfers between funds	-	-	-	-	-
<b>Net movement in funds</b>	<u>86,878</u>	<u>-</u>	<u>(3,243)</u>	<u>83,635</u>	<u>(395,102)</u>
<b>Reconciliation of funds</b>					
Funds balance brought forward	<u>4,702,415</u>	<u>200,000</u>	<u>25,958</u>	<u>4,928,373</u>	<u>5,323,475</u>
<b>Funds balance carried forward</b>	<u><u>4,789,293</u></u>	<u><u>200,000</u></u>	<u><u>22,715</u></u>	<u><u>5,012,008</u></u>	<u><u>4,928,373</u></u>

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 590877**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	4,993,962	4,924,538
		<u>4,993,962</u>	<u>4,924,538</u>
<b>Current assets</b>			
Stocks	10	52,389	42,986
Debtors: amounts falling due within one year	11	105,230	102,257
Cash at bank and in hand	12	829,759	793,702
		<u>987,378</u>	<u>938,945</u>
Creditors: amounts falling due within one year	13	(564,852)	(480,070)
<b>Net current assets</b>		<u>422,526</u>	<u>458,875</u>
<b>Total assets less current liabilities</b>		<u>5,416,488</u>	<u>5,383,413</u>
Creditors: amounts falling due after more than one year	14	(404,480)	(455,040)
<b>Net assets</b>		<u><u>5,012,008</u></u>	<u><u>4,928,373</u></u>
<b>Capital and reserves</b>			
Unrestricted funds: General	17	4,789,293	4,702,415
Unrestricted funds: Designated	17	200,000	200,000
Restricted funds	17	22,715	25,958
		<u>5,012,008</u>	<u>4,928,373</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 April 2024.

**Mrs L Curtis**  
Governor

The notes on pages 19 to 32 form part of these financial statements.

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Profit/(loss) for the financial year	83,635	(395,102)
<b>Adjustments for:</b>		
Depreciation of tangible assets	182,219	191,303
Interest paid	23,497	15,989
Interest received	(11,930)	(839)
(Increase) in stocks	(9,403)	(5,388)
(Increase) in debtors	(2,974)	(25,030)
Increase in creditors	84,782	168,622
<b>Net cash generated from operating activities</b>	349,826	(50,445)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(251,642)	(235,524)
Sale of tangible fixed assets	-	400
Interest received	11,930	839
<b>Net cash from investing activities</b>	(239,712)	(234,285)
<b>Cash flows from financing activities</b>		
Repayment of loans	(50,560)	(50,539)
Interest paid	(23,497)	(15,989)
<b>Net cash used in financing activities</b>	(74,057)	(66,528)
<b>Net increase/(decrease) in cash and cash equivalents</b>	36,057	(351,258)
Cash and cash equivalents at beginning of year	793,702	1,144,960
<b>Cash and cash equivalents at the end of year</b>	829,759	793,702
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	829,759	793,702
	829,759	793,702

The notes on pages 19 to 32 form part of these financial statements.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**ANALYSIS OF NET DEBT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	793,702	36,057	829,759
Debt due after 1 year	(455,040)	50,560	(404,480)
Debt due within 1 year	(50,560)	-	(50,560)
	<u>288,102</u>	<u>86,617</u>	<u>374,719</u>

The notes on pages 19 to 32 form part of these financial statements.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Donations and legacies**

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

**2.5 Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

**Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

**Impairment of financial assets**

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.10 Financial instruments (continued)**

**Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**Other financial instruments**

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

**Derecognition of financial instruments**

**Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.10 Financial instruments (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

**2.11 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.12 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.13 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.14 Unrestricted and restricted funds**

**General unrestricted funds**

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

*Designated unrestricted funds*

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

*Restricted funds*

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

**4. Turnover**

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

**5. Auditors' remuneration**

During the year, the Company obtained the following services from the Company's auditors:

	2023 £	2022 £
Fees payable to the Company's auditors for the audit of the Company's financial statements	<u>7,500</u>	<u>8,000</u>

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Employees**

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	1,491,553	1,427,130
Social security costs	144,873	138,811
Cost of defined contribution scheme	94,761	91,243
	<u>1,731,187</u>	<u>1,657,184</u>

The average monthly number of employees, excluding the governors, during the year was as follows:

	2023 No.	2022 No.
Teaching	49	51
Administration	4	4
Establishment	1	1
	<u>54</u>	<u>56</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 42 (2022 - 41).

The number of employees whose emoluments exceeded £60,000 was 2, 1 falling into the £60,000 - £70,000 band and 1 falling into the £100,001 - £110,000 band (2022 - 1 falling into the £90,001 - £100,000 band).

The governors received no remuneration during the year (2022 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2022 - £nil).

Aggregate employee benefits of key management personnel for the year is £170,754 (2022 - £144,044).

**7. Interest payable and similar expenses**

	2023 £	2022 £
Bank interest payable	<u>23,497</u>	<u>15,989</u>

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**8. Analysis of total expenditure**

	2023	2022
	£	£
<b>Charitable expenditure</b>		
Teaching	1,527,828	1,526,442
Welfare	189,776	165,185
Sports, outings and activities	171,262	150,594
Uniform	14,148	21,893
Premises	271,322	293,237
Depreciation and profit/loss on disposal	182,219	191,293
Communication and admissions	316,684	240,788
Governance	33,361	113,837
Finance	25,366	17,795
	<u>2,731,966</u>	<u>2,721,064</u>

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Tangible fixed assets**

	Freehold property £	Freehold imprvmts £	Motor vehicles £	Furniture, fittings and equipment £	Assets under construct'n £	Total £
<b>Cost or valuation</b>						
At 1 September 2022	150,000	6,460,044	103,359	395,507	203,968	7,312,878
Additions	-	23,681	-	15,280	212,681	251,642
Transfers between classes	-	416,649	-	-	(416,649)	-
At 31 August 2023	<u>150,000</u>	<u>6,900,374</u>	<u>103,359</u>	<u>410,787</u>	<u>-</u>	<u>7,564,520</u>
<b>Depreciation</b>						
At 1 September 2022	67,500	1,929,450	55,263	336,127	-	2,388,340
Charge for the year on owned assets	3,000	148,048	10,336	20,834	-	182,218
At 31 August 2023	<u>70,500</u>	<u>2,077,498</u>	<u>65,599</u>	<u>356,961</u>	<u>-</u>	<u>2,570,558</u>
<b>Net book value</b>						
At 31 August 2023	<u><u>79,500</u></u>	<u><u>4,822,876</u></u>	<u><u>37,760</u></u>	<u><u>53,826</u></u>	<u><u>-</u></u>	<u><u>4,993,962</u></u>
At 31 August 2022	<u><u>82,500</u></u>	<u><u>4,530,594</u></u>	<u><u>48,096</u></u>	<u><u>59,380</u></u>	<u><u>203,968</u></u>	<u><u>4,924,538</u></u>

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £22,715 (2022 - £25,958).

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**10. Stocks**

	2023 £	2022 £
Stationery and badges	992	992
School uniform for resale	51,397	41,994
	<u>52,389</u>	<u>42,986</u>

Stock recognised in cost of sales during the year as an expense was £14,148 (2022 - £21,893).

**11. Debtors**

	2023 £	2022 £
Trade debtors	73,085	83,276
Other debtors	9,391	2,933
Prepayments and accrued income	22,754	16,048
	<u>105,230</u>	<u>102,257</u>

**12. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	<u>829,759</u>	<u>793,702</u>

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Bank loans	50,560	50,560
Trade creditors	52,335	144,804
Other taxation and social security	35,828	34,617
Other creditors	150,680	82,715
Accruals and deferred income	275,449	167,374
	564,852	480,070

The bank loans were secured by a charge over freehold property.

**14. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	404,480	455,040
	404,480	455,040

The bank loans were secured by a charge over freehold property.

**15. Loans**

Analysis of the maturity of loans is given below:

	2023 £	2022 £
<b>Amounts falling due within one year</b>		
Bank loans	50,560	50,560
<b>Amounts falling due 1-2 years</b>		
Bank loans	50,560	50,560
<b>Amounts falling due 2-5 years</b>		
Bank loans	353,920	404,480
	455,040	505,600

The loan is due for repayment by June 2027. Repayment of capital is by quarterly payments of £12,640, with the balance due by June 2027. Interest on the loan is charged and paid monthly at a rate of 1.72% above the Bank of England base rate.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**16. Financial instruments**

	2023 £	2022 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(455,040)</u>	<u>(505,600)</u>

Financial liabilities measured at amortised cost comprise a bank loan.

**17. Reserves**

**Unrestricted funds: designated**

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

**Restricted fund**

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

**18. Company status**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**19. Capital commitments**

At 31 August 2023 the Charity had capital commitments as follows:

	2023 £	2022 £
Contracted for but not provided in these financial statements	<u>-</u>	<u>210,000</u>

The 2022 capital commitment relates to the refurbishment of the preschool building which was started in the summer of 2022 and completed during the 2023 year.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**20. Pension commitments**

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £96,438 (2022 - £92,858). There were £16,670 (2022 - £13,579) of outstanding contributions included within accruals at the year end.

All pension costs relate to unrestricted funds.

**21. Related party transactions**

During the year none of the governors (2022 - one) had a child attending the school, which generated turnover of £nil (2022 - £10,957). At the year end and the previous year there were no balances outstanding.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.