

CLARKE'S EDUCATION FOUNDATION

Trustees Annual Report and Accounts Year Ended December 2020

Charity Number 307308

Clarke's Education Foundation provides educational grants to schools, youth organisations and residents of the parishes of Wokefield and Stratfield Mortimer in West Berkshire and Mortimer West End in Hampshire.

Grants are made available to: local schools to cover items not available from the Local Education Authority; university students during their first two years; mature students and for vocational training and apprenticeships.

The charity owns part of the land on which Mortimer St Mary's School is built, the School House and its garden.

It derives its income from renting the School House to tenants, modest investment interest and, in 2020, grants from Stratfield Mortimer Fairground Charity and Stratfield Mortimer Relief in Need Charity.

In 2020, Clarkes supported **18** (25 in 2019) university students with bursaries amounting to **£6750** (£10250 in 2019) thanks in a large part to the efforts of Trustee Mollie Lock.

The charity made a further **£3682** (£3884 in 2019) worth of grants to a variety of education related projects including: school refurbishments; school trips; books for school leavers and local Guide & Scout groups.

The charity has funds invested in two Charities Official Investment Funds (COIF). As at December 2020 the COIF Deposit Fund balance stood at **£19667** (£19626 in 2019) with the COIF investment Fund at **£44012** (£41,387 in 2019), satisfactory increases over the 2019 figures.

The summer saw a change of tenant's in the schoolhouse which triggered mandatory checks of the electricity supply and central heating system boiler. The trustees also took the opportunity to carry out minor renovations. In the course of these a number of dilapidations were noted and the trustees have commissioned a survey into the general condition of this 150+ year old building with a view to identifying any maintenance needs.



Chairman Richard Thorne



Receipts and payments accounts

CC16a

For the period
from

01/01/2020

To

31/12/2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Dividend received	1,267	-	-	1,267	-
Grant	15,500	-	-	15,500	-
Rent	13,109	-	-	13,109	-
Compensation	59	-	-	59	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	29,935	-	-	29,935	-
A2 Asset and investment sales, (see table).					
		-	-	-	-
		-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,935	-	-	29,935	-
A3 Payments					
Accountancy	125	-	-	125	-
Bursaries	6750	-	-	6,750	-
Council Tax	0	-	-	-	-
Electricity	0	-	-	-	-
Grants	3683	-	-	3,683	-
Honorarium	0	-	-	-	-
Insurance	648	-	-	648	-
Legal	0	-	-	-	-
Maintenance	1902	-	-	1,902	-
Room Hire	10	-	-	10	-
Sundries	103	-	-	103	-
	0	-	-	-	-
Sub total	13,220	-	-	13,220	-
A4 Asset and investment purchases, (see table)					
		-	-	-	-
		-	-	-	-
Sub total	-	-	-	-	-
Total payments	13,220	-	-	13,220	-
Net of receipts/(payments)	16,715	-	-	16,715	-
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	12,951	-	-	12,951	-
Cash funds this year end	29,666	-	-	29,666	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Current Account	29,666	-	-
			-	-
			-	-
	Total cash funds	29,666	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


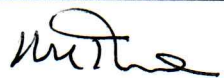
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Deposit Fund		-	19,677
	COIF Investment Dund		-	44,012
			-	-
			-	-
			-	-


	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J. Thompson	30-4-2021
	R. Thorne	30-4-2021

Independent Examiner's Report on the Accounts

Report to the officers/members of	Clarke Educational Foundation Registered Charity no. 307308 1 Oaktree Cottage, Goring Lane, Grazeley Green, Reading RG7 1NA
For the accounts Prepared	For the year to 31st December 2020 8 th Feb 2021
Respective responsibilities of officers and examiner	The officers of the group are responsible for the preparation of the accounts. The officers consider that an audit is not required and that an independent examination is needed.
	It is my responsibility to: <ul style="list-style-type: none"> • Examine the accounts and to • State whether any particular matters have come to my attention
Basis of Independent examiner's statement	My examination was carried out in accordance with general directions as given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the officers concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.
Independent examiner's statement	In connection with my examination, no matter has come to my attention: <ol style="list-style-type: none"> 1) Which gives me reasonable cause to believe that in, any material respect, the requirements below have not been met: <ul style="list-style-type: none"> - To keep proper and accurate accounting records - To prepare accounts which accord with the accounting records and comply with statutory accounting requirements or 2) To which, in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.
Signed	
Name	Sue Jackson FCCA Working Numbers Limited
Relevant professional qualification	ACCA (Association of Certified Chartered Accountants)

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Independent Examiner's Report on the Accounts (continued)

Independent examiner's disclosures	None
Independent examiner's notes	Accounts are prepared on a receipts and expenditure basis
Recommendations	