

REGISTERED COMPANY NUMBER: 00887413 (England and Wales)
REGISTERED CHARITY NUMBER: 307372

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021

FOR

LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED

Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity went into Administration on 18 July 2016. The Trustees can now confirm that the Administration ended on 18 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00887413 (England and Wales)

Registered Charity number

307372

Registered office

Stornoway House
Cott Lane
Burley
Ringwood
Hampshire
BH24 4BB

Trustees

Mrs J A Buckley Teacher
Mrs L M Butt Head Mistress
Mr T Green Retired Electronics Engineer
Mrs H R Herson Teacher
Mrs R M Kamaryc Principal Of School
Mr R H Malcolm-Green Civil Engineer
Mr A R Malcolm-Green Director

Company Secretary

Mrs H R Herson

Independent Examiner

Gary D Elson, FCCA
Chartered Association of Certified Accountants
Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:

Mr R H Malcolm-Green - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED

Independent examiner's report to the trustees of Lavant House School Educational Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary D Elson, FCCA
Chartered Association of Certified Accountants
Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

15 November 2021

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	249,263	101,506
Other income		11,512	6,260
Total		<u>260,775</u>	<u>107,766</u>
EXPENDITURE ON			
Charitable activities			
Grants & Donations		15,611	-
Support Costs		3,062	3,395
Total		<u>18,673</u>	<u>3,395</u>
NET INCOME		<u>242,102</u>	<u>104,371</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,748,407	1,644,036
TOTAL FUNDS CARRIED FORWARD		<u><u>1,990,509</u></u>	<u><u>1,748,407</u></u>

The notes form part of these financial statements

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	5	1,886,777	1,624,506
CURRENT ASSETS			
Cash at bank		104,452	124,621
CREDITORS			
Amounts falling due within one year	6	(720)	(720)
NET CURRENT ASSETS		103,732	123,901
TOTAL ASSETS LESS CURRENT LIABILITIES		1,990,509	1,748,407
NET ASSETS		1,990,509	1,748,407
FUNDS			
Unrestricted funds	7	1,990,509	1,748,407
TOTAL FUNDS		1,990,509	1,748,407

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2021 and were signed on its behalf by:

Mr R H Malcolm-Green - Trustee

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	249,263	99,496
Deposit account interest	-	2,010
	249,263	101,506
	249,263	101,506

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	101,506
Other income	6,260
	107,766
Total	107,766
 EXPENDITURE ON	
Charitable activities	
Support Costs	3,395
	104,371
NET INCOME	104,371
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,644,036
	1,748,407
TOTAL FUNDS CARRIED FORWARD	1,748,407
	1,748,407

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2020	1,525,010
Additions	1,600,000
Disposals	(1,507,008)
	<hr/>
At 31 August 2021	1,618,002
	<hr/>
PROVISIONS	
At 1 September 2020	(99,496)
Revaluation adjustments	(169,279)
	<hr/>
At 31 August 2021	(268,775)
	<hr/>
NET BOOK VALUE	
At 31 August 2021	1,886,777
	<hr/> <hr/>
At 31 August 2020	1,624,506
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2021 is represented by:

	Listed investments £
Cost	1,618,002
	<hr/> <hr/>

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	720	720
	<u>720</u>	<u>720</u>

7. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	1,748,407	242,102	1,990,509
	<u>1,748,407</u>	<u>242,102</u>	<u>1,990,509</u>
TOTAL FUNDS	<u>1,748,407</u>	<u>242,102</u>	<u>1,990,509</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	260,775	(18,673)	242,102
	<u>260,775</u>	<u>(18,673)</u>	<u>242,102</u>
TOTAL FUNDS	<u>260,775</u>	<u>(18,673)</u>	<u>242,102</u>

Comparatives for movement in funds

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	1,644,036	104,371	1,748,407
	<u>1,644,036</u>	<u>104,371</u>	<u>1,748,407</u>
TOTAL FUNDS	<u>1,644,036</u>	<u>104,371</u>	<u>1,748,407</u>

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,766	(3,395)	104,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,766</u>	<u>(3,395)</u>	<u>104,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	1,644,036	346,473	1,990,509
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,644,036</u>	<u>346,473</u>	<u>1,990,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,541	(22,068)	346,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>368,541</u>	<u>(22,068)</u>	<u>346,473</u>

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	249,263	99,496
Deposit account interest	-	2,010
	249,263	101,506
Other income		
Other income	11,512	6,260
	260,775	107,766
EXPENDITURE		
Charitable activities		
Grants to institutions	15,611	-
Support costs		
Management		
Insurance	-	1,039
Sundries	243	257
Storage costs	389	389
	632	1,685
Finance		
Bank charges	104	60
Governance costs		
Accountancy and legal fees	2,326	1,650
	18,673	3,395
Total resources expended	18,673	3,395
Net income	242,102	104,371

This page does not form part of the statutory financial statements