

CLARKE'S EDUCATION FOUNDATION

Trustees Annual Report and Accounts Year Ended December 2023

Charity Number 307308

Clarke's Education Foundation provides educational grants to schools, youth organisations and individual residents of the parishes of Wokefield and Stratfield Mortimer in West Berkshire and Mortimer West End in Hampshire.

The principal recipients of grants are university students who are supported throughout their first three years and the trustees revised these grants upwards significantly this year.

Grants are also made available for educational purposes to local schools to cover items not available from the Local Education Authority; other organisations such as Scouts and Guides; mature students; apprentices and for vocational training.

The charity owns part of the land on which Mortimer St Mary's School is built, the School Cottage, the School House and its garden.

Following a number of urgent repairs in 2020, the trustees commissioned a survey into the general condition of this 150+ year old building. This revealed a programme of works to be carried out over 5 years estimated at c£35,000.

In 2023 we replaced the central heating boiler & made further reparations to the schoolhouse and grounds at a cost of £8,812.

The charity derives its income from renting the School House to tenants, modest investment interest and, in 2023, grants from Stratfield Mortimer Relief in Need Charity and Stratfield Mortimer Fairground Charity.

In 2023, Clarke's supported **40** (20 in 2022) university students with bursaries amounting to **£30,050** (£13,200 in 2022) thanks in a large part to the efforts of Trustee Mollie Lock.

The charity made **£3,170** (£2,606 in 2022) grants to a variety of education related projects including: school trips & books for school leavers.

The charity has funds invested in two Charities Official Investment Funds (COIF).

At year end the COIF Investment Fund was worth **£68,246** (£62,415 in 2022) which represents an increase in funds of **£5,831** for the year.

The COIF Deposit Fund balance stood at **£719** (£689 in 2022) the slight increase in value attributable to retained interest.

At year end total reserves (bank account plus investments) were **£96,489** (£106,002 in 2022).



Richard Thorne
Chairman
18th February 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

CLARKES EDUCATIONAL FOUNDATION

307308

Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rent	15,540	-	-	15,540	-
Donations	10,500	-	-	10,500	-
Dividends & Interest	1,874	-	-	1,874	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,914	-	-	27,914	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,914	-	-	27,914	-
A3 Payments					
Fees	175	-	-	175	-
Bursaries	30,050	-	-	30,050	-
Grants	3,171	-	-	3,171	-
Insurance	779	-	-	779	-
Maintenance	8,812	-	-	8,812	-
Sundry	-	-	-	-	-
Honorarium	300	-	-	300	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	43,287	-	-	43,287	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	43,287	-	-	43,287	-
Net of receipts/(payments)	- 15,374	-	-	- 15,374	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	42,898	-	-	42,898	-
Cash funds this year end	27,524	-	-	27,524	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank A/c	27,524	-	-
		-	-	-
		-	-	-
	Total cash funds	27,524	-	-

(agree balances with receipts and payments account(s))

OK
OK
OK

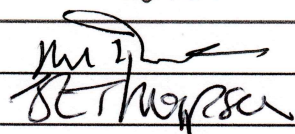
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	COIF Deposit Fund	-	-	719
	COIF Investment Fund	-	-	68,246
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-


Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px; color: red;">R. THORNE</div> <div style="border: 1px solid black; padding: 2px; color: red;">J. THOMPSON</div>	Date of approval <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px; color: red;">23/1/2024</div> <div style="border: 1px solid black; padding: 2px; color: red;">23/1/2024</div>
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Independent Examiner's Report on the Accounts

Report to the officers/members of	Clarke Educational Foundation Registered Charity no. 307308 1 Oaktree Cottage, Goring Lane, Grazeley Green, Reading RG7 1NA
For the accounts Prepared	For the year to 31st December 2023 21 st February 2024
Respective responsibilities of officers and examiner	The officers of the group are responsible for the preparation of the accounts. The officers consider that an audit is not required and that an independent examination is needed.
	It is my responsibility to: <ul style="list-style-type: none"> • Examine the accounts and to • State whether any particular matters have come to my attention
Basis of Independent examiner's statement	My examination was carried out in accordance with general directions as given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the officers concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.
Independent examiner's statement	In connection with my examination, no matter has come to my attention: <ol style="list-style-type: none"> 1) Which gives me reasonable cause to believe that in, any material respect, the requirements below have not been met: <ul style="list-style-type: none"> - To keep proper and accurate accounting records - To prepare accounts which accord with the accounting records and comply with statutory accounting requirements or 2) To which, in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.
Signed	
Name	Sue Jackson FCCA Working Numbers Limited
Relevant professional qualification	ACCA (Association of Chartered Certified Accountants)

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Independent Examiner's Report on the Accounts (continued)

Independent examiner's disclosures	None
Independent examiner's notes	Accounts are prepared on a receipts and expenditure basis
Recommendations	