

REGISTERED COMPANY NUMBER: 00887413 (England and Wales)
REGISTERED CHARITY NUMBER: 307372

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020

FOR

LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED

Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity went into Administration on 18 July 2016. The Trustees can now confirm that the Administration ended on 18 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00887413 (England and Wales)

Registered Charity number

307372

Registered office

Stornoway House
Cott Lane
Burley
Ringwood
Hampshire
BH24 4BB

Trustees

Mrs J A Buckley Teacher
Mrs L M Butt Head Mistress
Mr R M Carlisle Retired (resigned 23.2.2020)
Mr T Green Retired Electronics Engineer (appointed 28.2.2020)
Mrs H R Herson Teacher
Mrs R M Kamaryc Principal Of School
Mr R H Malcolm-Green Civil Engineer
Mr A R Malcolm-Green Director
Mr C Maultby Retired (resigned 23.2.2020)
Mr M J Pressdee Chartered Accountant (resigned 23.2.2020)
Mrs M Scott Retired (resigned 23.2.2020)
Mr M Sullivan Lawyer (resigned 23.2.2020)

Company Secretary

Mrs H R Herson

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

Approved by order of the board of trustees on 10 November 2020 and signed on its behalf by:

Mr R H Malcolm-Green - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED

Independent examiner's report to the trustees of Lavant House School Educational Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary D Elson, FCCA
Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

10 November 2020

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	101,506	895
Other income		6,260	-
Total		<u>107,766</u>	<u>895</u>
EXPENDITURE ON			
Raising funds		3,395	1,896
NET INCOME/(EXPENDITURE)		<u>104,371</u>	<u>(1,001)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,644,036	1,645,037
TOTAL FUNDS CARRIED FORWARD		<u><u>1,748,407</u></u>	<u><u>1,644,036</u></u>

The notes form part of these financial statements

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	5	1,624,506	-
CURRENT ASSETS			
Cash at bank		124,621	1,644,636
CREDITORS			
Amounts falling due within one year	6	(720)	(600)
NET CURRENT ASSETS		123,901	1,644,036
TOTAL ASSETS LESS CURRENT LIABILITIES		1,748,407	1,644,036
NET ASSETS		1,748,407	1,644,036
FUNDS			
Unrestricted funds	7	1,748,407	1,644,036
TOTAL FUNDS		1,748,407	1,644,036

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2020 and were signed on its behalf by:

Mr R H Malcolm-Green - Trustee

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. INVESTMENT INCOME

	2020	2019
	£	£
Other fixed asset invest - FII	99,496	-
Deposit account interest	2,010	895
	101,506	895
	101,506	895

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	895
EXPENDITURE ON	
Raising funds	1,896
	(1,001)
NET INCOME/(EXPENDITURE)	
RECONCILIATION OF FUNDS	
Total funds brought forward	1,645,037
	1,644,036
TOTAL FUNDS CARRIED FORWARD	1,644,036

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	1,525,010
PROVISIONS	
Revaluation adjustments	(99,496)
NET BOOK VALUE	
At 31 August 2020	1,624,506
At 31 August 2019	-

There were no investment assets outside the UK.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	720	600
	720	600

7. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	1,644,036	104,371	1,748,407
TOTAL FUNDS	1,644,036	104,371	1,748,407

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,766	(3,395)	104,371
TOTAL FUNDS	107,766	(3,395)	104,371

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	1,645,037	(1,001)	1,644,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,645,037</u>	<u>(1,001)</u>	<u>1,644,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	895	(1,896)	(1,001)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>895</u>	<u>(1,896)</u>	<u>(1,001)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	1,645,037	103,370	1,748,407
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,645,037</u>	<u>103,370</u>	<u>1,748,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,661	(5,291)	103,370
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,661</u>	<u>(5,291)</u>	<u>103,370</u>

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**LAVANT HOUSE SCHOOL EDUCATIONAL
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	99,496	-
Deposit account interest	2,010	895
	101,506	895
Other income		
Other income	6,260	-
	107,766	895
EXPENDITURE		
Support costs		
Management		
Insurance	1,039	1,039
Sundries	257	-
Storage costs	389	227
	1,685	1,266
Finance		
Bank charges	60	30
Governance costs		
Accountancy and legal fees	1,650	600
Total resources expended	3,395	1,896
Net income/(expenditure)	104,371	(1,001)

This page does not form part of the statutory financial statements