

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED

(A company limited by guarantee)

COMPANY INFORMATION

Governors

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Rev T Hide
Dr C Martin

Company secretary

C E Stamate

Company number

590877

Charity number

307917

Registered office

49 Bromley Road
Beckenham
Kent
BR3 5PA

Independent auditors

Creasey Son & Wickenden
Chartered Accountants & Statutory Auditor
Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR

Bankers

Barclays Bank Plc
Beckenham
Kent
BR3 4ES

Solicitors

Wellers
Tweedy Road
Bromley
Kent
BR1 3NF

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

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However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and are conditional upon applicants meeting the general requirements for all students.

The governors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

In setting our objectives and planning our activities we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and on fee-charging.

- To continue to improve the overall education, support and monitoring of the pupils.
- With the appointment of 2 Deputy Heads, 1 Academic and 1 Wellbeing, to develop these areas to their fullest potential. Providing an environment that nurtures both academic and personal achievement.
- To take full advantage of ISA membership for the benefit of children and staff.
- To investigate ways to improve and enhance the kindergarten environment/building.

Particular objectives for the year to August 2020 were to:

The general and cultural education prepares both girls and boys for entrance at age eleven to secondary schools, including selective independents, grammar and comprehensives. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's School, Beckenham.

Objectives and activities

The Governors, who are also the charity trustees and the directors for the purposes of company law, present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2020.

STRATEGIC REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Achievements and performance

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

Roll

The pupil numbers for the year ending 31 August 2020 were again very healthy. In total there were 279 children on roll from kindergarten to Year 6 (2019 - 291). The school is deemed full with 312 children.

Academic

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 23 (2019 - 17) academic, all-rounder, music or sport scholarships were gained and 100% of pupils received offers from their first choice of secondary school, while 100% received multiple offers.

In April, 10 Year 6 children entered the UK Mathematical Challenge run by Leeds University which is primarily aimed at Year 7 & 8 pupils. This year the competition was run online and we achieved 2 bronze awards. (2019 - 1 gold and 4 bronze).

Music and Drama

Music and Drama form part of the curriculum from kindergarten to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different age groups. Preparing and taking part in a performance builds a child's confidence and involves them in an important aspect of life, working together. This year our productions included the Kindergarten and Lower School nativity plays and Music concerts for Years 1 & 2 and 5 & 6 before such events were curtailed by the Summer Term Closure. All were enthusiastically received by family and friends. The senior choir (62 children) was invited to take part in a School's Music Festival at Sevenoaks School and had been working towards this event scheduled for the end of April when it was cancelled due to the pandemic.

Individual music lessons are available on a wide range of instruments and 106 children (2019 - 107) took lessons on at least one instrument, with a total of 118 weekly instrumental lessons from 10 peripatetic music teachers in piano, voice, flute, oboe, clarinet, saxophone, trumpet, violin, guitar and drums. In support of this the SCA run an instrument loan scheme which hires instruments at low cost to children starting out on lessons; 17 instruments are available through the scheme including woodwind, brass, strings and a drum kit; lessons were able to continue remotely during the Summer Term. We hosted an ABRSM Music Examiner in December 2019 and 21 children took music exams ranging from Preparatory to Grade 4, including 3 external candidates. We also took 3 children to a local examination centre in March 2020 but subsequent exams booked for the Summer Term were cancelled, although 3 children took violin exams remotely.

The School Orchestra had 14 members and played for concerts and our Carol Service at St. George's Church. Children are encouraged to join local community choirs and orchestras to develop their ability. Two of our violinists took part in a Nicola Benedetti workshop at London's South Bank in January 2020. The Senior Choir had a visit from the Director of Music at Croydon Minster and some children have expressed an interest in joining the Cathedral Choir once current restrictions allow.

Sport

In addition to the core sports of rugby, netball, football, rounders, cricket and girls' hockey, a wide variety of sports are offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive

- To further the monitoring and support of all pupils the Marking Policy was reviewed and updated throughout the school. The Deputy Head instigated a review of the core subjects of English, Maths and Science with the co-ordinators. The results will inform future developments in these subjects.
- To promote wellbeing throughout the school a new PSHE program was researched and The Jigsaw program was introduced. This provides a comprehensive and cohesive framework for all aspects of PSHE for all age groups.

Our progress against the 4 particular objectives for the year ended August 2020 are as follows;

Although we were unable to hold our usual end of year activities we did hold a prizegiving for Year 6 children celebrating their achievements and their time at St. Christophers. This was recorded and sent to the parents as they were unable to attend.

Using Government guidelines a full risk assessment was carried out before any children returned to school and all necessary measures were put in place. These included splitting the school into 'bubbles' and keeping these as separate as possible during the school day, including lunch and break times. A one-way system was instigated around the school. Drop off and pick up times were staggered to avoid parents congregating in the school grounds and allowing the children to enter and leave only within their 'bubble'. Classrooms were kept well ventilated and children were encouraged to wash their hands more frequently. Hand sanitizing stations were installed throughout the school to assist with this. PE staff allocated equipment to each 'bubble' and all equipment was regularly washed and disinfected.

The National Lockdown imposed due to the Covid-19 pandemic in March 2020 meant the school had to close for the Summer Term to all but critical worker and vulnerable children with selected year groups brought back after the May half-term. We were able to remain open for these groups throughout the lockdown period using a rota of staff. A program of Remote Learning was introduced for all other pupils and the full curriculum was delivered in this way. A significant discount was allowed against fees for all pupils, with additional targeted support to those families adversely affected financially by the pandemic. It is envisaged that this will need to be ongoing for a small number of families. In addition, the published fee increase due for September 2020 was postponed until January 2021.

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. For the eighth year in a row we have been awarded the Gold Level.

School Travel Plan

During the year 2 boys played in the District Football Team.

- U11 Football team qualified for the ISA Nations (Postponed).
- Relay Teams were placed 2nd in the Medley and 1st in the Freestyle at the Kent Schools Swimming Championships which qualified them for the Nationals and individual swimmers placed in the top 3 medal positions (Postponed).
- Individuals were placed 1st, 2nd and 3rd (2) in the ISA National Swimming Championships with the U10 Girls Freestyle Relay team placed 8th.
- Individuals were placed 1st (4), 2nd and 3rd in the South of the River swimming competition. The U9 Freestyle team were placed 1st and the Medley team 2nd. The U11 Freestyle Team were placed 2nd and the Medley Team placed 3rd.
- At the Whitgift qualifying heats for the GB Biatlon an U9 boy was placed in the top 3 medal positions (Postponed).
- 10 children qualified for the British Schools Triathlon Championships (Postponed).

matches are played against other local schools with our pupils consistently achieving good results. Some of the highlights of the year included:

**STATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the governors. It is benchmarked against the Government Teaching Scales.

Remuneration

- To review the refurbishment programme of the kindergarten.
 - the children's behaviour.
 - towards embodying non-discrimination and equality in all aspects of school life, from the curriculum to reflect on current practices. The school stands against racism and sexism and will continue to work culture in some secondary schools, have highlighted the need for all organisations to re-examine and Recent movements for change in society, such as the Black Lives Matter and the allegations of a sexist and the resilience of the school's planning mechanisms is enhanced.
 - planning" and ensure that any gaps in knowledge are identified and addressed, all children are supported To assess the impact of Covid-19 on learning, on our children's mental wellbeing and the school's "disaster leadership for the school.
 - engage specialist advisors and work to appoint a suitably qualified Head, whilst ensuring continuity of With the retirement of the Headmaster at the end of the next academic year, the governors will look to
- The governors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are;

Future developments

- Unpaid fees - The Bursar monitors these day by day and the governors review them each time they meet;
 - Funding the building work - When planning the building work the governors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates.
 - Maintaining educational standards;
 - Premises safety, for pupils, parents, staff and visitors.
- Other risks facing the school which are individually small but may occur more frequently are;

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence but which have the potential to be significant are;

The governors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Principal risks and uncertainties

- Several staff have attended courses run by the ISA with more booked in the future. These have proved both beneficial and relevant. Although sporting activities were curtailed at the end of the year we were able to participate in ISA tournaments and galas during the Michaelmas and Lent Terms.
- Plans were drawn up for a full refurbishment of the kindergarten block. However, these were put on hold due to the pandemic. It is hoped this will commence when circumstances allow.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Mrs C Coulson
Governor



This report was approved by the board on 25.5.21 and signed on its behalf.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The governors present their report and the financial statements for the year ended 31 August 2020.

Reference and administrative details

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster

A Velasco

Company secretary and School bursar
C E Stamate

Registered and principal office
49 Bromley Road
Beckenham
Kent, BR3 5PA

Auditors
Creasey Son & Wickenden
Hearts of Oak House
Pembroke Road
Sevenoaks
Kent, TN13 1XR

Bankers
Barclays Bank Plc
3 Beckenham Road
Beckenham
Kent, BR3 4ES

Solicitors
Wellers
Tension House
Tweedy Road
Bromley
Kent, BR1 3NF

Mrs T Sell-Peters
Mrs C Coulson
Mrs L Curtis
Rev T Hide
Dr C Martin

The governors who served during the year were:

Governors

The governors are pleased that the financial results remain healthy, in addition to the other measures of success set out in the "Strategic report".

Total reserves at the year end were £5,204,516. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £41,191 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

The profit for the year, after taxation, amounted to £127,597 (2019 - £267,864).

Financial review

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- select suitable accounting policies for the Charity's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

In preparing these financial statements, the directors are required to:

Company law requires the governors to prepare financial statements for each financial year. Under that law the governors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The governors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Governors' responsibilities statement

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

ST CHRISTOPHERS THE HALL SCHOOL LIMITED
(A company limited by guarantee)

Mrs C Coulson
Governor



This report was approved by the board on 25.5.21 and signed on its behalf.

The auditors, Cressy Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Auditors

- so far as the governor is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the governor has taken all the steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Each of the persons who are governors at the time when this Directors' report is approved has confirmed that:

Disclosure of information to auditors

The governors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

Land and buildings

Recruitment and training of governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

Organisation The governors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the governors.

Structure, governance and management

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)**

As explained more fully in the Directors' responsibilities statement on page 7, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Responsibilities of governors

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of governors' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

Matters on which we are required to report by exception

- In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.
- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Opinion on other matters prescribed by the Companies Act 2006

We have nothing to report in this regard.

In our opinion, based on the work undertaken in the course of the audit:

and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

M K Lunt FCA (Senior statutory auditor)
for and on behalf of
Creasey Son & Wickenden
Chartered Accountants
Statutory Auditor
Hearts of Oak House
4 Pembroke Road
Sevenoaks
Kent
TN13 1XR
Date:

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Use of our report

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditors' responsibilities for the audit of the financial statements

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED (CONTINUED)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
Turnover	2,420,514	2,647,071
Educational expenses	(1,671,668)	(1,753,627)
Administrative expenses	(624,141)	(606,293)
Other operating income	19,596	4,252
	5	
Interest receivable and similar income	2,091	2,506
Interest payable and expenses	(18,795)	(26,045)
	8	
Surplus before tax	127,597	267,864
Tax on surplus	-	-
Surplus for the financial year	127,597	267,864

Note

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020 (2019: £NIL).

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	£ 2020 funds	£ 2020 funds	£ 2020 funds	£ 2020 Designated funds	£ 2020 General funds	£ 2019 funds
	Total	Total	Restricted	Unrestricted	Unrestricted	Total
INCOME						
Charitable activities	2,596,462	2,596,462	-	-	-	2,556,831
Fees receivable						(116,162)
Bursaries and discounts						132,414
Sports, outings and activities		52,346	-	-	-	73,988
Sundry fees, uniform sales & other income	66,482	66,482	-	-	-	2,091
Investment						-
Interest receivable						18,705
Donations and Grants	891	891	-	-	-	19,596
Donations						2,421,156
Total income	2,421,156	2,421,156	-	-	-	2,653,829
EXPENDITURE						
Charitable activities	1,665,852	1,665,852	-	-	-	1,753,627
Educational expenses						389,163
Establishment expenses						244,591
Administrative expenses						-
Total expenditure	2,299,606	2,299,606	-	-	-	2,385,965
Net income before transfers	121,550	121,550	-	-	-	267,864
Transfers between funds	(40)	(40)	-	-	40	-
Net movement in funds	121,510	121,510	-	-	6,087	267,864
Reconciliation of funds						
Funds balance brought forward	4,841,815	4,841,815	200,000	35,104	5,076,919	4,809,055
Funds balance carried forward	4,963,325	4,963,325	200,000	41,191	5,204,516	5,076,919

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset is depreciated.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
 (A company limited by guarantee)
 REGISTERED NUMBER: 590877

**STATEMENT OF FINANCIAL POSITION
 AS AT 31 AUGUST 2020**

	2020	2019
Fixed assets		
Tangible assets	5,039,502	5,177,778
Current assets		
Stocks	31,922	29,901
Debtors: amounts falling due within one year	76,389	96,104
Cash at bank and in hand	881,909	666,059
Net current assets	<u>990,220</u>	<u>792,064</u>
Creditors: amounts falling due within one year	(289,491)	(285,779)
Net current assets	<u>700,729</u>	<u>506,285</u>
Total assets less current liabilities	<u>5,740,231</u>	<u>5,684,063</u>
Creditors: amounts falling due after more than one year	(535,715)	(607,144)
Net assets	<u>5,204,516</u>	<u>5,076,919</u>
Capital and reserves		
Unrestricted funds: General	4,963,325	4,845,248
Unrestricted funds: Designated	200,000	200,000
Restricted funds	41,191	31,671
	<u>5,204,516</u>	<u>5,076,919</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25.5.21



Mrs C Coulson
 Governor

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Cash flows from operating activities		
Profit for the financial year	127,597	267,864
Adjustments for:		
Depreciation of tangible assets	190,228	187,783
Interest paid	18,795	26,045
Interest received	(2,091)	(2,506)
(Increase) in stocks	(2,019)	(2,646)
Decrease in debtors	19,716	18,859
(Decrease) in creditors	(18,151)	(70,304)
Net cash generated from operating activities	334,075	425,095
Cash flows from investing activities		
Purchase of tangible fixed assets	(51,952)	(159,722)
Sale of tangible fixed assets	-	2,057
Interest received	2,091	2,506
Net cash from investing activities	(49,861)	(155,159)
Cash flows from financing activities		
Repayment of loans	(71,429)	(321,429)
Interest paid	(18,795)	(26,045)
Net cash used in financing activities	(90,224)	(347,474)
Net increase/(decrease) in cash and cash equivalents	193,990	(77,538)
Cash and cash equivalents at beginning of year	666,059	743,597
Cash and cash equivalents at the end of year	860,049	666,059
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	881,909	666,059
Bank overdrafts	(21,860)	-
	860,049	666,059

The notes on pages 17 to 28 form part of these financial statements.

ST CHRISTOPHER'S THE HALL SCHOOL LIMITED
 (A company limited by guarantee)

**ANALYSIS OF NET DEBT
 FOR THE YEAR ENDED 31 AUGUST 2020**

	At 31 September 2019	At 31 August 2020	
	£	£	
Cash at bank and in hand	666,059	215,850	881,909
Bank overdrafts	-	(21,861)	(21,861)
Debt due after 1 year	(607,144)	71,429	(535,715)
Debt due within 1 year	(71,428)	-	(71,428)
	<u>(12,513)</u>	<u>265,418</u>	<u>252,905</u>

The notes on pages 17 to 28 form part of these financial statements.

1. General information

The charity is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The charity's principal activity is the provision of education.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The governors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.6 Tangible fixed assets

Grants awarded are expensed as soon as they become legally legal or operational commitments. Governance costs comprise the costs of complying with constitutional and statutory requirements.

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure attributable to more than one cost category in the SOFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

2.5 Expenditure

Voluntary income for the charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where the donor or an appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind of value is at estimated market value at the date of the gift, in the case of assets for potential consumption, or at the value to the charity in the case of donated services or facilities.

Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

2.4 Donations and legacies

- the amount of revenue can be measured reliably;
- it is probable that the Charity will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

Rendering of services

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Revenue

2. Accounting policies (continued)

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Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.9 Cash and cash equivalents

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Debtors

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

2.7 Stocks

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Freehold property	-	2%
Freehold improvements	-	2%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

Depreciation is provided on the following basis:

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

2.6 Tangible fixed assets (continued)

2. Accounting policies (continued)

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Restricted funds
Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

Designated unrestricted funds
The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

General unrestricted funds
Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

2.14 Unrestricted and restricted funds

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations. The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

Defined contribution pension plan

2.13 Pensions

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.12 Finance costs

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Creditors

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

2.10 Financial instruments

2. Accounting policies (continued)

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3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

4. Turnover

The whole of the turnover is attributable to the provision of tuition and disbursements recovered. All turnover arose within the United Kingdom.

5. Other operating income

Donations

	2020	2019
£	19,596	£
		4,252

In 2020 £18,705 (2019 - £4,252) of the donations related to restricted funds.

6. Auditors' remuneration

Fees payable to the Charity's auditor for the audit of the Charity's annual financial statements

	2020	2019
£	7,000	£
		4,780

Fees payable to the Charity's auditor in respect of:

All other services

	7,856	
		4,640

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7. Employees

Staff costs were as follows:

	2020	2019
Wages and salaries	1,346,810	1,311,397
Social security costs	124,116	122,819
Cost of defined contribution scheme	83,968	71,665
	1,554,894	1,505,881

The average monthly number of employees, excluding the governors, during the year was as follows:

	2020	2019
No.	No.	No.
Teaching	54	50
Administration	3	3
Establishment	1	1
	58	54

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 48 (2019- 37).

The number of employees whose emoluments exceeded £60,000 was 1, falling into the £90,001 - £100,000 band (2019 - 1 falling into the £80,001 - £90,000 band).

The governors received no remuneration during the year (2019 - £nil).

No expenses or travel costs were reimbursed to governors during the year (2019 - £nil).

Aggregate employee benefits of key management personnel for the year is £134,015 (2019 - £129,117).

8. Interest payable and similar expenses

	2020	2019
Bank interest payable	18,795	26,045
	£	£

		2020	2019
9. Analysis of total expenditure			
Charitable expenditure		£	£
Teaching		1,457,729	1,408,634
Welfare		121,499	147,289
Sports, outings and activities		78,762	168,599
Uniform		19,700	33,813
Premises		209,272	232,120
Depreciation and profit/loss on disposal		190,228	189,730
Communication and admissions		189,405	165,976
Governance		27,705	12,190
Finance		20,304	27,614
		<u>2,314,604</u>	<u>2,385,965</u>

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10. Tangible fixed assets

	Freehold property	Freehold imprints	Motor vehicles	Furniture, fittings and equipment	Total
Cost or valuation					
At 1 September 2019	150,000	6,460,048	67,349	329,104	7,006,501
Additions	-	-	36,410	15,542	51,952
Disposals	-	-	-	(13,183)	(13,183)
At 31 August 2020	150,000	6,460,048	103,759	331,463	7,045,270
Depreciation					
At 1 September 2019	58,500	1,502,662	24,255	243,306	1,828,723
Charge for the year on owned assets	3,000	142,476	10,336	34,416	190,228
Disposals	-	-	-	(13,183)	(13,183)
At 31 August 2020	61,500	1,645,138	34,591	264,539	2,005,768
Net book value					
At 31 August 2020	88,500	4,814,910	69,168	66,924	5,039,502
At 31 August 2019	91,500	4,957,386	43,094	85,798	5,177,778

The freehold property was purchased in 1995. The governors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £41,191 (2019 - £31,671).

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11. Stocks

Stationery and badge stocks	992	2020	£
School uniform for resale	30,930	2020	£
	<u>29,901</u>		
	<u>28,909</u>		
	2019		£

Stock recognised in cost of sales during the year as an expense was £21,720 (2019 - £33,813).

12. Debtors

Trade debtors	33,756	2020	£
Other debtors	21,676	2020	£
Prepayments and accrued income	20,957	2020	£
	<u>76,389</u>		
	<u>96,104</u>		
	2019		£

13. Cash and cash equivalents

Cash at bank and in hand	881,909	2020	£
Less: bank overdrafts	(21,861)	2020	£
	<u>666,059</u>		
	<u>666,059</u>		
	2019		£

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14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank overdrafts	21,861	-
Bank loans	71,428	71,428
Trade creditors	17,401	23,010
Other taxation and social security	-	29,661
Other creditors	59,533	41,858
Accruals and deferred income	119,268	119,822
	<u>289,491</u>	<u>285,779</u>

15. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	535,715	607,144

The following liabilities were secured:

	2020	2019
	£	£
Bank loans	607,143	678,572

Details of security provided:

The bank has a charge over the freehold property as security for the bank loans.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets and cash.

Restricted fund

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

Unrestricted funds: designated

18. Reserves

Financial liabilities measured at amortised cost comprise a bank loan.

	2020	2019
Financial liabilities measured at amortised cost	(607,143)	(678,572)
Financial liabilities	£	£

17. Financial instruments

The loan is due for repayment by 27 June 2022. Repayment of capital is by quarterly payments of £17,857, with the balance due by 27 June 2022. Interest on the loan is charged and paid monthly at a rate of 1.85% above the Bank of England base rate.

	2020	2019
Amounts falling due within one year	71,428	71,428
Bank loans		
Amounts falling due 1-2 years	535,715	71,428
Bank loans		
Amounts falling due 2-5 years	-	535,715
Bank loans		
607,143	678,571	

Analysis of the maturity of loans is given below:

16. Loans

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During the year one governor (2019 - two) had a child attending the school, which generated turnover of £9,518 (2019 - £20,267). At the year end a balance of £nil (2019 - £136) was owed to the school by these governors.

All transactions with related parties were made on terms equivalent to those that prevail in arms length transactions.

21. Related party transactions

All pension costs relate to unrestricted funds.

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension charge represents total contributions payable by the charity to the fund and amounted to £85,513 (2019 - £73,019). There were £11,036 (2019 - £10,331) of outstanding contributions included within accruals at the year end.

20. Pension commitments

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19. Company status

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