

# CLARKE'S EDUCATION FOUNDATION

## Trustees Annual Report and Accounts Year Ended December 2022

### Charity Number 307308

Clarke's Education Foundation provides educational grants to schools, youth organisations and individual residents of the parishes of Wokefield and Stratfield Mortimer in West Berkshire and Mortimer West End in Hampshire.

The principal recipients of grants are university students who are supported throughout their first three years and the trustees revised these grants upwards significantly this year.

Grants are also made available for educational purposes to local schools to cover items not available from the Local Education Authority; other organisations such as Scouts and Guides; mature students; apprentices and for vocational training.

The charity owns part of the land on which Mortimer St Mary's School is built, the School Cottage, the School House and its garden.

Following a number of urgent repairs in 2020, the trustees commissioned a survey into the general condition of this 150+ year old building. This revealed a programme of works to be carried out over 5 years estimated at c£35,000.

In 2022 we carried out further reparations to the school house at a cost of £9,993. In addition we benefitted from installation by West Berkshire, at no cost to the Charity, of a wet-room suitable for people with mobility difficulties.

The charity derives its income from renting the School House to tenants, modest investment interest and, in 2022, grants from Stratfield Mortimer Relief in Need Charity and Stratfield Mortimer Fairground Charity.

In 2022, Clarke's supported **20** (18 in 2021) university students with bursaries amounting to **£13,200** (£9150 in 2021) thanks in a large part to the efforts of Trustee Mollie Lock.

The charity made a further **£ 2605** (£3065 in 2021) worth of grants to a variety of education related projects including: school trips; books for school leavers and local Scout groups.

The charity has funds invested in two Charities Official Investment Funds (COIF).

Having adequate funds in our current account, in January 2022 the Trustees transferred the bulk of the balance in the Deposit Fund (**£19,000**), which was earning negligible interest, to the Investment Fund.

At year end, despite the injection of the **£19,000** from the COIF deposit account, the COIF Investment Fund was, worth **£62,415** which represents an underlying reduction in funds of **£6,840** for the year

The COIF Deposit Fund balance stood at **£689** (£19,679 in 2021 prior to transfer to COIF Investment Fund), the slight increase in value attributable to retained interest.



Richard Thorne  
Chairman  
April 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

CLARKES EDUCATIONAL FOUNDATION

307308

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2022

To

31/12/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rent	15,540	-	-	15,540	-
Donations	11,580	-	-	11,580	-
Dividends & Interest	1,732	-	-	1,732	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>28,852</b>	<b>-</b>	<b>-</b>	<b>28,852</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>28,852</b>	<b>-</b>	<b>-</b>	<b>28,852</b>	<b>-</b>
<b>A3 Payments</b>					
Fees	150	-	-	150	-
Bursaries	13,300	-	-	13,300	-
Grants	2,605	-	-	2,605	-
Insurance	1,065	-	-	1,065	-
Maintenance	9,878	-	-	9,878	-
Sundry	112	-	-	112	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>27,110</b>	<b>-</b>	<b>-</b>	<b>27,110</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>27,110</b>	<b>-</b>	<b>-</b>	<b>27,110</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>1,742</b>	<b>-</b>	<b>-</b>	<b>1,742</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>41,156</b>	<b>-</b>	<b>-</b>	<b>41,156</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>42,898</b>	<b>-</b>	<b>-</b>	<b>42,898</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank A/c	42,898	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>42,898</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))		OK	OK	OK

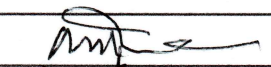
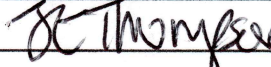
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	COIF Deposit Fund	-	-	689
	COIF Investment Fund	-	-	62,415
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

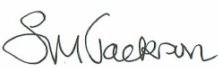
Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	<b>R. THORNE</b>	28/6/2023
	<b>J. THOMPSON</b>	28/6/2023

## Independent Examiner's Report on the Accounts

Report to the officers/members of	<b>Clarke Educational Foundation</b> <b>Registered Charity no. 307308</b> 1 Oaktree Cottage, Goring Lane, Grazeley Green, Reading RG7 1NA
For the accounts Prepared	For the year to <b>31<sup>st</sup> December 2022</b> 26 April 2023
Respective responsibilities of officers and examiner	The officers of the group are responsible for the preparation of the accounts. The officers consider that an audit is not required and that an independent examination is needed.
	It is my responsibility to: <ul style="list-style-type: none"> <li>• Examine the accounts and to</li> <li>• State whether any particular matters have come to my attention</li> </ul>
Basis of Independent examiner's statement	My examination was carried out in accordance with general directions as given by the Charity Commission.  An examination includes a review of the accounting records kept by the club and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the officers concerning such matters.  The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.
Independent examiner's statement	In connection with my examination, no matter has come to my attention: <ol style="list-style-type: none"> <li>1) Which gives me reasonable cause to believe that in, any material respect, the requirements below have not been met: <ul style="list-style-type: none"> <li>- To keep proper and accurate accounting records</li> <li>- To prepare accounts which accord with the accounting records and comply with statutory accounting requirements or</li> </ul> </li> <li>2) To which, in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.</li> </ol>
Signed	
Name	Sue Jackson FCCA Working Numbers Limited
Relevant professional qualification	ACCA (Association of Chartered Certified Accountants)

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**Independent Examiner's Report on the Accounts (continued)**

Independent examiner's disclosures	None
Independent examiner's notes	Accounts are prepared on a receipts and expenditure basis
Recommendations	