

**Charity Registration No. 307253**

**THE SOUTHAMPTON POST-GRADUATE  
MEDICAL AND DENTAL FEDERATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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|   |   |
|---|---|
| <b>Trustees</b>                           | Dr D Rowen<br>Dr R Patel<br>Dr S E Foley<br>Professor E P Healy   |
| <b>Charity number (England and Wales)</b> | 307253  |
| <b>Principal address</b>                  | Postgraduate Medical Centre<br>Mailpoint CPC<br>Royal South Hants Hospital<br>Off St Mary's Road<br>Southampton<br>SO14 0YG |
| <b>Independent examiner</b>               | Fiander ETL<br>Stag Gates House<br>63/64 The Avenue<br>Southampton<br>Hampshire<br>SO17 1XS                                 |
| <b>Bankers</b>                            | CAF Bank Limited<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4JQ                                  |

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# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 2       |
| Independent examiner's report     | 3           |
| Statement of financial activities | 4           |
| Balance sheet                     | 5           |
| Notes to the financial statements | 6 - 13      |

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# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Federation's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Objectives and activities

The Federation's principal objectives are:

- (i) to promote and advance the study and general knowledge of medicine and science and all matters relating to the progress and development of all branches of dental, medical and veterinary sciences.
- (ii) to enhance the co-operation between branches of these various sciences and the Health Services.
- (iii) to assist with patient and staff welfare and for the provision of medical and ancillary equipment and facilities.

To fulfill these objectives the following policies have been adopted:

- (i) to provide educational courses for training, continual professional development and new practices within the various sciences.
- (ii) to provide sponsorship to aid studying for professional qualifications.
- (iii) to raise funds to aid the continuation of research and development.

The Federation acts as a holding entity for numerous funds designated to be used in differing areas to assist with the furtherance of medical education and knowledge.

In reviewing its aims and objectives and in planning future activities, the Federation has considered the Charity Commission guidance on public benefit. The Federation considers that its principal activities, as stated above, fulfil the requirements of charitable purpose and public benefit as set out in the Charities Act 2011.

#### Achievements and performance

##### Main achievements

The Federation has continued to provide educational courses and sponsorship to aid studying for professional qualifications. The Federation has also extensively supported various research projects in the year.

##### Reserves Policy

The designated funds are held to cover research and education or to fund specific projects within certain fields of medicine. These projects can last for several years. The Federation's policy is to maintain sufficient funds to cover the period of any research project. The trustees review the reserves policy annually. At the year end, reserves of £493,404 were held (2024: £524,816) of which £420,587 were in designated funds (2024: £473,021).

##### Investment Policy

The trustees hold all of the funds as liquid bank balances, as they have a policy of low risk. The funds are held in designated accounts for different areas of medicine and research, and depending on the projects being undertaken, there is a requirement to have easy access to meet costs as they are incurred.

##### Risk Assessment

The trustees have conducted their own review of the major risks to which the Federation is exposed and steps have been taken to mitigate these risks.

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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### Financial review

The income for the year totalled £35,172 (2024: £25,320). The majority of income generated in the year was by way of bank interest.

The total expenditure for the year was £66,584 (2024: £68,603). The principal elements of expenditure in the year were course and lecture fees and equipment and research expenditure.

There was an overall deficit of £31,412 (2024: deficit of £43,283). The general fund increased by £21,022 (2024: increase of £10,063) and designated funds decreased by £52,434 (2024: decrease of £53,346).

### Structure, governance and management

The Federation is a Members' Association governed by a constitution dated 10 February 1969.

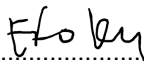
Trustees are approved at the Annual General Meeting and serve for three years, after which period they may put themselves forward for re-appointment. If the requirement for new trustees arose, these would be appointed and fully briefed by the existing trustees.

All trustees have been made aware of the guidance available on the Charity Commission website and have been provided with the Charity Commission guidance booklet "The Essential Trustee".

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr D Rowen  
Dr R Patel  
Dr S E Foley  
Professor E P Healy

The trustees' report was approved by the Board of Trustees.

  
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**Dr S E Foley**

Dated: 21/11/2025 | 12:41 GMT  
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# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

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I report to the trustees on my examination of the accounts of The Southampton Post-Graduate Medical and Dental Federation (the Federation) for the year ended 30 April 2025, which are set out on pages 4 to 13.

#### **Responsibilities and basis of report**

As the trustees of the Federation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Federation's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Federation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Adam Buse*

Adam Buse, FCA

Fiander ETL  
Stag Gates House  
63/64 The Avenue  
Southampton  
Hampshire  
SO17 1XS

Dated: 21/11/2025 | 13:20 GMT  
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# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

|   | Notes | Unrestricted<br>funds<br>general<br>£ | Unrestricted<br>funds<br>designated<br>£ | Total<br>2025<br>£    | Total<br>2024<br>£    |
|---|-------|---------------------------------------|--|-----------------------|-----------------------|
| <b><u>Income from:</u></b>  |       |                                       |  |                       |                       |
| Donations and legacies  | 3     | -                                     | 8,845                                    | 8,845                 | 3,740                 |
| Investment income   | 4     | 26,314                                | 13                                       | 26,327                | 21,580                |
| <b>Total income</b>   |       | <u>26,314</u>                         | <u>8,858</u>                             | <u>35,172</u>         | <u>25,320</u>         |
| <b><u>Expenditure on:</u></b>   |       |                                       |  |                       |                       |
| Charitable activities   | 5     | 15,531                                | 51,053                                   | 66,584                | 68,603                |
| <b>Net incoming/(outgoing) resources before transfers</b>               |       | <u>10,783</u>                         | <u>(42,195)</u>                          | <u>(31,412)</u>       | <u>(43,283)</u>       |
| Gross transfers between funds   |       | <u>10,239</u>                         | <u>(10,239)</u>                          | <u>-</u>              | <u>-</u>              |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <u>21,022</u>                         | <u>(52,434)</u>                          | <u>(31,412)</u>       | <u>(43,283)</u>       |
| Fund balances at 1 May 2024   |       | <u>51,795</u>                         | <u>473,021</u>                           | <u>524,816</u>        | <u>568,099</u>        |
| <b>Fund balances at 30 April 2025</b>                                   |       | <u><u>72,817</u></u>                  | <u><u>420,587</u></u>                    | <u><u>493,404</u></u> | <u><u>524,816</u></u> |

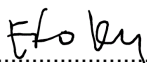
# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## BALANCE SHEET

AS AT 30 APRIL 2025

|   | Notes | 2025<br>£ | £       | 2024<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 10    |           | 24,888  |           | 28,869  |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   | 11    | 5,513     |         | -         |         |
| Cash at bank and in hand                              |       | 474,600   |         | 498,785   |         |
|   |       | 480,113   |         | 498,785   |         |
| <b>Creditors: amounts falling due within one year</b> | 12    | (11,597)  |         | (2,838)   |         |
| Net current assets                                    |       |           | 468,516 |           | 495,947 |
| <b>Total assets less current liabilities</b>          |       |           | 493,404 |           | 524,816 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| <u>Unrestricted funds</u>                             |       |           |         |           |         |
| Designated funds                                      | 14    | 420,587   |         | 473,021   |         |
| General funds   |       | 72,817    |         | 51,795    |         |
|   |       |           | 493,404 |           | 524,816 |
|   |       |           | 493,404 |           | 524,816 |

The accounts were approved by the Trustees on 21/11/2025 | 12:41 GMT

  
 .....  
 Dr S E Foley  
 Trustee

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Charity information

The Southampton Post-Graduate Medical and Dental Federation is a Members' Association governed by a constitution dated 10 February 1969. The principal address is Postgraduate Medical Centre, Mailpoint CPC, Royal South Hants Hospital, Brintons Road, Off St Mary's Road, Southampton, Hampshire, SO14 0YG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Federation's Constitution, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), UK Generally Accepted Accounting Practice and applicable charity law. The Federation is a Public Benefit Entity as defined by FRS 102.

The Federation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Federation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Federation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Certain funds are ear-marked as designated funds to cover different areas of medicine and research. Transfers are made between funds when adequate justification and supporting evidence is provided.

#### 1.4 Incoming resources

Income is recognised when the Federation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Federation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the Federation has been notified of an impending distribution, the amount is known, and receipt is probable. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is accounted for in the period in which the charity is entitled to receipt.

#### 1.5 Resources expended

Charitable expenditure includes all expenditure in pursuance of the Federation's objectives and costs associated with meeting the constitutional and statutory requirements of the Federation.

Expenses are accounted for on an accruals basis and are directly allocated between funds. The irrecoverable element of VAT is included with the item of expense to which it relates.

#### 1.6 Tangible fixed assets

All assets purchased for the continuing use of the Federation and costing more than £1,000 are capitalised. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                 |                     |
|---------------------------------|---------------------|
| Research and computer equipment | 33.3% straight line |
|---------------------------------|---------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Federation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Federation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Federation's balance sheet when the Federation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Creditors and provisions

Creditors and provisions are recognised where the Federation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

### 2 Critical accounting estimates and judgements

In the application of the Federation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------|--------------------|--------------------|
| Donations and gifts | 8,845              | 3,740              |

All donations for the current and prior year related to the designated funds.

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 4 Investment income

|   | Unrestricted<br>funds<br>general<br>£ | Unrestricted<br>funds<br>designated<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|---------------------------------------|--|--------------------|--------------------|
| Interest receivable                     | 26,314                                | 13                                       | 26,327             | 21,580             |
| <b>For the year ended 30 April 2024</b> | <u>21,567</u>                         | <u>13</u>                                |                    | <u>21,580</u>      |

### 5 Charitable activities

|                                     | 2025<br>£     | 2024<br>£     |
|-------------------------------------|---------------|---------------|
| Courses and lecture fees            | 37,399        | 44,599        |
| Equipment and research              | 3,382         | 5,127         |
| Bursaries and awards                | 2,200         | 1,391         |
| Depreciation on equipment           | 11,091        | 5,274         |
| Postage, stationery and other costs | 83            | 237           |
| Bank charges                        | 1,017         | 1,157         |
|                                     | <u>55,172</u> | <u>57,785</u> |
| Governance costs (see note 6)       | 11,412        | 10,818        |
|                                     | <u>66,584</u> | <u>68,603</u> |
| <b>Analysis by fund</b>             |               |               |
| Unrestricted funds - general        | 15,531        | 19,247        |
| Unrestricted funds - designated     | 51,053        | 49,356        |
|                                     | <u>66,584</u> | <u>68,603</u> |

### 6 Support costs

|   | Governance<br>costs<br>£ | 2025<br>£     | 2024<br>£     |
|---|--------------------------|---------------|---------------|
| Independent examination                   | 3,012                    | 3,012         | 3,018         |
| Accounts and management                   | 8,400                    | 8,400         | 7,800         |
|   | <u>11,412</u>            | <u>11,412</u> | <u>10,818</u> |
| Analysed between<br>Charitable activities | <u>11,412</u>            | <u>11,412</u> | <u>10,818</u> |

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 7 Trustees

The trustees received no remuneration during the current or prior year. During the year, expense payments of £5,486 (2024 - £5,559) were made to three trustees (2024 - four) in relation to travel and accommodation costs.

### 8 Employees

There were no employees during the year.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

|                                    | <b>Research and computer<br/>equipment<br/>£</b> |
|------------------------------------|--|
| <b>Cost</b>                        |  |
| At 1 May 2024                      | 272,069  |
| Additions                          | 7,110  |
|                                    | <u>279,179</u>                                   |
| At 30 April 2025                   | 279,179  |
| <b>Depreciation and impairment</b> |  |
| At 1 May 2024                      | 243,200  |
| Depreciation charged in the year   | 11,091   |
|                                    | <u>254,291</u>                                   |
| At 30 April 2025                   | 254,291  |
| <b>Carrying amount</b>             |  |
| At 30 April 2025                   | <u>24,888</u>                                    |
| At 30 April 2024                   | <u>28,869</u>                                    |

### 11 Debtors

|   | <b>2025</b>  | <b>2024</b> |
|---|--------------|-------------|
|   | <b>£</b>     | <b>£</b>    |
| <b>Amounts falling due within one year:</b> |              |             |
| Prepayments and accrued income              | <u>5,513</u> | <u>-</u>    |

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 12 Creditors: amounts falling due within one year

|                 | Notes | 2025<br>£     | 2024<br>£    |
|-----------------|-------|---------------|--------------|
| Deferred income | 13    | 8,597         | -            |
| Accruals        |       | 3,000         | 2,838        |
|                 |       | <u>11,597</u> | <u>2,838</u> |

### 13 Deferred income

|   | 2025<br>£    | 2024<br>£ |
|---|--------------|-----------|
| Arising from Income relating to fundraising | 8,597        | -         |
|   | <u>8,597</u> | <u>-</u>  |

Deferred income is included in the financial statements as follows:

|                                     | 2025<br>£    | 2024<br>£ |
|-------------------------------------|--------------|-----------|
| Deferred income is included within: |              |           |
| Current liabilities                 | 8,597        | -         |
|                                     | <u>8,597</u> | <u>-</u>  |
| Movements in the year:              |              |           |
| Deferred income at 1 May 2024       | -            | -         |
| Resources deferred in the year      | 8,597        | -         |
|                                     | <u>8,597</u> | <u>-</u>  |
| Deferred income at 30 April 2025    | 8,597        | -         |
|                                     | <u>8,597</u> | <u>-</u>  |

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees to cover research, education and specific projects in certain fields of medicine:

|   | Movement in funds             |                            |                            |                 | Balance at<br>30 April 2025<br>£ |
|---|-------------------------------|----------------------------|----------------------------|-----------------|----------------------------------|
|   | Balance at<br>1 May 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£  |                                  |
| Total designated funds (analysed in management pages) | 473,021                       | 8,858                      | (51,053)                   | (10,239)        | 420,587                          |
|   | <u>473,021</u>                | <u>8,858</u>               | <u>(51,053)</u>            | <u>(10,239)</u> | <u>420,587</u>                   |

|   | Movement in funds             |                            |                            |                | Balance at<br>30 April 2024<br>£ |
|---|-------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
|   | Balance at<br>1 May 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                  |
| Total designated funds (analysed in management pages) | 526,367                       | 3,753                      | (49,356)                   | (7,743)        | 473,021                          |
|   | <u>526,367</u>                | <u>3,753</u>               | <u>(49,356)</u>            | <u>(7,743)</u> | <u>473,021</u>                   |

### 15 Analysis of net assets between funds

|   | General funds<br>£ | Designated funds<br>£ | Total<br>£     |
|---|--------------------|-----------------------|----------------|
| Fund balances at 30 April 2025 are represented by:  |                    |                       |                |
| Tangible assets                                     | -                  | 24,888                | 24,888         |
| Current assets/(liabilities)                        | 72,817             | 395,699               | 468,516        |
|   | <u>72,817</u>      | <u>420,587</u>        | <u>493,404</u> |
| Fund balances at 30 April 2024 were represented by: |                    |                       |                |
| Tangible assets                                     | -                  | 28,869                | 28,869         |
| Current assets/(liabilities)                        | 51,795             | 444,152               | 495,947        |
|   | <u>51,795</u>      | <u>473,021</u>        | <u>524,816</u> |

# THE SOUTHAMPTON POST-GRADUATE MEDICAL AND DENTAL FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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### 16 Related party transactions

The Federation is run by its trustees. The trustees have no financial interest in the organisation.

#### **Remuneration of key management personnel**

No remuneration was paid to key management personnel during the year (2024 - £nil).

# THE SOUTHAMPTON POSTGRADUATE MEDICAL AND DENTAL FEDERATION MANAGEMENT INFORMATION FOR THE YEAR ENDED 30 APRIL 2025

## UNRESTRICTED DESIGNATED FUNDS

The funds of the Federation include the following designated funds which have been set aside by the trustees to cover research, education and specific projects in the areas of medicine and research shown below:

|  | Balance at<br>1 May 2024 | Income        | Expenditure &<br>Management<br>Charges | Transfers       | Balance at<br>30 April 2025 |
|--|--------------------------|---------------|--|-----------------|-----------------------------|
|  | £                        | £             | £                                      | £               | £                           |
| Cardiac Anaesthetic Research Fund                    | 11,165                   | -             | (60)                                   | (335)           | 10,770                      |
| Diabetes Development Fund                            | 21,205                   | -             | (60)                                   | (636)           | 20,509                      |
| ENT Research Fund                                    | 25,931                   | -             | (4,755)                                | (259)           | 20,917                      |
| Fatty Liver & Metabolic Syndrome Fund                | 159,943                  | 1             | (3,548)                                | (4,798)         | 151,598                     |
| Healthy Ageing Fund                                  | 4,777                    | -             | (60)                                   | (144)           | 4,573                       |
| Hepatobiliary Research Fund                          | 38,763                   | 2             | (20,305)                               | (388)           | 18,072                      |
| Leukaemia & Transplant Unit Fund                     | 15,406                   | 15,100        | (4,147)                                | (154)           | 26,205                      |
| Obstetrics & Gynaecology Fund                        | 3,292                    | -             | (60)                                   | (99)            | 3,133                       |
| Southampton Arthritis Fund                           | 1,639                    | 40            | (825)                                  | (16)            | 838                         |
| Southampton Bone Disease Research<br>Fund            | 18,665                   | 1,306         | (7,925)                                | (187)           | 11,859                      |
| Southampton Leukaemia &<br>Haematology Research Fund | 83,654                   | 1,001         | (3,167)                                | (2,510)         | 78,978                      |
| Southampton Osteoporosis Research<br>Fund            | 5,790                    | 1             | (120)                                  | (174)           | 5,497                       |
| STD Research & Travel Fund                           | 2,735                    | -             | (361)                                  | (27)            | 2,347                       |
| Wessex Dermatology Research Fund                     | 24,357                   | 4             | (2,141)                                | (244)           | 21,976                      |
| X Ray Training & Research Fund                       | 26,830                   | -             | (2,038)                                | (268)           | 24,524                      |
|  | <b>444,152</b>           | <b>17,455</b> | <b>(49,572)</b>                        | <b>(10,239)</b> | <b>401,796</b>              |
| Capitalisation and depreciation of<br>fixed assets   | 28,869                   | -             | (3,981)                                | -               | 24,888                      |
| Prepayments  | -                        | -             | 2,500                                  | -               | 2,500                       |
| (Deferred income)                                    | -                        | (8,597)       | -                                      | -               | (8,597)                     |
|  | <b>473,021</b>           | <b>8,858</b>  | <b>(51,053)</b>                        | <b>(10,239)</b> | <b>420,587</b>              |

# THE SOUTHAMPTON POSTGRADUATE MEDICAL AND DENTAL FEDERATION MANAGEMENT INFORMATION FOR THE YEAR ENDED 30 APRIL 2025

## UNRESTRICTED DESIGNATED FUNDS (CONTINUED)

|  | Balance at<br>1 May 2023 | Income              | Expenditure &<br>Management<br>Charges | Transfers             | Balance at<br>30 April 2024 |
|--|--------------------------|---------------------|--|-----------------------|-----------------------------|
|  | £                        | £                   | £                                      | £                     | £                           |
| Cardiac Anaesthetic Research Fund                    | 11,571                   | 1                   | (60)                                   | (347)                 | 11,165                      |
| Diabetes Development Fund                            | 21,922                   | -                   | (60)                                   | (657)                 | 21,205                      |
| ENT Research Fund                                    | 29,637                   | 1                   | (3,411)                                | (296)                 | 25,931                      |
| Fatty Liver & Metabolic Syndrome Fund                | 170,782                  | 2                   | (9,133)                                | (1,708)               | 159,943                     |
| Healthy Ageing Fund                                  | 5,095                    | -                   | (165)                                  | (153)                 | 4,777                       |
| Hepatobiliary Research Fund                          | 52,570                   | 1                   | (13,282)                               | (526)                 | 38,763                      |
| Leukaemia & Transplant Unit Fund                     | 16,520                   | 2,002               | (2,951)                                | (165)                 | 15,406                      |
| Obstetrics & Gynaecology Fund                        | 4,386                    | -                   | (1,050)                                | (44)                  | 3,292                       |
| Southampton Arthritis Fund                           | 1,752                    | -                   | (60)                                   | (53)                  | 1,639                       |
| Southampton Bone Disease Research<br>Fund            | 23,783                   | 1,743               | (6,623)                                | (238)                 | 18,665                      |
| Southampton Leukaemia &<br>Haematology Research Fund | 86,303                   | -                   | (60)                                   | (2,589)               | 83,654                      |
| Southampton Osteoporosis Research<br>Fund            | 14,566                   | 1                   | (8,631)                                | (146)                 | 5,790                       |
| STD Research & Travel Fund                           | 3,142                    | -                   | (376)                                  | (31)                  | 2,735                       |
| Wessex Dermatology Research Fund                     | 49,875                   | 2                   | (25,021)                               | (499)                 | 24,357                      |
| X Ray Training & Research Fund                       | 29,133                   | -                   | (2,012)                                | (291)                 | 26,830                      |
|  | <u>521,037</u>           | <u>3,753</u>        | <u>(72,895)</u>                        | <u>(7,743)</u>        | <u>444,152</u>              |
| Capitalisation and depreciation of<br>fixed assets   | 5,330                    | -                   | 23,539                                 | -                     | 28,869                      |
| Prepayments  | -                        | -                   | -                                      | -                     | -                           |
| (Deferred income)                                    | -                        | -                   | -                                      | -                     | -                           |
|  | <u><b>526,367</b></u>    | <u><b>3,753</b></u> | <u><b>(49,356)</b></u>                 | <u><b>(7,743)</b></u> | <u><b>473,021</b></u>       |